

INDIANA
RESIDUAL MALPRACTICE
INSURANCE AUTHORITY
(IRMIA)

Annual REPORT
December 31, 2024

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Indiana Residual Malpractice Insurance Authority Account Information,
as provided by IU Health Risk Retention Group, Inc.

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INDIANA RESIDUAL MALPRACTICE INSURANCE AUTHORITY

BALANCE SHEET
as of 31-December-2024
(EXPRESSED IN U.S. DOLLARS)

	12/31/2024
<u>ASSETS</u>	
US Treasury Notes	\$ 69,054,943
Cash and Cash Equivalents	1,479,113
Interest Receivable	353,541
Insurance Balances Receivable	161,490
Other Assets	30,621
TOTAL ASSETS	\$ <u><u>71,079,708</u></u>
<u>LIABILITIES, RESERVES AND CAPITAL</u>	
Loss Reserves	\$ 17,403,367
Loss Adjustment Expense Reserves	3,956,568
TOTAL RESERVES	\$ <u><u>21,359,935</u></u>
Accounts Payable and Accruals	14,512
Unearned Premium Reserve	389,082
TOTAL OTHER LIABILITIES	\$ <u><u>403,594</u></u>
TOTAL LIABILITIES	\$ <u><u>21,763,529</u></u>
<u>UNDISTRIBUTED FUNDS</u>	
Undistributed Funds	49,316,179
TOTAL UNDISTRIBUTED FUNDS	\$ <u><u>49,316,179</u></u>
TOTAL LIABILITIES, RESERVES AND UNDISTRIBUTED FUNDS	\$ <u><u>71,079,708</u></u>

INDIANA RESIDUAL MALPRACTICE INSURANCE AUTHORITY

INCOME STATEMENT FOR THE PERIOD 01-Jan-2024 To 31 - December -2024 (EXPRESSED IN U.S. DOLLARS)

	12/31/2024
REVENUE:	
Direct Premiums Written	
MD	\$ 595,466
DDS	1,528
Other	29,137
Corporation	33,547
Hospital	-
Miscellaneous Facility	-
TOTAL PREMIUM WRITTEN	\$ 659,678
(Inc.)/Dec. - Unearned Premium Reserve	39,267
NET PREMIUM EARNED	\$ 698,945
Investment Income	\$ 1,752,377
Other Income - Installment Fees	505
TOTAL REVENUE	\$ 2,451,827
EXPENSES:	
Current Accident Year Incurred Losses	\$ 326,407
Prior Accident Year Incurred Losses	-
Current Accident Year Incurred Loss Adjustment Expense	180,328
Prior Accident Year Incurred Loss Adjustment Expense	-
Risk Manager's Fee	475,000
Professional Fees	-
Risk Management Consulting Fees	17,759
Commission Expense	34,953
ELMS Expense	15,793
Miscellaneous Expenses	55
Bank Fees	-
TOTAL EXPENSES	\$ 1,050,295
NET INCOME/(LOSS)	\$ 1,401,532

INDIANA RESIDUAL MALPRACTICE INSURANCE AUTHORITY

STATEMENT OF CHANGES IN SURPLUS

as of 31-December-2024

(EXPRESSED IN U.S. DOLLARS)

Opening Undistributed Funds 01/01/2024	\$	47,914,646
Increases/Decreases in Undistributed Funds Current Earnings		<u>1,401,533</u>
Closing Undistributed Funds 06/30/2024	\$	<u><u>49,316,179</u></u>

Indiana Residual Malpractice Insurance Authority
Bond Portfolio
December 31, 2024

Description	Coupon	Maturity	Par Value	Yield
U.S. Treasury Note	2.000%	2/15/2025	1,000,000	2.02%
U.S. Treasury Note	0.000%	5/15/2025	2,494,000	2.48%
U.S. Treasury Note	2.000%	8/15/2025	2,015,000	2.12%
U.S. Treasury Note	0.000%	11/15/2025	2,512,000	2.58%
U.S. Treasury Note	1.625%	2/15/2026	1,005,000	1.69%
U.S. Treasury Note	0.000%	2/15/2026	1,193,000	1.99%
U.S. Treasury Note	0.000%	8/15/2026	2,345,000	1.73%
U.S. Treasury Note	1.625%	9/30/2026	3,280,000	0.49%
U.S. Treasury Note	2.000%	11/15/2026	3,000,000	2.17%
U.S. Treasury Note	1.625%	11/30/2026	1,450,000	4.47%
U.S. Treasury Note	0.000%	2/15/2027	1,934,000	-0.13%
U.S. Treasury Note	0.625%	3/31/2027	2,500,000	1.49%
U.S. Treasury Note	2.375%	5/15/2027	1,500,000	1.19%
U.S. Treasury Note	2.250%	8/15/2027	992,000	5.64%
U.S. Treasury Note	2.250%	11/15/2027	3,000,000	4.64%
U.S. Treasury Note	0.000%	2/15/2028	1,339,000	-0.10%
U.S. Treasury Note	2.875%	8/15/2028	1,500,000	2.12%
U.S. Treasury Note	1.250%	11/15/2028	1,500,000	0.56%
U.S. Treasury Note	2.625%	2/15/2029	1,992,000	2.09%
U.S. Treasury Note	2.375%	5/15/2029	3,000,000	5.74%
U.S. Treasury Note	1.750%	11/15/2029	2,500,000	11.95%
U.S. Treasury Note	0.000%	2/15/2030	2,000,000	-0.65%
U.S. Treasury Note	0.000%	8/15/2030	500,000	1.47%
U.S. Treasury Note	0.875%	2/15/2032	2,000,000	1.75%
U.S. Treasury Note	2.750%	8/15/2032	1,000,000	2.69%
U.S. Treasury Note	4.125%	11/15/2032	2,200,000	3.65%
U.S. Treasury Note	3.500%	2/15/2033	1,785,000	3.75%
U.S. Treasury Note	3.375%	5/15/2033	1,790,000	3.41%
U.S. Treasury Note	3.875%	8/15/2033	3,820,000	4.13%
U.S. Treasury Note	0.000%	11/15/2033	3,125,000	5.38%
U.S. Treasury Note	3.500%	2/15/2033	2,000,000	4.18%
U.S. Treasury Note	4.375%	5/15/2034	2,000,000	4.26%
U.S. Treasury Note	0.03875	8/15/2034	2,000,000	3.81%
U.S. Treasury Note	2.000%	2/16/2025	1,000,000	4.83%
U.S. Treasury Note	1.625%	2/15/2026	1,000,000	4.28%
U.S. Treasury Note	4.250%	11/15/2034	2,500,000	4.34%
Total			\$ 70,771,000	2.97%

