

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 9494-AG10-0727-124

William Hauser,)
Agent/ Respondent)
)
2804 Horizon Drive, Apt. 4)
West Lafayette, Indiana 47906)
)
Type of Agency Action: Enforcement)
)
)
Indiana Insurance License No.: 657223

FILED

AUG 06 2010

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER AND APPROVAL

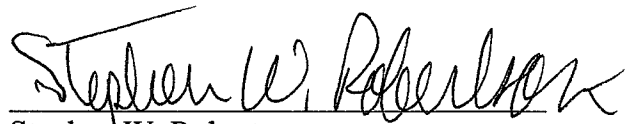
The Indiana Department of Insurance (“Department”) and William Hauser, (“Respondent”), signed an Agreed Entry which purports to resolve all issues involved in the action by the Department regarding Respondent’s license, and which has been submitted to the Acting Commissioner of Insurance (the “Commissioner”) for approval.

The Acting Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Acting Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Acting Commissioner of Insurance:

1. Respondent intentionally misrepresented the terms of an actual or proposed insurance contract or application for insurance.
2. Respondent admits that he used fraudulent and dishonest practices, demonstrating untrustworthiness in the conduct of business in Indiana.
3. Respondent forged another's name to an application for insurance.
4. Respondent's Indiana resident producer's license, number 657223, is Permanently Revoked.

ALL OF WHICH IS ORDERED this 6th day of August, 2010.



Stephen W. Robertson,
Executive Director/Acting Commissioner
Indiana Department of Insurance

Distribution:

Nikolas P. Mann
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204-2787

William Hauser
2804 Horizon Drive, Apt. 4
West Lafayette, Indiana 47906

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DEPT. OF INSURANCE

Indiana Insurance License No.: 657223

AGREED ENTRY

This Agreed Entry is entered into by Nikolas P. Mann, attorney for and on behalf of the State of Indiana, Department of Insurance (“Department”), and William Hauser (“Respondent”), a licensed Indiana resident insurance producer holding license number 657223, to resolve all matters under Cause Number 9494-AG10-0727-124. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Executive Director/Acting Commissioner, Indiana Department of Insurance.

WHEREAS, Respondent is a licensed resident insurance producer in the State of Indiana; and

WHEREAS, on May 11, 2010, the Department received a letter from Dana Rewalt, Agency Administration Manager, Farmers Insurance Group, stating that Respondent’s appointments had been cancelled because he mishandled premiums belonging to the company; and

WHEREAS, on July 26, 2010, the Department received a letter from Matthew Carr, a Senior Auditor with Farmers Insurance Company, stating that he identified seven (7) policies in which the insured's primary mailing address was that of the agent's office. All of those policies were inactive and two (2) were cancelled flat after being in force for less than sixty (60) days. Five (5) of the policies had one twenty-five dollar (\$25) payment applied to them, but no other payment. As a result, all five policies cancelled for non-payment in the first sixty (60) days of the policy term. The policies were created and stayed in force long enough to count towards Respondent's career agent goal, and then were subsequently cancelled; and

WHEREAS, Farmers Insurance Company Auditing attempted to contact all seven (7) of the insureds to review their policies. Company Internal Auditing was only able to contact one (1) of the named insureds, who stated she inquired about a policy with Respondent, but decided not to acquire the policy. The application was not signed by the named insured; and


WHEREAS, on March 16, 2010, Respondent met with company officials and admitted that between October 2009 and January 2010, he had created fictitious policies in order to meet career conversion goals. Respondent also admitted he paid the one hundred twenty-five dollars (\$125.00) toward the five (5) fictitious policies with his personal funds. With the help of the fictitious policies written, Respondent received over four thousand dollars (\$4,000.00) in subsidies from Farmers; and

WHEREAS, the Department and Respondent desire to resolve their differences and settle the issues without a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

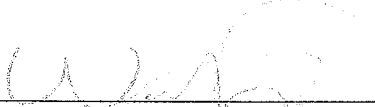
1. The Acting Commissioner has jurisdiction over the subject matter and Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives his right to a public hearing on the issues in this action.
4. Respondent admitted to Department investigator Mike Herndon that the company's accusations were true, he did create bogus business.
5. Respondent committed fraud in the business of insurance by intentionally misrepresenting the terms of proposed applications for insurance.
6. Respondent used fraudulent and dishonest practices, demonstrating untrustworthiness in the conduct of business in Indiana.
7. Respondent forged applicants' signatures on applications for insurance.
8. Respondent agrees to the permanent revocation of his Indiana resident insurance producer license number 657223.
9. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full resolution of this matter.
10. Respondent has carefully read this agreement and fully understands and accepts its terms.

8/6/10
Date Signed



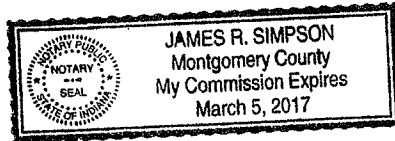
Nikolas P. Mann, Attorney
Indiana Department of Insurance

8/3/2010
Date Signed



William Hauser, Respondent

STATE OF INDIANA)
) SS:
COUNTY OF Tippelawoe)



Before me a Notary Public for Montgomery County, State of Indiana,
personally appeared William Hauser and being first duly sworn by me upon his oath,
states that the facts alleged in the foregoing instrument are true. Signed and sealed this
3rd day of August 2010.

James R. Simpson
Notary Signature

James R. Simpson
Notary Name Printed

My Commission expires: March 5, 2015

County of Residence: Montgomery

INDIANA DEPARTMENT OF INSURANCE
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