

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NUMBER: 11818-CO13-0318-008

IN THE MATTER OF:)
)
Universal Abstract & Title Co. LLC.)
218 West Second Street)
Seymour, Indiana 47274)
)
Respondent)
)
Type of Agency Action: Enforcement)
License Number: 646953)

FILED

APR 18 2013

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Indiana Department of Insurance ("Department") and Universal Abstract & Title Co. LLC. ("Respondent"), a licensed Indiana insurance producer firm, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department regarding Respondent's action and which has been submitted to the Commissioner of Insurance ("Commissioner") for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED, by the Commissioner of Insurance:

1. Respondent shall pay a civil penalty of \$750.00 within thirty (30) days of the signing of this Final Order for non-compliance with the Indiana insurance producer licensing statutes.
2. Respondent shall not permit employee Michal L. Bevers to sell, solicit, and negotiate title insurance products or conduct closings of Real Estate Transactions until properly licensed in Indiana.

ALL OF WHICH IS ORDERED this 18th day of April, 2013



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Jeff Lorenzo
Universal Abstract & Title Co., LLC.
218 West Second Street
Seymour, Indiana 47274

Dan L. Oliver, Attorney
Indiana Department of Insurance
311 West Washington St. Suite 103
Indianapolis, Indiana 46204

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STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is entered into by Dan L. Oliver, Attorney for and on behalf of the State of Indiana, Department of Insurance ("Department"), and Universal Abstract & Title Co., LLC. ("Respondent"), a licensed resident insurance producer firm holding Indiana insurance license number 646953, to resolve all matters under Cause Number 11818-CO13-0318-008. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance.

WHEREAS, Respondent is a licensed insurance producer firm in the State of Indiana;
and

WHEREAS, during the course of an examination of Respondent, the examiner Fred Medley discovered that Respondent employed two individuals as a closing agents. One of the employees' insurance producer's licenses had expired for a period of approximately One (1) before the examination date, the other employee had never received a license; and

WHEREAS, the agency benefited from the collection of premiums and closing fees resulting from transactions examined by the examiner during the time the licenses had expired; and

WHEREAS, Jeff Lorenzo, Manager, is authorized to act on behalf of the agency and obligate it to perform in accordance with this agreement; and

WHEREAS, the employee, Susan D. Bevers, has obtained the proper license and is currently practicing the business of selling, soliciting or negotiating title insurance in the State of Indiana and Michal L. Bevers is in the process of obtaining a producers license ; and


WHEREAS, the parties desire to resolve their differences and settle the issues without a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

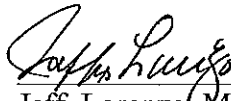
1. The Commissioner has jurisdiction over the subject matter and the Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives its right to a public hearing on the issues in this action.
4. Respondent waives its right for a judicial review of this matter.
5. Respondent agrees to pay a civil penalty of **\$750.00** within thirty days (30) of the signing of the Commissioner's Final Order for non-compliance with the Indiana insurance producer licensing statutes.
6. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.

7. The Department agrees to accept Respondent's compliance with the terms of this
Agreed Entry as full resolution of this matter.

4-4-2013
Date Signed



Dan L. Oliver, Attorney
Indiana Department of Insurance

4/1/13
Date Signed


Jeff Lorenzo, Manager
Universal Abstract & Title Co., LLC.

STATE OF INDIANA)
) SS:
COUNTY OF JACKSON)

Before me a Notary Public for JACKSON County, State of Indiana,
personally appeared Jeff Lorenzo, in his capacity as Manager of Universal Abstract & Title Co.
LLC., and being first duly sworn by me upon his oath, states that the facts alleged in the
foregoing instrument are true. Signed and sealed this 1st day of APRIL, 2013


Notary Signature

Susan D. Bevers
Notary Name Printed

My Commission expires: 1-16-16

County of Residence: JACKSON