

INDIANA DEPARTMENT OF INSURANCE RULEMAKING DOCKET

LSA Document #19-317— Corporate Governance Annual Disclosure

Subject Matter of the Rule:

Adds 760 IAC 1-81 to set forth the procedures for filing and the required contents of the corporate governance annual disclosure deemed necessary by the Commissioner to carry out the provisions of IC 27-1-4.1. Effective 30 days after filing with the Publisher.

Notices Related to the Proposed Rule:

- [Notice of Intent](#)
- [Proposed Rule](#)
- [Economic Impact Statement](#)
- [Notice of Public Hearing](#)
- [Change in Notice of Public Hearing](#)
- [Letter re: One Year Requirement](#)
- [Letter re: 60 Day Requirement](#)
- [Comments of the Indiana Economic Development Corporation](#)

Public Comments May Be Made:

Via e-mail: ABeard@idoi.IN.gov
Via facsimile: (317) 232-5251
Via U.S. mail: Amy Beard
Department of Insurance
311 West Washington Street
Suite 103
Indianapolis, IN 46204

Time Within Which Public Comments May Be Made:

Public comments may be made now and through the date of the public hearing.

Public Comments And Responses to Public Comments May Be Inspected Upon Request At:

Department of Insurance
311 West Washington Street
Suite 103
Indianapolis, IN 46204

Public Hearing Information:

Thursday, June 18, 2020 at 10:00 a.m.
Department of Insurance
311 West Washington Street
Suite 103
Indianapolis, IN 46204

Telephonic participation for guests: (317) 552-1674; Conference ID: 552 470 093#

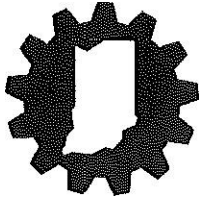
Relevant Scientific and Technical Findings Related to the Proposed Rule:

Not applicable.

Estimated Timetable for Action*:

Date of filing of proposed rule: March 11, 2020
Date of public hearing: June 18, 2020
Date of final adoption: July 1, 2020
Date of filing with the Office of the Attorney General: July 15, 2020
Anticipated date of review by the Governor: September 30, 2020
Anticipated effective date: October 30, 2020

* This timeline is subject to change during the rulemaking process. This timeline will be updated when changes occur.



Indiana

A State that Works

VIA EMAIL

June 9, 2020

Meggan Brumbaugh
Counsel
Indiana Department of Insurance

Re: LSA Document #19-317/Economic Impact Statement

Ms. Brumbaugh,

Pursuant to Indiana Code 4-22, as the Small Business Ombudsman, I have reviewed the economic impact analysis for small businesses associated with the rule changes contained in LSA Document # 19-317 proposed by the Indiana Department of Insurance.

Based on my assessment as the Small Business Ombudsman, I have concluded that the proposed rule will not have a negative impact on small businesses.

The economic impact statement prepared by the Indiana Department of Insurance, "Because the proposed rule is based upon the Corporate Governance Annual Disclosure Model Regulation promulgated by the National Association of Insurance Commissioners, which is already required to be followed by IC 27-1-4.1-10, the proposed rule will not impose requirements or costs on small businesses under IC 4-22-2.1-5."

Based upon this statement and review, the Small Business Ombudsman supports the proposed rule related to the economic impact to small business if the Indiana Department of Insurance conclusion reflects the actual result after promulgation. If you have any questions about these comments, please contact me at KColclazier@iedc.IN.gov.

Sincerely,

Katelyn Colclazier
Small Business Ombudsman

Indiana Economic Development Corporation | 1 North Capitol Avenue, Suite 700 Indianapolis, Indiana 46204
800.463.8081 | t 317.232.8800 | f 317.232.4146 iedc.IN.gov

Last updated June 10, 2020