

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 8304-AG09-0601-127

IN THE MATTER OF:)

Michael Barkasy)
Respondent)

333 Old Bailey Ln.)
West Chester, PA 19382)

Type of Agency Action: Enforcement)

Indiana Insurance License No. 574426)

FILED

JUL 29 2009

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance, pursuant to the Indiana Administrative Act, Indiana Code 4-21.5-1 et seq. and Indiana Code § 27-1-15.6-12, hereby gives notice to Michael Barkasy, (“Respondent”) of the following Administrative Order:

1. Indiana Code § 27-1-15.6-12(b) provides that “The commissioner may levy a civil penalty, place an insurance producer on probation, suspend an insurance producer’s license, revoke and insurance producer’s license for a period of years, permanently revoke an insurance producer’s license, or refuse to issue or renew an insurance producer license, or take any combination of these actions, ...” .

2. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal.

3. Respondent, a resident of Pennsylvania, is a licensed insurance producer within the State of Indiana, holding license number 574426.

4. Respondent's license expires on December 31, 2009.

5. Pursuant to Indiana Code 27-1-15.8-4(c) Respondent was required to file a semi-annual tax report for July through December 2008 on or before February 1, 2009.

6. Respondent failed to file the above referenced tax report by the specified deadline in violation of Indiana Code 27-1-15.8-4(c).

7. In lieu of a fine being assessed, Respondent has agreed to a nonrenewal of his license since he does not conduct business in the State of Indiana.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed.**

WHEREFORE, the Commissioner further notifies Respondent that pursuant to Indiana Code §27-1-15.6-12(d), within sixty (60) days of receiving this Notice, Respondent may make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.


July 29, 2009
Date Signed

Carol Cutter
Carol Cutter
Commissioner
Indiana Department of Insurance

CERTIFICATE OF SERVICE

This is to certify that a copy of the Administrative Order and Notice of Nonrenewal has been served upon the Respondent in the captioned proceeding by depositing a copy of same in the United States first-class mail this 29th day of July, 2009.

**Michael Barkasy
333 Old Bailey Ln.
West Chester, PA 19382**



Laura Levenhagen, Attorney

**Enforcement Division
Indiana Department of Insurance
311 W. Washington St. STE 300
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