

IRMIA, Risk Manager
c/o IU Health Risk Retention Group, Inc.
151 Meeting Street, Suite 301
Charleston, SC 29401

15 January 2014

Commissioner Steve Robertson
Indiana Department of Insurance
311 West Washington Street
Indianapolis, IN 46204-2787

Subject: Financial Statements and Supporting Schedules

Dear Commissioner Robertson:

Enclosed are copies of the financial statements and supporting schedules for the Indiana Residual Malpractice Insurance Authority regular account as of December 31, 2013.

If you have any questions, or if you would like any additional information, please contact me at (843) 577-1034.

Sincerely,
IU Health Risk Retention Group, Inc.



Tonia Epps
Senior Account Manager

Enclosure(s)

INDIANA
RESIDUAL MALPRACTICE
INSURANCE AUTHORITY
(IRMIA)

ANNUAL REPORT

December 31, 2013

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2013 Indiana Residual Malpractice Insurance Authority Account Information,
as provided by IU Health Risk Retention Group, Inc.

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INDIANA RESIDUAL MALPRACTICE INSURANCE AUTHORITY

BALANCE SHEET
as of 31-DEC-2013
(EXPRESSED IN U.S. DOLLARS)

	12/31/2013	12/31/2012
<u>ASSETS</u>		
US Treasury Notes	\$ 60,387,989	60,683,498
Cash and Cash Equivalents	3,938,420	2,539,136
Interest Receivable	491,855	471,042
Insurance Balances Receivable	111,105	199,428
Other Balances Receivable	19,472	330
TOTAL ASSETS	\$ 64,948,841	63,893,434
<u>LIABILITIES, RESERVES AND CAPITAL</u>		
Loss Reserves	\$ 21,379,189	21,421,713
Loss Adjustment Expense Reserves	7,128,698	7,645,452
TOTAL RESERVES	\$ 28,507,887	29,067,165
Patient's Compensation Fund Payable	7,314	30,169
Losses Payable	(2,396)	(260)
Accounts Payable and Accruals	3,362	43,750
Unearned Premium Reserve	848,587	1,064,047
TOTAL OTHER LIABILITIES	\$ 856,867	1,137,706
TOTAL LIABILITIES	\$ 29,364,754	30,204,871
<u>UNDISTRIBUTED FUNDS</u>		
Undistributed Funds	35,584,087	33,688,563
TOTAL UNDISTRIBUTED FUNDS	\$ 35,584,087	33,688,563
TOTAL LIABILITIES, RESERVES AND UNDISTRIBUTED FUNDS	\$ 64,948,841	63,893,434

INDIANA RESIDUAL MALPRACTICE INSURANCE AUTHORITY

INCOME STATEMENT FOR THE PERIOD 01-JAN-2013 To 31-DEC-2013 (EXPRESSED IN U.S. DOLLARS)

	12/31/2013	12/31/2012
REVENUE:		
Direct Premiums Written		
MD	\$ 1,671,441	\$ 1,984,058
DDS	9,919	47,703
Other	64,748	62,821
Corporation	5,731	15,000
Hospital	-	-
Miscellaneous Facility	7,279	5,538
TOTAL PREMIUM WRITTEN	\$ 1,759,118	\$ 2,115,120
 (Inc.)/Dec. - Unearned Premium Reserve	 215,460	 11,835
NET PREMIUM EARNED	\$ 1,974,578	\$ 2,126,955
 Investment Income	 \$ 1,893,452	 \$ 1,910,948
Other Income - Installment Fees	1,440	1,515
TOTAL REVENUE	\$ 3,869,470	\$ 4,039,418
 EXPENSES:		
Current Accident Year Incurred Losses	\$ 922,127	993,288
Prior Accident Year Incurred Losses	-	-
Current Accident Year Incurred Loss Adjustment Expense	509,441	548,754
Prior Accident Year Incurred Loss Adjustment Expense	-	-
Risk Manager's Fee	475,000	571,875
Professional Fees	16,251	-
Commission Expense	26,094	41,407
Uncollectible Premium	12,096	-
ELMS Expense	11,297	-
Miscellaneous Expenses	1,560	(14,060)
Bank Fees	80	15
TOTAL EXPENSES	\$ 1,973,946	\$ 2,141,279
 NET INCOME/(LOSS)	 \$ 1,895,524	 \$ 1,898,139

INDIANA RESIDUAL MALPRACTICE INSURANCE AUTHORITY

STATEMENT OF CHANGES IN SURPLUS

as of 31-DEC-2013

(EXPRESSED IN U.S. DOLLARS)

Opening Undistributed Funds 01/01/2013	\$	33,688,563
Increases/Decreases in Undistributed Funds Current Earnings		<u>1,895,524</u>
Closing Undistributed Funds 12/31/13	\$	<u><u>35,584,087</u></u>

Indiana Residual Malpractice Insurance Authority
Bond Portfolio
December 31, 2013

