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June 20, 2012

Ms. Tina Korty
General Counsel
Indiana Department of Insurance
311 W. Washington Street - Suite 300
Indianapolis, IN 46204-2787

Re: Median Physicians Rates

Dear Tina:

Enclosed please find our calculation of the median mature claims-made average collected rate at \$250,000/\$750,000 limits of liability by physicians professional liability (PPL) specialty for the three largest writers of PPL coverage in Indiana. Exhibit 1 displays the average collected rates in effect for these writers as of July 1, 2012 in Lake and Porter counties, while Exhibit 2 displays the analogous rates in the remainder of Indiana. On Exhibit 3, we display a weighted average of these rates based upon the American Medical Association distribution of non-federal physicians in Indiana by county. It is our understanding that these exhibits conform with the requirements of Indiana Code 34-18-5-2(f)(1).

Tina, please call with any questions.

Sincerely,

A handwritten signature in black ink that reads "Chad C. Karls".

Chad C. Karls, FCAS, MAAA
Principal and Consulting Actuary

A handwritten signature in black ink that reads "Susan J. Forray".

Susan J. Forray, FCAS, MAAA
Principal and Consulting Actuary

CCK/SJF/bas

Encl.

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**Indiana Department of Insurance
Physicians Professional Liability
Mature Claims-Made Average Collected Rates in Effect as of July 1, 2012
\$250,000/\$750,000 Limits of Liability**

