

STATE OF INDIANA)
) SS:
COUNTY OF MARION)
IN THE MATTER OF:)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NUMBER: 12721-AG14-0206-013

Prism Title & Closing Services LTD
Respondent.
809 Wright's Summit Parkway #200
Fort Wright, KY 41011

Type of Agency Action: Enforcement
Insurance License No. 37614

FILED

MAY 02 2014

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

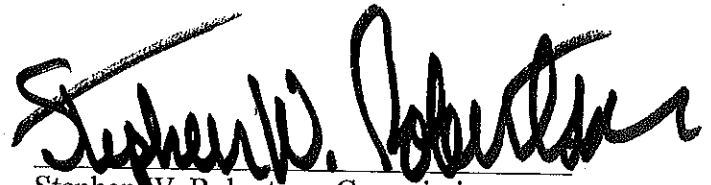
The Indiana Department of Insurance ("Department") and Prism Title & Closing Services LTD ("Respondent"), a licensed non-resident insurance producer firm, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department regarding Respondent's action and which has been submitted to the Commissioner of Insurance ("Commissioner") for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED, by the Commissioner of Insurance:

1. Respondent shall pay a civil penalty of twelve hundred dollars (\$1200.00) within thirty (30) days of the signing of this Final Order.

ALL OF WHICH IS ORDERED this 2nd day of May, 2014

A handwritten signature in black ink, reading "Stephen W. Robertson". The signature is stylized with a large, sweeping "S" and a long, horizontal flourish at the end.

Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Karen M. McDonald
Prism Title & Closing Services LTD
809 Wright's Summit Parkway #200
Fort Wright, KY 41011

Robert L. Hummel, Attorney
Indiana Department of Insurance
311 West Washington St. Suite 103
Indianapolis, Indiana 46204

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DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is entered into by Robert L. Hummel, attorney for and on behalf of the Indiana Department of Insurance ("Department"), Prism Title & Closing Services LTD ("Respondent"), to resolve all matters regarding an investigation by the Department's Title Insurance Division. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance.

WHEREAS, Respondent is a licensed non-resident insurance producer firm doing business in the State of Indiana; and

WHEREAS, during the course of an examination of Respondent, Senior Examiner Nicole Lotter discovered Respondent employed Katie McDonald, Chrissy Magee, Erica Glancy, Jessica Hedger, and Kelly Caseltine as closing agents who are not licensed insurance producers; and

WHEREAS, the agency benefited from the collection of premiums and closing fees resulting from transactions examined by the examiners; and

WHEREAS, Karen M. McDonald, Director of Operations, is authorized to act on behalf of the agency and obligate it to perform in accordance with this agreement; and

WHEREAS, the parties desire to resolve their differences and settle the issues without a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives its right to a public hearing on the issues in this action.
4. Respondent waives its right for a judicial review of this matter.
5. Respondent admits that it allowed individuals to sell, solicit, and negotiate title insurance without a valid producer license in violation of Indiana law.
6. Respondent agrees to pay a civil penalty of twelve hundred dollars (\$1200.00) within thirty (30) days after the Commissioner signs the Final Order.
7. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
8. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full resolution of this matter.
9. Respondent is aware that failure to comply with any of the terms of this agreement will result in the matter being set for a hearing and may result in the permanent revocation of its insurance license and/or an additional civil penalty.

2-25-14
Date Signed

Robert L. Hummel
Robert L. Hummel, Attorney
Indiana Department of Insurance

2-14-2014
Date Signed

Karen M. McDonald
Karen M. McDonald
Prism Title & Closing Services LTD

COMMONWEALTH OF KENTUCKY)
COUNTY OF Neaton) SS:
)

Before me a Notary Public for Neaton County, Commonwealth of Kentucky,
personally appeared, Karen M. McDonald, in her capacity as Director of Operations for Prism
Title & Closing Services LTD, being first duly sworn by me upon her oath, states that the facts
alleged in the foregoing instrument are true.

Signed and sealed this 14th day of February, 2014



JEFF S RUPERT
NOTARY PUBLIC, KENTUCKY
STATE AT LARGE
MY COMMISSION EXPIRES
DECEMBER 16, 2017
I.D. # 500691

Jeff S. Rupert
Notary Signature

Jeff S. Rupert
Notary Name Printed

My Commission expires: 12/16/17

County of Residence: _____