Bond Maturities

Due Within	Par Value	Average Yield	Average Age in Months
6 Months	4,494,000	3.11%	2
12 Months	4,527,000	2.35%	9
18 Months	3,198,000	2.65%	13
24 Months	10,075,000	2.21%	21
30 Months	5,934,000	0.85%	26
36 Months	3,992,000	5.14%	33
42 Months	1,339,000	-0.10%	37
48 Months	3,000,000	1.34%	45
60 Months	9,492,000	4.78%	54
72 Months	500,000	1.47%	66
Over 72 Months	24,220,000	3.84%	84
Total	\$ 70,771,000	2.97%	51

Indiana Residual Malpractice Insurance Authority
Indiana Patient's Compensation Fund
December 31, 2024

Surcharges on:

September Premium in October	0
October Premium in October	22,734
November Premium in October	0
Total Remitted to State - July	<u><u>\$22,734</u></u>

Surcharges on:

October Premium in November	0
November Premium in November	18,077
December Premium in November	0
Total Remitted to State August	<u><u>\$18,077</u></u>

Surcharges on:

November Premium in December	0
December Premium in December	34,266
January Premium in December	0
Total Remitted to State June	<u><u>\$34,266</u></u>

Total Remitted to State for the Quarter	<u><u>\$75,077</u></u>
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Indiana Residual Malpractice Insurance Authority
Bank Account Reconciliation
December 31, 2024

October 31, 2024

Wells Fargo

Account: 8107765375

Checking Statement	1,151,858
Outstanding Checks	(18,348)
Deposit in Transit	0
	<u>\$1,133,510</u>

Balance per General Ledger	<u><u>\$1,133,510</u></u>
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November 30, 2024

Wells Fargo

Account: 8107765375

Checking Statement	1,408,364
Outstanding Checks	(31,164)
Deposit in Transit	0
	<u>\$1,377,200</u>

Balance per General Ledger	<u><u>\$1,377,200</u></u>
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December 31, 2024

Wells Fargo

Account: 8107765375

Checking Statement	1,290,973
Outstanding Checks	(29,999)
Payment in Transit	0
	<u>\$1,260,974</u>

Balance per General Ledger	<u><u>\$1,260,974</u></u>
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INDIANA RESIDUAL MALPRACTICE INSURANCE AUTHORITY

IRMIA, Risk Manager
C/O IU Health Risk Retention Group, Inc.
340 W 10th Street, Suite 3100
Indianapolis, IN 46202
1-317-963-7825 • Fax: 317-963-7848

IRMIA POLICY COUNT BY DESCRIPTION (12/31/24)

ISO #	Description	Count
80102	Emergency Medicine – No Major Surgery	2
80114	Ophthalmology - Surgery	1
80116	Physician Assistant	1
80143	Surgery – General – Not Otherwise Classified	3
80145	Urological – Surgery	1
80151	Anesthesiology – Surgery	1
80154	Surgery – Orthopedic	5
80155	Plastic/Otorhinolaryngology - Surgery	1
80159	Surgery – Otorhinolaryngology	1
80211	Dentists – N.O.C	1
80233	Occupational Medicine – No Surgery	1
80240	Legal & Forensic Medicine	1
80249	Psychiatry – Including Child	1
80253	Radiology – No Surgery	1
80256	Dermatology – No Surgery	1
80257	Internal Medicine – No Surgery	8
80260	Nephrology – No Surgery	1
80266	Pathology – No Surgery	1
80281	Cardiovascular Disease – Minor Surgery	4
80293	Pediatrics – Minor Surgery	1
80420	Family Physician/General – No Surgery	14
80421	Family Physician/General – Minor Surgery	2
80422	Catheterization, Not Otherwise Classified	1
80616	Nurse Practitioner	3
80620	Podiatrist - Surgery	1
80912	Psychologist	1
80999	Part., Corp., or P.A. Liability	42
TOTAL		101

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IRMA, Risk Manager
C/O IU Health Risk Retention Group, Inc.
340 W 10th Street, Suite 3100
Indianapolis, IN 46202
1-317-963-7825 • Fax: 317-963-7848