Lake and Porter Counties

ISO Code	Specialty	ProAssurance	Medical Protective	IRMI ^A *	Median Rate ^{**}
80101	Broncho-Esophagology	N/A	6,659	14,778	10,718
80102	Emergency Medicine - No Major Surgery	6,797	12,775	19,357	12,775
80103	Physicians - Surgery - Endocrinology	22,062	N/A	17,222	19,642
80104	Physicians - Surgery - Gastroenterology	9,851	12,085	17,222	12,085
80105	Physicians - Surgery - Geriatrics	22,062	12,085	17,978	17,978
80106	Surgery - Laryngology	11,682	12,775	19,147	12,775
80107	Physicians - Surgery - Neoplastic	N/A	N/A	30,368	30,368
80108	Physicians - Surgery - Nephrology	9,851	N/A	30,368	20,109
80109	Physicians - No Major Surgery	6,797	8,632	N/A	7,715
80114	Surgery - Ophthalmology	9,851	6,659	14,778	9,851
80115	Surgery - Colon & Rectal	12,903	12,775	19,357	12,903
80117	Surgery - G.P. (Not Primarily Engaged in Surgery)	17,788	12,775	23,938	17,788
80132	Physicians (NOC) - Minor Surgery	9,851	12,085	14,778	12,085
80141	Surgery - Cardiac	28,168	27,129	38,663	28,168
80143	Surgery - General NOC	28,168	21,308	42,258	28,168
80144	Surgery - Thoracic	25,115	27,129	38,663	27,129
80145	Surgery - Urological	11,682	12,775	18,207	12,775
80146	Surgery - Vascular	28,168	27,129	42,258	28,168
80150	Surgery - Cardiovascular Disease	28,168	27,129	42,258	28,168
80151	Surgery - Anesthesiology	8,018	7,320	12,029	8,018
80152	Surgery - Neurology (Incl. Child)	46,485	39,460	69,739	46,485
80153	Surgery - Obstetrics/Gynecology	37,326	27,129	55,997	37,326
80154	Surgery - Orthopedic	25,115	21,308	37,677	25,115
80155	Surgery - Plastic - Otorhinolaryngology	15,956	16,228	23,938	16,228
80156	Surgery - Plastic NOC	22,062	16,228	33,098	22,062
80157	Surgery - Emergency Medicine	12,903	16,228	23,127	16,228
80158	Surgery - Otolaryngology	11,682	12,775	18,207	12,775
80159	Surgery - Otorhinolaryngology	11,682	12,775	18,207	12,775
80160	Physicians - Surgery - Rhinology	11,682	12,775	19,147	12,775
80163	Radiation Therapy - Emp. phys. or surg. w/ major surgery	8,018	7,320	N/A	7,669
80166	Surgery - Abdominal	22,062	21,308	30,368	22,062
80167	Surgery - Gynecology	15,956	16,228	23,938	16,228
80168	Surgery Obstetrics	37,326	27,129	55,997	37,326
80169	Surgery - Hand	17,788	16,228	26,685	17,788
80170	Surgery - Head and Neck	22,062	16,228	27,846	22,062
80171	Surgery - Traumatic	25,115	27,129	38,663	27,129
