

INDIANA
RESIDUAL MALPRACTICE
INSURANCE AUTHORITY
(IRMIA)

ANNUAL REPORT

December 31, 2014

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2014 Indiana Residual Malpractice Insurance Authority Account Information,
as provided by IU Health Risk Retention Group, Inc.

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INDIANA RESIDUAL MALPRACTICE INSURANCE AUTHORITY

BALANCE SHEET
as of 31-DEC-2014
(EXPRESSED IN U.S. DOLLARS)

	12/31/2014	12/31/2013
<u>ASSETS</u>		
US Treasury Notes	\$ 61,199,225	60,387,989
Cash and Cash Equivalents	3,626,017	3,938,420
Interest Receivable	426,936	491,855
Insurance Balances Receivable	87,245	111,105
Other Balances Receivable	29,971	19,472
TOTAL ASSETS	\$ 65,369,394	64,948,841
<u>LIABILITIES, RESERVES AND CAPITAL</u>		
Loss Reserves	\$ 20,638,232	21,379,189
Loss Adjustment Expense Reserves	6,742,985	7,128,698
TOTAL RESERVES	\$ 27,381,217	28,507,887
Patient's Compensation Fund Payable	11,724	7,314
Losses Payable	0	(2,396)
Accounts Payable and Accruals	6,280	3,362
Unearned Premium Reserve	742,347	848,587
TOTAL OTHER LIABILITIES	\$ 760,351	856,867
TOTAL LIABILITIES	\$ 28,141,568	29,364,754
<u>UNDISTRIBUTED FUNDS</u>		
Undistributed Funds	37,227,826	35,584,087
TOTAL UNDISTRIBUTED FUNDS	\$ 37,227,826	35,584,087
TOTAL LIABILITIES, RESERVES AND UNDISTRIBUTED FUNDS	\$ 65,369,394	64,948,841

INDIANA RESIDUAL MALPRACTICE INSURANCE AUTHORITY

INCOME STATEMENT FOR THE PERIOD 01-JAN-2014 To 31-DEC-2014 (EXPRESSED IN U.S. DOLLARS)

	12/31/2014	12/31/2013
<u>REVENUE:</u>		
Direct Premiums Written		
MD	\$ 1,524,242	\$ 1,671,441
DDS	18,482	9,919
Other	38,547	64,748
Corporation	7,077	5,731
Hospital		-
Miscellaneous Facility	6,749	7,279
TOTAL PREMIUM WRITTEN	\$ 1,595,097	\$ 1,759,118
 (Inc.)/Dec. - Unearned Premium Reserve	 106,240	 215,460
NET PREMIUM EARNED	\$ 1,701,337	\$ 1,974,578
 Investment Income	 \$ 1,719,127	 \$ 1,893,452
Other Income - Installment Fees	1,410	1,440
TOTAL REVENUE	\$ 3,421,874	\$ 3,869,470
 <u>EXPENSES:</u>		
Current Accident Year Incurred Losses	\$ 794,524	922,127
Prior Accident Year Incurred Losses	-	-
Current Accident Year Incurred Loss Adjustment Expense	438,945	509,441
Prior Accident Year Incurred Loss Adjustment Expense	-	-
Risk Manager's Fee	475,000	475,000
Professional Fees	11,650	16,251
Risk Management Consulting Fee	7,143	-
Commission Expense	32,178	26,094
Uncollectible Premium	-	12,096
ELMS Expense	16,944	11,297
Miscellaneous Expenses	1,588	1,560
Bank Fees	164	80
TOTAL EXPENSES	\$ 1,778,136	\$ 1,973,946
 NET INCOME/(LOSS)	 \$ 1,643,738	 \$ 1,895,524

INDIANA RESIDUAL MALPRACTICE INSURANCE AUTHORITY

STATEMENT OF CHANGES IN SURPLUS

as of 31-DEC-2014

(EXPRESSED IN U.S. DOLLARS)

Opening Undistributed Funds 01/01/2014	\$ 35,584,087
Increases/Decreases in Undistributed Funds	
Current Earnings	<u>1,643,739</u>
Closing Undistributed Funds 12/31/14	\$ <u><u>37,227,826</u></u>

Indiana Residual Malpractice Insurance Authority
Bond Portfolio
December 31, 2014

