STATE OF INDIANA ) ) SS: COUNTY OF MARION )	COMMISSIONER OF INSURANCE CAUSE NUMBER: 10119-AG11-0222-038	
IN THE MATTER OF: Giles A. Hoagland 4469 E. St. Rd. 16 Macy, IN 46951 41013 Gunter Ct. Peru, IN 46970	FILED  JUN 1 6 2011  STATE OF INDIANA DEPT. OF INSURANCE	
License Number: 3005710	) )	
Midwest Financial Services, LLC	)	
402 N. Broadway	)	
Peru, IN 46970	)	
License Number: 32650	)	
Respondents	ý	

## FINAL ORDER

The Indiana Department of Insurance ("Department") and Giles A. Hoagland, individually and as registered agent for Midwest Financial Services, LLC ("Respondents"), licensed resident Indiana insurance producers, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department regarding Respondent's license, and which has been submitted to the Commissioner of Insurance (the "Commissioner") for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

## IT IS THEREFORE ORDERED by the Commissioner of Insurance:

- 1. Giles A. Hoagland's insurance producer license number 3005710 shall be permanently revoked, effective immediately.
- 2. Midwest Financial Services, LLC's insurance producer license number 32650 shall be permanently revoked, effective immediately.

ALL OF WHICH IS ORDERED this 16th day of June, 2011.

Stephen W. Robertson, Commissione Indiana Department of Insurance

#### Distribution:

Nikolas P. Mann INDIANA DEPARTMENT OF INSURANCE 311 West Washington Street, Suite 300 Indianapolis, Indiana 46204-2787

Giles A. Hoagland 41013 Gunter Ct. Peru, IN 46970

STATE OF INDIANA )	) ) SS:	BEFORE THE INDIANA	
COUNTY OF MARION	)	COMMISSIONER OF INSURANCE CAUSE NUMBER: 10119-AG11-0222-038	
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Peru, IN 46970		· · ·	
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Respondents		j j	

## **AGREED ENTRY**

This Agreed Entry is entered into by Nikolas P. Mann, Attorney for and on behalf of the State of Indiana, Department of Insurance ("Department"), and Giles A. Hoagland, individually and as registered agent for Midwest Financial Services, LLC ("Respondents"), licensed Indiana resident insurance producers, to resolve all matters in the administrative action commenced by the Department. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner for the Indiana Department of Insurance.

WHEREAS, Respondent Giles A. Hoagland is a licensed resident insurance producer in the State of Indiana, holding license number 1158900 and,

WHEREAS, Respondent Midwest Financial Services, LLC ("Midwest") is a licensed resident insurance producer in the State of Indiana, holding license number 32650 and,

WHEREAS, the Department received notice from Hartford Insurance Companies that Respondents had been terminated for withholding policyholder premiums. Specifically, Respondent Hoagland failed to submit to Hartford premiums collected through Midwest on behalf of Brotherhood of Locomotive Engineers & Trainmen Local #548 ("Local #548"). As a result, Local #548's long term and short term disability policies were canceled for non-payment of premium in January 2010.

WHEREAS, Herbert Sullivan, a conductor from Local #548, was injured on the job in August 2010. Mr. Sullivan's claim was not covered as the policy had canceled for non-payment prior to the injury. Mr. Sullivan has been denied benefit of \$1,525.33 per month for the duration of his disability.

WHEREAS, the Department and Respondent desire to resolve their differences and settle the issues without the necessity of an administrative hearing.

IT IS THEREFORE NOW AGREED by and between the parties as follows:

- 1. The Commissioner has jurisdiction over the subject matter and the Respondents in this administrative action.
- 2. This Agreed Entry is executed voluntarily by the parties. Respondents voluntarily and freely waive their right to a public hearing on this matter.
- 3. Respondents voluntarily and freely waive their right to petition for judicial review of this agreement and the Commissioner's Final Order.
  - 4. Respondents agree to the permanent revocation of their licenses.
- 5. The Department agrees to accept Respondents' compliance with the terms of this Agreed Entry as full resolution of this matter.
  - 6. Respondents are aware that failure to comply with any terms of this agreement

will result in the matter being set for hearing.

- 7. Respondents are aware should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
- 8. Respondents have carefully read this agreement and fully understand and accept its terms.

6 10 11
Date Signed

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Indiana Department of Insurance

Giles A. Hoagland, individually and as registered agent for Midwest Financial Services, LLC,

Respondents

STATE OF INDIANA ) SS:
COUNTY OF Mianie ) SS:
Before me a Notary Public for Manue County, State of Public for personally appeared Giles A. Hoagland and being first duly sworn by me upon his oath, says that
the facts alleged in the foregoing instrument are true. Signed and sealed this $\frac{18t}{2}$ day of
(Seal)  (Seal)
My Commission Expires:
County of Residence: Mine

# Return executed originals to:

INDIANA DEPARTMENT OF INSURANCE Enforcement Division, Suite 300 311 West Washington Street Indianapolis, IN 46204-2787 317/233-4243 - telephone 317/232-5251 – facsimile