

STATE OF INDIANA     )  
                                  ) SS:  
COUNTY OF MARION    )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 13838-AG15-0217-025

Brazos Specialty Risk Inc  
2113 Greenbriar Dr Ste D  
Southlake, TX 76092

Applicant

Type of Agency Action: Enforcement

Application ID: 468304 & 468322

**FILED**

MAR 20 2015

STATE OF INDIANA  
DEPT. OF INSURANCE

**FINAL ORDER**

The Indiana Department of Insurance ("Department"), by counsel, Brigitte R. Collier, and Brazos Specialty Risk Inc ("Applicant"), an applicant for an Indiana Nonresident Producer's license and an Indiana Nonresident Surplus Lines license signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of the Indiana Department of Insurance (the "Commissioner") for approval.


The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Applicant shall pay an administrative fine of five hundred dollars (\$500.00) to the Department for failing to disclose their Texas Consent Order and South Dakota license revocation. This amount is due in full within thirty (30) days after the signing of this Final Order.

2. Upon payment of said administrative fine, Applicant shall be granted a Nonresident Producer's license and Nonresident Surplus Lines license.

ALL OF WHICH IS ORDERED this 20<sup>th</sup> day of March 2015.

  
Stephen W. Robertson, Commissioner  
Indiana Department of Insurance

Distribution:

Brigitte R. Collier, Attorney  
Indiana Department of Insurance  
311 West Washington Street, Suite 103  
Indianapolis, Indiana 46204-2787

Brazos Specialty Risk Inc  
2113 Greenbriar Dr Ste D  
Southlake, TX 76092

**Certified Receipt Number: 9214 8901 0661 5400 0051 8716 48**

STATE OF INDIANA     )  
                              ) SS:  
COUNTY OF MARION    )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE  
  
Cause Number: 13838-AG15-0217-025

IN THE MATTER OF:                     )  
  )  
Brazos Specialty Risk Inc             )  
2113 Greenbriar Dr Ste D             )  
Southlake, TX 76092                 )  
  )  
Applicant                                )  
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**FILED**  
  
MAR 20 2015  
  
STATE OF INDIANA  
DEPT. OF INSURANCE

**AGREED ENTRY**

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Brigitte R. Collier, and Brazos Specialty Risk Inc ("Applicant"), to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance.

WHEREAS, Applicant was licensed as a Nonresident Producer Organization from September 21, 2011 to September 30, 2013 with license number 778541;

WHEREAS, on February 11, 2015, Applicant submitted an application to reactivate their Nonresident Producer Organization license;

WHEREAS, on February 11, 2015, Applicant submitted an application for a Nonresident Surplus Lines license;

WHEREAS, on said license applications, Applicant disclosed a January 13, 2012 Consent Order by the Texas Department of Insurance that was not reported to the Department during their previous licensure;

WHEREAS, on said license applications, Applicant disclosed a December 10, 2012 license revocation by the South Dakota Division of Insurance that was not reported to the Department during their previous licensure;

WHEREAS, the Applicant's conduct constitutes a violation of Indiana Codes § 27-1-15.6-17(a), which states that a producer shall report to the commissioner any administrative action taken against the producer in another jurisdiction or by another governmental agency in Indiana not more than thirty (30) days after the final disposition of the matter;

WHEREAS, Stephen Su, President and Chief Operations Officer of Brazos Specialty Risk Inc, is authorized to act on behalf of Applicant and obligate it to perform in accordance with this agreement;

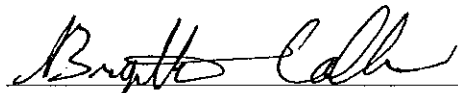
WHEREAS, the Department and Applicant (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:


1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the Parties.
3. Applicant voluntarily and freely waives the right to a public hearing on the issues in this matter.
4. Applicant voluntarily and freely waives the right to judicial review of this matter.
5. Applicant shall pay an administrative fine in the amount of five hundred dollars (\$500.00) within thirty (30) days after the Commissioner's Final Order adopting this Agreed Entry.

6. Provided no other issues arise, once said administrative fine is paid, Applicant's applications for licensure shall be granted.
7. The Department agrees to accept Applicant's compliance with this agreement as full satisfaction of this matter.
8. Applicant has carefully read and examined this agreement and fully understands its terms.
9. Applicant has entered into this agreement freely, and has not been subject to duress, threat or undue influence.
10. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
101. Applicant is aware that failure to comply with any of the terms of this agreement will result in the matter being set for a hearing.

3-9-15  
Date Signed

  
Brigitte R. Collier, Attorney for the  
Indiana Department of Insurance,  
Enforcement Division

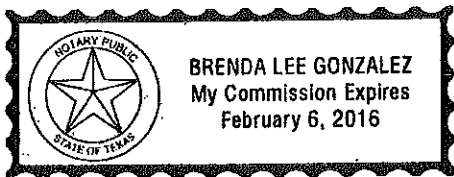
2/25/2015  
Date Signed

  
Stephen Su, President & Chief Operations Officer of  
Brazos Specialty Risk Inc, Applicant

STATE OF TEXAS )  
COUNTY OF Tarrant ) SS:

Before me a Notary Public for Tarrant County, State of Texas,  
personally appeared Stephen Su, in his capacity as President and Chief Operations Officer of  
Brazos Specialty Risk Inc, and being first duly sworn by me upon his oath, says that the facts  
alleged in the foregoing instrument are true.

Signed and sealed this 25<sup>th</sup> day of February, 2015.



Brenda Lee Gonzalez  
Signature  
Brenda Lee Gonzalez  
Printed

My Commission expires: 2-6-2016  
County of Residence: Tarrant

CERTIFIED MAIL RECEIPT: 9214 8901 0661 5400 0050 4364 73