80172	Physician (NOC) - No Major Surgery	9,851	N/A	14,778	12,314
80221	Resident Moonlighting (no ER)	N/A	4,933	N/A	4,933
80223	Resident Moonlighting (w/ ER)	6,797	4,933	N/A	5,865
80230	Aerospace Medicine	N/A	4,192	5,976	5,084
80231	General Preventive Medicine - No Surgery	5,271	4,192	7,907	5,271
80233	Occupational Medicine	5,271	4,933	7,907	5,271
80234	Pharmacology - Clinical	N/A	4,933	7,029	5,981
80235	Physical Medicine and Rehabilitation	6,797	6,659	10,197	6,797
80236	Public Health	5,271	4,192	7,907	5,271
80237	Diabetes - No Surgery	N/A	7,320	10,433	8,876
80238	Endocrinology - No Surgery	N/A	4,933	7,029	5,981
80239	Family Practice - No Surgery	6,797	6,659	10,197	6,797
80240	Legal Medicine & Forensic Medicine	4,355	4,192	6,732	4,355
80241	Gastroenterology - No Surgery	6,797	8,632	12,302	8,632
80242	General Practice - No Surgery	6,797	6,659	10,197	6,797
80243	Geriatrics - No Surgery	6,797	4,933	7,029	6,797
80244	Gynecology - No Surgery	4,355	4,933	7,029	4,933
80245	Hematology - No Surgery	6,797	6,659	10,197	6,797
80246	Infectious Disease - No Surgery	N/A	8,632	12,302	10,467
80247	Rhinology - No Surgery	5,271	6,659	9,489	6,659
80248	D.O. - Psychiatry (Incl. Child)	5,271	4,933	7,029	5,271
80249	Psychiatry (Incl. Child)	4,355	4,933	7,029	4,933
80250	Psychoanalysis	5,271	4,933	7,907	5,271
80251	Psychosomatic Medicine	5,271	4,933	7,907	5,271
80252	Rheumatology - No Surgery	6,797	6,659	10,197	6,797
80253	Radiology - Therapeutic	8,018	7,320	N/A	7,669
80254	Allergy	4,355	4,192	6,534	4,355
80255	Cardiovascular Disease - No Surgery	8,018	6,659	12,029	8,018
80256	Dermatology - No Surgery	6,797	4,192	10,197	6,797
80257	Internal Medicine - No Surgery	6,797	6,659	10,197	6,797
80258	Laryngology - No Surgery	5,271	6,659	9,489	6,659
80259	Neoplastic Disease - No Surgery	6,797	6,659	10,197	6,797
80260	Nephrology - No Surgery	6,797	6,659	10,197	6,797
80261	Neurology - (Incl. Child) - No Surgery	9,851	9,125	14,778	9,851
80262	Nuclear Medicine	N/A	4,933	7,029	5,981
80263	Ophthalmology - No Surgery	4,355	4,192	6,534	4,355
80264	Otolaryngology - No Surgery	5,271	6,659	9,489	6,659
80265	Otorhinolaryngology - No Surgery	5,271	6,659	9,489	6,659

**Indiana Department of Insurance
Physicians Professional Liability
Mature Claims-Made Average Collected Rates in Effect as of July 1, 2012
\$250,000/\$750,000 Limits of Liability**

