

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 9491-MC10-0809-002

IN THE MATTER OF:

United Financial System Corporation
6510 Telecom Dr. Ste 310
Indianapolis, IN 46278-6030

Resident Producer Organization
License Number: 1953530

Market Conduct Examination

FILED

JAN 28 2011

STATE OF INDIANA
DEPT. OF INSURANCE

SUSPENSION ORDER

FINDINGS OF FACT

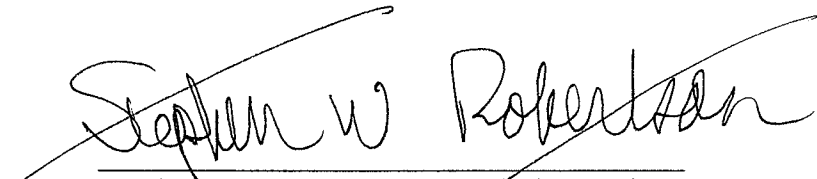
1. On September 23, 2010, the Commissioner of the Indiana Department of Insurance ("Department") issued an examination warrant for a targeted market conduct examination of United Financial System Corporation ("United Financial").
2. The Commissioner's duly appointed examiners began performing services as a part of the examination and invoices for these services were sent to United Financial pursuant to Indiana Code § 27-1-3.1-9(d).
3. On January 14, 2011, United Financial received notice from the Department that it was required to submit payment for said invoices on or before January 28, 2011 or be suspended from the business of insurance in Indiana.
4. United Financial has failed and refused to comply with the Department's notice and has not submitted payment of any kind.

CONCLUSIONS OF LAW

1. Failure to pay the invoices of the Commissioner's duly appointed examiners is a failure to facilitate and comply with the examination process pursuant to Indiana Code § 27-1-3.1-9(b) and is a violation thereof.
2. The Commissioner has the authority to issue an order suspending United Financial's license pursuant to Indiana Code §§ 27-1-3.1-9(b)(1) and 27-1-3-10(1).
3. The Commissioner shall set this matter for hearing as soon as practicable upon request of United Financial.

IT IS, THEREFORE, ORDERED BY THE COMMISSIONER that United Financial's Indiana resident producer license number 1953530 is hereby suspended, effective immediately, and will remain suspended until further order of the Commissioner.

ALL OF WHICH IS ORDERED this 28th day of January, 2011.



Stephen W. Robertson, Commissioner of Insurance

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