Description	Coupon	Maturity	Par Value	Yield
U.S. Treasury Note	4.000%	2/15/2015	1,000,000	3.18%
U.S. Treasury Note	4.125%	5/15/2015	2,000,000	2.68%
U.S. Treasury Note	4.250%	8/15/2015	2,000,000	2.85%
U.S. Treasury Note	4.500%	11/15/2015	2,000,000	3.33%
U.S. Treasury Note	4.500%	2/15/2016	1,000,000	3.17%
U.S. Treasury Note	5.125%	5/15/2016	1,000,000	3.16%
U.S. Treasury Note	4.875%	8/15/2016	2,000,000	3.42%
U.S. Treasury Note	4.625%	11/15/2016	2,000,000	3.68%
U.S. Treasury Note	4.625%	11/15/2016	1,000,000	2.37%
U.S. Treasury Note	3.125%	1/31/2017	1,500,000	2.94%
U.S. Treasury Note	4.500%	5/15/2017	1,500,000	2.71%
U.S. Treasury Note	4.750%	8/15/2017	1,000,000	2.90%
U.S. Treasury Note	1.250%	11/15/2017	2,000,000	2.72%
U.S. Treasury Note	4.250%	11/15/2017	1,000,000	3.51%
U.S. Treasury Note	3.500%	2/15/2018	1,000,000	3.52%
U.S. Treasury Note	3.750%	11/15/2018	1,500,000	3.42%
U.S. Treasury Note	2.750%	2/15/2019	2,000,000	2.95%
U.S. Treasury Note	3.125%	5/15/2019	3,000,000	2.33%
U.S. Treasury Note	3.375%	11/15/2019	2,000,000	2.46%
U.S. Treasury Note	3.625%	2/15/2020	1,000,000	2.67%
U.S. Treasury Note	3.500%	5/15/2020	1,500,000	3.17%
U.S. Treasury Note	2.625%	8/15/2020	1,034,000	3.27%
U.S. Treasury Note	2.625%	11/15/2020	1,008,000	3.31%
U.S. Treasury Note	2.125%	8/15/2021	1,500,000	2.13%
U.S. Treasury Note	2.000%	11/15/2021	1,250,000	1.68%
U.S. Treasury Note	1.700%	5/15/2022	2,000,000	1.67%
U.S. Treasury Note	1.625%	8/15/2022	1,000,000	1.66%
U.S. Treasury Note	1.625%	11/15/2022	2,000,000	1.83%
U.S. Treasury Note	2.000%	2/15/2023	1,750,000	1.82%
U.S. Treasury Note	1.750%	5/15/2023	1,500,000	1.88%
U.S. Treasury Note	2.500%	8/15/2023	1,000,000	2.69%
U.S. Treasury Note	2.500%	8/15/2023	4,500,000	2.52%
U.S. Treasury Note	2.750%	2/15/2024	2,000,000	2.58%
U.S. Treasury Note	0.000%	5/15/2024	2,576,000	2.88%
U.S. Treasury Note	0.000%	8/15/2024	3,829,000	2.77%
U.S. Treasury Note	0.000%	11/14/2024	2,540,000	2.71%
Total			\$ 62,487,000	2.74%

Bond Maturities

Due Within	Par Value	Average Yield	Average Age in Months
6 Months	3,000,000	2.93%	3
12 Months	4,000,000	3.09%	9
18 Months	2,000,000	3.17%	15
24 Months	5,000,000	3.16%	21
30 Months	3,000,000	2.83%	27
36 Months	4,000,000	3.04%	33
42 Months	1,000,000	3.52%	37
48 Months	1,500,000	3.42%	46
60 Months	8,000,000	2.60%	54
72 Months	3,542,000	3.25%	66
Over 72 Months	27,445,000	2.22%	98
Total	\$ 62,487,000	2.74%	37

**Indiana Residual Malpractice Insurance Authority
Indiana Patient's Compensation Fund
December 31, 2014**

Surcharges on:

October Premium in October	6,199
November Premium in October	6,199
Total Remitted to State - October	<u><u>\$12,398</u></u>

Surcharges on:

November Premium in November	6,199
November Premium in December	1,378
Total Remitted to State November	<u><u>\$7,577</u></u>

Surcharges on:

December Premium in December	19,975
January Premium in December	32,208
Total Remitted to State December	<u><u>\$52,183</u></u>

Total Remitted to State for the Quarter	<u><u>\$72,158</u></u>
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Indiana Residual Malpractice Insurance Authority
Policy Count by Description
December 31, 2014