Lake and Porter Counties

ISO Code	Specialty	ProAssurance	Medical	IRMIA*	Median
			Protective		Rate**
80266	Pathology - No Surgery	6,797	6,659	10,197	6,797
80267	Pediatrics - No Surgery	6,797	6,659	10,197	6,797
80268	Physicians (NOC) - No Surgery	5,271	4,192	7,907	5,271
80269	Pulmonary Disease - No Surgery	8,018	8,632	12,302	8,632
80270	Rhinology - Minor Surgery	9,851	8,632	14,778	9,851
80271	Diabetes - Minor Surgery	9,851	12,085	10,433	10,433
80272	Endocrinology - Minor Surgery	9,851	9,125	13,006	9,851
80273	Family Practice - Minor Surgery	11,682	8,632	17,526	11,682
80274	Gastroenterology - Minor Surgery	9,851	12,085	17,222	12,085
80275	General Practice - Minor Surgery	11,682	8,632	17,526	11,682
80276	Geriatrics - Minor Surgery	9,851	9,125	13,006	9,851
80277	Gynecology - Minor Surgery	8,018	9,125	13,006	9,125
80278	Hematology - Minor Surgery	9,851	10,260	14,778	10,260
80279	Infectious Diseases - Minor Surgery	9,851	9,125	13,006	9,851
80280	Radiology - Diagnostic	9,851	10,260	14,778	10,260
80281	Cardiovascular Disease - Minor Surgery	11,682	8,632	17,526	11,682
80282	Dermatology - Minor Surgery	8,018	8,632	12,302	8,632
80283	Intensive Care Medicine - Minor Surgery	11,682	12,085	17,526	12,085
80284	Internal Medicine - Minor Surgery	9,851	10,260	14,778	10,260
80285	Laryngology - Minor Surgery	9,851	8,632	14,778	9,851
80286	Neoplastic Diseases - Minor Surgery	9,851	10,260	14,778	10,260
80287	Nephrology - Minor Surgery	9,851	8,632	14,778	9,851
80288	Neurology (Incl. Child) - Minor Surgery	11,682	10,260	17,526	11,682
80289	Ophthalmology - Minor Surgery	5,271	6,659	9,489	6,659
80290	Otology - Minor Surgery	9,851	8,632	14,778	9,851
80291	Otorhinolaryngology - Minor Surgery	9,851	8,632	14,778	9,851
80292	Pathology - Minor Surgery	N/A	8,632	12,302	10,467
80293	Pediatrics - Minor Surgery	8,018	8,632	12,302	8,632
80294	Physicians (NOC) - Minor Surgery	9,851	8,632	14,778	9,851
80419	Fam. or Gen. Practice - Major Surgery	15,956	12,775	33,098	15,956
80420	Family Physicians - No Surgery	6,797	6,659	10,197	6,797
80421	Family Physicians (GP) - Minor Surgery - No OB	11,682	8,632	17,526	11,682
80422	Catheterization, N.O.C.	N/A	12,085	17,222	14,654
80424	Urgent Care/Emergency Medicine - No surgery	8,018	7,320	17,140	8,018
80425	Radiation Therapy - N.O.C.	8,018	7,320	12,029	8,018
80426	Radiation Oncology	N/A	N/A	N/A	N/A
80431	Shock Therapy	6,797	8,632	12,302	8,632
80473	Oncology - NOC	6,797	6,659	10,197	6,797
80474	Oncology - Minor Surgery	9,851	10,260	14,778	10,260
80475	Pain Medicine	12,903	7,320	19,357	12,903
80476	Bariatric Surgery	31,220	N/A	46,838	39,029

* Indiana Residual Malpractice Insurance Authority

** Average rate when only two rates are available

Sources:

ProAssurance rate filing effective November 1, 2009 (adjusted manual rates to collected rates by using an average schedule credit of 17.5%)

Medical Protective Company August 1, 2007 and May 1, 2006 rate filings (adjusted manual rates to collected rates by using an average schedule credit of 14.7%, as given in its May 1, 2005 rate filing)

IRMIA rate filing effective April 1, 2011 (adjusted manual rates to collected rates by using an assumed average schedule credit of -10.0% and adjusted from occurrence coverage to mature claims made coverage by using a mature claims made to occurrence conversion factor of 0.90)

The average schedule credit is the average percentage reduction in a company's collected rates relative to its manual rates.

For example, if a company's average schedule credit is 10%, then its collected rates are on average 90% of its manual rates.

