

Reinsurance Intermediary Broker Contract Checklist

*Please indicate where in the contract each State code citation is referenced.
The location should be indicated as such - Page 4, Article IV, B (1).
Highlight each location within the contract.*

Contract Reference Location	Department Use	
		<p><i>IC 27-6-9-18(1)</i> The insurer may terminate the RB's authority at any time.</p>
		<p><i>IC 27-6-9-18(2)</i> The RB will render accounts to the insurer accurately detailing all material transactions, including information necessary to support all commissions, charges, and other fees received by, or owing to, the RB.</p>
		<p><i>IC 27-6-9-18(3)</i> The RB sill remit all funds due to the insurer within thirty (30) days of receipt.</p>
		<p><i>IC 27-6-9-18(4)</i> All funds collected for the insurer's account will be held by the RB in a fiduciary capacity in a bank which is a qualified United States financial institution.</p>
		<p><i>IC 27-6-9-18(5)</i> The RB will comply with the written standards established by the insurer for the cession or retrocession of all risks.</p>
		<p><i>IC 27-6-9-18(6)</i> The RB will disclose to the insurer any relationship with any reinsurer to which business will be ceded or retroceded.</p>