

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 7427-BB09-0603-010

IN THE MATTER OF:)

Walter R. Anderson III,)
Respondent.)

27022 C.R. 26)
Elkhart, IN 46517)

Agency Action: Bail Agent Enforcement)

Indiana License No. 4897)

FILED

JUN 08 2009

STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND CANCELLATION ORDER

WHEREAS, on March 18, 2009, the Indiana Department of Insurance Bail Bond Division ("Division") received notification from American Surety Company that the appointment of Walter R. Anderson III ("Respondent") to represent the company as a bail agent was terminated, effective March 6, 2009. *See Exhibit "A" attached hereto.*

WHEREAS, American Surety Company was the only company Respondent was appointed with to write bail bonds.

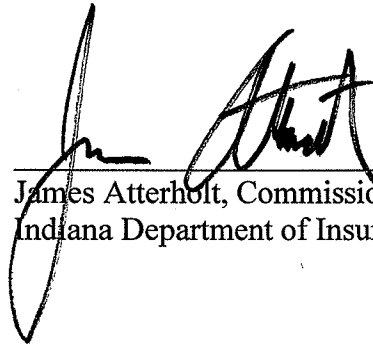
WHEREAS, Ind. Code §27-10-3-13 requires that if a bail agent discontinues writing bail bonds, he must return his license to the Commissioner for cancellation within thirty (30) days.

WHEREAS, to date Respondent has not notified the Division of a new company appointment, more than thirty (30) days have elapsed since the termination of his appointment, and he has failed to return his bail agent license to the Commissioner for cancellation.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's bail agent license, number 4897, is hereby cancelled, effective immediately.

FURTHERMORE, Respondent may make written demand to the Commissioner for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action.

ALL OF WHICH IS ORDERED this 8 day of June, 2009.



James Atterholt, Commissioner
Indiana Department of Insurance

Distribution:

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