

2025 ADOPTIONS

REF. #	DATE ADOPTED	SSAP/ APPENDIX	TITLE	TYPE	DATE EFFECTIVE	SUMMARY
AG 55	Adopted 8/13/2025 by EX/Plenary; 7/14/2025 by A Committee; 6/5/2025 by LATF	Appendix C	Actuarial Guideline LV—Application of the Valuation Manual for Testing the Adequacy of Reserves Related to Certain Life Reinsurance Treaties	Actuarial Guideline	Effective 12/31/2025	The new AG 55 enhances reserve adequacy requirements for life insurance companies by requiring that asset adequacy analysis use a cash flow testing methodology that evaluates ceded reinsurance as an integral component of asset-intensive business.
2022-19	Adopted 8/11/2025 Summer National Meeting	INT 23-01	INT 23-01: Net Negative (Disallowed) Interest Maintenance Reserve	SAP Clarification	Effective 8/11/2025 Automatically nullifies on 1/1/2027	Adopted revisions extend the effective date of the INT to December 31, 2026, and add additional requirements and clarifications to the guidance in the INT.
2024-05	Adopted 8/11/2025 Summer National Meeting	Appendix A-791	A-791, Paragraph 2.c.	SAP Clarification	Effective 8/11/2025	Adopted revisions delete a sentence in the answer to A-791, paragraph 2.c., question and answer.
2024-06	Adopted 8/11/2025 Summer National Meeting	SSAP No. 61 Appendix A-791	Risk Transfer Analysis on Combination Reinsurance Contracts	SAP Clarification	NOT FINAL	This item was adopted by the Statutory Accounting Principles (E) Working Group and the Accounting Practices and Procedures (E) Task Force but is pending consideration by the Financial Condition (E) Committee and is currently posted on the Documents tab on the SAPWG web page. Revisions clarify risk transfer on

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						combination reinsurance contracts with interdependent contract features.
2025-02	Adopted 8/11/2025 Summer National Meeting	SSAP No. 15	ASU 2024-04, Induced Conversions of Convertible Debt Instruments	SAP Clarification	Effective 8/11/2025	Adopted <i>ASU 2024-04, Debt—Debt with Conversion and Other Options</i> , with modification to provide clarifications on induced conversions, including when the inducement shall be recognized as an expense by the issuer, as well as the fair value measurement of that expense.
2025-09	Adopted 8/11/2025 Summer National Meeting	SSAP No. 51	VM-22 Coordination	SAP Clarification	Effective 8/11/2025	Adopted revisions reflect different reserving methodologies in VM-22, Statutory Maximum Valuation Interest Rates for Income Annuities, principle-based reserve (PBR) requirements.
2025-10	Adopted 8/11/2025 Summer National Meeting	Appendix D	ASU 2023-07, Improvements to Reportable Segment Disclosures	SAP Clarification	Effective 8/11/2025	Adopted revisions to Appendix D, Nonapplicable GAAP Pronouncements, reject ASU 2023-07 as not applicable to statutory accounting.

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2025-11	Adopted 8/11/2025 Summer National Meeting	Appendix D	ASU 2024-03, Disaggregation of Income Statement Expenses and ASU 2025-01, Clarifying the Effective Date of ASU 2024-03	SAP Clarification	Effective 8/11/2025	Adopted revisions to Appendix D, Nonapplicable GAAP Pronouncements, reject ASU 2024-03 and ASU 2025-01 as not applicable to statutory accounting.
2025-14	Adopted 8/11/2025 Summer National Meeting	Appendix D	ASU 2017-05, Other Income—Gains and Losses from the Derecognition of Nonfinancial Assets (Subtopic 610-20), Clarifying the Scope of Asset Derecognition Guidance and Accounting for Partial Sales of Nonfinancial Assets	SAP Clarification	Effective 8/11/2025	Adopted revisions to Appendix D, Nonapplicable GAAP Pronouncements, reject ASU 2017-05 as not applicable to statutory accounting.
2025-15	Adopted 8/11/2025 Summer National Meeting	Appendix D	ASU 2025-02, Liabilities (Topic 405), Amendments to SEC Paragraphs Pursuant to SEC Staff Accounting Bulletin No. 122	SAP Clarification	Effective 8/11/2025	Adopted revisions to Appendix D, Nonapplicable GAAP Pronouncements, reject ASU 2025-02 as not applicable to statutory accounting.

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2025-16	Adopted 8/11/2025 Summer National Meeting	Various SSAPs	Status Section Update	SAP Clarification	Effective 8/11/2025	Adopted revisions streamline the status section of each SSAP. The status section will no longer reference issue papers, and references to “substantively revised” will be changed to “conceptually revised” to be consistent with previously adopted policy statement language. These revisions will be reflected in the 2026 Manual as non-tracked changes.
2025-17EP	Adopted 8/11/2025 Summer National Meeting	SSAP No. 26 SSAP No. 41 SSAP No. 56 INT 22-01	Editorial Revisions	SAP Clarification	Effective 8/11/2025	Adopted various editorial revisions, including updates to disclosures, removing a remaining credit rating provider (CRP) reference, and removing superseded terminology.