Description	Coupon	Maturity	Par Value	Yield
U.S. Treasury Note	4.000%	2/15/2014	2,000,000	3.83%
U.S. Treasury Note	4.750%	5/15/2014	2,000,000	4.57%
U.S. Treasury Note	4.250%	8/15/2014	2,000,000	4.38%
U.S. Treasury Note	4.250%	11/15/2014	1,000,000	4.48%
U.S. Treasury Note	4.250%	11/15/2014	1,000,000	4.27%
U.S. Treasury Note	4.000%	2/15/2015	1,000,000	3.18%
U.S. Treasury Note	4.125%	5/15/2015	2,000,000	2.68%
U.S. Treasury Note	4.250%	8/15/2015	2,000,000	2.85%
U.S. Treasury Note	4.500%	11/15/2015	2,000,000	3.33%
U.S. Treasury Note	4.500%	2/15/2016	1,000,000	3.17%
U.S. Treasury Note	5.125%	5/15/2016	1,000,000	3.16%
U.S. Treasury Note	4.875%	8/15/2016	2,000,000	3.42%
U.S. Treasury Note	4.625%	11/15/2016	2,000,000	3.68%
U.S. Treasury Note	4.625%	11/15/2016	1,000,000	2.37%
U.S. Treasury Note	3.125%	1/31/2017	1,500,000	2.94%
U.S. Treasury Note	4.500%	5/15/2017	1,500,000	2.71%
U.S. Treasury Note	4.750%	8/15/2017	1,000,000	2.90%
U.S. Treasury Note	1.250%	11/15/2017	2,000,000	2.72%
U.S. Treasury Note	4.250%	11/15/2017	1,000,000	3.51%
U.S. Treasury Note	3.500%	2/15/2018	1,000,000	3.52%
U.S. Treasury Note	3.750%	11/15/2018	1,500,000	3.42%
U.S. Treasury Note	2.750%	2/15/2019	2,000,000	2.95%
U.S. Treasury Note	3.125%	5/15/2019	3,000,000	2.33%
U.S. Treasury Note	3.375%	11/15/2019	2,000,000	2.46%
U.S. Treasury Note	3.625%	2/15/2020	1,000,000	2.67%
U.S. Treasury Note	3.500%	5/15/2020	1,500,000	3.17%
U.S. Treasury Note	2.625%	8/15/2020	1,034,000	3.27%
U.S. Treasury Note	2.625%	11/15/2020	1,008,000	3.31%
U.S. Treasury Note	2.125%	8/15/2021	1,500,000	2.13%
U.S. Treasury Note	2.000%	11/15/2021	1,250,000	1.95%
U.S. Treasury Note	1.700%	5/15/2022	2,000,000	1.70%
U.S. Treasury Note	1.625%	8/15/2022	1,000,000	1.63%
U.S. Treasury Note	1.625%	11/15/2022	2,000,000	1.65%
U.S. Treasury Note	2.000%	2/15/2023	1,750,000	1.97%
U.S. Treasury Note	1.750%	5/15/2023	1,500,000	1.77%
U.S. Treasury Note	2.500%	8/15/2023	1,000,000	2.54%
U.S. Treasury Note	2.500%	8/15/2023	4,500,000	2.50%
Total			\$ 59,542,000	3.01%

Bond Maturities

Due Within	Par Value	Average Yield	Average Age in Months
6 Months	4,000,000	4.20%	3
12 Months	4,000,000	4.38%	9
18 Months	3,000,000	2.93%	15
24 Months	4,000,000	3.09%	21
30 Months	2,000,000	3.17%	27
36 Months	6,500,000	3.10%	34
42 Months	1,500,000	2.71%	40
48 Months	4,000,000	3.04%	45
60 Months	4,500,000	3.30%	55
72 Months	6,000,000	2.49%	68
Over 72 Months	20,042,000	2.30%	97
Total	\$ 59,542,000	3.01%	37

**Indiana Residual Malpractice Insurance Authority
Indiana Patient's Compensation Fund
December 31, 2013**

Surcharges on:

April Premium in October	1,550
September Premium in October	4,874
October Premium in October	6,603
November Premium in October	<u>1,828</u>
Total Remitted to State - October	<u><u>\$14,855</u></u>

Surcharges on:

November Premium in November	5,483
Total Remitted to State November	<u><u>\$5,483</u></u>

Surcharges on:

December Premium in December	35,426
January Premium in December	<u>1,706</u>
Total Remitted to State December	<u><u>\$37,132</u></u>

Total Remitted to State for the Quarter	<u><u>\$57,470</u></u>
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**Indiana Residual Malpractice Insurance Authority
Policy Count by Description
December 31, 2013**

ISO #	Description	Count
80114	Ophthalmology - Surgery	1
80117	Surgery – Family Practice	1
80143	Surgery – General – N.O.C.	7
80151	Anesthesiology - Surgery	2
80152	Surgery – Neurology – Including Child	2
80153	Surgery – Obstetrics – Gynecology	3
80154	Surgery – Orthopedic	6
80156	Plastic Not Otherwise Classified - Surgery	1
80159	Surgery – Otorhinolaryngology	2
80167	Surgery - Gynecology	2
80209	Dentist (Renders the Patient Unconscious)	1
80210	Dentists – Oral Surgery	1
80211	Dentists – N.O.C	5
80233	Occupational Medicine	1
80235	Physical Medicine and Rehabilitation	2
80243	Geriatrics – No Surgery	7
80249	Psychiatry – Including Child	2
80252	Rheumatology - No Surgery	1
80255	Cardiovascular Disease – No Surgery	1
80257	Internal Medicine – No Surgery	7
80267	Pediatrics – No Surgery	1
80269	Pulmonary Disease - No Surgery	1
80274	Gastroenterology – Minor Surgery	2
80280	Radiology – Diagnostic – Minor Surgery	2
80284	Internal Medicine – Minor Surgery	1
80289	Ophthalmology – Minor Surgery	1
80294	Physicians (Not Otherwise Classified) - Minor Surgery	1
80420	Family Physician/General – No Surgery	24
80443	Physicians – No Major Surgery	1
80616	Nurse Practitioner	3
80620	Podiatrists - Surgery	2
80912	Psychologist	1
80983	Podiatrist – No Surgery	1
80998	Nurse	1
80999	Part., Corp., or P.A. Liability	43
Total		140

**Indiana Residual Malpractice Insurance Authority
Policy Count by County
December 31, 2013**

County	Count
Allen	9
Bartholomew	1
Boone	1
Delaware	1
Floyd	1
Greene	1
Hamilton	6
Jefferson	2
Johnson	2
Knox	1
LaGrange	1
Lake	54
LaPorte	3
Madison	3
Marion	25
Miami	2
Monroe	4
Orange	1
Perry	1
Porter	3
Shelby	1
St. Joseph	1
Starke	2
Sullivan	1
Tippecanoe	2
Vanderburgh	6
Vigo	4
Washington	1
Total	140

