

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 9828-AG10-1026-154

IN THE MATTER OF:)

Evelyne Abrams)
501 Yandes Street)
Franklin, Indiana 46131)

Producer License No.: 448355)

Respondent)

FILED

NOV 19 2010

STATE OF INDIANA
DEPT. OF INSURANCE

Type of Agency Action: Enforcement

FINAL ORDER

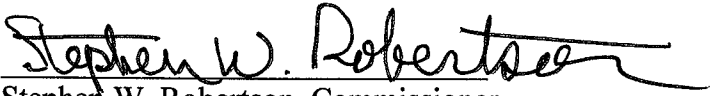
The Indiana Department of Insurance (“Department”) and Evelyne Abrams (“Respondent”), a licensed resident Indiana Insurance producer, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department regarding Respondent’s license and which has been submitted to the Commissioner of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Insurance producer license number 448355, issued to Evelyne Abrams, is permanently revoked, effective immediately.

ALL OF WHICH IS ORDERED this 19th day of November, 2010.


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Laura A. Levenhagen
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204-2787

Evelyne Abrams
501 Yandes Street
Franklin, Indiana 46131

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AGREED ENTRY

This Agreed Entry is entered into by Laura A. Levenhagen, Attorney for and on behalf of the State of Indiana, Department of Insurance ("Department"), and Evelyne Abrams, a licensed insurance producer in the state of Indiana. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance.

WHEREAS, Respondent was an employee of Accurate Land Title, LLC (Accurate) until approximately March 5, 2010; and

WHEREAS, during Respondent's tenure as an employee of Accurate, she had access to and a measure of control over Accurate's escrow account; and

WHEREAS, the Department discovered a check for a consumer's mortgage payoff, written from Accurate's escrow account had been returned by the bank as non-payable due to insufficient funds; and

WHEREAS, during the course of the ensuing investigation Respondent acknowledged that she had personal knowledge of the misappropriation of funds from Accurate's escrow account by Accurate's owner, Theodore Christ Zavakos; and

WHEREAS, the Department alleges evidence obtained shows Respondent was aware the escrow account was short in funds and Respondent was complicit in aiding Accurate's owner in covering up this fact; and

WHEREAS, Respondent made no effort to report these activities to the Department or law enforcement; and

WHEREAS, the Department alleges Respondent's inaction resulted in a compounding of the initial problem and numerous consumer's mortgages not being paid off; and

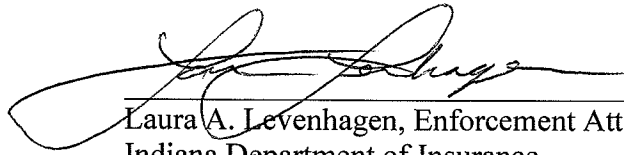
WHEREAS, the Department and Respondent desire to resolve their differences and settle the issues without a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent knowingly, voluntarily and freely waives her right to a public hearing on the issues in this action.
4. Respondent waives her right to judicial review of this matter.
5. Respondent acknowledges awareness of a situation wherein there was great potential for consumer harms and did nothing to stop it.


6. Respondent acknowledges this lack of action is a violation of IC 27-1-15.6-12(b)(8) due to Respondent's demonstration of incompetence, untrustworthiness and financial irresponsibility in the conduct of business.
7. Respondents agree to the permanent revocation of her Indiana insurance producer license.
8. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full resolution of this matter.
9. Respondent has carefully read and examined this agreement and fully understands its terms.
10. Respondent has entered into this agreement freely of her own volition, and has not been subject to duress, threat, undue influence, or any form of coercion.
11. Respondent is aware that failure to comply with any term of this agreement will result in the matter being set for hearing.
12. Respondent understands that this agreement will result in a state action against her Indiana resident license, and Respondent may be required to report that action to other states where she holds or applies for professional licenses.

11.18.10
Date Signed



Laura A. Levenhagen, Enforcement Attorney
Indiana Department of Insurance

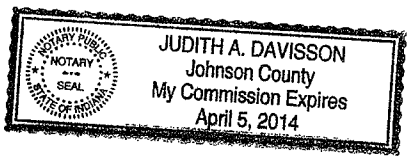
11-12-10
Date Signed



Evelyne Abrams

STATE OF INDIANA)
) SS:
COUNTY OF Johnson)

Before me a Notary Public for Johnson County, State of Indiana,
personally appeared Evelyne Abrams and being first duly sworn by me upon his oath, states that
the facts alleged in the foregoing instrument are true. Signed and sealed this 12 day of
November, 2010.



Judith Davisson
Notary Signature

JUDITH DAVISSON
Notary Name Printed

My Commission expires: 4/5/2014

County of Residence: Johnson

Return executed originals to:
INDIANA DEPARTMENT OF INSURANCE
Carrie A. Vavul-Title Insurance Division
311 West Washington Street
Indianapolis, IN 46204-2787
317/234-5155 - telephone
317/234-5882 - facsimile