

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 12521-AG14-0505-074

IN THE MATTER OF:)
)
IN THE MATTER OF:)
)
Donald E. Sloan)
310 Terrace Lane)
Lebanon, IN 46052)
Type of Agency Action: Enforcement)

FILED
MAY 30 2014
STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Enforcement Division of the Indiana Department of Insurance, by counsel, ("Department") and Donald E. Sloan ("Respondent"), a resident insurance producer, signed an Agreed Entry which purports to resolve all issues involved in the action, and has been submitted to the Commissioner of Insurance (the "Commissioner") for approval.

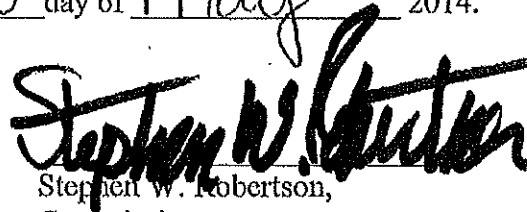
The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, attached hereto as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner as follows:

1. Respondent shall pay an administrative fine of Five Hundred Dollars and 0/100 (\$500.00). The fine is payable within thirty (30) days of the Commissioner's Final Order adopting this Agreed Entry.

2. The Department agrees to accept Sloan's compliance with the terms of this agreement as full resolution of this matter.

ALL OF WHICH IS ORDERED this 30th day of May 2014.



Stephen W. Robertson,
Commissioner
Indiana Department of Insurance

Distribution:

Michael F. Mullen
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 103
Indianapolis, Indiana 46204-2787

Donald E. Sloan
310 Terrace Lane
Lebanon, IN 46052

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AGREED ENTRY

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance (“The Department”) by counsel, Michael F. Mullen, and Respondent Donald E. Sloan (“Respondent”), a licensed resident insurance producer. This Agreed Entry is subject to the review and approval of the Commissioner of the Indiana Department of Insurance.

WHEREAS, Respondent is a resident insurance producer holding license number 1329860; and

WHEREAS, The Department alleges that Respondent failed to submit an application for automobile insurance on behalf of an Indiana consumer to an insurer within a reasonable time; and

WHEREAS, The Department alleges that Respondent failed to timely remit the consumer’s premium for said application; and

WHEREAS, The Department alleges that Respondent’s conduct constitutes a violation of Indiana Code § 27-1-15.6-12(b)(8); and,; and,

WHEREAS, the Department and Respondent desire to resolve their differences and settle the issues without a hearing.

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter of and the parties to this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives his right to a public hearing.
4. Respondent voluntarily and freely waives his right to petition for judicial review of this agreement and the Commissioner's Final Order.
5. Respondent shall pay an administrative fine of Five Hundred Dollars and 0/100 (\$500.00). The fine is payable within thirty (30) days of the Commissioner's Final Order adopting this Agreed Entry.
6. The Department agrees to accept Respondent's compliance with the terms of this agreement as full resolution of the issue.
7. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
8. Respondent has carefully read and examined this agreement and fully understands its terms.

5/19/2014

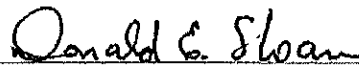
Date Signed



Michael F. Mullen, Attorney
Indiana Department of Insurance

5-16-14

Date Signed

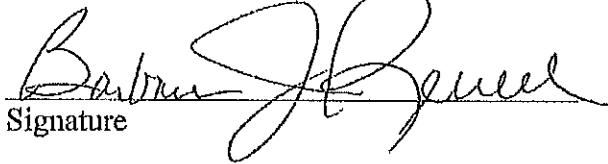


Donald E. Sloan, Respondent

STATE OF INDIANA)
) SS:
COUNTY OF BOONE)

Before me a Notary Public for Boone County, State of Indiana, personally appeared Donald E. Sloan being first duly sworn by me upon his oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 15th day of May, 2014.


Signature

Barbara J. Revell
Printed

My Commission expires: 05/06/2016

County of Residence: Boone