Indiana Department of Insurance
Physicians Professional Liability
Mature Claims-Made Average Collected Rates in Effect as of July 1, 2012
\$250,000/\$750,000 Limits of Liability

Remainder of State

ISO Code	Specialty	Medical		IRMI ^A *	Median Rate ^{**}
		ProAssurance	Protective		
80101	Broncho-Esophagology	N/A	4,842	14,778	9,810
80102	Emergency Medicine - No Major Surgery	4,762	9,290	19,357	9,290
80103	Physicians - Surgery - Endocrinology	14,938	N/A	17,222	16,080
80104	Physicians - Surgery - Gastroenterology	6,797	8,788	17,222	8,788
80105	Physicians - Surgery - Geriatrics	14,938	8,788	17,978	14,938
80106	Surgery - Laryngology	8,018	9,290	19,147	9,290
80107	Physicians - Surgery - Neoplastic	N/A	N/A	30,368	30,368
80108	Physicians - Surgery - Nephrology	6,797	N/A	30,368	18,583
80109	Physicians - No Major Surgery	4,762	6,277	N/A	5,520
80114	Surgery - Ophthalmology	6,797	4,842	14,778	6,797
80115	Surgery - Colon & Rectal	8,832	9,290	19,357	9,290
80117	Surgery - G.P. (Not Primarily Engaged in Surgery)	12,089	9,290	23,938	12,089
80132	Physicians (NOC) - Minor Surgery	6,797	8,788	14,778	8,788
80141	Surgery - Cardiac	19,009	19,728	38,663	19,728
80143	Surgery - General NOC	19,009	15,495	42,258	19,009
80144	Surgery - Thoracic	16,974	19,728	38,663	19,728
80145	Surgery - Urological	8,018	9,290	18,207	9,290
80146	Surgery - Vascular	19,009	19,728	42,258	19,728
80150	Surgery - Cardiovascular Disease	19,009	19,728	42,258	19,728
80151	Surgery - Anesthesiology	5,576	5,323	12,029	5,576
80152	Surgery - Neurology (Incl. Child)	31,220	28,695	69,739	31,220
80153	Surgery - Obstetrics/Gynecology	25,115	19,728	55,997	25,115
80154	Surgery - Orthopedic	16,974	15,495	37,677	16,974
80155	Surgery - Plastic - Otorhinolaryngology	10,868	11,801	23,938	11,801
80156	Surgery - Plastic NOC	14,938	11,801	33,098	14,938
80157	Surgery - Emergency Medicine	8,832	11,801	23,127	11,801
80158	Surgery - Otology	8,018	9,290	18,207	9,290
80159	Surgery - Otorhinolaryngology	8,018	9,290	18,207	9,290
80160	Physicians - Surgery - Rhinology	8,018	9,290	19,147	9,290
80163	Radiation Therapy - Emp. phys. or surg. w/ major surgery	5,576	5,323	N/A	5,449
80166	Surgery - Abdominal	14,938	15,495	30,368	15,495
80167	Surgery - Gynecology	10,868	11,801	23,938	11,801
80168	Surgery Obstetrics	25,115	19,728	55,997	25,115
80169	Surgery - Hand	12,089	11,801	26,685	12,089
80170	Surgery - Head and Neck	14,938	11,801	27,846	14,938
80171	Surgery - Traumatic	16,974	19,728	38,663	19,728
80172	Physician (NOC) - No Major Surgery	6,797	N/A	14,778	10,787
80221	Resident Moonlighting (no ER)	N/A	3,587	N/A	3,587
80223	Resident Moonlighting (w/ ER)	4,762	3,587	N/A	4,174
80230	Aerospace Medicine	N/A	3,049	5,976	4,512
80231	General Preventive Medicine - No Surgery	3,744	3,049	7,907	3,744
80233	Occupational Medicine	3,744	3,587	7,907	3,744
80234	Pharmacology - Clinical	N/A	3,587	7,029	5,308
80235	Physical Medicine and Rehabilitation	4,762	4,842	10,197	4,842
80236	Public Health	3,744	3,049	7,907	3,744
80237	Diabetes - No Surgery	N/A	5,323	10,433	7,878
80238	Endocrinology - No Surgery	N/A	3,587	7,029	5,308
80239	Family Practice - No Surgery	4,762	4,842	10,197	4,842
80240	Legal Medicine & Forensic Medicine	3,133	3,049	6,732	3,133
80241	Gastroenterology - No Surgery	4,762	6,277	12,302	6,277
80242	General Practice - No Surgery	4,762	4,842	10,197	4,842
80243	Geriatrics - No Surgery	4,762	3,587	7,029	4,762
80244	Gynecology - No Surgery	3,133	3,587	7,029	3,587
80245	Hematology - No Surgery	4,762	4,842	10,197	4,842
80246	Infectious Disease - No Surgery	N/A	6,277	12,302	9,289
80247	Rhinology - No Surgery	3,744	4,842	9,489	4,842
80248	D.O. - Psychiatry (Incl. Child)	3,744	3,587	7,029	3,744
80249	Psychiatry (Incl. Child)	3,133	3,587	7,029	3,587
80250	Psychoanalysis	3,744	3,587	7,907	3,744
80251	Psychosomatic Medicine	3,744	3,587	7,907	3,744
80252	Rheumatology - No Surgery	4,762	4,842	10,197	4,842
80253	Radiology - Therapeutic	5,576	5,323	N/A	5,449
80254	Allergy	3,133	3,049	6,534	3,133
80255	Cardiovascular Disease - No Surgery	5,576	4,842	12,029	5,576
80256	Dermatology - No Surgery	4,762	3,049	10,197	4,762
80257	Internal Medicine - No Surgery	4,762	4,842	10,197	4,842
80258	Laryngology - No Surgery	3,744	4,842	9,489	4,842
80259	Neoplastic Disease - No Surgery	4,762	4,842	10,197	4,842
80260	Nephrology - No Surgery	4,762	4,842	10,197	4,842
80261	Neurology - (Incl. Child) - No Surgery	6,797	6,635	14,778	6,797
80262	Nuclear Medicine	N/A	3,587	7,029	5,308
80263	Ophthalmology - No Surgery	3,133	3,049	6,534	3,133
80264	Otology - No Surgery	3,744	4,842	9,489	4,842
80265	Otorhinolaryngology - No Surgery	3,744	4,842	9,489	4,842

