

2025 ADOPTIONS						
REF. #	DATE ADOPTED	SSAP/ APPENDIX	TITLE	TYPE	DATE EFFECTIVE	SUMMARY
2023-24	Adopted 5/22/2025 Interim Meeting	Issue Paper No. 171 Issue Paper Attachment	Current Expected Credit Losses (CECL)	SAP Clarification	Historical Documentation Only	Adopted Issue Paper No. 171 documents for historical record the Generally Accepted Accounting Principles impairment guidance which existed prior to the implementation of ASU 2016-13, <i>Financial Instruments—Credit Losses</i> (CECL).
2024-07	Adopted 5/22/2025 Interim Meeting	Annual Statement	Reporting of Funds Withheld and Modco Assets	No SSAP Revisions	Effective 12/31/2025	Adopted agenda item communicates support to the Blanks (E) Working Group for the adoption of agenda item 2025-05BWG, which creates a new reporting schedule and adds a new part to the reinsurance Schedule S in the Life/Fraternal Annual Statement Blank and Instructions.
2025-04	Adopted 5/22/2025 Interim Meeting	Annual Statement	Capital Structure Code	No SSAP Revisions	Effective 12/31/2025	Adopted agenda item communicates support of the Blanks (E) Working Group proposal 2025-11BWG for the deletion of the “capital structure code” reporting column from Schedule D-1-1: Long-Term Bonds – Issuer Credit Obligations (D-1-1) and Schedule D-1-2: Asset-Backed Securities (D-1-2) for year-end 2025.
2025-05	Adopted 5/22/2025 Interim Meeting	SSAP No. 1 Annual Statement	Reinsurer Affiliated Assets	SAP Clarification	Effective 12/31/2025	Adopted revisions to SSAP No. 1 require restricted asset disclosures on a quarterly and annual basis. This agenda item also communicates support of the Blanks (E) Working Group proposal 2025-10 BWG to expand the restricted asset note disclosure to capture information, by investment schedule, of funds withheld assets that are related to/affiliated with the reinsurer.
2025-06	Adopted 5/22/2025 Interim Meeting	Annual Statement	AVR Line: Unrated Multi-Class Securities Acquired by Conversion	No SSAP Revisions	Effective 12/31/2025	Adopted agenda item communicates support of the Blanks (E) Working Group proposal (2025-12BWG) to remove the AVR reporting line 8 “Unrated Multi-Class Securities Acquired by Conversion.” (With the proposal, the line will be renamed to “intentionally left blank” to prevent renumbering in the AVR Schedule.)
2025-07	Adopted 5/22/2025 Interim Meeting	Annual Statement	Dividend General Interrogatory Update	No SSAP Revisions	Effective 12/31/2025	Adopted agenda item communicates support of the Blanks (E) Working Group proposal 2025-08BWG to update the Life/Fraternal General Interrogatories, Part 2, 14 to remove the disclosure as it is not consistently included across all annual statement blanks.
2025-08	Adopted 5/22/2025 Interim Meeting	SSAP No. 84 Annual Statement	Medicare Part D Prescription Payment Plan Disclosures	SAP Clarification	Effective 12/31/2025	Adopted revisions to SSAP No. 84— <i>Health Care and Government Insured Plan Receivables</i> add disclosures about the Medicare Part D Prescription Payment Plan receivables. With this adoption, the Working Group also communicates support to the Blanks (E) Working Group to adopt its proposal 2025-04BWG with modifications of removing the word “of” and removing the “prior year” column in Note 28C(1).

Accessible at: <https://content.naic.org/committees/e/statutory-accounting-principles-wg>