Indiana Residual Malpractice Insurance Authority
Cases Pending as of 12/31/13

Specialty	Class	Case Number	Open Month	Open Year	Open Date	Service Month	Service Year	Service Date	Date	Expense Payment	Life of Case in Months		
											S/Y To Open	S/Y to Date	Open to Date
Corporation		2012092508338	12	9	12/18/2009	4	8	4/3/2008	12/31/2013	13,169.60	21	69	48
Corporation		2012092508343	1	10	1/5/2010	2	8	2/1/2008	12/31/2013	29,573.52	23	71	48
Corporation		2012092608360	1	10	1/22/2010	1	8	1/15/2008	12/31/2013	1,812.05	24	72	47
Corporation		2012092608376	4	12	4/23/2012	12	10	12/6/2010	12/31/2013	10,952.19	17	37	20
Corporation		2012092708391	7	10	7/22/2010	4	9	4/23/2009	12/31/2013	24,690.93	15	56	41
Corporation		2012092808404	9	10	9/24/2010	11	8	11/13/2008	12/31/2013	30,069.16	22	62	39
Corporation		2012092808412	11	10	11/12/2010	10	8	10/1/2008	12/31/2013	2,515.98	25	63	38
Corporation		2012092808413	10	10	10/18/2010	5	10	5/1/2010	12/31/2013	1,489.35	6	44	38
Corporation		2012093008449	1	10	1/24/2012	3	10	3/23/2010	12/31/2013	7,378.89	22	45	23
Corporation		2012093008451	1	12	1/19/2012	9	10	9/15/2010	12/31/2013	6,852.60	16	40	23
Corporation		2012100108462	8	12	8/2/2012	8	11	8/14/2011	12/31/2013	5,269.30	12	29	17
Corporation		2012100108480	6	11	6/2/2011	5	7	5/9/2007	12/31/2013	6,760.84	49	80	31
Corporation		2012100108495	9	11	9/14/2011	6	9	6/1/2009	12/31/2013	1,255.60	27	55	28
Corporation		2012101108663	8	12	8/22/2012	8	11	8/18/2011	12/31/2013	523.46	12	28	16
Corporation		2012101608724	12	7	12/6/2007	12	5	12/22/2005	12/31/2013	18,632.02	23	96	73
Corporation		2012101708732	6	8	6/5/2008	6	6	6/26/2006	12/31/2013	20,732.45	23	90	67
Corporation		2012101708750	3	9	3/12/2009	7	5	7/13/2005	12/31/2013	3,860.89	44	102	58
Corporation		2012110508954	10	12	10/15/2012	12	10	12/7/2010	12/31/2013	1,770.65	22	37	15
Corporation		2012110508962	6	12	6/19/2012	8	11	8/28/2011	12/31/2013	3,359.15	10	28	18
Corporation		2012111209020	5	8	5/14/2008	3	8	3/11/2008	12/31/2013	66,909.27	2	70	68
Corporation		2012120409226	11	12	11/9/2012	9	11	9/1/2011	12/31/2013	1,388.45	14	28	14
Corporation		2012121309315	11	12	11/16/2012	7	3	7/1/2003	12/31/2013	380.46	113	126	13
Corporation		2013030610251	1	13	1/23/2013	8	12	8/5/2012	12/31/2013	4,641.00	6	17	11
Corporation		2013060511188	4	13	4/9/2013	4	11	4/6/2011	12/31/2013	1,068.05	24	33	9
Corporation		2013060511196	4	13	4/29/2013	6	11	6/15/2011	12/31/2013	449.52	22	31	8
Corporation		2013062111349	4	13	4/26/2013	6	12	6/8/2012	12/31/2013	392.84	11	19	8
Corporation		2013102212628	10	13	10/4/2013	8	12	8/16/2012	12/31/2013	0.00	14	17	3
Corporation		2013102312658	10	13	10/7/2013	10	11	10/21/2011	12/31/2013	0.00	24	26	3
Corporation		2013112112984	11	13	11/1/2013	9	12	9/28/2012	12/31/2013	0.00	13	15	2
Corporation		2013121313198	11	13	11/19/2013	11	11	11/20/2011	12/31/2013	0.00	24	25	1
Total		30								\$ 265,898.22	680	1511	828
Average										\$ 8,863.27	22.67	50.37	27.60
Dentists - NOC	0	2012101708738	1	10	1/11/2010	1	8	1/28/2008	12/31/2013	27,836.16	23	71	48
Dentists - NOC	0	2013060511203	4	13	4/30/2013	5	11	5/24/2011	12/31/2013	3,179.62	23	31	8
Nurse Practitioner	0	2013091712228	8	13	8/6/2013	12	11	12/29/2011	12/31/2013	0.00	19	24	5
Podiatrists	0	2012101708753	8	9	8/11/2009	8	7	8/31/2007	12/31/2013	10,968.48	23	76	53
Podiatrists	0	2012102408817	7	4	7/27/2004	7	2	7/30/2002	12/31/2013	28,029.04	24	137	113
Podiatrists - Surgery	0	2012093008437	3	11	3/4/2011	3	9	3/6/2009	12/31/2013	8,135.80	24	58	34
Podiatrists - Surgery	0	2012093008439	3	12	3/5/2012	3	10	3/5/2010	12/31/2013	5,058.67	24	46	22
Podiatrists - Surgery	0	2012100108500	9	11	9/22/2011	9	9	9/30/2009	12/31/2013	7,105.89	24	51	27
Psychiatrist - including child	0	2012091308218	10	8	10/6/2008	10	3	10/28/2003	12/31/2013	191,917.68	59	122	63
Family Practice - No surgery	1	2012100108458	5	12	5/14/2012	9	9	9/18/2009	12/31/2013	15,972.03	32	51	20
Family Practice - No surgery	1	2012100108460	7	12	7/3/2012	1	11	1/19/2011	12/31/2013	8,497.67	17	35	18
Family Practice - No surgery	1	2012102208783	10	7	10/11/2007	6	5	6/1/2005	12/31/2013	44,778.04	28	103	75
Family Practice - No surgery	1	2012102408799	3	8	3/10/2008	2	6	2/13/2006	12/31/2013	49,175.43	25	95	70
Family Practice - No surgery	1	2013100812449	8	13	8/21/2013	8	7	8/17/2007	12/31/2013	0.00	72	77	4
Geriatrics - No Surgery	1	2012101108661	8	12	8/22/2012	8	11	8/18/2011	12/31/2013	523.47	12	28	16
Geriatrics - No Surgery	1	2012101108662	8	12	8/22/2012	8	11	8/18/2011	12/31/2013	523.47	12	28	16
Geriatrics - No Surgery	1	2013060611211	5	13	5/17/2013	10	11	10/1/2011	12/31/2013	1,527.58	20	27	7

