

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO. 12973-AG14-0519-093

IN THE MATTER OF:

Spencer R Brummett
750 E Southport Road
Indianapolis, IN 46227

Respondent.

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FILED

DEC 19 2014

STATE OF INDIANA
DEPT. OF INSURANCE

Type of Agency Action: Enforcement
Indiana Insurance License No.: 445826

FINAL ORDER

The Indiana Department of Insurance (“Department”), by its counsel, Joshua Harrison, and Spencer R Brummett (“Respondent”), a licensed title insurance agent, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department and which has been submitted to the Commissioner of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Respondent shall pay an administrative penalty in the amount of five hundred dollars (\$500.00) to the Department. This amount is due in full within thirty (30) days of this Final Order

ALL OF WHICH IS ORDERED this 19th day of December, 2014.



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Spencer R Brummett
750 E Southport Road
Indianapolis, IN 46227

Joshua Harrison, Attorney
Indiana Department of Insurance
311 W. Washington St., Suite 103
Indianapolis, IN 46204

STATE OF INDIANA)
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COUNTY OF MARION)

BEFORE THE INDIANA
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CAUSE NUMBER: 12973-AG14-0519-093

IN THE MATTER OF:)
)
Spencer R Brummett)
Respondent,)
)
750 E Southport Road)
Indianapolis, In 46227)
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Type of Agency Action: Enforcement)
)
Indiana Producer License No.: none)

FILED

DEC 19 2014

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by Robert L. Hummel, attorney for the Title Division of the Indiana Department of Insurance (“Division”), and Spencer R. Brummett, (“Respondent”), a title insurance agent not licensed to do business in Indiana, to resolve all issues in the above captioned matter. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner, Indiana Department of Insurance (“Commissioner”).

WHEREAS, Respondent worked as a resident title insurance producer without a license in the State of Indiana; and

WHEREAS, Respondent negotiated the terms of title insurance documents during the time he was not licensed, and benefited financially from that activity; and

WHEREAS, the Division and Respondent desire to resolve their differences and settle the issues without a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and Respondent in this civil action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives his right to a public hearing in this matter.
4. Respondent voluntarily and freely waives his right to judicial review of this matter.
5. Respondent agrees to pay a civil penalty in the amount of five hundred dollars (\$500.00) to the Department. The payment is due in full within thirty (30) days after the Commissioner signs the Final Order.
6. Respondent shall not engage in the sale, solicitation, or negotiation of title insurance while unlicensed.
7. Respondent shall obtain an Indiana title insurance producer license within (30) days after the Commissioner signs the Final Order.
8. The Department agrees to accept Respondent's compliance with this agreement as full resolution of this matter.
9. Respondent has carefully read this agreement and fully understands and accepts its terms.

10. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.

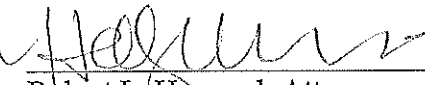
11. Respondent is aware that failure to comply with any of the terms of this agreement will result in the matter being set for hearing and may result in an additional civil penalty.

10-8-14
Date Signed



Spencer R. Brummett, Respondent
Quality Title Insurance Agency, Inc.

12-16-14
Date Signed

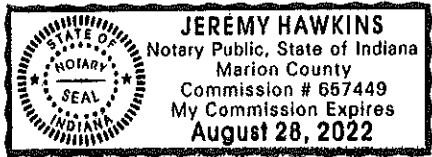


Robert L. Hummel, Attorney
Indiana Department of Insurance

STATE OF INDIANA)
) SS:
COUNTY OF Marion)

Before me a Notary Public for Marion County, State of Indiana, personally appeared Spencer R. Brummett, and being first duly sworn by me upon his oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 8th day of October, 2014.



JEREMY HAWKINS
Signature

JEREMY HAWKINS
Printed

My Commission expires: AUGUST 28, 2022

County of Residence: MARION