

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NUMBER: 14092-AG15-0504-119

True-Course Aviation)
Insurance Services Inc.)
4000 Calle Tecate Ste 208)
Camarillo, CA 93012)
Respondent)
)
Type of Agency Action: Enforcement)
)
License Number: 755844)

FILED

JUN 05 2015

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Enforcement Division of the Indiana Department of Insurance (“Department”), by counsel, Brigitte R. Collier, and True-Course Aviation Insurance Services Inc. (“Respondent”), a licensed nonresident insurance producer organization, signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of the Indiana Department of Insurance (the “Commissioner”) for approval.

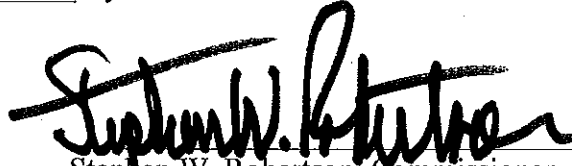
The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Respondent shall pay an administrative fine of five hundred dollars (\$500.00) within thirty (30) days after the signing of the Final Order, for their failure to disclose the denial of a 2010 Wisconsin Certificate of Authority on their application for licensure,

and for their failure to timely report the 2011 issuance of a monetary penalty by the
Louisiana Department of Insurance.

ALL OF WHICH IS ORDERED this 5th day of June 2015.



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Brigitte R. Collier, Attorney
Indiana Department of Insurance
311 West Washington Street, Suite 103
Indianapolis, Indiana 46204-2787

True-Course Aviation Insurance Services Inc.
4000 Calle Tecate Ste 208
Camarillo, CA 93012

Certified Receipt Number: 9214 8901 0661 5400 0059 1160 00

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 14092-AG15-0504-119

IN THE MATTER OF:)
)
True-Course Aviation Insurance Services Inc.)
4000 Calle Tecate, Ste 208)
Camarillo, CA 93012)
Respondent)
Type of Agency Action: Enforcement)
Producer's License: 755844)

FILED

JUN 05 2015

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Brigitte R. Collier, and True-Course Aviation Insurance Services Inc. ("Respondent"), to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of the Department's Commissioner, Stephen W. Robertson ("Commissioner");

WHEREAS, on May 21, 2011, Respondent submitted an application for a Nonresident Producer Organization license and was granted license number 755844;

WHEREAS, on said license application Respondent failed to disclose the denial of a 2010 Wisconsin Certificate of Authority;

WHEREAS, Respondent failed to timely report the October 03, 2011 issuance of a monetary penalty by the Louisiana Department of Insurance;

WHEREAS, the Respondent's actions are in violation of Indiana Code §27-1-15.6-12(b)(1), which states that a producer shall not provide incorrect, misleading, incomplete, or materially untrue information in a license application;

WHEREAS, the Respondent's actions are in violation of Indiana Code §27-1-15.6-17(a), which states that a producer shall report to the commissioner any administrative action taken against the producer in another jurisdiction or by another governmental agency in Indiana not more than thirty (30) days after the final disposition of the matter;

WHEREAS, Alejandro Galioto, Chief Executive Officer of True-Course Aviation Insurance Services Inc., is authorized to act on behalf of Respondent and obligate it to perform in accordance with this agreement;

WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the Parties.
3. Respondent voluntarily and freely waives the right to a public hearing on the issues in this matter.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent shall pay an administrative fine of Five Hundred Dollars (\$500.00) within thirty (30) days after the Commissioner's Final Order adopting this Agreed Entry.

6. Should additional violations manifest, further administrative actions will be taken for the new violation.
7. The Department agrees to accept Respondent's compliance with this agreement as full satisfaction of this matter.
8. Respondent has carefully read and examined this agreement and fully understands and accepts its terms.
9. Respondent has entered into this agreement freely, and has not been subject to duress, threat or undue influence.
10. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
11. Respondent is aware that failure to comply with any terms of this agreement will result in the matter being set for a hearing.

5/28/15
Date Signed

Brigitte Collier
Brigitte R. Collier, Attorney
Indiana Department of Insurance

5/18/2015
Date Signed

Alejandro Galioto
Alejandro Galioto, Chief Executive Officer of True-
Course Aviation Insurance Services Inc.,
Respondent

STATE OF CALIFORNIA)
) SS:
COUNTY OF Ventura)

Before me a Notary Public for Ventura County, State of California personally appeared Alejandro Galioto, in his capacity as Chief Executive Officer of True-Course Aviation Insurance Services Inc., and being first duly sworn by me upon his oath, says that the facts alleged in the foregoing instrument are true.

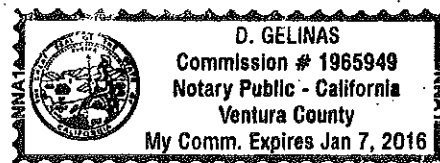
Signed and sealed this 18th day of May, 2015.

D. Gelinas
Signature

D. Gelinas
Printed

My Commission expires: Jan 7, 2016

County of Residence: Ventura



VIA CERTIFIED MAIL: 9214 8901 0661 5400 0057 7421 40