Indiana Residual Malpractice Insurance Authority
Cases Pending as of 12/31/13

Specialty	Class	Case Number	Open Month	Open Year	Open Date	Service Month	Service Year	Service Date	Date	Expense Payment	Life of Case in Months		
											S/Y To Open	S/Y to Date	Open to Date
Geriatrics - No Surgery	1	2013062111348	4	13	4/26/2013	6	12	6/8/2012	12/31/2013	392.84	11	19	8
Geriatrics - No Surgery	1	2013102312657	10	13	10/7/2013	10	11	10/21/2011	12/31/2013	0.00	24	26	3
Internal Medicine - No Surgery	1	2012092508354	1	10	1/22/2010	1	5	1/15/2005	12/31/2013	1,812.06	60	108	47
Internal Medicine - No Surgery	1	2012092608365	3	10	3/25/2010	4	8	4/20/2008	12/31/2013	18,422.08	23	68	45
Internal Medicine - No Surgery	1	2012092708396	8	10	8/4/2010	8	8	8/23/2008	12/31/2013	13,706.58	23	64	41
Internal Medicine - No Surgery	1	2012100108459	6	12	6/19/2012	8	11	8/28/2011	12/31/2013	3,359.13	10	28	18
Internal Medicine - No Surgery	1	2012101608695	7	6	7/12/2006	11	4	11/24/2004	12/31/2013	51,593.86	20	109	90
Internal Medicine - No Surgery	1	2012101608728	4	8	4/25/2008	9	7	9/23/2007	12/31/2013	16,513.34	7	75	68
Internal Medicine - No Surgery	1	2012101708749	3	9	3/12/2009	7	5	7/13/2005	12/31/2013	3,860.90	44	102	58
Internal Medicine - No Surgery	1	2012121309313	11	12	11/16/2012	7	4	7/1/2004	12/31/2013	380.46	101	114	13
Internal Medicine - No Surgery	1	2013010309545	11	12	11/29/2012	12	10	12/22/2010	12/31/2013	2,970.10	23	36	13
Internal Medicine - No Surgery	1	2013071611571	7	13	7/11/2013	7	11	7/15/2011	12/31/2013	864.50	24	30	6
Pediatrics - No Surgery	1	2012100108464	8	12	8/2/2012	2	12	2/23/2012	12/31/2013	11,155.54	5	22	17
Radiology Diagnostic - Minor Surgery	2	2012092808400	9	10	9/3/2010	11	9	11/17/2009	12/31/2013	14,952.18	10	49	40
Radiology Diagnostic - Minor Surgery	2	2012100108457	5	12	5/9/2012	5	10	5/17/2010	12/31/2013	11,428.90	24	44	20
Catheterization - NOC	3	2013060511194	4	13	4/29/2013	6	11	6/15/2011	12/31/2013	449.51	22	31	8
Gastroenterology - Minor Surgery	3	2012092808403	9	10	9/9/2010	9	8	9/16/2008	12/31/2013	11,152.98	24	64	40
Physicians - NOC - Minor Surgery	3	2012092708395	8	10	8/3/2010	8	8	8/11/2008	12/31/2013	1,881.08	24	65	41
Physicians - NOC - Minor Surgery	3	2012092808409	10	10	10/18/2010	5	10	5/1/2010	12/31/2013	1,489.34	6	44	38
Physicians - NOC - Minor Surgery	3	2012092808411	11	10	11/12/2010	6	8	6/1/2008	12/31/2013	2,515.99	29	67	38
Physicians - NOC - Minor Surgery	3	2012100108494	9	11	9/14/2011	6	9	6/1/2009	12/31/2013	1,255.60	27	55	28
Family Practice - General with OB	4	2012092608383	5	12	5/19/2012	5	8	5/22/2008	12/31/2013	22,019.12	48	67	19
Radiopaque Dye Injections	4	2012092508352	1	10	1/19/2010	1	8	1/30/2008	12/31/2013	11,396.77	24	71	47
Surgery - Colon and Rectal	4	2012100108507	10	9	10/26/2009	11	7	11/17/2007	12/31/2013	5,977.21	23	74	50