ISO #	Description	Count
80114	Ophthalmology - Surgery	1
80143	Surgery – General – N.O.C.	6
80145	Urological – Surgery	1
80151	Anesthesiology - Surgery	2
80152	Surgery – Neurology – Including Child	2
80153	Surgery – Obstetrics – Gynecology	1
80154	Surgery – Orthopedic	6
80156	Plastic Not Otherwise Classified - Surgery	1
80159	Surgery – Otorhinolaryngology	2
80167	Surgery - Gynecology	3
80211	Dentists – N.O.C	8
80235	Physical Medicine and Rehabilitation	1
80243	Geriatrics – No Surgery	2
80252	Rheumatology - No Surgery	1
80255	Cardiovascular Disease – No Surgery	1
80257	Internal Medicine – No Surgery	6
80267	Pediatrics – No Surgery	1
80269	Pulmonary Disease - No Surgery	1
80274	Gastroenterology – Minor Surgery	2
80280	Radiology – Diagnostic – Minor Surgery	2
80284	Internal Medicine – Minor Surgery	1
80289	Ophthalmology – Minor Surgery	1
80294	Physicians (Not Otherwise Classified) - Minor Surgery	1
80420	Family Physician/General – No Surgery	22
80421	Family Physicians (GP) – Minor Surgery – No OB	1
80443	Physicians – No Major Surgery	1
80616	Nurse Practitioner	3
80620	Podiatrists - Surgery	1
80912	Psychologist	1
80960	Nurse Anesthetist	1
80998	Nurse	1
80999	Part., Corp., or P.A. Liability	42
Total		126

Indiana Residual Malpractice Insurance Authority
Policy Count by County
December 31, 2014

County	Count
Allen	7
Boone	1
Delaware	1
Elkhart	1
Floyd	1
Greene	1
Hamilton	7
Jackson	1
Jennings	2
Johnson	2
Knox	1
LaGrange	1
Lake	56
LaPorte	2
Madison	4
Marion	18
Miami	2
Monroe	4
Perry	1
Porter	2
St. Joseph	2
Starke	1
Vanderburgh	4
Vigo	4
Total	126

Indiana Residual Malpractice Insurance Authority
Cases Pending as of 12/31/14

Specialty	Class	Case Number	Open Month	Open Year	Service Month	Service Year	Date	Expense Payment	Life of Case in Months		
									S/Y To Open	S/Y to Date	Open to Date
Corporation		2012101608724	12	7	12	5	12/31/2014	\$28,436.58	23	108	85
Corporation		2012100108462	8	12	8	11	12/31/2014	\$8,301.07	12	41	29
Corporation		2013030610251	1	13	8	12	12/31/2014	\$7,608.60	6	29	23
Corporation		2013121313198	11	13	11	11	12/31/2014	\$1,534.77	24	37	13
Corporation		2012120409226	11	12	9	11	12/31/2014	\$7,543.92	14	40	26
Corporation		2012100108480	6	11	5	7	12/31/2014	\$8,261.09	49	92	43
Corporation		2012110508954	10	12	12	10	12/31/2014	\$6,015.57	22	49	27
