

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NUMBER: 8299-AG09-0601-132

IN THE MATTER OF:

Leonard Boring)
Agent / Respondent)
)
707 Wilshire Blvd. STE 6000)
Los Angeles, CA 90017)
)
Type of Agency Action: Enforcement)
)
Indiana Insurance License No.: 476908)

FILED

APR 08 2010

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER AND APPROVAL

The Indiana Department of Insurance (“Department”) and Leonard Boring (“Respondent”), a licensed non-resident Indiana Insurance producer, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department regarding Respondent’s license, and which has been submitted to the Commissioner of Insurance (the “Commissioner”) for approval. (See Exhibit ‘A’ attached hereto)

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Respondent shall pay an administrative fine in the amount of two thousand five hundred dollars (\$2500.00), payable within sixty (60) days from the date this Final Order is filed.

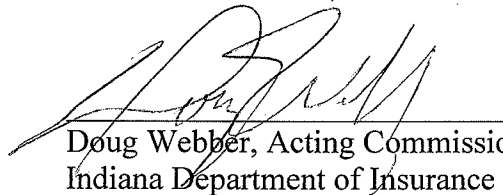
2. Respondent, if Respondent has not already done so, shall file a semi-annual tax report for January through June 2009 within ten (10) days from the date this Final Order is filed.

3. Respondent shall be on probation for a period of one (1) year during which time, and at all times in the future, Respondent shall comply with Indiana Insurance Law including Indiana Code 27-1-15.8-4(c).

4. The Department shall vacate the Administrative Order Notice of Nonrenewal of License entered against Respondent on September 1, 2009.

5. The Department shall accept Respondent's compliance with the terms of this Final Order as full resolution of this matter.

ALL OF WHICH IS ORDERED this 27th day of April, 2010.


Doug Webber, Acting Commissioner
Indiana Department of Insurance

Distribution:

Laura Levenhagen
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204-2787

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STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is entered into by Laura A. W. Levenhagen, attorney for and on behalf of the State of Indiana, Department of Insurance ("Department"), and Leonard Boring ("Respondent"), a licensed Indiana non-resident insurance producer holding license number 476908, to resolve all matters in the above referenced administrative action. This Agreed Entry is subject to the review and approval of Douglas Webber, Acting Commissioner for the Indiana Department of Insurance.

WHEREAS, Respondent is a licensed non-resident insurance producer holding license number - 476908.

WHEREAS, Respondent has been qualified as a surplus lines producer in accordance with and as defined under Indiana Code Section 27-1-15.8 *et seq* and is therefore bound by all requirements and restrictions contained therein.

WHEREAS, pursuant to Indiana Code 27-1-15.8-4(c) Respondent was required to file a semi-annual tax report for January through June 2008 on or before August 1, 2008.

WHEREAS, Respondent failed to file the above referenced tax report by the specified deadline in

EXHIBIT

A

violation of Indiana Code 27-1-15.8-4(c).

WHEREAS, the Department filed a Statement of Charges against Respondent on June 3, 2009 in the above captioned matter alleging the foregoing violation of Indiana Law.

WHEREAS, Respondent was served with said Statement of Charges via certified mail on June 8, 2007, and personally signed for and received the Statement of Charges.

WHEREAS, Respondent did not contact the Department, did not make arrangements to participate in an Administrative Hearing on the Statement of Charges, and did not respond to numerous attempts by the Department to contact Respondent.

WHEREAS, as a result of Respondent's refusal to acknowledge and communicate with the Department regarding the above captioned matter, the Commissioner for the Indiana Department of Insurance entered an Administrative Order Notice of Nonrenewal of License against Respondent on September 1, 2009.

WHEREAS, Respondent is still in violation of Indiana Code § 27-1-15.8-4(c), and is subject to penalties under Indiana Code § 27-1-15.6-12(b)(2)(A) and Indiana Code § 27-1-15.6-12(b)(8).

WHEREAS, the Department and Respondent desire to resolve their differences and settle their issues without the necessity of a hearing;

IT IS THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties. Respondent voluntarily and freely waives the right to a public hearing on this matter.

3. Respondent voluntarily and freely waives the right to petition for judicial review of this agreement and the Commissioner's Final Order.

4. Respondent agrees to pay an administrative fine in the amount of two thousand five hundred dollars (\$2,500.00), payable within sixty (60) days from the date the Commission files the Final Order in this matter.

5. Respondent agrees, if Respondent has not already done so, to file a semi-annual tax report for January through June 2008 within ten (10) days from the date the Commission files the Final Order in this matter.

6. Respondent agrees to a probationary period of two (2) year during which time, and at all times in the future, Respondent shall comply with Indian Insurance Law including Indiana Code 27-1-15.8-4(c).

7. The Department agrees to, and hereby requests, that the Commissioner vacate the Administrative Order Notice of Nonrenewal of License entered against Respondent on September 1, 2009.

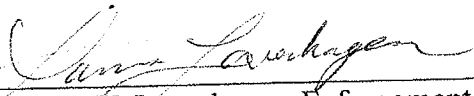
8. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full resolution of this matter.

9. Respondent is aware that his failure to comply with any terms of this agreement will result in the matter being set for hearing.

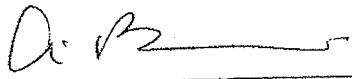
10. Respondent has carefully read this agreement and fully understands and accepts its terms.

3-31-10
Date Signed

3-30-10
Date Signed



Laura A.W. Levenhagen, Enforcement Attorney
Indiana Department of Insurance



Leonard Boring, Respondent

STATE OF California)
) SS:
COUNTY OF Los Angeles)

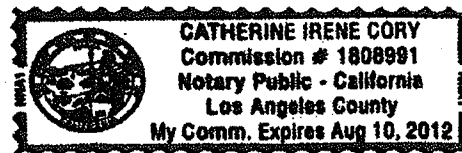
Before me a Notary Public for Los Angeles County, State of California, personally appeared Leonard Boring and being first duly sworn by me upon ^{his} her oath, states that the facts alleged in the foregoing instrument are true. Signed and sealed this 30th day of March, 2010 ~~2009~~.

Catherine Irene Cory Notary
Signature

Catherine Irene Cory Notary Name
Printed

My Commission expires: August 10, 2012

County of Residence: Los Angeles.



Return original NOTARIZED document to:

INDIANA DEPARTMENT OF INSURANCE
Enforcement Division
Suite 300
311 West Washington Street
Indianapolis, IN 46204-2787
317/233-4243 - telephone
317/232-5251 - facsimile