Surgery - General or Family Practice	4	2012093008447	12	11	12/14/2011	8	10	8/1/2010	12/31/2013	25,583.80	16	41	25
Surgery - General Practice or Family Practice	4	2012101608727	4	8	4/2/2008	11	6	11/1/2006	12/31/2013	26,589.72	17	86	69
Surgery - Urology	4	2012101108660	12	11	12/13/2011	9	10	9/7/2010	12/31/2013	60,415.19	15	40	25
Family or General Practice - Major Surgery	5	2012092808405	9	10	9/24/2010	11	8	11/13/2008	12/31/2013	30,069.19	22	62	39
Surgery - Otorhinolaryngology	5	2012102508829	9	11	9/23/2011	12	10	12/4/2010	12/31/2013	11,631.03	10	37	27
Surgery - General - NOC	6	2013090312072	7	13	7/13/2013	7	11	7/18/2011	12/31/2013	143.96	24	29	6
Surgery - General - NOC	6	2013101112490	9	13	9/20/2013	9	11	9/21/2011	12/31/2013	1,141.40	24	27	3
Surgery - General - NOC	6	2013121213192	11	13	11/13/2013	12	11	12/5/2011	12/31/2013	0.00	23	25	2
Surgery - General NOC	6	2012092508341	12	9	12/18/2009	4	8	4/3/2008	12/31/2013	13,169.59	21	69	48
Surgery - General NOC	6	2012092508344	1	10	1/5/2010	2	8	2/1/2008	12/31/2013	30,425.88	23	71	48
Surgery - General NOC	6	2012092608370	3	11	3/30/2011	4	9	4/24/2009	12/31/2013	11,925.05	23	56	33
Surgery - General NOC	6	2012092608373	8	11	8/19/2011	4	9	4/30/2009	12/31/2013	11,942.46	28	56	28
Surgery - General NOC	6	2012092808408	9	10	9/30/2010	10	8	10/6/2008	12/31/2013	10,564.40	24	63	39
Surgery - General NOC	6	2012092808414	11	10	11/10/2010	11	8	11/13/2008	12/31/2013	14,376.82	24	62	38
Surgery - General NOC	6	2012093008453	2	12	2/23/2012	1	6	1/10/2006	12/31/2013	8,389.10	73	96	22
Surgery - General NOC	6	2012100108477	6	11	6/2/2011	5	7	5/9/2007	12/31/2013	6,760.86	49	80	31
Surgery - General NOC	6	2012100108482	6	11	6/13/2011	6	9	6/17/2009	12/31/2013	18,576.37	24	55	31
Surgery - General NOC	6	2012100108498	10	11	10/4/2011	12	9	12/20/2009	12/31/2013	18,014.84	21	48	27
Surgery - General NOC	6	2012100108509	12	9	12/8/2009	4	8	4/2/2008	12/31/2013	22,533.20	20	69	49
Surgery - General NOC	6	2012101608717	6	7	6/18/2007	6	6	6/5/2006	12/31/2013	27,894.37	12	91	79
Surgery - General NOC	6	2012101708731	6	8	6/5/2008	6	6	6/26/2006	12/31/2013	19,949.70	23	90	67
Surgery - General NOC	6	2012101708733	6	8	6/12/2008	6	6	6/16/2006	12/31/2013	29,855.45	24	91	67
Surgery - General NOC	6	2012111209019	5	8	5/14/2008	3	8	3/11/2008	12/31/2013	66,998.59	2	70	68
Surgery - General NOC	6	2012111209021	5	8	5/14/2008	3	8	3/11/2008	12/31/2013	84,375.24	2	70	68
Surgery - General NOC	6	2012120409224	11	12	11/9/2012	9	11	9/1/2011	12/31/2013	1,388.46	14	28	14
Surgery - General NOC	6	2013022010071	1	13	1/30/2013	9	11	9/10/2011	12/31/2013	2,342.76	17	28	11
Surgery - General -NOC	6	2013080711821	6	13	6/21/2013	2	12	2/14/2012	12/31/2013	0.00	16	23	6
Surgery - Gynecology	6	2012100108493	9	11	9/9/2011	1	10	1/19/2010	12/31/2013	9,905.37	20	47	28

