

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 12205-AG13-0515-035

Premier Group Insurance, Inc., a Non
Resident Agency and Youngdon Yun a
Non Resident Producer

1801 Broadway, Suite 1510
Denver, CO 80202-3800

Respondent

Type of Agency Action: Enforcement

FILED

JUL 02 2013

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Indiana Department of Insurance (“Department”), by counsel, and Youngdon Yun individually and as Qualifying Active Officer for Premier Group Insurance, Inc., (collectively, “Respondents”) a licensed Indiana Non Resident Insurance Producer, holding license #649510 and a Non Resident Agency holding license #650014, signed an Agreed Entry which purports to resolve all issues regarding Respondent’s renewal application, and which has been submitted to the Commissioner of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Respondent failed to disclose a 2000 misdemeanor conviction for Assault in the State of Colorado, in violation of Indiana Code § 27-1-15.6-12(b)(1).
2. On the renewal application Respondents did disclose three administrative actions taken by the Commonwealth of Virginia in July of 2009, the State of Georgia in June of 2010 and the State of Oklahoma in June of 2012; however, they were not timely disclosed while licensed, in violation of Indiana Code § 27-1-15.6-17(a).
3. Respondent will pay an administrative fine of one thousand dollars (\$1,000.00) within ninety (90) days of the Commissioner's Final Order.
4. Upon receipt of the Administrative Fine payment, Respondent's Producer License Applications for renewal will be approved.
5. The Department agrees to accept Respondent's compliance with the terms of this agreement as full resolution of the issues regarding Respondent's producer license application.

ALL OF WHICH IS ORDERED this 2nd day of July 2013.



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Debra M. Webb
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 103
Indianapolis, Indiana 46204-2787

Distribution (Continued):

Premier Group Insurance, Inc.
Youngdon Yun
1801 Broadway, Suite 1510
Denver, CO 80202-3800

Certified Receipt # 9214 8901 0661 5400 0016 8524 60

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 12205-AG13-0515-035

IN THE MATTER OF:

Premier Group Insurance, Inc., a Non Resident
agency and Youngdon Yun a Non Resident Producer
1801 Broadway, Suite 1510
Denver, CO 80202-3800

Respondent,

Type of Agency Action: Enforcement

License Numbers: 650014 & 649510

FILED

JUL 02 2013

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by and between the Indiana Department of Insurance (“Department”), by counsel, and Youngdon Yun individually and as Qualifying Active Officer for Premier Group Insurance, Inc. (collectively, “Respondents”), to resolve all issues in the above cause number. This Agreed Entry is subject to the review and approval of the Department’s Commissioner, Stephen W. Robertson.

WHEREAS, Respondent Yun is a licensed nonresident insurance producer in the State of Indiana, holding license number 649510, since May 2009; and

WHEREAS, Respondent Premier Group Insurance, Inc. is a licensed nonresident insurance agency in the State of Indiana, holding license number 650014, since May 2009; and

WHEREAS, in April 2013, Respondent Yun submitted applications for renewal of his producer’s license and for that of Premier Group Insurance, Inc.; and

WHEREAS, In those applications, Respondents disclosed administrative actions taken by the Commonwealth of Virginia in July of 2009, the State of Georgia in June of 2010 and the State of Oklahoma in June of 2012; and

WHEREAS, all three administrative actions were the result of Respondents failing to disclose a 2000 misdemeanor conviction for Assault in Colorado; and

WHEREAS, Respondent failed to report the administrative actions within thirty (30) days after the final disposition of the matter, in violation of Ind. Code §27-1-15.6-17(a); and

WHEREAS, Respondents answered "No" to Question 1 on the renewal applications asking "Have you ever been convicted of a crime, had a judgment withheld or deferred, or are you currently charged with committing a crime?" and

WHEREAS, Respondent's conduct, as alleged herein, constitutes a violation of Ind. Code §27-1-15.6-12(b)(1); and

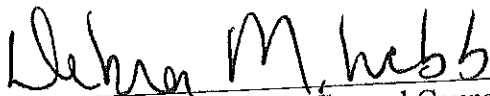
WHEREAS, the Department and Respondent desire to resolve their differences and settle the issues without the necessity of a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives the right to a public hearing.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent shall pay an administrative fine in the amount of one thousand dollars (\$1000.00) within ninety (90) days of the Commissioner's Final Order adopting this Agreed Entry.

6. Should this Agreed Entry not be approved by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
7. Respondent has carefully read this agreement and fully understands and accepts its terms.

6-18-13
Date Signed



Debra M. Webb, Deputy General Counsel
Indiana Department of Insurance

5-28-2013
Date Signed



Youngdon Yun