

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NO. 13449-AG15-0105-001

IN THE MATTER OF:)
)
Ravenswood Title Company, LLC)
3940 N. Ravenswood Ave)
Chicago, IL 60613)
Respondent.)
Type of Agency Action: Title Enforcement)
Indiana Insurance License No.: 868594)

FILED
MAR 20 2015
STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Indiana Department of Insurance (“Department”), by its counsel, Joshua Harrison, and Ravenswood Title Company, LLC (“Respondent”), a non-resident licensed title insurance agency, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department and which has been submitted to the Commissioner of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner:

1. Respondent shall pay an administrative penalty in the amount of one thousand eight hundred ninety five dollars (\$1,895.00) to the Department, in aggregate, for overcharging on premiums and paying unlicensed personnel

for signing HUD-1s. This amount is due in full within thirty (30) days after the signing of this Final Order.

2. Respondent shall refund consumers three hundred dollars (\$300.00) within thirty (30) days after the signing of the Final Order.
3. Respondent shall show proof of reimbursement by providing the Department with copies of checks to consumers, within thirty (30) days after the signing of the Final Order.
4. Respondent shall develop, provide, and implement policies to ensure all employees and any agency that requires an insurance license is in compliance with Indiana insurance laws. Respondent shall implement these policies and provide the Department a copy of these policies within thirty (30) days of this Final Order.

ALL OF WHICH IS ORDERED this 20th day of March, 2015.

A handwritten signature in black ink, appearing to read "Stephen W. Robertson", written over a horizontal line.

Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Ravenswood Title Company, LLC
3940 N. Ravenswood Ave
Chicago, IL 60613

Joshua Harrison, Attorney
Indiana Department of Insurance
311 W. Washington St., Suite 103
Indianapolis, IN 46204

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COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 13449-AG15-0105-001

IN THE MATTER OF:)
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Ravenswood Title Company, LLC)
3940 N. Ravenswood Ave)
Chicago, IL 60613)
Respondent.)
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Type of Agency Action: Enforcement)
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Indiana Producer License No.: 13449)

FILED

MAR 20 2015

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by and between the Title Division of the Indiana Department of Insurance ("Department"), by counsel, Joshua Harrison, and Ravenswood Title Company, LLC ("Respondent"), to resolve all issues in the above-captioned matter. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance ("Commissioner").

WHEREAS, Respondent is a non-resident title insurance agency licensed in the State of Indiana, holding license number 13449; and

WHEREAS, Indiana Code § 27-1-15.6-13 (a) & (b) requires Respondent to only pay a commission, service fee, brokerage fee, or other valuable consideration to a person for selling, soliciting, or negotiating insurance in Indiana if that person is licensed;

WHEREAS, the Department alleges that Respondent has paid personnel for selling, soliciting, or negotiating insurance in Indiana while not licensed; and

WHEREAS, Indiana Code § 27-7-2-20.1 states that minimum premiums and rates may not be excessive, inadequate, or unfairly discriminated;

WHEREAS, the Department alleges that Respondent has overcharged premiums on Two (2) closings;

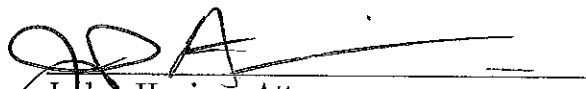
WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve their differences and settle their issues without the necessity of a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

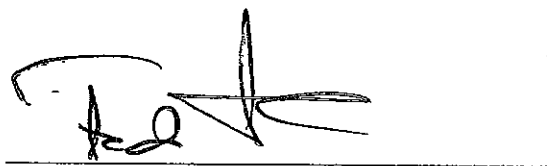
1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives the right to a public hearing on the issues in this matter.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent admits to overcharging Two (2) files on premiums.
6. Respondent shall reimburse Indiana customers Three Hundred dollars (\$300.00) for overcharged premiums within thirty (30) days of the Final Order.
7. Respondent shall show proof of reimbursement by providing the Department with copies of checks to customers, with thirty (30) days of the Final Order.
8. Respondent shall pay an administrative fine in the amount of One Thousand Eight Hundred Ninety Five dollars (\$1895.00) to the Department within thirty (30) days of the Commissioner's Final Order adopting this Agreed Entry.
9. The Department agrees to accept Respondent's compliance with the agreement as full satisfaction of this matter.

10. Respondent has carefully read and examined this agreement and fully understands its terms.
11. Respondent has entered into this agreement freely, and has not been subject to duress, threat or undue influence.
12. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
13. Respondent is aware that failure to comply with any term of this agreement will result in the matter being set for hearing.

3-12-15
Date Signed


Joshua Harrison, Attorney
Indiana Department of Insurance

3/11/15
Date Signed


Charles Bachtell, Ravenswood Title Company LLC
Ted Ahern

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

Before me a Notary Public for COOK County, State of Illinois,
personally appeared Ted MENN, on behalf of Ravenswood Title Company, LLC,
and being first duly sworn by me upon his oath, says that the facts alleged in the foregoing
instrument are true.

Signed and sealed this 11TH day of March, 2015.

Araceli V. VASQUEZ
Signature

Araceli V Vasquez
Printed

My Commission expires: May 15, 2017

County of Residence: Lake