Corporation		2013060511188	4	13	4	11	12/31/2014	\$2,539.55	24	45	21
Corporation		2012101708750	3	9	7	5	12/31/2014	\$8,273.24	44	114	70
Corporation		2012121309315	11	12	7	3	12/31/2014	\$2,412.30	113	138	25
Corporation		2012092608376	4	12	12	10	12/31/2014	\$27,216.63	17	49	32
Corporation		2012110508962	6	12	8	11	12/31/2014	\$4,857.68	10	40	30
Corporation		2012092808404	9	10	11	8	12/31/2014	\$38,469.49	22	74	51
Corporation		2014022414165	1	14	11	11	12/31/2014	\$1,197.75	26	38	11
Corporation		2013112112984	11	13	9	12	12/31/2014	\$1,181.25	13	27	14
Corporation		2012092808412	11	10	10	8	12/31/2014	\$7,513.72	25	75	50
Corporation		2012100108495	9	11	6	9	12/31/2014	\$1,907.54	27	67	40
Corporation		2012092808413	10	10	5	10	12/31/2014	\$1,489.35	6	56	50
Corporation		2013060511196	4	13	6	11	12/31/2014	\$2,389.90	22	43	20
Corporation		2014081115808	7	14	10	12	12/31/2014	\$53.29	22	27	5
Corporation		2014072215650	6	14	6	12	12/31/2014	\$387.11	24	31	7
Corporation		2013102312658	10	13	10	11	12/31/2014	\$632.69	24	38	15
Corporation		2012101108663	8	12	8	11	12/31/2014	\$1,969.69	12	40	28
Corporation		2013102212628	10	13	8	12	12/31/2014	\$2,148.50	14	29	15
Corporation		2014072215654	7	14	7	12	12/31/2014	\$239.79	24	30	6
Corporation		2013062111349	4	13	6	12	12/31/2014	\$1,041.17	11	31	20
Total			26					\$173,622.24	630	1388	756
Average								\$6,677.78	24.23	53.38	29.08
Dentists - NOC	0	2013060511203	4	13	5	11	12/31/2014	\$9,965.52	23	43	20
Nurse Practitioner	0	2013091712228	8	13	12	11	12/31/2014	\$10,442.69	19	36	17
Podiatrists	0	2012102408817	7	4	7	2	12/31/2014	\$35,806.73	24	149	125
Podiatrists	0	2012101708753	8	9	8	7	12/31/2014	\$14,288.83	23	88	65
Podiatrists - Surgery	0	2012093008437	3	11	3	9	12/31/2014	\$13,561.06	24	70	46
Podiatrists - Surgery	0	2012100108500	9	11	9	9	12/31/2014	\$12,683.76	24	63	39
Podiatrists - Surgery	0	2012093008439	3	12	3	10	12/31/2014	\$8,912.68	24	58	34
Family Practice - No surgery	1	2012100108460	7	12	1	11	12/31/2014	\$16,213.31	17	47	30
Family Practice - No surgery	1	2014011713694	11	13	12	11	12/31/2014	\$1,430.10	23	36	13
Family Practice - No surgery	1	2012100108458	5	12	9	9	12/31/2014	\$16,398.43	32	63	32
Family Practice - No surgery	1	2012102208783	10	7	6	5	12/31/2014	\$48,467.19	28	115	87

