

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 7890-AG09-0414-072

Joseph B. Carroll,
Agent/ Respondent

7979 Alamosa Lane
Indianapolis, IN 46236

Type of Agency Action: Enforcement

Indiana Insurance License No.: 377702

FILED

MAY 06 2009

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER AND APPROVAL

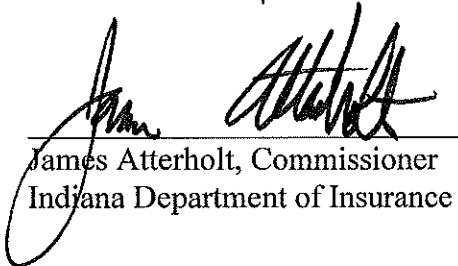
The Indiana Department of Insurance ("Department") and Joseph B. Carroll, ("Respondent"), signed an Agreed Entry which purports to resolve all issues involved in the action by the Department regarding Respondent's license, and which has been submitted to the Commissioner of Insurance (the "Commissioner") for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Commissioner of Insurance:

1. Respondent intentionally misrepresented the terms of an actual or proposed insurance contract or application for insurance.
2. Respondent admits that he used fraudulent and dishonest practices, demonstrating untrustworthiness in the conduct of business in Indiana.
3. Respondent's active Indiana resident producer's license, number 377702, is Permanently Revoked.

ALL OF WHICH IS ORDERED this 6 day of May 2009.



James Atterholt, Commissioner
Indiana Department of Insurance

Distribution:

Nikolas P. Mann
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204-2787

Joseph B. Carroll
7979 Alamosa Lane
Indianapolis, IN 46236

**BEFORE THE INDIANA
COMMISSIONER OF INSURANCE**

Joseph B. Carroll,
Agent / Respondent

7979 Alamosa Lane
Indianapolis, IN 46236

Type of Agency Action: Enforcement

MAY 06 2009

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

WHEREAS, Respondent is a licensed resident insurance agent in the State of Indiana; and

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applications, and manufacturing 78 policies on 32 fabricated policy holders. The alleged exposure to the company was \$14,735.24, paid in commissions;

WHEREAS, the Department and Respondent desire to resolve their differences and settle the issues without a hearing;

IT IS THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives his right to a public hearing on the issues in this action.
4. Respondent admitted to Department investigator Mike Herndon that he misrepresented the terms of proposed applications for insurance by manufacturing false policies because of the enormous pressure to sell.
5. Respondent committed fraud in the business of insurance by intentionally misrepresenting the terms of proposed insurance applications for insurance.
6. Respondent used fraudulent and dishonest practices, demonstrating untrustworthiness in the conduct of business in Indiana.
7. Respondent agrees to the permanent revocation of his Indiana resident insurance producer license number 377702.
8. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full resolution of this matter.
9. Respondent has carefully read this agreement and fully understands and accepts its terms.

4/28/09
Date Signed

Nikolas P. Mann
Nikolas P. Mann, Attorney
Indiana Department of Insurance

4/22/09
Date Signed

Joseph B. Carroll
Joseph B. Carroll, Respondent

STATE OF INDIANA)
) SS:
COUNTY OF Marion)

Before me a Notary Public for Marion County, State of Indiana,
personally appeared Joseph B. Carroll and being first duly sworn by me upon his oath,
states that the facts alleged in the foregoing instrument are true. Signed and sealed this
22nd day of April 2009.

Matthew A. Asher
Notary Signature

Matthew A Asher
Notary Name Printed

My Commission expires: September 20, 2014

County of Residence: Marion

INDIANA DEPARTMENT OF INSURANCE
Enforcement Division
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