POLICY COUNT BY COUNTY

12/31/2024

Elkhart	2
Fayette	1
Fulton	1
Grant	3
Hamilton	4
Jefferson	1
Johnson	3
Kosciusko	2
Lake	54
Madison	2
Marion	7
Monroe	2
Porter	10
St. Joseph	2
Tipton	2
Vanderburgh	1
Vigo	4
TOTAL	101

Indiana Residual Malpractice Insurance Authority
Cases Pending as of December 31, 2024

Specialty	Class	Case Number	Open Month	Open Year	Open Date	Service Month	Service Year	Service Date	Date	Expense Payment	Life of Case in Months		
											S/Y To Open	S/Y to Date	Open to Date
Corporation		2015020618213	1	15	1/29/2015	4	13	4/25/2013	12/31/2024	\$ 61,960.06	21	140	119
Corporation		2018032229159	1	18	1/30/2018	5	13	5/1/2013	12/31/2024	\$ 24,720.10	57	140	83
Corporation		2021042037672	3	21	3/24/2021	11	19	11/1/2019	12/31/2024	\$ 9,926.42	17	62	45
Corporation		2021042037672	3	21	3/24/2021	11	19	11/1/2019	12/31/2024	\$ 9,919.52	17	62	45
Corporation		2021060137714	5	21	5/10/2021	7	20	7/14/2020	12/31/2024	\$ 13,551.00	10	54	44
Corporation		2021060137715	5	21	5/10/2021	7	20	7/14/2020	12/31/2024	\$ 13,551.00	10	54	44
Corporation		2021070537757	5	21	5/18/2021	10	19	10/19/2019	12/31/2024	\$ 4,730.10	19	62	43
Corporation		2021110137901	10	21	10/21/2021	4	21	4/13/2021	12/31/2024	\$ 8,592.31	6	45	38
Corporation		2021120237949	10	21	10/29/2021	5	21	5/11/2021	12/31/2024	\$ 22,330.96	6	44	38
Corporation		2021120837959	10	21	10/21/2021	11	19	11/6/2019	12/31/2024	\$ 28,964.21	24	62	38
Corporation		2022020438020	12	21	12/14/2021	1	20	1/8/2020	12/31/2024	\$ 9,312.42	23	60	37
Corporation		2022020438019	12	21	12/14/2021	1	20	1/8/2020	12/31/2024	\$ 9,310.53	23	60	37
Corporation		2022020738026	12	21	12/17/2021	7	20	7/26/2020	12/31/2024	\$ 14,206.34	17	53	36
Corporation		2022021138040	12	21	12/28/2021	2	17	2/18/2017	12/31/2024	\$ 3,312.55	58	94	36
Corporation		2022021738052	1	22	1/4/2022	11	20	11/4/2020	12/31/2024	\$ 9,136.67	14	50	36
Corporation		2022030938080	2	22	2/16/2022	12	20	12/15/2020	12/31/2024	\$ 4,658.50	14	49	34
Corporation		2022032338099	2	22	2/23/2022	3	20	3/25/2020	12/31/2024	\$ 2,512.29	23	57	34
Corporation		2022032338098	2	22	2/23/2022	3	20	3/25/2020	12/31/2024	\$ 2,512.29	23	57	34
Corporation		2022032338091	2	22	2/23/2022	4	20	4/16/2020	12/31/2024	\$ 5,731.76	22	57	34
Corporation		2022032338093	2	22	2/23/2022	4	20	4/16/2020	12/31/2024	\$ 5,729.46	22	57	34
Corporation		2022051938198	2	22	2/2/2022	2	20	2/26/2020	12/31/2024	\$ 4,120.26	23	58	35
Corporation		2022060238218	5	22	5/11/2022	6	20	6/1/2020	12/31/2024	\$ 7,271.74	23	55	32
Corporation		2022110138399	10	22	10/18/2022	3	21	3/19/2021	12/31/2024	\$ 6,751.85	19	45	26
Corporation		2022110238407	10	22	10/26/2022	8	20	8/1/2020	12/31/2024	\$ 4,352.30	27	53	26
Corporation		2023011638503	1	23	1/9/2023	12	21	12/17/2021	12/31/2024	\$ 3,489.00	13	36	24
Corporation		2023020638531	1	23	1/25/2023	9	22	9/30/2022	12/31/2024	\$ 4,055.80	4	27	23
Corporation		2023020638532	1	23	1/25/2023	9	22	9/30/2022	12/31/2024	\$ 4,162.07	4	27	23
Corporation		2023020938546	1	23	1/27/2023	1	21	1/1/2021	12/31/2024	\$ 1,577.50	25	48	23
Corporation		2023020938547	1	23	1/27/2023	1	21	1/1/2021	12/31/2024	\$ 2,493.50	25	48	23
Corporation		2023021438555	1	23	1/27/2023	10	21	10/31/2021	12/31/2024	\$ 806.00	15	38	23
Corporation		2023021438558	1	23	1/27/2023	9	20	9/1/2020	12/31/2024	\$ 725.26	29	52	23
Corporation		2023030738588	1	23	2/17/2023	11	20	11/1/2020	12/31/2024	\$ 4,849.99	28	50	22
Corporation		2023030738589	1	23	2/17/2023	11	20	11/1/2020	12/31/2024	\$ 4,309.49	28	50	22
Corporation		2023021638561	1	23	1/27/2023	1	22	1/26/2022	12/31/2024	\$ 521.51	12	35	23
Corporation		2023021638562	1	23	1/27/2023	1	22	1/26/2022	12/31/2024	\$ 521.51	12	35	23
Corporation		2023021438557	1	23	1/27/2023	9	20	9/1/2020	12/31/2024	\$ 725.26	29	52	23
Corporation		2023062238790	6	23	6/12/2023	1	22	1/1/2022	12/31/2024	\$ 1,980.00	17	36	19
Corporation		2023062238802	5	23	5/26/2023	8	19	8/1/2019	12/31/2024	\$ 423.00	46	65	19
Corporation		2023051838736	5	23	5/5/2023	6	21	6/18/2021	12/31/2024	\$ 623.50	23	42	20
Corporation		2023062138784	6	23	6/12/2023	1	22	1/1/2022	12/31/2024	\$ 893.00	17	36	19
Corporation		2023062238798	6	23	6/12/2023	1	22	1/1/2022	12/31/2024	\$ 2,334.75	17	36	19
Corporation		2023062238800	6	23	6/12/2023	1	21	1/1/2021	12/31/2024	\$ 3,430.13	29	48	19
Corporation		2023041838670	4	23	4/1/2023	11	21	11/9/2021	12/31/2024	\$ 842.05	17	38	21
Corporation		2023041838671	4	23	4/1/2023	11	21	11/9/2021	12/31/2024	\$ 842.05	17	38	21
Corporation		2023062138786	6	23	6/12/2023	1	21	1/1/2021	12/31/2024	\$ 2,146.00	29	48	19
Corporation		2023051838740	4	23	4/5/2023	6	21	6/29/2021	12/31/2024	\$ 3,348.83	21	42	21
Corporation		2023051838737	5	23	5/5/2023	8	21	6/18/2021	12/31/2024	\$ 717.50	23	42	20
Corporation		2023062238803	5	23	5/26/2023	8	19	8/1/2019	12/31/2024	\$ 423.00	46	65	19
Corporation		2023062238792	6	23	6/12/2023	1	22	1/1/2022	12/31/2024	\$ 1,104.50	17	36	19
Corporation		2023092038939	8	23	8/8/2023	7	22	7/22/2022	12/31/2024	\$ 2,616.73	13	29	17
Corporation		2023072438837	7	23	7/19/2023	1	22	1/21/2022	12/31/2024	\$ 16,584.19	18	35	17
Corporation		2023082138896	8	23	8/7/2023	11	21	11/1/2021	12/31/2024	\$ 2,908.25	21	38	17
Corporation		2023082138897	8	23	8/7/2023	11	21	11/1/2021	12/31/2024	\$ 2,908.25	21	38	17
Corporation		2023082138891	8	23	8/7/2023	10	22	10/4/2022	12/31/2024	\$ 2,027.00	10	27	17
Corporation		2023082138893	8	23	8/7/2023	11	21	11/18/2021	12/31/2024	\$ 2,841.75	21	37	17
Corporation		2023092038941	9	23	9/13/2023	9	22	9/20/2022	12/31/2024	\$ 1,834.67	12	27	16
Corporation		2023081038876	8	23	8/2/2023	3	23	3/23/2023	12/31/2024	\$ 6,717.46	4	21	17
Corporation		2023082138890	8	23	8/7/2023	10	22	10/4/2022	12/31/2024	\$ 2,027.00	10	27	17