Indiana Residual Malpractice Insurance Authority
Cases Pending as of 12/31/14

Specialty	Class	Case Number	Open Month	Open Year	Service Month	Service Year	Date	Expense Payment	Life of Case in Months		
									S/Y To Open	S/Y to Date	Open to Date
Family Practice - No surgery	1	2014082015965	8	14	7	14	12/31/2014	\$678.00	0	5	5
Family Practice - No surgery	1	2014082115969	8	14	7	14	12/31/2014	\$600.50	0	5	5
Geriatrics - No Surgery	1	2012101108662	8	12	8	11	12/31/2014	\$1,969.70	12	40	28
Geriatrics - No Surgery	1	2014081115807	7	14	10	12	12/31/2014	\$53.29	22	27	5
Geriatrics - No Surgery	1	2013062111348	4	13	6	12	12/31/2014	\$1,041.17	11	31	20
Geriatrics - No Surgery	1	2013102312657	10	13	10	11	12/31/2014	\$632.70	24	38	15
Geriatrics - No Surgery	1	2014072215653	7	14	7	12	12/31/2014	\$239.80	24	30	6
Geriatrics - No Surgery	1	2013060611211	5	13	10	11	12/31/2014	\$3,003.83	20	39	19
Geriatrics - No Surgery	1	2012101108661	8	12	8	11	12/31/2014	\$1,969.70	12	40	28
Geriatrics - No Surgery	1	2014032814591	1	14	5	12	12/31/2014	\$1,119.04	21	32	11
Geriatrics - No Surgery	1	2014012413801	12	13	9	12	12/31/2014	\$1,415.50	16	28	12
Internal Medicine - No Surgery	1	2013010309545	11	12	12	10	12/31/2014	\$5,100.10	23	48	25
Internal Medicine - No Surgery	1	2012101708749	3	9	7	5	12/31/2014	\$5,761.40	44	114	70
Internal Medicine - No Surgery	1	2012092708396	8	10	8	8	12/31/2014	\$16,993.20	23	76	53
Internal Medicine - No Surgery	1	2012121309313	11	12	7	4	12/31/2014	\$2,412.33	101	126	25
Internal Medicine - No Surgery	1	2012100108459	6	12	8	11	12/31/2014	\$4,857.66	10	40	30
Internal Medicine - No Surgery	1	2013071611571	7	13	7	11	12/31/2014	\$2,709.00	24	42	18
Internal Medicine - No Surgery	1	2014052815145	4	14	4	13	12/31/2014	\$4,416.40	12	21	9
Pediatrics - No Surgery	1	2012100108464	8	12	2	12	12/31/2014	\$18,395.24	5	34	29
Radiology Diagnostic - Minor Surgery	2	2012092808400	9	10	11	9	12/31/2014	\$23,943.64	10	61	52
Radiology Diagnostic - Minor Surgery	2	2012100108457	5	12	5	10	12/31/2014	\$18,264.00	24	56	32
Cardiovascular Disease - Minor Surgery	3	2014061215334	5	14	3	13	12/31/2014	\$976.50	14	21	7
Catheterization - NOC	3	2013060511194	4	13	6	11	12/31/2014	\$2,389.91	22	43	20
Physicians - NOC - Minor Surgery	3	2012100108494	9	11	6	9	12/31/2014	\$1,907.55	27	67	40
Physicians - NOC - Minor Surgery	3	2012092808409	10	10	5	10	12/31/2014	\$1,489.34	6	56	50
Physicians - NOC - Minor Surgery	3	2012092708395	8	10	8	8	12/31/2014	\$2,104.33	24	77	53
Physicians - NOC - Minor Surgery	3	2012092808411	11	10	6	8	12/31/2014	\$7,513.73	29	79	50
Needle Biopsy- Minor Invasive	4	2014081215821	5	14	4	6	12/31/2014	\$826.00	97	105	8
Surgery - General Practice or Family Practice	4	2012101608727	4	8	11	6	12/31/2014	\$34,042.72	17	98	81
Surgery - Urology	4	2012101108660	12	11	9	10	12/31/2014	\$62,833.19	15	52	37
Family or General Practice - Major Surgery	5	2012092808405	9	10	11	8	12/31/2014	\$38,469.52	22	74	51
Surgery - Otorhinolaryngology	5	2012102508829	9	11	12	10	12/31/2014	\$13,348.48	10	49	39
Surgery - General - NOC	6	2012093008453	2	12	1	6	12/31/2014	\$16,582.58	73	108	34
Surgery - General - NOC	6	2012101608717	6	7	6	6	12/31/2014	\$47,896.19	12	103	91
Surgery - General - NOC	6	2012092608373	8	11	4	9	12/31/2014	\$17,749.96	28	68	40
Surgery - General - NOC	6	2014052815146	4	14	4	13	12/31/2014	\$5,409.60	12	20	9
Surgery - General - NOC	6	2013101112490	9	13	9	11	12/31/2014	\$7,181.15	24	39	15
Surgery - General - NOC	6	2012092608370	3	11	4	9	12/31/2014	\$14,994.03	23	68	45
Surgery - General - NOC	6	2013022010071	1	13	9	11	12/31/2014	\$8,152.57	17	40	23
Surgery - General - NOC	6	2014021214033	1	14	11	12	12/31/2014	\$1,524.50	14	25	11
Surgery - General - NOC	6	2014082115974	8	14	1	13	12/31/2014	\$2,585.88	19	24	5
Surgery - General - NOC	6	2012101708733	6	8	6	6	12/31/2014	\$36,106.17	24	103	79

