

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 9563-AG10-0825-134

IN THE MATTER OF:)

Carpenter Title Agency, Inc.)
514 North Meridian Street)
Greenwood, IN 46143)

Producer License No.: 33359)

Kathy Carpenter)
111 West County Line Road)
Greenwood, IN)

Producer License No.: 428489)
)
)
)

FILED

FEB 14 2011

STATE OF INDIANA
DEPT. OF INSURANCE

Type of Agency Action: Enforcement

FINAL ORDER

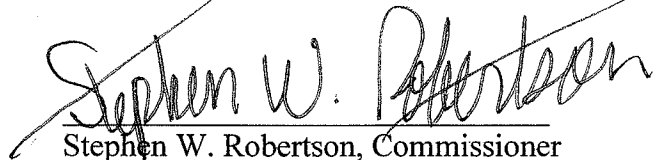
The Indiana Department of Insurance (“Department”) and Cathy Ann Carpenter and Carpenter Title Agency, Inc , (known collectively as “Respondents”), licensed resident Indiana Insurance producers, signed an Agreed Entry which purports to resolve the above captioned matters, and which has been submitted to the Commissioner of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Insurance producer license number 428489, issued to Cathy Ann Carpenter, is permanently revoked, effective immediately.
2. Insurance producer license number 33359, issued to Carpenter Title Agency INC, is permanently revoked, effective immediately.
3. Respondent Cathy Ann Carpenter shall not in any way whatsoever take any part, or assume any role, in the ownership, operation or management of any insurance agency licensed to do business in Indiana.

ALL OF WHICH IS ORDERED this 14th day of February, 20 11.



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Nikolas P. Mann
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204-2787

Cathy Carpenter
514 N Meridian St.
Greenwood, In 46143

Gregory Coleman
Coleman Law Office
127 East Michigan Street
Indianapolis, Indiana 46204

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 9563-AG10-0825-134

IN THE MATTER OF:)

Carpenter Title Agency, Inc.)
514 North Meridian Street)
Greenwood, IN 46143)

Producer License No.: 33359)
and)

Cathy Ann Carpenter)
111 West County Line Road)
Greenwood, IN 46142)

Producer License No.: 428489)

FILED

FEB 14 2011

STATE OF INDIANA
DEPT. OF INSURANCE

Type of Agency Action: Enforcement

AGREED ENTRY

This Agreed Entry is entered into by Nikolas P. Mann, Attorney for and on behalf of the State of Indiana, Department of Insurance ("Department"), and Cathy Carpenter, a licensed insurance producer, individually and as authorized representative of Carpenter Title Agency, Inc., (known collectively as "Respondents"), a licensed title insurance agency. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Acting Commissioner and Executive Director of the Indiana Department of Insurance.

WHEREAS, as the result of a complaint filed by Robert Holman of General Title Insurance Company on August 17, 2010, it was discovered Carpenter Title Agency, Inc. had fraudulently issued a title insurance policy without the authority and approval of an insurance underwriter; and

WHEREAS, during the course of the ensuing investigation, Respondent Carpenter admitted to comingling of funds between the escrow account and the operating account; and

WHEREAS, Respondent Carpenter has failed to reconcile her escrow account since April, 2010; and

WHEREAS, Respondent Carpenter is authorized to act on behalf of the agency and obligate it to perform in accordance with this agreement; and


WHEREAS, the Department and Respondents desire to resolve their differences and settle the issues without a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Acting Commissioner has jurisdiction over the subject matter and the Respondents in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondents knowingly, voluntarily and freely waive their right to a public hearing on the issues in this action.
4. Respondents waive their right to judicial review of this matter.
5. Respondents acknowledge comingling escrow funds entrusted to them with operating account funds during the course of conducting title insurance business which violates IC 27-1-15.6-12(b)(8).
6. Respondents acknowledge issuing an unauthorized closing protection letter and title commitment.
7. Respondents agree to the permanent revocation of their Indiana insurance producer licenses.

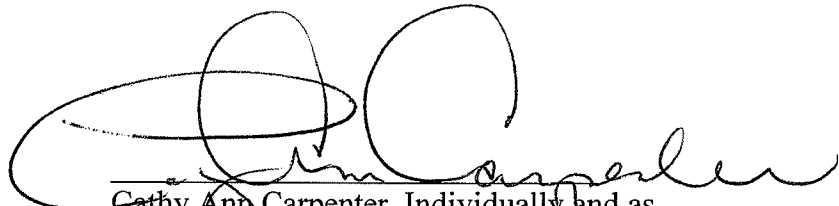
7. Respondent Cathy Ann Carpenter shall not in any way whatsoever take any part, or assume any role, in the ownership, operation or management of any insurance agency licensed to do business in Indiana.
8. The Department agrees to accept Respondents' compliance with the terms of this Agreed Entry as full resolution of this matter.
9. Respondents have been represented by counsel, Greg Coleman, during this matter.

10/27/10
Date Signed



Nikolas P. Mann, Deputy Commissioner
Indiana Department of Insurance

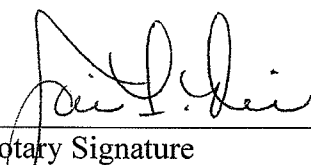
10-22-10
Date Signed



Cathy Ann Carpenter, Individually and as
Owner of Carpenter Title Agency, Inc.

STATE OF INDIANA)
COUNTY OF Marion) SS:

Before me a Notary Public for Marion County, State of Indiana, personally appeared Cathy Ann Carpenter, Individually and as Owner of Carpenter Title Agency, Inc. and being first duly sworn by me upon her oath, states that the facts alleged in the foregoing instrument are true. Signed and sealed this 22nd day of October, 2010.



Notary Signature

Janice T. Risner

Notary Name Printed

My Commission expires: 05.14.2016

County of Residence: Marion

Return executed originals to:
INDIANA DEPARTMENT OF INSURANCE
John E. Logsdon-Title Insurance Division
311 West Washington Street
Indianapolis, IN 46204-2787
317/234-5152 - telephone
317/234-5882 - facsimile