Corporation		2023082138894	8	23	8/7/2023	11	21	11/18/2021	12/31/2024	\$ 2,841.75	21	37	17
Corporation		2023111639036	10	23	10/26/2023	6	22	6/27/2022	12/31/2024	\$ 7,185.32	16	30	14
Corporation		2023120139058	11	23	11/17/2023	11	21	11/23/2021	12/31/2024	\$ 3,921.46	24	37	13
Corporation		2024011539121	12	23	12/20/2023	5	22	5/26/2022	12/31/2024	\$ 271.00	19	31	12
Corporation		2024011539122	12	23	12/20/2023	5	22	5/26/2022	12/31/2024	\$ 271.00	19	31	12
Corporation		2024011639124	12	23	12/27/2023	10	22	10/27/2022	12/31/2024	\$ 270.25	14	26	12
Corporation		2024021939189	2	24	2/1/2024	2	22	2/15/2022	12/31/2024	\$ 9,060.33	24	35	11
Corporation		2024032139267	3	24	3/1/2024	12	21	12/1/2021	12/31/2024	\$ 199.75	27	37	10
Corporation		2024041239292	3	24	3/26/2024	4	23	4/14/2023	12/31/2024	\$ 1,943.84	11	21	9
Corporation		2024042239318	3	24	3/19/2024	11	22	11/15/2022	12/31/2024	\$ 1,569.00	16	26	9
Corporation		2024072239474	6	24	6/14/2024	12	22	12/13/2022	12/31/2024	\$ 1,498.00	18	25	7
Corporation		2024081539512	7	24	7/26/2024	8	22	8/11/2022	12/31/2024	\$ -	24	29	5
Corporation		2024121639728	12	24	12/5/2024	6	23	6/7/2023	12/31/2024	\$ -	18	19	1
Total			71							\$ 404,006.84	1442	3263	1822
Average										\$ 5,690.24	20.31	45.96	25.66
Physicians or Surgeons Assistant	0	2022110138398	10	22	10/18/2022	3	21	3/19/2021	12/31/2024	\$ 6,558.41	19	45	26
Podiatrists - Surgery	0	2021021837584	1	21	1/21/2021	12	18	12/5/2018	12/31/2024	\$ 34,863.87	26	73	47
Physical Medicine and Rehabilitation	1	2016060122579	4	16	4/14/2016	4	13	4/8/2013	12/31/2024	\$ 33,608.60	36	141	105
Geriatrics - No Surgery	1	2017050425990	4	14	4/24/2017	6	12	6/15/2012	12/31/2024	\$ 18,413.85	58	151	92
Family Practice - No Surgery	1	2022052438205	5	22	5/5/2022	6	21	6/10/2021	12/31/2024	\$ 12,044.15	11	43	32
Family Practice - No Surgery	1	2024011639125	7	23	7/17/2023	8	21	8/27/2021	12/31/2024	\$ 3,583.00	23	40	18
Family Practice - No Surgery	1	2024121639725	12	24	12/3/2024	2	23	2/17/2023	12/31/2024	\$ -	22	22	1
Internal Medicine - No Surgery	1	2019050933141	4	19	4/11/2019	4	17	4/18/2017	12/31/2024	\$ 42,149.75	24	93	69
Internal Medicine - No Surgery	1	2019101534538	9	19	9/27/2019	10	18	10/13/2018	12/31/2024	\$ 18,842.34	11	75	63
Internal Medicine - No Surgery	1	2021042037673	4	21	4/5/2021	4	19	4/7/2019	12/31/2024	\$ 10,064.37	24	69	45
Internal Medicine - No Surgery	1	2022040638110	3	22	3/10/2022	4	20	4/2/2020	12/31/2024	\$ 9,403.26	23	57	34
Internal Medicine - No Surgery	1	2022042138141	4	21	4/5/2021	4	19	4/7/2019	12/31/2024	\$ 5,702.87	24	69	45
Family Physicians (GP) - No Surgery	1	2023092038937	7	23	7/24/2023	1	8	1/8/2008	12/31/2024	\$ 2,282.10	187	204	17
Family Physicians (GP) - No Surgery	1	2024042239319	3	24	3/8/2024	1	22	1/5/2022	12/31/2024	\$ 30,129.29	26	36	10
Family Physicians (GP) - Minor Surgery - No OB	3	2022050638166	3	22	3/28/2022	3	20	3/1/2020	12/31/2024	\$ 14,951.00	25	58	33
Cardiovascular Disease - Minor Surgery	3	2022020738025	12	21	12/17/2021	7	20	7/26/2020	12/31/2024	\$ 15,300.34	17	53	36
Cardiovascular Disease - Minor Surgery	3	2022020738027	12	21	12/17/2021	7	20	7/26/2020	12/31/2024	\$ 14,745.34	17	53	36
