

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NUMBER: 12402-AG14-0123-007

IN THE MATTER OF:)
)
)
Liberty Title & Escrow Company)
275 West Natick Road)
Warwick, RI 02886)
)
Type of Agency Action: Enforcement)
Insurance License No. 37314)

FILED

MAR 27 2014

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Indiana Department of Insurance (“Department”) and Liberty Title & Escrow Company. (“Respondent”), a licensed resident insurance producer firm, signed an Agreed Entry which purports to resolve all matters regarding an investigation by the Department’s Title Insurance Division and which has been submitted to the Commissioner of Insurance (“Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED, by the Commissioner of Insurance:

1. Respondent shall pay a civil penalty of six hundred ninety dollars (\$690.00) to the Indiana Home Ownership Education account within thirty (30) days of the signing of this Final Order.

2. Respondent shall enter all unreported real estate transactions onto the RREAL IN data base within (30) days after the signing of the Final Order.

ALL OF WHICH IS ORDERED this 27th day of March, 2014

A handwritten signature in black ink that reads "Stephen W. Robertson". The signature is written in a cursive style with a long horizontal line extending from the end of the name.

Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Gary Marinosci
Liberty Title & Escrow Company
275 West Natick Road
Warwick, RI 02886

Robert Hummel, Attorney
Indiana Department of Insurance
311 West Washington St. Suite 103
Indianapolis, Indiana 46204

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NUMBER: 12402-AG14-0123-007

IN THE MATTER OF:

Liberty Title & Escrow Company)
275 West Natick Road)
Warwick, RI 02886)
Type of Agency Action: Enforcement)
Insurance License No. 37314)

FILED

MAR 27 2014

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is entered into by Robert Hummel, Attorney for and on behalf of the State of Indiana, Department of Insurance ("Department"), and Liberty Title & Escrow Company ("Respondent"), a licensed non-resident insurance producer, to resolve all matters regarding an investigation by the Department's Title Division. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance.

WHEREAS, Respondent is a licensed non-resident insurance producer firm doing business in the State of Indiana; and

WHEREAS, on August 14, 2013, during an examination of Respondent, Senior Examiner Nicole Lotter found that Respondent failed to enter sixty nine (69) real estate transactions onto the RREAL IN data base in violation of Indiana law; and

WHEREAS, Gary Marinosci, President, Liberty Title & Escrow Company, is authorized to act on behalf of Respondent and obligate it to perform in accordance with this agreement; and

WHEREAS, Respondent is in the process of entering the previously omitted real estate transactions information onto the RREAL IN data base; and

WHEREAS, the Department and Respondent desire to resolve their differences and settle the issues without a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives its right to a public hearing on the issues in this action.
4. Respondent voluntarily and freely waives its right to petition for judicial review of this agreement and the Commissioner's Final Order.
5. Respondent admits it failed to record sixty nine (69) real estate transactions onto the RREAL IN database in violation of Indiana law.
6. Respondent agrees to pay a civil penalty of six hundred and ninety dollars (\$690.00) to the Indiana Home Ownership Education Account within thirty (30) days of the signing of the Commissioner's Final Order.
7. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
8. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full resolution of this matter.
9. Respondent is aware that its failure to comply with any of the terms of this agreement will result in the matter being set for a hearing and may result in the permanent revocation of its insurance license and/or an additional civil penalty.

10. Respondent has carefully read this agreement and fully understands and accepts its terms.

Date Signed

3/25/2014

Date Signed

Robert Hummel, Attorney
Indiana Department of Insurance

Gary Marinosci, President
Liberty Title & Escrow Company

STATE OF Rhode Island)
) SS:
COUNTY OF Kent)

Before me a Notary Public for Kent County, State of Rhode Island, personally appeared, Gary Marinosci, in her capacity as President of Liberty Title & Escrow Company being first duly sworn by me upon her oath, states that the facts alleged in the foregoing instrument are true. Signed and sealed this 25th day of March, 2014

Stephanie M Siconio
Notary Signature

Stephanie M Siconio
Notary Name Printed

My Commission expires: 10/31/15

County of Residence: Kent