**Indiana Department of Insurance
Physicians Professional Liability
Mature Claims-Made Average Collected Rates in Effect as of July 1, 2012
\$250,000/\$750,000 Limits of Liability**

Remainder of State

ISO Code	Specialty	Medical		IRMA*	Median Rate**
		ProAssurance	Protective		
80266	Pathology - No Surgery	4,762	4,842	10,197	4,842
80267	Pediatrics - No Surgery	4,762	4,842	10,197	4,842
80268	Physicians (NOC) - No Surgery	3,744	3,049	7,907	3,744
80269	Pulmonary Disease - No Surgery	5,576	6,277	12,302	6,277
80270	Rhinology - Minor Surgery	6,797	6,277	14,778	6,797
80271	Diabetes - Minor Surgery	6,797	8,788	10,433	8,788
80272	Endocrinology - Minor Surgery	6,797	6,635	13,006	6,797
80273	Family Practice - Minor Surgery	8,018	6,277	17,526	8,018
80274	Gastroenterology - Minor Surgery	6,797	8,788	17,222	8,788
80275	General Practice - Minor Surgery	8,018	6,277	17,526	8,018
80276	Geriatrics - Minor Surgery	6,797	6,635	13,006	6,797
80277	Gynecology - Minor Surgery	5,576	6,635	13,006	6,635
80278	Hematology - Minor Surgery	6,797	7,460	14,778	7,460
80279	Infectious Diseases - Minor Surgery	6,797	6,635	13,006	6,797
80280	Radiology - Diagnostic	6,797	7,460	14,778	7,460
80281	Cardiovascular Disease - Minor Surgery	8,018	6,277	17,526	8,018
80282	Dermatology - Minor Surgery	5,576	6,277	12,302	6,277
80283	Intensive Care Medicine - Minor Surgery	8,018	8,788	17,526	8,788
80284	Internal Medicine - Minor Surgery	6,797	7,460	14,778	7,460
80285	Laryngology - Minor Surgery	6,797	6,277	14,778	6,797
80286	Neoplastic Diseases - Minor Surgery	6,797	7,460	14,778	7,460
80287	Nephrology - Minor Surgery	6,797	6,277	14,778	6,797
80288	Neurology (Incl. Child) - Minor Surgery	8,018	7,460	17,526	8,018
80289	Ophthalmology - Minor Surgery	3,744	4,842	9,489	4,842
80290	Otology - Minor Surgery	6,797	6,277	14,778	6,797
80291	Otorhinolaryngology - Minor Surgery	6,797	6,277	14,778	6,797
80292	Pathology - Minor Surgery	N/A	6,277	12,302	9,289
80293	Pediatrics - Minor Surgery	5,576	6,277	12,302	6,277
80294	Physicians (NOC) - Minor Surgery	6,797	6,277	14,778	6,797
80419	Fam. or Gen. Practice - Major Surgery	10,868	9,290	33,098	10,868
80420	Family Physicians - No Surgery	4,762	4,842	10,197	4,842
80421	Family Physicians (GP) - Minor Surgery - No OB	8,018	6,277	17,526	8,018
80422	Catheterization, N.O.C.	N/A	8,788	17,222	13,005
80424	Urgent Care/Emergency Medicine - No surgery	5,576	5,323	17,140	5,576
80425	Radiation Therapy - N.O.C.	5,576	5,323	12,029	5,576
80426	Radiation Oncology	N/A	N/A	N/A	N/A
80431	Shock Therapy	4,762	6,277	12,302	6,277
80473	Oncology - NOC	4,762	4,842	10,197	4,842
80474	Oncology - Minor Surgery	6,797	7,460	14,778	7,460
80475	Pain Medicine	8,832	5,323	19,357	8,832
80476	Bariatric Surgery	21,044	N/A	46,838	33,941

* Indiana Residual Malpractice Insurance Authority

** Average rate when only two rates are available

Sources:

ProAssurance rate filing effective November 1, 2009 (adjusted manual rates to collected rates by using an average schedule credit of 17.5%)

Medical Protective Company August 1, 2007 and May 1, 2006 rate filings (adjusted manual rates to collected rates by using an average schedule credit of 14.7%, as given in its May 1, 2005 rate filing)

IRMA rate filing effective April 1, 2011 (adjusted manual rates to collected rates by using an assumed average schedule credit of -10.0% and adjusted from occurrence coverage to mature claims made coverage by using a mature claims made to occurrence conversion factor of 0.90)

The average schedule credit is the average percentage reduction in a company's collected rates relative to its manual rates.

For example, if a company's average schedule credit is 10%, then its collected rates are on average 90% of its manual rates.

**Indiana Department of Insurance
Physicians Professional Liability
Mature Claims-Made Average Collected Rates in Effect as of July 1, 2012
\$250,000/\$750,000 Limits of Liability**

