

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE  
CAUSE NO.: 13713-AG15-0303-052

IN THE MATTER OF: )

Tower Risk Management Corp. )  
59 Maiden Lane, 38<sup>th</sup> Floor )  
New York, NY 10038 )

Respondent )

License Number: 820357 & 30256 )

**FILED**

NOV 09 2015

STATE OF INDIANA  
DEPT. OF INSURANCE

**MOTION TO LIFT SUSPENSION ORDER**

The Indiana Department of Insurance Enforcement Division (“Department”), by counsel, Brigitte Collier, now moves that the Suspension Order of March 6, 2015 be lifted. In support of this request the Department asserts the following:

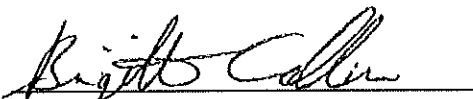
1. Tower Risk Management Corp. (“Respondent”) is a nonresident insurance producer under license #30256 and Non-Resident Surplus Lines under license #820357.
2. Pursuant to Indiana Code 27-1-15.6-12(g), the Department mailed a request for a list of appointments to the Respondent on January 29, 2015 at the address on record for both licenses.
3. Indiana Code 27-1-15.6-12(g) states that Respondent has ten (10) days to respond to the Department’s request for a list of appointments.
4. On February 3, 2015, the certified mail receipt for article # 9214 8901 0661 5400 0049 2684 29, was returned by the United States Postal Service (“USPS”) marked

as delivered and signed by Respondent, indicating receipt of the Commissioner's request.

5. Respondent failed to provide the requested list of appointments within the ten (10) days as required by statute.
6. Pursuant to Indiana Code 27-1-15.6-12(h), on March 6, 2015, the Commissioner of the Indiana Department of Insurance (the "Commissioner") issued a Findings of Fact and Suspension Order suspending Respondent's license numbers 30256 and 820357 until such a time as the Respondent supplied the Department with the requested list of appointments.
7. On November 2, 2015, Respondent sent an email to the Department providing the required list of appointments under Indiana Code § 27-1-15.6-12(g).

WHEREFORE, the Department requests that the Commissioner issue an order lifting the suspension of Respondent's licenses and all other relief just and proper upon the premise.

Respectfully requested,

  
\_\_\_\_\_  
Brigitte R. Collier  
Attorney #31931-32  
Enforcement Division

**ORDER LIFTING SUSPENSION**

Comes now the Enforcement Division of the Indiana Department of Insurance and files its Motion to Lift Suspension Order. The Commissioner of the Indiana Department of Insurance having reviewed the same now issues the following order:

1. The Suspension Order issued on March 6, 2015 against Tower Risk Management Corp. is hereby lifted.

All of which is ordered this 9<sup>th</sup> day of November, 2015

*Stephen W. Robertson*

Stephen W. Robertson, Commissioner  
Indiana Department of Insurance

Copies to:  
Tower Risk Management Corp.  
59 Maiden Lane, 38<sup>th</sup> Floor  
New York, NY 10038

Brigitte Collier, Attorney  
Indiana Department of Insurance  
311 West Washington St. #300  
Indianapolis, IN 46204-2787

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NO.: 13713-AG15-0303-052

IN THE MATTER OF: )

Tower Risk Management Corp. )  
120 Broadway 31<sup>st</sup> Floor )  
New York, NY 10271 )

Respondent )

License Number: 820357 )

**FILED**

MAR 06 2015

STATE OF INDIANA  
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Tower Risk Management Corp. ("Respondent") is a nonresident insurance producer under license #30256 and Non-Resident Surplus Lines under license #820357.

WHEREAS, Indiana Code 27-1-15.6-12(g) states that a licensed producer must furnish the commissioner with a full and complete report listing each insurer with which the licensee has held an appointment during the year preceding within ten (10) days of a request.

WHEREAS, on January 29, 2015, the Commissioner of the Indiana Department of Insurance ("Commissioner") mailed Respondent a certified letter requesting a list of appointments.

WHEREAS, on February 03, 2015, the certified mail receipt for article # 9214 8901 0661 5400 0049 2684 29, was returned by the United States Postal Service ("USPS") marked as delivered and signed by Respondent, indicating receipt of the Commissioner's request.

WHEREAS, Respondent has failed to provide a list of appointments within ten (10) days as requested by the Commissioner.

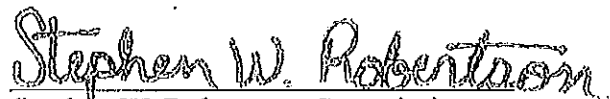
WHEREAS, Respondent's failure to provide said list within ten (10) days constitutes a violation of Indiana Code 27-1-15.6-12(g).

WHEREAS, Indiana Code 27-1-15.6-12(h) provides that the Commissioner may, without a hearing and in his sole discretion, issue an order to suspend any insurance license held by the licensee in the event that the licensee fails to remit the list of appointments within ten (10) days.

WHEREAS, pursuant to Indiana Code 4-21.5-4-4, the Commissioner shall set this matter for hearing on this Order upon a request by Respondent.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license numbers 30256 and 820357 are hereby suspended, effective immediately, and will remain suspended until Respondent submits the list of appointments and response requested by the Commissioner.

ALL OF WHICH IS ORDERED the 6<sup>th</sup> day of March, 2015.

  
Stephen W. Robertson, Commissioner  
Indiana Department of Insurance

Copies to:

Tower Risk Management Corp.  
120 Broadway 31<sup>st</sup> Floor  
New York, NY 10271

Brigitte Collier, Attorney  
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