

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 13097-AG14-0627-128

IN THE MATTER OF:)
)
Kevin B. Jacks,)
Respondent)
)
17 Meadow Lane)
Rockville, IN 47872)
)
Type of Agency Action: Enforcemen)
)
)
Indiana Insurance License No. 1840120)

FILED
JUN 30 2014
STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance, pursuant to, Indiana Code § 4-21.5-1 *et seq.* and Indiana Code § 27-1-15.6-12, hereby gives notice to Kevin B. Jacks, (“Respondent”) of the following Administrative Order:

1. Respondent, a resident of Indiana, is a licensed insurance producer, holding license number 1840120 since September of 1983 (“Respondent’s license”).
2. Respondent’s license will expire on June 30, 2014.
3. On or about March 26, 2014, charging documents were filed against Respondent in the United States District Court Southern District of Indiana Terre Haute Division under case number 2:14-cr-007-WTL-CMM. The charging documents assert that Respondent committed bank fraud, in violation of Title 18, United States Code § 1344.

4. Also on March 26, 2014, Respondent executed and submitted a Memorandum of Plea Agreement in which he agreed to plead guilty for committing bank fraud, in violation of Title 18, United States Code § 1344.

5. Indiana Code § 27-1-15.6-12(b) permits the Commissioner to refuse to issue or renew an insurance producer license for a number of causes.

6. Pursuant to Indiana Code § 27-1-15.6-12(b)(8), the Commissioner may refuse to issue or renew an insurance producer license if the producer has used fraudulent, coercive, or dishonest practices, or demonstrated incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana.

7. The Commissioner is permitted to refuse to renew Respondent's license because he has plead guilty to having committed bank fraud, in violation of Indiana Code § 27-1-15.6-12(b)(8).

8. Indiana Code § 27-1-15.6-12(d) requires the Commissioner to notify a licensee of the reason for the nonrenewal of his license. This Order serves as that notice.

9. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty three (63) days of receiving this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **his license shall not be renewed.**

6-30-14
Date Signed



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

**Certified Mail Receipt:
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