Indiana Residual Malpractice Insurance Authority
Cases Pending as of 12/31/14

Specialty	Class	Case Number	Open Month	Open Year	Service Month	Service Year	Date	Expense Payment	Life of Case in Months		
									S/Y To Open	S/Y to Date	Open to Date
Surgery - General - NOC	6	2012120409224	11	12	9	11	12/31/2014	\$7,543.93	14	40	26
Surgery - General - NOC	6	2012100108477	6	11	5	7	12/31/2014	\$8,261.11	49	92	43
Surgery - General - NOC	6	2012100108498	10	11	12	9	12/31/2014	\$22,803.44	21	60	39
Surgery - General - NOC	6	2012100108482	6	11	6	9	12/31/2014	\$35,624.13	24	67	43
Surgery - General - NOC	6	2014102116783	9	14	10	12	12/31/2014	\$1,050.00	24	27	3
Surgery - General - NOC	6	2014111317132	10	14	10	12	12/31/2014	\$0.00	23	26	3
Surgery - General -NOC	6	2013080711821	6	13	2	12	12/31/2014	\$2,498.50	16	35	18
Surgery - Gynecology	6	2014041814768	2	14	4	12	12/31/2014	\$2,269.73	21	32	11
Surgery - Gynecology	6	2012101608702	12	6	2	4	12/31/2014	\$61,044.09	34	131	97
Surgery - Gynecology	6	2012100108493	9	11	1	10	12/31/2014	\$18,388.30	20	59	40
Surgery - Plastic - NOC	6	2013051010972	3	13	3	11	12/31/2014	\$2,725.00	24	46	22
Surgery - Plastic - NOC	6	2012101708736	11	8	12	6	12/31/2014	\$42,475.99	23	96	73
Surgery - Cardiovascular Disease	7	2012092808398	8	10	9	9	12/31/2014	\$22,476.19	11	63	52
Surgery - Orthopedic	7	2012101608701	10	8	11	4	12/31/2014	\$29,193.74	48	122	74
Surgery - Orthopedic	7	2014072215651	7	14	6	13	12/31/2014	\$3,388.40	12	18	6
Surgery - Orthopedic	7	2012100108461	8	12	8	11	12/31/2014	\$8,301.07	12	41	29
Surgery - Orthopedic	7	2012100108472	4	11	10	9	12/31/2014	\$27,815.20	18	62	44
Surgery - Orthopedic	7	2012093008444	2	11	10	10	12/31/2014	\$23,433.80	4	51	47
Surgery - Orthopedic	7	2014081215816	7	14	9	12	12/31/2014	\$0.00	22	28	5
Surgery - Orthopedic	7	2013102512692	10	13	6	12	12/31/2014	\$8,077.19	16	31	15
Surgery - Orthopedic	7	2012100108474	5	11	6	9	12/31/2014	\$32,632.78	23	66	43
Surgery - Orthopedic	7	2012100108468	2	12	4	9	12/31/2014	\$4,276.40	35	69	34
Surgery - Orthopedic	7	2012093008440	12	10	12	5	12/31/2014	\$9,387.53	60	109	49
Surgery - Orthopedic	7	2014050614970	4	14	1	13	12/31/2014	\$3,394.37	15	23	8
Surgery - Orthopedic	7	2014022414166	1	14	11	11	12/31/2014	\$1,197.75	26	38	11
Surgery - Orthopedic	7	2013060511190	5	13	12	11	12/31/2014	\$3,807.00	17	37	20
Surgery - Orthopedic	7	2013112112982	11	13	9	12	12/31/2014	\$1,181.25	13	27	14
Surgery - Orthopedic	7	2014082015956	7	14	11	12	12/31/2014	\$769.50	20	25	5
Surgery - Orthopedic	7	2013062111350	5	13	4	7	12/31/2014	\$8,491.13	73	92	20
Surgery - Orthopedic	7	2012101608719	11	6	11	4	12/31/2014	\$36,268.97	24	122	98
Surgery - Orthopedic	7	2013021109961	1	13	1	12	12/31/2014	\$21,039.37	12	35	23
Surgery - Thoracic	7	2012101608691	4	8	4	4	12/31/2014	\$17,796.84	47	128	81
Surgery - Neuro - Incl Child	8	2012093008452	1	12	10	10	12/31/2014	\$23,228.92	16	51	35
Surgery - Neuro - Incl Child	8	2012100108496	9	11	11	10	12/31/2014	\$22,114.37	10	50	40
Surgery - Neuro - Incl Child	8	2012101708747	6	9	6	8	12/31/2014	\$38,742.76	12	79	67
Surgery - Neuro - Incl Child	8	2012100108456	2	12	8	10	12/31/2014	\$27,940.56	18	52	34
Surgery - Neuro - Incl Child	8	2012092608375	4	12	12	10	12/31/2014	\$27,216.64	17	49	32
Surgery - OBGYN	8	2012101608722	12	7	12	5	12/31/2014	\$28,436.59	23	108	85
Surgery - OBGYN	8	2012093008446	10	11	9	10	12/31/2014	\$84,794.12	13	51	38
Surgery - OBGYN	8	2012101608699	9	6	3	4	12/31/2014	\$72,743.91	31	130	99
Surgery - OBGYN	8	2014120317454	11	14	1	13	12/31/2014	\$0.00	22	24	2

Indiana Residual Malpractice Insurance Authority
Cases Pending as of 12/31/14

Specialty	Class	Case Number	Open Month	Open Year	Service Month	Service Year	Date	Expense Payment	Life of Case in Months		
									S/Y To Open	S/Y to Date	Open to Date
Total		94						\$ 1,420,660.97	2191	5512	3321
Average								\$ 15,113.41	23.31	58.64	35.33
Grand Total		120						\$ 1,594,283.21	2821	6900	4077
Average								\$ 13,285.69	23.51	57.50	33.98

