

INDIANA DEPARTMENT OF INSURANCE RULEMAKING DOCKET

(Last updated: December 10th, 2021)

(1) LSA Document #21-519— Credit for Reinsurance

Subject Matter of the Rule:

Amends 760 IAC 1-56-7 regarding reinsurers maintaining trust funds. Amends 760 IAC 1-56-7.5 regarding certified reinsurer requirements. Adds 760 IAC 1-56-7.8 regarding reciprocal jurisdictions. Amends 760 IAC 1-56-8 regarding credit for reinsurance required by law. Amends 760 IAC 1-56-9 regarding reduction from liability for reinsurance ceded to an unauthorized assuming insurer. Amends 760 IAC 1-56-10 regarding trust agreements. Amends 760 IAC 1-56-13 regarding reinsurance contracts. Adds 760 IAC 1-56-17 concerning certificates of reinsurers domiciled in reciprocal jurisdictions. Makes numerous technical changes. Effective 30 days after filing with the Publisher.

Notices Related to the Proposed Rule:

- [Notice of Intent](#)

Public Comments May Be Made:

Via e-mail: msimpkins@idoi.in.gov
Via facsimile: (317) 232-2403
Via U.S. mail: Max Simpkins
Department of Insurance
311 West Washington Street
Suite 103
Indianapolis, IN 46204

Time Within Which Public Comments May Be Made:

Public comments may be made now and through the date of the public hearing.

Public Comments And Responses to Public Comments May Be Inspected Upon Request At:

Department of Insurance
311 West Washington Street
Suite 103
Indianapolis, IN 46204

Public Hearing Information:

Date: February 28th, 2022
Time: TBD
Department of Insurance
311 West Washington Street
Suite 103
Indianapolis, IN 46204

Relevant Scientific and Technical Findings Related to the Proposed Rule:

Not applicable.

Estimated Timetable for Action*:

Date of filing of proposed rule: January 10th, 2022
Date of public hearing: February 28th, 2022
Date of final adoption: March 14th, 2022
Date of filing with the Office of the Attorney General: March 31st, 2022
Anticipated date of review by the Governor: May 30th, 2022
Anticipated effective date: June 30th, 2022

* This timeline is subject to change during the rulemaking process. This timeline will be updated when changes occur.