Indiana Residual Malpractice Insurance Authority
Cases Pending as of 12/31/13

Specialty	Class	Case Number	Open Month	Open Year	Open Date	Service Month	Service Year	Service Date	Date	Expense Payment	Life of Case in Months		
											S/Y To Open	S/Y to Date	Open to Date
Surgery - Gynecology	6	2012101608702	12		6 12/7/2006	2		4 2/15/2004	12/31/2013	49,088.75	34	119	85
Surgery - Plastic - NOC	6	2012093008450	1		12 1/19/2012	9		10 9/15/2010	12/31/2013	6,852.64	16	40	23
Surgery - Plastic - NOC	6	2012101708736	11		8 11/26/2008	12		6 12/18/2006	12/31/2013	29,447.20	23	84	61
Surgery - Plastic - NOC	6	2012102408803	9		6 9/6/2006	1		4 1/3/2004	12/31/2013	19,680.87	32	120	88
Surgery - Plastic - NOC	6	2012102408807	9		6 9/6/2006	10		4 10/16/2004	12/31/2013	1,355.35	23	111	88
Surgery - Plastic - NOC	6	2012102408808	9		6 9/6/2006	4		6 4/15/2006	12/31/2013	1,758.22	5	93	88
Surgery - Plastic - NOC	6	2012102408813	9		6 9/6/2006	4		5 4/9/2005	12/31/2013	1,979.85	17	105	88
Surgery - Plastic - NOC	6	2012102408814	9		6 9/6/2006	3		4 3/6/2004	12/31/2013	2,600.29	30	118	88
Surgery - Plastic - NOC	6	2013051010972	3		13 3/13/2013	3		11 3/18/2011	12/31/2013	1,950.00	24	34	10
Surgery - Cardiovascular Disease	7	2012092808398	8		10 8/26/2010	9		9 9/25/2009	12/31/2013	12,984.58	11	51	40
Surgery - Orthopedic	7	2012092808422	10		10 10/29/2010	12		8 12/2/2008	12/31/2013	13,454.80	23	61	38
Surgery - Orthopedic	7	2012093008440	12		10 12/14/2010	12		5 12/11/2005	12/31/2013	9,387.53	60	97	37
Surgery - Orthopedic	7	2012093008444	2		11 2/8/2011	10		10 10/15/2010	12/31/2013	14,328.32	4	39	35
Surgery - Orthopedic	7	2012100108461	8		12 8/2/2012	8		11 8/14/2011	12/31/2013	5,269.29	12	29	17
Surgery - Orthopedic	7	2012100108468	2		12 2/17/2012	4		9 4/1/2009	12/31/2013	4,276.40	35	57	22
Surgery - Orthopedic	7	2012100108472	4		11 4/18/2011	10		9 10/17/2009	12/31/2013	20,567.98	18	50	32
Surgery - Orthopedic	7	2012100108474	5		11 5/27/2011	6		9 6/23/2009	12/31/2013	22,055.74	23	54	31
Surgery - Orthopedic	7	2012101608719	11		6 11/13/2006	11		4 11/16/2004	12/31/2013	30,978.21	24	110	86
Surgery - Orthopedic	7	2012101708734	8		8 8/15/2008	8		6 8/27/2006	12/31/2013	41,826.67	24	88	65
Surgery - Orthopedic	7	2012102308793	2		6 2/24/2006	3		4 3/5/2004	12/31/2013	48,325.12	24	118	94
Surgery - Orthopedic	7	2013021109961	1		13 1/24/2013	1		12 1/17/2012	12/31/2013	5,683.10	12	23	11
Surgery - Orthopedic	7	2013060511190	5		13 5/1/2013	12		11 12/5/2011	12/31/2013	0.00	17	25	8
Surgery - Orthopedic	7	2013062111350	5		13 5/16/2013	4		7 4/26/2007	12/31/2013	0.00	73	80	8
Surgery - Orthopedic	7	2013102512692	10		13 10/7/2013	6		12 6/10/2012	12/31/2013	0.00	16	19	3
Surgery - Orthopedic	7	2013112112982	11		13 11/1/2013	9		12 9/28/2012	12/31/2013	0.00	13	15	2
Surgery - Thoracic	7	2012101608691	4		8 4/5/2008	4		4 4/29/2004	12/31/2013	14,605.18	47	116	69
Surgery - Neuro - Incl Child	8	2012092608375	4		12 4/23/2012	12		10 12/6/2010	12/31/2013	11,816.51	17	37	20
Surgery - Neuro - Incl Child	8	2012093008452	1		12 1/31/2012	10		10 10/7/2010	12/31/2013	12,143.19	16	39	23
Surgery - Neuro - Incl Child	8	2012100108456	2		12 2/21/2012	8		10 8/20/2010	12/31/2013	18,398.98	18	40	22
Surgery - Neuro - Incl Child	8	2012100108496	9		11 9/13/2011	11		10 11/1/2010	12/31/2013	14,595.07	10	38	28
Surgery - Neuro - Incl Child	8	2012100108512	7		5 7/12/2005	7		5 7/11/2005	12/31/2013	109,302.23	0	102	102
Surgery - Neuro - Incl Child	8	2012101608693	6		6 6/6/2006	6		4 6/10/2004	12/31/2013	47,527.14	24	115	91
Surgery - Neuro - Incl Child	8	2012101708747	6		9 6/15/2009	6		8 6/12/2008	12/31/2013	16,917.54	12	67	55
Surgery - OBGYN	8	2012092608384	5		10 5/17/2010	7		9 7/19/2009	12/31/2013	24,903.38	10	53	44
Surgery - OBGYN	8	2012093008446	10		11 10/28/2011	9		10 9/24/2010	12/31/2013	42,315.03	13	39	26
Surgery - OBGYN	8	2012100108469	6		11 6/18/2011	11		9 11/11/2009	12/31/2013	13,694.50	19	50	30
Surgery - OBGYN	8	2012100108485	6		11 6/27/2011	5		9 5/20/2009	12/31/2013	11,918.43	25	55	30
Surgery - OBGYN	8	2012101608699	9		6 9/27/2006	3		4 3/11/2004	12/31/2013	36,901.07	31	118	87
Surgery - OBGYN	8	2012101608722	12		7 12/6/2007	12		5 12/22/2005	12/31/2013	18,632.03	23	96	73
Surgery - OBGYN	8	2012102208785	9		10 9/24/2010	9		6 9/26/2006	12/31/2013	27,618.88	48	87	39
Total			109							\$ 1,942,881.97	2614	6894	4280
Average										\$ 17,824.61	23.98	63.25	39.27
Grand Total			139							\$ 2,208,780.19	3294	8405	5108
Average										\$ 15,890.50	23.70	60.47	36.75

Indiana Residual Malpractice Insurance Authority
Cases Closed as of December 31, 2013