Statewide Weighted Average

ISO Code	Specialty	ProAssurance	Medical		Median Rate**
			Protective	IRMI ^A *	
80101	Broncho-Esophagology	N/A	4,990	14,778	9,884
80102	Emergency Medicine - No Major Surgery	4,928	9,575	19,357	9,575
80103	Physicians - Surgery - Endocrinology	15,520	N/A	17,222	16,371
80104	Physicians - Surgery - Gastroenterology	7,046	9,058	17,222	9,058
80105	Physicians - Surgery - Geriatrics	15,520	9,058	17,978	15,520
80106	Surgery - Laryngology	8,317	9,575	19,147	9,575
80107	Physicians - Surgery - Neoplastic	N/A	N/A	30,368	30,368
80108	Physicians - Surgery - Nephrology	7,046	N/A	30,368	18,707
80109	Physicians - No Major Surgery	4,928	6,470	N/A	5,699
80114	Surgery - Ophthalmology	7,046	4,990	14,778	7,046
80115	Surgery - Colon & Rectal	9,165	9,575	19,357	9,575
80117	Surgery - G.P. (Not Primarily Engaged in Surgery)	12,554	9,575	23,938	12,554
80132	Physicians (NOC) - Minor Surgery	7,046	9,058	14,778	9,058
80141	Surgery - Cardiac	19,757	20,332	38,663	20,332
80143	Surgery - General NOC	19,757	15,969	42,258	19,757
80144	Surgery - Thoracic	17,638	20,332	38,663	20,332
80145	Surgery - Urological	8,317	9,575	18,207	9,575
80146	Surgery - Vascular	19,757	20,332	42,258	20,332
80150	Surgery - Cardiovascular Disease	19,757	20,332	42,258	20,332
80151	Surgery - Anesthesiology	5,776	5,486	12,029	5,776
80152	Surgery - Neurology (Incl. Child)	32,467	29,574	69,739	32,467
80153	Surgery - Obstetrics/Gynecology	26,112	20,332	55,997	26,112
80154	Surgery - Orthopedic	17,638	15,969	37,677	17,638
80155	Surgery - Plastic - Otorhinolaryngology	11,283	12,163	23,938	12,163
80156	Surgery - Plastic NOC	15,520	12,163	33,098	15,520
80157	Surgery - Emergency Medicine	9,165	12,163	23,127	12,163
80158	Surgery - Otolaryngology	8,317	9,575	18,207	9,575
80159	Surgery - Otorhinolaryngology	8,317	9,575	18,207	9,575
80160	Physicians - Surgery - Rhinology	8,317	9,575	19,147	9,575
80163	Radiation Therapy - Emp. phys. or surg. w/ major surgery	5,776	5,486	N/A	5,631
80166	Surgery - Abdominal	15,520	15,969	30,368	15,969
80167	Surgery - Gynecology	11,283	12,163	23,938	12,163
80168	Surgery Obstetrics	26,112	20,332	55,997	26,112
80169	Surgery - Hand	12,554	12,163	26,685	12,554
80170	Surgery - Head and Neck	15,520	12,163	27,846	15,520
80171	Surgery - Traumatic	17,638	20,332	38,663	20,332
80172	Physician (NOC) - No Major Surgery	7,046	N/A	14,778	10,912
80221	Resident Moonlighting (no ER)	N/A	3,697	N/A	3,697
80223	Resident Moonlighting (w/ ER)	4,928	3,697	N/A	4,312
80230	Aerospace Medicine	N/A	3,142	5,976	4,559
80231	General Preventive Medicine - No Surgery	3,869	3,142	7,907	3,869
80233	Occupational Medicine	3,869	3,697	7,907	3,869
80234	Pharmacology - Clinical	N/A	3,697	7,029	5,363
80235	Physical Medicine and Rehabilitation	4,928	4,990	10,197	4,990
80236	Public Health	3,869	3,142	7,907	3,869
80237	Diabetes - No Surgery	N/A	5,486	10,433	7,959
80238	Endocrinology - No Surgery	N/A	3,697	7,029	5,363
80239	Family Practice - No Surgery	4,928	4,990	10,197	4,990
80240	Legal Medicine & Forensic Medicine	3,233	3,142	6,732	3,233
80241	Gastroenterology - No Surgery	4,928	6,470	12,302	6,470
80242	General Practice - No Surgery	4,928	4,990	10,197	4,990
80243	Geriatrics - No Surgery	4,928	3,697	7,029	4,928
80244	Gynecology - No Surgery	3,233	3,697	7,029	3,697
80245	Hematology - No Surgery	4,928	4,990	10,197	4,990
80246	Infectious Disease - No Surgery	N/A	6,470	12,302	9,386
80247	Rhinology - No Surgery	3,869	4,990	9,489	4,990
80248	D.O. - Psychiatry (Incl. Child)	3,869	3,697	7,029	3,869
80249	Psychiatry (Incl. Child)	3,233	3,697	7,029	3,697
80250	Psychoanalysis	3,869	3,697	7,907	3,869
80251	Psychosomatic Medicine	3,869	3,697	7,907	3,869
80252	Rheumatology - No Surgery	4,928	4,990	10,197	4,990
80253	Radiology - Therapeutic	5,776	5,486	N/A	5,631
80254	Allergy	3,233	3,142	6,534	3,233
80255	Cardiovascular Disease - No Surgery	5,776	4,990	12,029	5,776
80256	Dermatology - No Surgery	4,928	3,142	10,197	4,928
80257	Internal Medicine - No Surgery	4,928	4,990	10,197	4,990
80258	Laryngology - No Surgery	3,869	4,990	9,489	4,990
80259	Neoplastic Disease - No Surgery	4,928	4,990	10,197	4,990
80260	Nephrology - No Surgery	4,928	4,990	10,197	4,990
80261	Neurology - (Incl. Child) - No Surgery	7,046	6,839	14,778	7,046
80262	Nuclear Medicine	N/A	3,697	7,029	5,363
80263	Ophthalmology - No Surgery	3,233	3,142	6,534	3,233
80264	Otolaryngology - No Surgery	3,869	4,990	9,489	4,990
80265	Otorhinolaryngology - No Surgery	3,869	4,990	9,489	4,990

