



STATE OF INDIANA

MIKE BRAUN, GOVERNOR

Indiana Department of Insurance

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SCHEDULE OF COMPANY FEES, TAXES, AND DEPOSITS

(NOTE: In accordance with [IC 27-1-20-12](#) all fees, deposits and taxes are subject to retaliation.)

Section I – Fees

Admission Fees – Due at time of application

Domestic (Life, P&C, Reciprocals, RRG, Title)	Foreign (Life, P&C, Reciprocals, Title)	HMO & LSHMO (Domestic & Foreign)	Captive Insurer Fee (Renewal Due 4/15)	Foreign RRG	Redomestication to Indiana
\$350	\$535	\$350	\$2,500	\$110	\$495

Annual Fees - Due March 1

	Domestic	Foreign
Farm Mutual	\$400	N/A
Fraternal	\$300	\$300
Life, P&C, Reciprocals	\$1,150	\$1,150
HMO & LSHMOs	\$1,100	\$1,100
Title	\$1,025	\$1,025
RRGs	\$1,150	\$100

Corporate Amendment Fees – Due upon receiving IDOI Invoice

Articles of Incorporation	\$10
Bylaws	\$25
Certificate of Compliance	\$10
Certificate of Deposit	\$10
Certificate of Valuation	\$10
Certificate of Similarity (Certified Copy)	\$10
Foreign Change of Control	\$25
Redomestication Foreign	\$45
Name Change	\$45
Adding/Deletion of Line of Business	\$20

Section II – Taxes [IC 27-1-18-2](#)

Premium Tax rate of 1.3% on Direct Premium Written is due and payable on or before March 1st with exception of a title company which is due April 15th

Quarterly tax payments and statements are due and payable on or before:
4/15, 6/15, 9/15 and 12/15

ACCREDITED BY THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

AGENCY SERVICES
317-232-2389

COMPANY COMPLIANCE
317-232-3495

CONSUMER SERVICES
317-232-2395/1-800-622-4461

FINANCIAL SERVICES
317-232-2390

MEDICAL MALPRACTICE
317-232-5253

COMPANY RECORDS
317-232-2383

STATE HEALTH INSURANCE PROGRAM
1-800-452-4800

Section III - Deposits

Statutory Deposit to operate in the state must be in place at time of admission, which will be for the benefit of all policyholders and must consist of cash or U.S. obligations. **Foreign insurers may present a certificate indicating that the company maintains a like deposit.**

Life – IC 27-1-12-11(f)	\$1,000,000
P&C, Reciprocals & Domestic RRG IC 27-1-6-14(d) stock; IC 27-1-6-15(d) mutual	\$100,000
HMO – IC 27-13-13-1	\$500,000
LSHMO – IC 27-13-34-17	\$50,000
Ext. Farm Mutual – IC 27-5.1-4-1 and IC 27-5.1-2-8	\$25,000
Title – IC 27-7-3-7	\$50,000
Bail Bond Authorization – IC 27-10-3-15	\$75,000

Section IV- Minimum Capitalization or Net Worth Required for Licensure

Life and P&C IC 27-1-6-14 ; Stock	Life and P&C IC 27-1-6-15 ; Mutual	HMO IC 27-13-12-2	LSHMO IC 27-13-34-16
Capital \$1,000,000	Surplus \$2,000,000	Net Worth	Net Worth
Surplus \$1,000,000		\$1,500,000	\$50,000

Indiana Contacts

Admissions	Connie Wright	Cowright1@idoi.in.gov	(317) 232-1994
Premium Tax/Annual Renewal Fees	Debra Graves	dgraves@idoi.in.gov	(317) 232-1993
Corporate Changes	Annette Gunter	agunter@idoi.in.gov	(317) 232-2428
Deposits/Bonds	Corey Seet	cseet@idoi.in.gov	(317) 232-2383
Surplus Lines Tax	Stephanie Taylor	sttaylor@idoi.in.gov	(317) 233-9998