

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER of INSURANCE

CAUSE NUMBER: 9919-AG10-1207-165

IN THE MATTER OF:)

John Logan)
P.O. Box 1504)
Kernersville, NC 27285)

Safeguard Guaranty Corporation)
P.O. Box 1504)
Kernersville, NC 27285)

Type of Action: Enforcement)

FILED

DEC 10 2010

STATE OF INDIANA
DEPT. OF INSURANCE

ORDER GRANTING
EMERGENCY CEASE AND DESIST ORDER

The Commissioner of the Indiana Department of Insurance (“Commissioner”), having reviewed the Enforcement Division’s Motion for Emergency Cease and Desist Order, and being otherwise duly advised, now finds as follows:

FINDINGS OF FACT

1. The Department of Insurance (“Department”) is authorized to regulate the practice of insurance producers in Indiana under Indiana Code 27-1 *et seq.*
2. The Department may hold disciplinary hearings in accordance with Indiana Code 4-21.5-3 and 4.
3. Respondents are not now, nor have they ever been, authorized, licensed or otherwise registered by the Indiana Department of Insurance to transact any kind of insurance business whatsoever.

4. Respondents have solicited the sale of an insurance product to an Indiana resident without proper licensure.

CONCLUSIONS OF LAW

1. An emergency exists in that Respondents continue to operate and maintain a website designed for the sole purpose of soliciting insurance business to residents of Indiana and elsewhere.

2. An emergency exists in that Indiana citizens are in danger of purchasing an insurance product from a person or entity who is not licensed, and has not completed education and examination required of applicants for producer licenses.

3. In an emergency, the Commissioner may issue appropriate orders without notice or an evidentiary proceeding under Indiana Code 4-21.5-4-2(a).

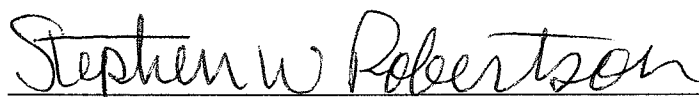
ORDER

It is, therefore, ORDERED, that Respondents must CEASE AND DESIST from acting as an insurance producer or, in any other way, engaging in the business of insurance in the State of Indiana.

Pursuant to Indiana Code 4-21.5-4-2, this order remains effective for 90 days commencing on the date this Order is issued.

Respondents are hereby notified of their right to a hearing concerning this Order as quickly as practicable under Indiana Code 4-21.5-4-4.

INDIANA DEPARTMENT OF INSURANCE



Stephen W. Robertson, Commissioner

Distribution to:

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John Logan
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Kernersville, NC 27285

SafeGuard Guaranty Corporation
P.O. Box 1504
Kernersville, NC 27285

Sent to John Logan by Certified Mail # 7005 3110 0002 4444 0984

Sent to SafeGuard Guaranty Corporation by Certified Mail # 7005 3110 0002 4439 5772

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DEC 10 2010

STATE OF INDIANA
DEPT. OF INSURANCE

MOTION FOR EMERGENCY CEASE AND DESIST ORDER

The Enforcement Division of the Indiana Department of Insurance, pursuant to Indiana Code 4-21.5-4, Indiana Code 27-1-34-1 et seq. and Indiana Code 27-1-15.6 et seq., files its Motion for an Emergency Cease and Desist Order against John Logan and SafeGuard Guaranty Corporation (collectively "Respondents") and states:

1. John Logan is a North Carolina resident operating as an unlicensed insurance producer in the State of Indiana.
2. John Logan is the President and Registered Agent of SafeGuard Guaranty Corporation, a North Carolina corporation that was administratively dissolved by the North Carolina Department of the Secretary of State in November, 2005.
3. Respondents own and operate a website, www.wedlockdivorceinsurance.com, wherein they attempt to sell, solicit, and negotiate the sale of an insurance product they refer to as "divorce insurance."

4. An investigator for the Indiana Department of Insurance, using an alias, went to www.wedlockdivorceinsurance.com and was provided a quote for coverage.
5. In a follow up e-mail, the investigator requested that Respondents provide the identity of the insurer underwriting the "divorce insurance."
6. John Logan responded that the insurer in Indiana was Prime Insurance Company, an Illinois domiciled insurer with its principal offices in Salt Lake City, Utah, holding a certificate of authority to operate as a surplus lines insurer in Indiana.
7. Neither John Logan, nor SafeGuard Guaranty Corporation are now, or have ever been, licensed by the Department to engage in the sale, solicitation, or negotiation of insurance as required by Indiana Code § 27-1-15.6 *et seq.*
8. Neither John Logan, nor Safeguard Guaranty Corporation are now, or have ever been, approved as a surplus lines producer as defined by Indiana Code § 27-1-15.8 *et seq.*
9. The failure of Respondents to be properly licensed and authorized to transact business in Indiana as a producer is in violation of Indiana Code 27-1-15.6-3 (a).
10. An emergency exists in that Respondents have offered, and may continue to offer, policies of insurance without a license to do so and without having completed the pre-licensing requirements established to protect consumers from uneducated and/or unscrupulous persons or entities.
11. Under Indiana Code 4-21.5-4-2 (a) (1), the Commissioner may, in an emergency, issue orders without notice or an evidentiary proceeding. Upon issuance of an emergency order, Respondents may request a hearing as quickly as practicable under Indiana Code 4-21.5-4-4.

12. Respondents should be required to cease to transact any kind of insurance business or offer any policies of insurance until Respondents apply for and have received license to do so by the Department.

WHEREFORE, the Enforcement Division requests that the Commissioner issue an Emergency Cease and Desist Order against Respondents under Indiana Code 4-21.5-4-2, and for all other necessary and proper relief.



Nikolas P. Mann, #26665-29
Enforcement Division

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