Indiana Residual Malpractice Insurance Authority
Cases Closed as of December 31, 2014

												Reported In # of Months		
Specialty	Class	Case #	IDOI Claim #	Service Date: MMYY	Open Date: MM	Open Date: YR	Close Date: MMYY	Loss Payment	Allocated Expense Payment	Total Payment	S/Y to Open	Open to Close	S/Y to Close	
Corporation		2012093008451	1012525	910	1	12	1214	\$0.00	\$13,416.06	\$13,416.06	16	35	51	
Corporation		2012092508338	1009893	408	12	9	1214	\$0.00	\$21,149.91	\$21,149.91	21	60	80	
Corporation		2012092608360	1010785	108	1	10	1214	\$0.00	\$2,229.54	\$2,229.54	24	58	83	
Corporation		2012093008449	1012533	310	1	12	714	\$0.00	\$7,822.01	\$7,822.01	22	30	52	
Corporation		2012101708732	1009383	606	6	8	514	\$0.00	\$21,177.90	\$21,177.90	23	72	95	
Corporation		2012092708391	1011241	409	7	10	514	\$5,000.00	\$25,584.70	\$30,584.70	15	46	61	
Corporation		2012092508343	1010735	208	1	10	414	\$0.00	\$30,220.46	\$30,220.46	23	52	75	
Corporation		2012111209020	1009337	308	5	8	314	\$25,000.00	\$67,205.32	\$92,205.32	2	70	72	
Total			8					\$30,000.00	\$188,805.90	\$218,805.90	146	423	569	
Average								\$3,750.00	\$23,600.74	\$27,350.74	18.25	52.88	71.13	
Dentists - NOC	0	2012101708738	1010756	108	1	10	1014	\$30,000.00	\$32,659.03	\$62,659.03	23	57	81	
Psychiatry (Including Child)	0	2012091308218	1007961	1003	10	8	414	\$53,501.00	\$192,430.55	\$245,931.55	59	66	126	
Family Practice - No surgery	1	2013100812449	1014127	807	8	13	1014	\$0.00	\$2,648.06	\$2,648.06	72	14	86	
Family Practice - No surgery	1	2012102408799	1009183	206	3	8	814	\$0.00	\$52,704.43	\$52,704.43	25	77	102	
Internal Medicine - No Surgery	1	2012092508354	1010785	105	1	10	1214	\$0.00	\$2,229.55	\$2,229.55	60	58	119	
Internal Medicine - No Surgery	1	2012101608728	1009284	907	4	8	914	\$15,000.00	\$19,108.34	\$34,108.34	7	77	84	
Internal Medicine - No Surgery	1	2012092608365	1010964	408	3	10	614	\$0.00	\$18,422.08	\$18,422.08	23	51	74	
Internal Medicine - No Surgery	1	2012101608695	1007733	1104	7	6	614	\$0.00	\$145,342.99	\$145,342.99	20	95	115	
Gastroenterology - Minor Surgery	3	2012092808403	1011347	908	9	10	1214	\$0.00	\$13,125.61	\$13,125.61	24	51	75	
Family Practice - with OB	4	2012092608383	1009803	508	5	12	414	\$0.00	\$24,263.45	\$24,263.45	48	23	71	
Radiopaque Dye Injection - Minor	4	2012092508352	1010722	108	1	10	514	\$0.00	\$12,591.10	\$12,591.10	24	52	75	
Surgery - Colon and Rectal	4	2012100108507	1010555	1107	10	9	514	\$187,001.00	\$6,794.71	\$193,795.71	23	55	78	
Surgery - General Practice or Family Practice	4	2012093008447	1012436	810	12	11	914	\$0.00	\$28,381.30	\$28,381.30	16	33	50	
General Surgery - General - NOC	6	2012101708731	1009383	606	6	8	514	\$0.00	\$21,177.90	\$21,177.90	23	72	95	
General Surgery - General - NOC	6	2012092508344	1010735	208	1	10	414	\$0.00	\$31,072.82	\$31,072.82	23	52	75	
General Surgery - General - NOC	6	2012111209019	1010735	308	5	8	314	\$162,001.00	\$67,294.64	\$229,295.64	2	70	72	
General Surgery - General - NOC	6	2012111209021	1009337	308	5	8	314	\$0.00	\$84,375.24	\$84,375.24	2	70	72	
General Surgery - General - NOC	6	2012092808408	1011392	1008	9	10	214	\$0.00	\$10,763.10	\$10,763.10	24	41	65	
General Surgery - General - NOC	6	2013090312072	1014018	711	7	13	214	\$0.00	\$1,110.81	\$1,110.81	24	7	31	
General Surgery - General - NOC	6	2012092808414	1011494	1108	11	10	114	\$0.00	\$14,630.52	\$14,630.52	24	38	62	
Surgery - General - NOC	6	2013121213192	1014398	1211	11	13	1214	\$0.00	\$3,199.43	\$3,199.43	23	13	36	
Surgery - General - NOC	6	2012092508341	1009893	408	12	9	1214	\$30,000.00	\$21,149.91	\$51,149.91	21	60	80	
Surgery - General - NOC	6	2012100108509	1010657	908	12	9	714	\$5,000.00	\$30,482.97	\$35,482.97	15	55	70	
Surgery - Plastic - NOC	6	2012093008450	1012525	910	1	12	1214	\$187,001.00	\$13,416.08	\$200,417.08	16	35	51	
Surgery - Plastic - NOC	6	2012102408803	1007868	104	9	6	814	\$0.00	\$21,432.01	\$21,432.01	32	96	128	
Surgery - Plastic - NOC	6	2012102408808	1007868	406	9	6	414	\$0.00	\$2,824.12	\$2,824.12	5	92	96	
Surgery - Plastic - NOC	6	2012102408813	1007868	405	9	6	314	\$0.00	\$2,839.41	\$2,839.41	17	90	107	
Surgery - Plastic - NOC	6	2012102408807	1007868	1004	9	6	214	\$0.00	\$2,152.88	\$2,152.88	23	89	112	
Surgery - Plastic - NOC	6	2012102408814	1007868	304	9	6	114	\$0.00	\$3,963.44	\$3,963.44	30	88	118	
Surgery - Orthopedic	7	2012102308793	1007342	304	2	6	1214	\$0.00	\$61,252.52	\$61,252.52	24	105	129	