Reported In # of Months

Specialty	Class	Case #	IDOI Claim #	Service			Close		Loss Payment	Allocated Expense Payment	Total Payment	S/Y to		
				Date: MMYY	Open Date: MM	Open Date: YR	Date: MMYY	Close Date				Open	Open to Close	S/Y to Close
Corporation		2012091808252	1010323	910	7	12	313	3/6/2013	0.00	1,621.65	1,621.65	22	8	29
Corporation		2012091808267	1011570	1009	12	10	613	6/19/2013	62,333.67	5,069.67	67,403.34	14	31	44
Corporation		2012092508342	1010697	208	12	9	513	5/14/2013	0.00	9,773.18	9,773.18	22	41	63
Corporation		2012092608374	1012756	410	4	12	513	5/14/2013	0.00	2,569.23	2,569.23	24	13	37
Corporation		2012092708388	1010125	508	4	9	1213	12/16/2013	0.00	6,780.17	6,780.17	12	56	68
Corporation		2012093008436	1011751	802	2	11	613	6/21/2013	0.00	5,887.70	5,887.70	103	28	131
Corporation		2012101608705	1008448	806	4	7	613	6/19/2013	0.00	19,996.82	19,996.82	8	74	82
Corporation		2012101608712	1008517	705	5	7	613	6/20/2013	0.00	7,733.80	7,733.80	22	73	95
Corporation		2012101608715	1008504	505	5	7	413	4/2/2013	0.00	7,215.64	7,215.64	24	71	95
Corporation		2012101708740	1010067	407	3	9	913	9/6/2013	0.00	5,677.61	5,677.61	24	53	77
Corporation		2012101708745	1009315	906	1	9	213	2/19/2013	0.00	3,585.83	3,585.83	29	49	78
Corporation		2012101708752	1010323	807	7	9	213	2/15/2013	0.00	9,749.76	9,749.76	23	43	66
Corporation		2012102308797	1004642	1102	11	3	713	7/8/2013	13,000.00	25,206.09	38,206.09	11	116	127
Corporation		2012103108906	1007848	703	8	6	613	6/20/2013	0.00	25,629.21	25,629.21	37	82	119
Corporation		2012103108908	1010067	407	3	9	913	9/6/2013	0.00	5,677.61	5,677.61	24	53	77
Corporation		2012112909171	1013073	212	8	12	713	7/22/2013	0.00	1,597.40	1,597.40	6	11	17
Corporation		2013030710256	1013486	810	1	13	513	5/14/2013	0.00	1,028.85	1,028.85	29	4	33
Corporation		2013041810728	1013654	311	3	13	813	8/20/2013	0.00	1,025.23	1,025.23	24	5	29
Total			18						\$ 75,333.67	\$ 145,825.45	\$ 221,159.12	458	811	1267
Average									\$ 4,185.20	\$ 8,101.41	\$ 12,286.62	25.44	45.06	70.39
Podiatrists	0	2012092608371	1008858	1005	10	7	413	4/22/2013	60,000.00	77,571.58	137,571.58	24	66	90
Podiatrists	0	2012102408818	1005573	1102	9	4	113	1/17/2013	0.00	18,386.83	18,386.83	22	100	122
Podiatrists - No Surgery	0	2012092808423	1011493	1108	11	10	613	6/20/2013	0.00	21,392.75	21,392.75	24	31	55
Podiatrists - No Surgery	0	2013010709573	1013352	1210	12	12	1013	10/22/2013	0.00	4,738.51	4,738.51	24	11	35
Podiatrists - No Surgery	0	2012101608716	1008554	606	6	7	213	2/19/2013	0.00	11,736.48	11,736.48	12	69	80
Cardiovascular - No Surgery	1	2012100108501	1010587	1107	11	9	213	2/7/2013	0.00	5,489.62	5,489.62	24	39	63
Cardiovascular - No Surgery	1	2012102408800	1005353	203	6	4	913	9/11/2013	0.00	71,318.57	71,318.57	17	110	127
Family Practice - No surgery	1	2012091208203	1007848	703	8	6	613	6/20/2013	65,000.00	25,629.21	90,629.21	37	82	119
Family Practice - No surgery	1	2012100108513	1007910	1204	9	6	613	6/19/2013	93,501.00	46,857.53	140,358.53	21	81	102
Family Practice - No surgery	1	2012103108907	1008448	806	4	7	1113	11/1/2013	37,400.00	20,280.69	57,680.69	8	79	86
Internal Medicine - No Surgery	1	2012101608703	1008448	806	4	7	613	6/19/2013	0.00	19,996.82	19,996.82	8	74	82
Radiology - Minor Surgery	2	2012101708741	1009315	906	1	9	213	2/19/2013	0.00	3,585.83	3,585.83	29	49	78
Emergency Medicine - No Major Surgery	3	2012101608689	1007475	404	4	8	313	3/11/2013	0.00	14,605.17	14,605.17	47	59	106
Physicians - NOC - Minor Surgery	3	2012101608711	1008517	705	5	7	613	6/4/2013	100,000.00	7,733.82	107,733.82	22	73	95
Surgery - Ophthalmology	3	2012091808254	1006844	1203	8	5	513	5/14/2013	138,000.00	105,540.72	243,540.72	21	93	113
Physician - Minor Invasive Colonoscopy	3	2012092808399	1010423	907	9	10	1113	11/22/2013	0.00	21,646.33	21,646.33	36	38	75
Physician - Minor Invasive Colonoscopy	4	2012093008438	1012319	909	10	11	513	5/15/2013	0.00	17,233.01	17,233.01	25	19	44
Physician - Minor Invasive Colonoscopy	4	2012102208784	1012232	1208	9	11	313	3/6/2013	0.00	29,620.79	29,620.79	33	18	51
Physicians - Minor Invasive Procedures - Needle Biopsy	4	2012101608709	1008533	905	5	7	913	9/6/2013	0.00	17,213.42	17,213.42	20	76	95
Physicians - Minor Invasive Procedures -Myelograph	4	2012092608366	1010970	507	3	10	513	5/14/2013	0.00	22,275.13	22,275.13	34	38	72
Radiopaque Dye Injections	4	2012101708737	1010053	1006	3	9	413	4/22/2013	7,500.00	24,703.05	32,203.05	29	49	78
Radiopaque Dye Injections	4	2012102608850	1008768	1005	9	7	513	5/16/2013	187,001.00	23,335.63	210,336.63	22	68	91
Surgery - General Practice or Family Practice	4	2012100108504	1010599	1107	11	9	213	2/20/2013	0.00	24,218.43	24,218.43	24	39	64
Surgery - GP (Not primarily engaged in Surgery)	4	2012092508337	1002401	195	12	1	813	8/21/2013	75,001.00	46,090.98	121,091.98	84	140	224
Emergency Medicine - no major Surgery	5	2012102308796	1006972	204	10	5	413	4/3/2013	0.00	26,475.21	26,475.21	20	90	110
Family or General Practice - Major Surgery	5	2012091808266	1011570	1009	12	10	613	6/19/2013	62,333.66	5,069.67	67,403.33	14	30	44
Surgery - Otorhinolaryngology	5	2012102508830	1010253	707	6	9	613	6/20/2013	0.00	8,807.01	8,807.01	23	48	71
Surgery - Abdominal	6	2013030710254	1013486	810	1	13	513	5/15/2013	0.00	1,028.85	1,028.85	29	4	33
Surgery - General NOC	6	2012091808262	1012617	102	2	12	1213	12/13/2013	0.00	6,313.77	6,313.77	122	22	143

Indiana Residual Malpractice Insurance Authority
Cases Closed as of December 31, 2013