Cardiovascular Disease - Minor Surgery	3	2023072438836	7	23	7/19/2023	1	22	1/21/2022	12/31/2024	\$ 18,089.69	18	35	17
Otorhinolaryngology - Minor Surgery	3	2021060137710	5	21	5/12/2021	11	20	11/11/2020	12/31/2024	\$ 6,842.66	6	50	44
Otorhinolaryngology - Minor Surgery	3	2021060137711	5	21	5/12/2021	11	20	11/11/2020	12/31/2024	\$ 6,778.16	6	50	44
Catherization-N.O.C	3	2021060337725	5	21	5/15/2021	5	19	5/24/2019	12/31/2024	\$ 17,462.30	24	67	44
Surgery - Otorinolarngology	5	2023081038875	8	23	8/2/2023	3	23	3/23/2023	12/31/2024	\$ 7,274.47	4	21	17
Surgery - Otorinolarngology	5	2024041239291	3	24	3/26/2024	4	23	4/14/2023	12/31/2024	\$ 2,294.38	11	21	9
Surgery - Otorinolarngology	5	2024081539511	7	24	7/26/2024	8	22	8/11/2022	12/31/2024	\$ 141.00	24	29	5
Surgery - Otorinolarngology	5	2024121639727	12	24	12/5/2024	6	23	6/7/2023	12/31/2024	\$ -	18	19	1
Surgery - Gynecology	6	2014041814768	2	14	2/3/2014	4	12	4/23/2012	12/31/2024	\$ 41,290.28	21	152	131
Surgery - General - NOC	6	2022020438018	12	21	12/14/2021	1	20	1/8/2020	12/31/2024	\$ 8,901.04	23	60	37
Surgery - General - NOC	6	2016050222292	3	16	3/9/2016	3	14	3/7/2014	12/31/2024	\$ 8,648.92	24	130	106
Surgery - Plastic - NOC	6	2016080823177	7	16	7/25/2016	8	14	8/29/2014	12/31/2024	\$ 30,684.46	23	124	101
Surgery - Gynecology	6	2017011924863	1	17	1/12/2017	1	15	1/27/2015	12/31/2024	\$ 48,055.19	24	119	96
Surgery - Plastic - NOC	6	2017040625769	3	17	3/24/2017	3	15	3/1/2015	12/31/2024	\$ 32,354.19	25	118	93
Surgery - Plastic - NOC	6	2017111527859	10	17	10/3/2017	5	13	5/1/2013	12/31/2024	\$ 24,434.87	53	140	87
Surgery - Gynecology	6	2018022128822	1	18	1/30/2018	2	16	2/24/2016	12/31/2024	\$ 31,341.59	23	106	83
Surgery - Gynecology	6	2019070233592	6	19	6/14/2019	1	18	1/27/2018	12/31/2024	\$ 31,649.67	17	83	67
Surgery - General - NOC	6	2020020335329	1	20	1/16/2020	1	18	1/26/2018	12/31/2024	\$ 23,499.60	24	83	60
Surgery - General - NOC	6	2020110437449	10	20	10/16/2020	12	18	12/4/2018	12/31/2024	\$ 9,654.81	22	73	51
Surgery - General - NOC	6	2020120837485	11	20	11/24/2020	9	19	9/3/2019	12/31/2024	\$ 8,736.27	15	64	49
Surgery - General - NOC	6	2020120837487	10	20	10/28/2020	4	20	4/8/2020	12/31/2024	\$ 7,762.78	7	57	50
Surgery - General - NOC	6	2021020137555	12	20	12/31/2020	3	20	3/3/2020	12/31/2024	\$ 8,619.59	10	58	48
Surgery - General - NOC	6	2021030437612	2	21	2/18/2021	5	19	5/6/2019	12/31/2024	\$ 15,587.88	22	68	46
Surgery - General - NOC	6	2021030437613	2	21	2/22/2021	1	20	1/20/2020	12/31/2024	\$ 20,306.62	13	59	46
Surgery - General - NOC	6	2021042037670	3	21	3/24/2021	11	19	11/1/2019	12/31/2024	\$ 9,926.42	17	62	45
Surgery - General - NOC	6	2021060137713	5	21	5/10/2021	7	20	7/14/2020	12/31/2024	\$ 13,551.00	10	54	44
Surgery - General - NOC	6	2022021138039	12	21	12/28/2021	2	17	2/18/2017	12/31/2024	\$ 4,784.55	58	94	36
Surgery - General - NOC	6	2022030938079	2	22	2/16/2022	12	20	12/15/2020	12/31/2024	\$ 4,658.50	14	49	34
Surgery - General - NOC	6	2022032338096	2	22	2/23/2022	3	20	3/25/2020	12/31/2024	\$ 2,509.99	23	57	34
Surgery - General - NOC	6	2022032338090	2	22	2/23/2022	4	20	4/16/2020	12/31/2024	\$ 5,729.46	22	57	34
Surgery - Plastic - NOC	6	2023020638530	1	23	1/25/2023	9	22	9/30/2022	12/31/2024	\$ 4,162.07	4	27	23

