

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NUMBER: 11969-AG13-0802-088

IN THE MATTER OF:)

Home Closings Inc.)
6010 Brownsboro Park H)
Louisville, KY 40207)

Respondent)

Type of Agency Action: Enforcement)
License Number: 674490)

FILED

AUG 15 2013

**STATE OF INDIANA
DEPT. OF INSURANCE**

FINAL ORDER

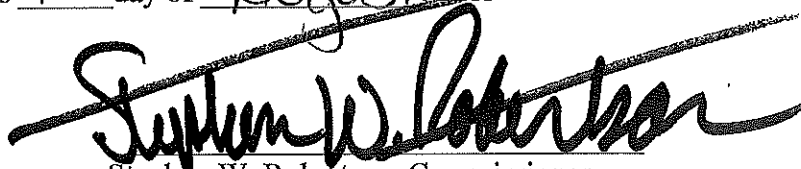
The Indiana Department of Insurance ("Department") and Home Closings Inc. ("Respondent"), a licensed Indiana non-resident insurance producer firm, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department regarding Respondent's action and which has been submitted to the Commissioner of Insurance ("Commissioner") for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED, by the Commissioner of Insurance:

1. Respondent shall pay a civil penalty of \$250.00 within thirty (30) days of the signing of this Final Order for non-compliance with the Indiana insurance producer licensing statutes.

ALL OF WHICH IS ORDERED this 15th day of August, 2013


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Lawrence J. Phillips/ Owner, Manager
Home Closing Inc.
6010 Brownsboro Park H
Louisville, KY 40207

Dan L. Oliver, Attorney
Indiana Department of Insurance
311 West Washington St. Suite 103
Indianapolis, Indiana 46204

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STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is entered into by Dan L. Oliver, Attorney for and on behalf of the State of Indiana, Department of Insurance ("Department"), and Home Closing Inc ("Respondent"), a licensed non-resident insurance producer firm holding Indiana insurance license number 674490, to resolve all matters under Cause Number: 11969-AG13-0802-088. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance.

WHEREAS, Respondent is a Non-Resident licensed insurance producer firm in the Commonwealth of Kentucky; and

WHEREAS, during the course of an examination of Respondent, the examiner Nichole Lotter discovered that Respondent employed an individual as a closing agent. The employees' insurance producer's license had expired for a period of approximately eighteen months before the examination date; and

WHEREAS, the agency benefited from the collection of premiums and closing fees resulting from transactions examined by the examiner during the time the license had expired; and

WHEREAS, Lawrence J. Phillips, owner/manager is authorized to act on behalf of the agency and obligate it to perform in accordance with this agreement; and

WHEREAS, the employee, Lawrence J. Phillips, has obtained the proper license and is currently practicing the business of selling, soliciting or negotiating title insurance in the State of Indiana; and

WHEREAS, the parties desire to resolve their differences and settle the issues without a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives its right to a public hearing on the issues in this action.
4. Respondent waives its right for a judicial review of this matter.
5. Respondent agrees to pay a civil penalty of **\$250.00** within thirty days (30) of the signing of the Commissioner's Final Order for non-compliance with the Indiana insurance producer licensing statutes.
6. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.

7. The Department agrees to accept Respondent's compliance with the terms of this
Agreed Entry as full resolution of this matter.

8/15/2013
Date Signed

[Signature]
Dan L. Oliver, Attorney
Indiana Department of Insurance

8/10/13
Date Signed

[Signature]
Lawrence J. Phillips, Owner/Manager *President*
Home Closing Inc

COMMONWEALTH OF KENTUCKY)

COUNTY OF Jefferson

) SS:

Before me a Notary Public for Jefferson County, Commonwealth of

Kentucky, personally appeared Lawrence J. Phillips, in his capacity as Owner/Manager of Home
Closing Inc. and being first duly sworn by me upon his oath, states that the facts alleged in the
foregoing instrument are true. Signed and sealed this 10 day of August, 2013

[Signature]
Notary Signature

Kendra Leake
Notary Name Printed

My Commission expires 2/3/2014

County of Residence: Jefferson