

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 10597 - AG11 - 0902-124

IN THE MATTER OF:)

Robert Clay)
6302 Sagewood Ct.)
Indianapolis, IN 46268)

Respondent,)

Type of Agency Action: Enforcement)

License Numbers: 1973140)

FILED

SEP 13 2011

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Indiana Department of Insurance ("Department") and Robert Clay, ("Respondent"), an Indiana resident holding insurance producer's license number 1973140, signed an Agreed Entry which purports to resolve all issues regarding the above cause number, and which has been submitted to the Commissioner of Insurance (the "Commissioner") for approval.

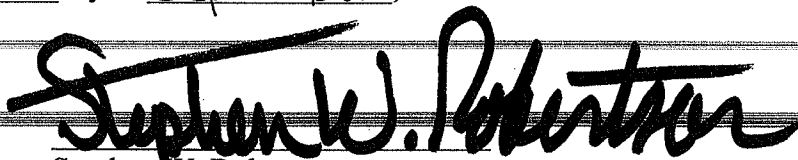
The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS, THEREFORE, ORDERED, by the Commissioner of Insurance:

1. Respondent's actions, as detailed in the Agreed Entry, are in violation of Indiana Code § 27-1-15.6-12(b)(4) and § 27-1-15.6-12(b)(8).
2. Respondent's producer license number 1973140 shall be permanently revoked,

effective immediately.

ALL OF WHICH IS ORDERED this 13th day of September, 2011.

A handwritten signature in black ink, reading "Stephen W. Robertson". The signature is written in a cursive style and is positioned above the printed name and title.

Stephen W. Robertson,
Commissioner, Indiana Department of Insurance

Distribution:

Robert Clay
6302 Sagewood Ct.
Indianapolis, IN 46268

Nikolas P. Mann
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204-2787

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STATE OF INDIANA
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AGREED ENTRY

This Agreed Entry is executed by Nikolas P. Mann, Attorney for and on behalf of the State of Indiana, Indiana Department of Insurance (“Department”), and Robert Clay (“Respondent”), a licensed resident insurance producer in the State of Indiana, to resolve all issues in the above cause number. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner, Indiana Department of Insurance.

WHEREAS, Respondent is licensed as an individual resident insurance producer in the State of Indiana, holding license number 1973140; and,

WHEREAS, Respondent has been licensed since August 19, 1975; and,

WHEREAS, on August 30, 2011, the Department received notice from Indiana Members Financial Services (“IMFS”) that Respondent had been terminated for cause; and,

WHEREAS, in the letter of August 30, 2011, IMFS stated that Respondent had cashed 49 checks totaling \$7351.70 made out to IMFS for his own personal use; and,

WHEREAS, Respondent has made full restitution to IMFS; and,

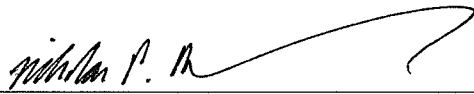
WHEREAS, Respondent's conduct, as alleged herein, constitutes a violation of Indiana Code §27-1-15.6-12(b)(4) and §27-1-15.6-12(b)(8); and,

WHEREAS, the Department and Respondent desire to resolve their differences and settle the issues without the necessity of a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives the right to a public hearing.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent agrees to the permanent revocation of producer license number 1973140.
6. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
7. Respondent has carefully read this agreement and fully understands and accepts its terms.

9/12/11
Date Signed



Nikolas P. Mann, Attorney
Indiana Department of Insurance

9/9/2011
Date Signed



Robert Clay,
Respondent

STATE OF INDIANA)
COUNTY OF Marion) SS:

~~Before me a Notary Public for Marion County, State of Indiana,~~
personally appeared Robert Clay, and being first duly sworn by me upon his oath, says that the
facts alleged in the foregoing instrument are true.

Signed and sealed this 9th day of September, 2011.

Ronda Ankney
Signature

Ronda Ankney
Printed

My Commissioner expires: 03/11/2016

County of Residence: Johnson