Surgery - General - NOC	6	2023020938545	1	23	1/27/2023	1	21	1/1/2021	12/31/2024	\$	3,409.50	25	48	23
Surgery - General - NOC	6	2023021438556	1	23	1/27/2023	9	20	9/1/2020	12/31/2024	\$	725.26	29	52	23
Surgery - General - NOC	6	2023030738587	2	23	2/17/2023	11	20	11/1/2020	12/31/2024	\$	5,390.49	28	50	22
Surgery - General - NOC	6	2023011638502	1	23	1/9/2023	12	21	12/17/2021	12/31/2024	\$	3,489.00	13	36	24
Surgery - General - NOC	6	2023021438554	1	23	1/27/2023	10	21	10/31/2021	12/31/2024	\$	806.00	15	38	23
Surgery - General - NOC	6	2023021638560	1	23	1/27/2023	1	22	1/26/2022	12/31/2024	\$	521.51	12	35	23
Surgery - General - NOC	6	2023041838669	4	23	4/1/2023	11	21	11/9/2021	12/31/2024	\$	842.05	17	38	21
Surgery - General - NOC	6	2023041838673	4	23	4/10/2023	4	21	4/15/2021	12/31/2024	\$	869.50	24	45	21
Surgery - General - NOC	6	2023051838735	5	23	5/5/2023	6	21	6/18/2021	12/31/2024	\$	717.50	23	42	20
Surgery - General - NOC	6	2023062238801	5	23	5/26/2023	8	19	8/1/2019	12/31/2024	\$	423.00	46	65	19
Surgery - General - NOC	6	2023062138783	6	23	6/12/2023	1	22	1/1/2022	12/31/2024	\$	728.50	17	36	19
Surgery - General - NOC	6	2023062238791	6	23	6/12/2023	1	22	1/1/2022	12/31/2024	\$	1,104.50	17	36	19
Surgery - General - NOC	6	2023062238797	6	23	6/12/2023	1	22	1/1/2022	12/31/2024	\$	2,334.75	17	36	19
Surgery - General - NOC	6	2023062238789	6	23	6/12/2023	1	22	1/1/2022	12/31/2024	\$	1,980.00	17	36	19
Surgery - General - NOC	6	2023062138785	6	23	6/12/2023	1	21	11/1/2021	12/31/2024	\$	2,146.00	29	48	19
Surgery - General - NOC	6	2023062238799	6	23	6/12/2023	1	21	1/1/2021	12/31/2024	\$	3,430.13	29	48	19
Surgery - General - NOC	6	2023082138892	8	23	8/7/2023	11	21	11/18/2021	12/31/2024	\$	2,841.75	21	37	17
Surgery - General - NOC	6	2023082138895	8	23	8/7/2023	11	21	11/1/2021	12/31/2024	\$	2,908.25	21	38	17
Surgery - Plastic - NOC	6	2023082138899	8	23	8/7/2023	10	22	10/4/2022	12/31/2024	\$	2,027.00	10	27	17
Surgery - General - NOC	6	2024011539120	12	23	12/20/2023	5	22	5/26/2022	12/31/2024	\$	271.00	19	31	12
Surgery - Plastic - NOC	6	2024011639123	12	23	12/27/2023	10	22	10/27/2022	12/31/2024	\$	270.25	14	26	12
Surgery - General - NOC	6	2024032139266	3	24	3/1/2024	12	21	12/1/2021	12/31/2024	\$	199.75	27	37	10
Surgery - Plastic - NOC	6	2024042239317	3	24	3/19/2024	11	22	11/15/2022	12/31/2024	\$	1,569.00	16	26	9
Surgery - Orthopedic	7	2012101608701	10	8	10/26/2008	11	4	11/3/2004	12/31/2024	\$	29,342.24	48	242	194
Surgery - Vascular	7	2017091827293	8	17	8/31/2017	8	1	8/17/2001	12/31/2024	\$	46,984.47	193	281	88
Surgery - Orthopedic	7	2019021432337	2	19	2/1/2019	4	17	4/21/2017	12/31/2024	\$	48,137.50	21	92	71
Surgery - Orthopedic	7	2019031832675	2	19	2/5/2019	3	17	3/15/2017	12/31/2024	\$	38,539.74	23	94	71
Surgery - Orthopedic	7	2021070537756	5	21	5/18/2021	10	19	10/19/2019	12/31/2024	\$	4,663.39	19	62	43
