

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 8559-AG09-1201-238

IN THE MATTER OF:)
)
Jacqueline K. Schaub)
 Respondent)
)
50688 Country Knolls Dr.)
 Granger, IN 46530)
)
3101 E. Mishawaka Ave.)
 South Bend, IN 46615)
)
License Number: 1489610)
)
Type of Agency Action: Enforcement)

FILED
SEP 09 2010
STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

On July 12, 2010, the Administrative Law Judge, filed his Findings of Fact, Conclusions of Law and Recommended Order in the above-captioned matter.

1. The Department served Findings of Fact, Conclusions of law, and Recommended Order and Notice of Filing Recommended Order on Respondent by mailing the same to all her known addresses.

2. The Department has complied with the notice requirements of Ind. Code §4-21.5-3-17.

3. Respondent has not filed an objection with the Commissioner regarding the Administrative Law Judge's Recommended Order, and more than eighteen (18) days have elapsed.

Therefore, the Commissioner of Insurance, being fully advised, now hereby adopts in full the Administrative Law Judge's Findings of Fact, Conclusions of Law, and Recommended Order and issues the following Final Order:

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Respondent's producer license is permanently revoked.
2. Respondent shall pay a fine in the amount of ten thousand (\$10,000.00) dollars for each of the following acts:

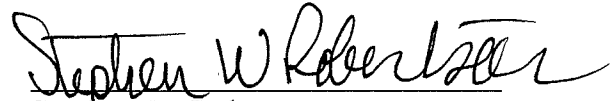
- a. Failing to remit funds to Buckeye Insurance Group: \$10,000.00
- b. Improperly withdrawing funds from the J.P. Morgan Chase checking account of Ernest B. Clark: \$10,000.00
- c. Embezzling money from seven (7) Farmers Insurance Group customers: \$10,000.00
- d. Accepting payment from Lovie J. Wade and preparing a certificate of insurance but never submitting the application or the premium to Buckeye Insurance Group: \$10,000.00
- e. Accepting four (4) monthly homeowners insurance premiums from LaTeesha Wright but not remitting funds to American Modern Select Insurance Co.: \$10,000.00

Total fine amount fifty thousand (\$50,000.00) dollars due within ninety (90) days.

3. Respondent shall pay restitution to: Buckeye Insurance Group in the amount of \$1,018.70; Farmers Insurance Group in the amount of \$5,164.94; J.P. Morgan Chase Bank in the

amount of \$704.32; Lovie Wade in the amount of \$385.00; and LaTeesha Wright in the amount of \$282.36. All restitution is due within ninety (90) days with proof of payment provided to the Department.

ALL OF WHICH IS ORDERED by the Commissioner this 9th day of September, 2010.



Stephen W. Robertson,
Executive Director and
Acting Commissioner
Indiana Department of Insurance

Copies to:

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