Reported In # of Months

Specialty	Class	Case #	IDOI Claim #	Service Date: MMY	Open Date: MM	Open Date: YR	Close Date: MMY	Close Date	Loss Payment	Allocated Expense Payment	Total Payment	Reported In # of Months		
												S/Y to Open	Open to Close	S/Y to Close
Surgery - General NOC	6	2012092608362	1010808	408	1	10	213 2/15/2013		0.00	21,953.86	21,953.86	21	37	58
Surgery - General NOC	6	2012092608378	1012933	710	6	12	513 5/1/2013		0.00	6,649.95	6,649.95	23	10	33
Surgery - General NOC	6	2012100108510	1011421	603	11	10	413 4/3/2013		0.00	9,713.54	9,713.54	90	29	118
Surgery - General NOC	6	2012100208525	1013149	910	9	12	813 8/2/2013		0.00	5,539.11	5,539.11	24	11	35
Surgery - General NOC	6	2013041810727	1013654	311	3	13	813 8/20/2013	20,000.00		1,025.24	21,025.24	24	5	29
Surgery - Gynecology	6	2012092708387	1010125	508	4	9	313 3/27/2013		0.00	4,655.17	4,655.17	12	47	59
Surgery - Gynecology	6	2012092708389	1010125	508	4	9	313 3/27/2013		0.00	4,655.18	4,655.18	12	47	59
Surgery - Gynecology	6	2012101608698	1007808	1104	8	8	913 9/6/2013		0.00	30,030.79	30,030.79	45	61	106
Surgery - Gynecology	6	2012101708742	1009315	906	1	9	213 2/19/2013		0.00	3,585.83	3,585.83	29	49	78
Surgery - Gynecology	6	2012101708743	1009315	906	1	9	213 2/19/2013		0.00	3,585.83	3,585.83	29	49	78
Surgery - Plastic - NOC	6	2012102408805	1007868	1104	9	6	1213 12/16/2013		0.00	2,396.55	2,396.55	21	87	109
Surgery - Plastic - NOC	6	2012102408806	1007868	106	9	6	1213 12/16/2013		0.00	1,999.03	1,999.03	8	87	95
Surgery - Plastic - NOC	6	2012102408809	1007868	605	9	6	613 6/14/2013		0.00	1,271.19	1,271.19	14	81	96
Surgery - Plastic - NOC	6	2012102408810	1007868	1005	9	6	313 3/1/2013		0.00	1,656.97	1,656.97	11	78	88
Surgery - Plastic - NOC	6	2012102408811	1007868	505	9	6	1213 12/16/2013		0.00	3,582.90	3,582.90	16	87	103
Surgery - Plastic - NOC	6	2012102408812	1007868	1003	9	6	1213 12/16/2013		0.00	3,390.23	3,390.23	35	87	122
Surgery - Plastic - NOC	6	2012102408815	1007868	1003	9	6	713 7/18/2013		0.00	3,048.67	3,048.67	35	82	117
Surgery - Plastic - NOC	6	2013022010070	1005032	402	3	4	313 3/1/2013		0.00	15,715.60	15,715.60	23	108	131
Surgery - Cardiovascular Disease	7	2012100108503	91362	1107	11	9	213 2/7/2013		0.00	6,389.62	6,389.62	24	39	63
Surgery - Cardiovascular Disease	7	2012101608713	1008504	505	5	7	413 4/2/2013	187,001.00		7,215.63	194,216.63	24	71	95
Surgery - Cardiovascular Disease	7	2012101608714	1008504	505	5	7	413 4/2/2013		0.00	7,215.64	7,215.64	24	71	95
Surgery - Cardiovascular Disease	7	2012101808757	1006469	903	4	5	413 4/2/2013	187,001.00		12,294.64	199,295.64	20	95	115
Surgery - Orthopedic	7	2012093008441	1011574	705	12	10	913 9/18/2013		0.00	11,015.99	11,015.99	66	33	99
Surgery - Orthopedic	7	2012093008443	1011690	209	2	11	613 6/20/2013		0.00	10,867.64	10,867.64	24	29	52
Surgery - Orthopedic	7	2012093008445	1011717	209	2	11	613 6/20/2013		0.00	21,976.76	21,976.76	24	28	52
Surgery - Orthopedic	7	2012100108487	1012187	1010	8	11	713 7/18/2013		0.00	11,746.37	11,746.37	10	23	33
Surgery - Orthopedic	7	2012101608701	1008005	1104	10	8	713 7/18/2013	61,000.00		28,830.74	89,830.74	48	57	105
Surgery - Orthopedic	7	2012101708739	1010067	407	3	9	913 9/6/2013		0.00	6,573.07	6,573.07	24	53	77
Surgery - Orthopedic	7	2012101708751	1010323	807	7	9	213 2/15/2013	100,000.00		9,749.76	109,749.76	23	43	66
Surgery - Orthopedic	7	2012102308798	99260	597	4	99	1213 12/13/2013	45,000.00		25,400.35	70,400.35	22	176	199
Surgery - Orthopedic	7	2013020609912	1008221	105	1	7	213 2/7/2013	62,333.67		37,389.09	99,722.76	24	73	97
Surgery - Orthopedic	7	2013051611016	1008415	405	5	7	513 5/16/2013		0.00	33,114.58	33,114.58	25	73	97
Surgery - Neuro - Incl Child	8	2012092608377	1012901	610	6	12	613 6/4/2013		0.00	5,571.44	5,571.44	24	12	36
Surgery - Neuro - Incl Child	8	2012093008442	1011642	809	1	11	413 4/22/2013		0.00	25,416.14	25,416.14	17	28	44
Surgery - Neuro - Incl Child	8	2012100208527	1001725	999	6	1	113 1/15/2013		0.00	61,007.44	61,007.44	21	139	160
Surgery - Neuro - Incl Child	8	2012102308791	1005522	503	9	4	913 9/6/2013	55,000.00		68,852.02	123,852.02	15	108	124
Surgery - Neuro - Incl Child	8	2012111309029	1008342	405	3	7	413 4/9/2013	100,000.00		16,618.03	116,618.03	23	73	96
Surgery - Neuro - Incl Child	8	2013020609910	1008221	105	1	7	213 2/7/2013	62,333.66		37,389.08	99,722.74	24	73	97
Surgery - OBGYN	8	2012100108505	1010408	807	8	9	613 6/7/2013		0.00	5,931.81	5,931.81	24	46	69
Surgery - OBGYN	8	2012101708744	1009315	906	1	9	213 2/19/2013		0.00	3,585.82	3,585.82	29	49	78
Total			69						\$ 1,705,405.99	\$ 1,307,502.71	\$ 3,012,908.70	1886	4129	6011
Average									\$ 24,716.03	\$ 18,949.31	\$ 43,665.34	27.33	59.84	87.12
Grand Total			87						\$ 1,780,739.66	\$ 1,453,328.16	\$ 3,234,067.82	2344	4940	7278
Average									\$ 20,468.27	\$ 16,704.92	\$ 37,173.19	26.94	56.78	83.66