Surgery - Orthopedic	7	2021100837869	10	21	10/19/2021	11	19	11/22/2019	12/31/2024	\$	31,041.06	23	61	38
Surgery - Orthopedic	7	2021110137899	9	21	9/14/2021	4	20	4/22/2020	12/31/2024	\$	20,581.92	17	56	40
Surgery - Orthopedic	7	2021110137900	10	21	10/21/2021	4	21	4/13/2021	12/31/2024	\$	8,931.33	6	45	38
Surgery - Orthopedic	7	2021120237948	10	21	10/29/2021	5	21	5/11/2021	12/31/2024	\$	23,828.99	6	44	38
Surgery - Orthopedic	7	2022021738051	1	22	1/4/2022	11	20	11/4/2020	12/31/2024	\$	9,324.22	14	50	36
Surgery - Orthopedic	7	2022030938078	1	22	1/21/2022	4	17	4/1/2017	12/31/2024	\$	42,256.12	58	93	35
Surgery - Orthopedic	7	2022060238217	5	22	5/11/2022	6	20	6/1/2020	12/31/2024	\$	7,920.24	23	55	32
Surgery - Orthopedic	7	2022051938197	2	22	2/2/2022	2	20	2/26/2020	12/31/2024	\$	4,321.26	23	58	35
Surgery - Orthopedic	7	2022090738330	8	22	8/19/2022	3	21	3/15/2021	12/31/2024	\$	28,417.60	17	46	28
Surgery - Orthopedic	7	2022110138396	10	22	10/18/2022	3	21	3/19/2021	12/31/2024	\$	7,277.43	19	45	26
Surgery - Orthopedic	7	2022110238406	10	22	10/26/2022	8	20	8/1/2020	12/31/2024	\$	4,951.03	27	53	26
Cardiovascular Disease - Minor Surgery	7	2021120837958	10	21	10/21/2021	11	19	11/6/2019	12/31/2024	\$	28,964.21	24	62	38
Surgery - Orthopedic	7	2023012038504	1	23	1/13/2023	1	21	1/15/2021	12/31/2024	\$	4,445.35	24	48	24
Surgery - Orthopedic	7	2023051838739	4	23	4/5/2023	6	21	6/29/2021	12/31/2024	\$	3,370.34	21	42	21
Surgery - Orthopedic	7	2023092038940	9	23	9/13/2023	9	22	9/20/2022	12/31/2024	\$	1,914.17	12	27	16
Surgery - Orthopedic	7	2023092038938	8	23	8/8/2023	7	22	7/22/2022	12/31/2024	\$	2,875.75	13	29	17
Surgery - Orthopedic	7	2023101838984	10	23	10/11/2023	7	22	7/28/2022	12/31/2024	\$	4,529.50	14	29	15
Surgery - Orthopedic	7	2023111639035	10	23	10/26/2023	6	22	6/27/2022	12/31/2024	\$	7,441.83	16	30	14
Surgery - Orthopedic	7	2023120139057	11	23	11/17/2023	11	21	11/23/2021	12/31/2024	\$	4,056.06	24	37	13
Surgery - Orthopedic	7	2024020939171	2	24	2/2/2024	2	22	2/8/2022	12/31/2024	\$	5,590.82	24	35	11
Surgery - Orthopedic	7	2024021939188	2	24	2/1/2024	2	22	2/15/2022	12/31/2024	\$	9,319.86	24	35	11
Surgery - Orthopedic	7	2024061839398	5	23	5/23/2023	11	22	11/21/2022	12/31/2024	\$	1,540.33	6	25	19
Surgery - Orthopedic	7	2024072239472	6	24	6/7/2024	6	22	6/10/2022	12/31/2024	\$	712.50	24	31	7
Surgery - Orthopedic	7	2024072239473	6	24	6/14/2024	12	22	12/13/2022	12/31/2024	\$	1,764.00	18	25	7
Surgery - Orthopedic	7	2024091739565	9	24	9/5/2024	1	23	1/27/2023	12/31/2024	\$	-	19	23	4
Surgery - Orthopedic	7	2024100839592	9	24	9/26/2024	9	22	9/26/2022	12/31/2024	\$	-	24	27	3
Surgery - Orthopedic	7	2024102339627	10	24	10/9/2024	1	23	1/3/2023	12/31/2024	\$	-	21	24	3
Surgery - Orthopedic	7	2024102339633	7	24	10/23/2024	8	24	8/20/2024	12/31/2024	\$	-	0	4	0
Surgery - Neurology	8	2019010231950	12	18	12/17/2018	4	17	4/20/2017	12/31/2024	\$	48,733.69	20	92	73

