

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 10103-AG11-1130-143

IN THE MATTER OF:)

James M. Wessel)
Respondent)

11671 Skyhawk Ct.)
Fishers, IN 46038)

435 S. Ashler Dr.)
Franklin, IN 46131-2572)

License Number: 3070170)

FILED

DEC 02 2011

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance, pursuant to the Indiana Administrative Act, Indiana Code 4-21.5-1 et seq. and Indiana Code § 27-1-15.6-12, hereby gives notice to James M. Wessel (“Respondent”) of the following Administrative Order:

1. Indiana Code § 27-1-15.6-12(b) provides that “The commissioner may levy a civil penalty, place an insurance producer on probation, suspend an insurance producer’s license, revoke and insurance producer’s license for a period of years, permanently revoke an insurance producer’s license, or refuse to issue or renew an insurance producer license, or take any combination of these actions, ...” .

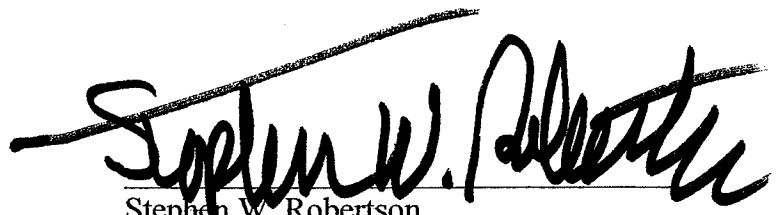
2. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal.

3. Respondent is a resident insurance producer with the State of Indiana, holding license number 3070170.
4. Respondent's license expired on August 31, 2011.
5. The Department received notice of termination for cause from MetLife Insurance Company ("MetLife") stating Respondent admitted to borrowing funds from a client. MetLife provided additional documentation to show Respondent failed to repay the loan.
6. The Department has made several attempts to contact the Respondent. To date, no response has been received.
7. Respondent's conduct, as alleged herein, is considered to demonstrate incompetence and untrustworthiness and is cause for disciplinary action in accordance with Indiana Code § 27-1-15.6-12(b)(8).

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed.**

WHEREFORE, the Commissioner further notifies Respondent that pursuant to Indiana Code §27-1-15.6-12(d), within sixty (60) days of receiving this Notice, Respondent may make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

12-2-11
Date Signed


Stephen W. Robertson
Commissioner
Indiana Department of Insurance