

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 6370-AG09-0706-164

IN THE MATTER OF:)
)
Daniel Mennemeyer,)
)
Respondent,)
)
1703 Central St)
Evanston, IL 60201)
)
License Number 437199)
)
Type of Agency Action: Enforcement)

FILED
JUL 10 2009
STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance, pursuant to the Indiana Administrative Act, Indiana Code 4-21.5-1 et seq. and Indiana Code § 27-1-15.6-12, hereby gives notice to Daniel Mennemeyer, (“Respondent”) of the following Administrative Order:

1. Indiana Code § 27-1-15.6-12(b) provides that “The commissioner may levy a civil penalty, place an insurance producer on probation, suspend an insurance producer’s license, revoke and insurance producer’s license for a period of years, permanently revoke an insurance producer’s license, or refuse to issue or renew an insurance producer license, or take any combination of these actions, ...”

2. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal.

3. Respondent, a resident of Illinois, holds an inactive producer's license number 437199.

4. Respondent's license became inactive on May 31, 2007 for his failure to renew.

5. In December, 2007, the Department received notification from Allianz Life Insurance Company ("Allianz") that Respondent had been terminated for cause. Further investigation revealed that Allianz had determined that Respondent had used a client's credit card to pay for his securities license renewal fee.

6. Further investigation has revealed that Respondent's application for a producer's license in Wisconsin was denied due to Respondent's failure to disclose information relating to a bankruptcy, failing to disclose previous criminal convictions and misrepresenting information regarding his termination from insurance companies.

7. The Department has no record for Respondent reporting criminal convictions of any kind.

8. On October 23, 2008, due to an investigation relating to the circumstances resulting in Respondent's termination from Allianz, Respondent was barred from association with any Financial Regulatory Authority ("FINRA") member in any capacity

9. Respondent has a history showing financial irresponsibility in the course of business and has been subject to disciplinary action resulting in the denial of his producer's application in Wisconsin and being barred from association with any FINRA member.

10. Respondent's conduct, as alleged herein, is cause for disciplinary action in accordance with Indiana Code § 24-1-15.6-12 (b)(8) and 24-1-15.6-12 (b)(9).

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed.**

WHEREFORE, the Commissioner further notifies Respondent that pursuant to Indiana Code §27-1-15.6-12(d), within sixty (60) days of receiving this Notice, Respondent may make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

July 10, 2009
Date Signed

Carol Cutter
Carol Cutter
Commissioner
Indiana Department of Insurance

Distributed To:

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Daniel Mennemeyer
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