Total		105								\$	1,249,156.59	2529	6381	3853
Average										\$	11,896.73	24.09	60.77	36.70
Grand Total		176								\$	1,653,163.43	3971	9644	5675
Average										\$	9,392.97	22.56	54.80	32.24

Indiana Residual Malpractice Insurance Authority
Cases Closed as of December 31, 2024

Specialty	Class	Case #	IDOI Claim #	Service Date: MMY	Service Date: YY	Open Date: MM	Open Date: YR	Open Date	Close Date: MMY	Close Date	Loss Payment	Allocated Expense Payment	Total Payment	Reported In # of Months		
														S/Y to Open	Open to Close	S/Y to Close
Corporation		2020071036942	1020613	1118	11/29/2018	4	20	4/27/2020	324	3/21/2024	\$ -	\$ 4,830.22	\$ 4,830.22	17	47	64
Corporation		2022060738226	1022568	620	6/1/2020	5	22	5/31/2022	224	2/20/2024	\$ -	\$ 2,132.45	\$ 2,132.45	24	21	45
Corporation		2020050636164	1020848	1218	12/3/2018	3	20	3/20/2020	524	5/22/2024	\$ -	\$ 12,911.64	\$ 12,911.64	16	50	66
Corporation		2022050238150		1019	10/6/2019	8	21	8/23/2021	624	6/20/2024	\$ -	\$ 17,966.70	\$ 17,966.70	23	34	57
Corporation		2021042037676	1021772	419	4/25/2019	4	21	4/6/2021	1224	12/6/2024	\$ -	\$ 2,856.08	\$ 2,856.08	23	44	67
Corporation		2022071338256	1021399	817	8/24/2017	11	20	11/3/2020	1224	12/6/2024	\$ -	\$ 2,819.31	\$ 2,819.31	38	49	87
Total			6								\$ -	\$ 43,516.40	\$ 43,516.40	141	245	386
Average											\$ -	\$ 7,252.73	\$ 7,252.73	23.50	40.83	64.33
Internal Medicine - No Surgery	1	2022040638111	1022424	420	4/2/2020	3	22	3/10/2022	224	2/21/2024	\$ -	\$ 4,773.18	\$ 4,773.18	23	23	47
Gastroenterology - Minor Surgery	3	2017100927485	1018626	816	8/8/2016	10	17	10/4/2017	624	6/20/2024	\$ -	\$ 11,008.39	\$ 11,008.39	14	81	94
Surgery - Otorhinolaryngology	5	2020022435485	1020613	1118	11/29/2018	1	20	1/17/2020	324	3/21/2024	\$ -	\$ 6,056.73	\$ 6,056.73	14	50	64
Surgery - Otorhinolaryngology	5	2020050636163	1020848	1218	12/13/2018	3	20	3/20/2020	524	5/22/2024	\$ -	\$ 13,128.63	\$ 13,128.63	15	50	65
Surgery - Otorhinolaryngology	5	2021042037674	1021772	419	4/25/2019	4	21	4/6/2021	1224	12/6/2024	\$ -	\$ 2,895.59	\$ 2,895.59	23	44	67
Surgery - Otorhinolaryngology	5	2022071338255	1021399	817	8/24/2017	11	20	11/3/2020	1224	12/6/2024	\$ 300,001.00	\$ 2,725.00	\$ 302,726.00	38	49	87
Surgery - Orthopedic	7	2015020618221	1015868	913	9/25/2013	1	15	1/16/2015	224	2/21/2024	\$ 200,000.00	\$ 49,551.54	\$ 249,551.54	16	109	125
Surgery - Orthopedic	7	2022060738225	1022568	620	6/1/2020	5	22	5/31/2022	224	2/20/2024	\$ -	\$ 2,201.45	\$ 2,201.45	24	21	45
Surgery - Orthopedic	7	2019031832676	1019807	518	5/21/2018	3	19	3/6/2019	924	9/23/2024	\$ 187,001.00	\$ 26,489.11	\$ 213,490.11	10	67	76
Surgery - Orthopedic	7	2015121420970	1016821	1113	11/22/2013	11	15	11/20/2015	924	9/23/2024	\$ 187,001.00	\$ 138,750.79	\$ 325,751.79	24	106	130
Surgery - Obstetrics/Gynecology	7	2015070219642	1016373	314	3/6/2014	6	15	6/10/2015	624	6/20/2024	\$ 187,001.00	\$ 49,067.37	\$ 236,068.37	15	108	124
Total			11								\$ 1,061,004.00	\$ 306,647.78	\$ 1,367,651.78	216	708	924
Average											\$ 96,454.91	\$ 27,877.07	\$ 124,331.98	19.64	64.36	84.00
Grand Total			17								\$ 1,061,004.00	\$ 350,164.18	\$ 1,411,168.18	357	953	1310
Average											\$ 62,412.00	\$ 20,597.89	\$ 83,009.89	21.00	56.06	77.06