Indiana Residual Malpractice Insurance Authority
Cases Closed as of December 31, 2014

											<u>Reported In # of Months</u>		
Specialty	Class	Case #	IDOI Claim #	Servce Date: MMYY	Open Date: MM	Open Date: YR	Close Date: MMYY	Loss Payment	Allocated Expense Payment	Total Payment	S/Y to Open	Open to Close	S/Y to Close
Surgery - Orthopedic	7	2012101708734	1009540	806	8	8	1114	\$250,000.00	\$44,928.75	\$294,928.75	24	75	99
Surgery - Orthopedic	7	2014092216332	1009540	806	8	8	1114	\$250,000.00	\$190.92	\$250,190.92	24	75	99
Surgery - Orthopedic	7	2012092808422	1011467	1208	10	10	214	\$0.00	\$13,714.30	\$13,714.30	23	40	62
Surgery - Neuro - Incl Child	8	2012100208527	1001725	999	6	1	914	\$187,001.00	\$62,609.04	\$249,610.04	21	160	180
Surgery - Neuro - Incl Child	8	2012100108512	1007746	705	7	5	814	\$0.00	\$114,873.62	\$114,873.62	0	109	109
Surgery - Neuro - Incl Child	8	2012101608693	1007639	604	6	6	514	\$50,001.00	\$60,253.19	\$110,254.19	24	96	119
Surgery - OBGYN	8	2012102208785	1301921	906	9	10	1214	\$115,000.00	\$41,719.92	\$156,719.92	48	50	98
Surgery - OBGYN	8	2012100108469	1011791	1109	6	11	1114	\$0.00	\$20,311.76	\$20,311.76	19	41	60
Surgery - OBGYN	8	2012100108485	1012021	509	6	11	714	\$0.00	\$11,918.43	\$11,918.43	25	36	62
Surgery - OBGYN	8	2012092608384	1011077	709	5	10	414	\$0.00	\$25,828.38	\$25,828.38	10	47	57
Total			40					\$1,521,506.00	\$1,340,187.31	\$2,861,693.31	970	2511	3480
Average								\$38,037.65	\$33,504.68	\$71,542.33	24.25	62.78	87.00
Grand Total			48					\$ 1,551,506.00	\$ 1,528,993.21	\$ 3,080,499.21	1116	2934	4049
Average								\$ 32,323.04	\$ 31,854.03	\$ 64,177.07	23.25	61.13	84.35