**Indiana Department of Insurance
Physicians Professional Liability
Mature Claims-Made Average Collected Rates in Effect as of July 1, 2012
\$250,000/\$750,000 Limits of Liability**

Statewide Weighted Average

ISO Code	Specialty	ProAssurance	Medical		Median Rate**
			Protective	IRMIA*	
80266	Pathology - No Surgery	4,928	4,990	10,197	4,990
80267	Pediatrics - No Surgery	4,928	4,990	10,197	4,990
80268	Physicians (NOC) - No Surgery	3,869	3,142	7,907	3,869
80269	Pulmonary Disease - No Surgery	5,776	6,470	12,302	6,470
80270	Rhinology - Minor Surgery	7,046	6,470	14,778	7,046
80271	Diabetes - Minor Surgery	7,046	9,058	10,433	9,058
80272	Endocrinology - Minor Surgery	7,046	6,839	13,006	7,046
80273	Family Practice - Minor Surgery	8,317	6,470	17,526	8,317
80274	Gastroenterology - Minor Surgery	7,046	9,058	17,222	9,058
80275	General Practice - Minor Surgery	8,317	6,470	17,526	8,317
80276	Geriatrics - Minor Surgery	7,046	6,839	13,006	7,046
80277	Gynecology - Minor Surgery	5,776	6,839	13,006	6,839
80278	Hematology - Minor Surgery	7,046	7,689	14,778	7,689
80279	Infectious Diseases - Minor Surgery	7,046	6,839	13,006	7,046
80280	Radiology - Diagnostic	7,046	7,689	14,778	7,689
80281	Cardiovascular Disease - Minor Surgery	8,317	6,470	17,526	8,317
80282	Dermatology - Minor Surgery	5,776	6,470	12,302	6,470
80283	Intensive Care Medicine - Minor Surgery	8,317	9,058	17,526	9,058
80284	Internal Medicine - Minor Surgery	7,046	7,689	14,778	7,689
80285	Laryngology - Minor Surgery	7,046	6,470	14,778	7,046
80286	Neoplastic Diseases - Minor Surgery	7,046	7,689	14,778	7,689
80287	Nephrology - Minor Surgery	7,046	6,470	14,778	7,046
80288	Neurology (Incl. Child) - Minor Surgery	8,317	7,689	17,526	8,317
80289	Ophthalmology - Minor Surgery	3,869	4,990	9,489	4,990
80290	Otology - Minor Surgery	7,046	6,470	14,778	7,046
80291	Otorhinolaryngology - Minor Surgery	7,046	6,470	14,778	7,046
80292	Pathology - Minor Surgery	N/A	6,470	12,302	9,386
80293	Pediatrics - Minor Surgery	5,776	6,470	12,302	6,470
80294	Physicians (NOC) - Minor Surgery	7,046	6,470	14,778	7,046
80419	Fam. or Gen. Practice - Major Surgery	11,283	9,575	33,098	11,283
80420	Family Physicians - No Surgery	4,928	4,990	10,197	4,990
80421	Family Physicians (GP) - Minor Surgery - No OB	8,317	6,470	17,526	8,317
80422	Catheterization, N.O.C.	N/A	9,058	17,222	13,140
80424	Urgent Care/Emergency Medicine - No surgery	5,776	5,486	17,140	5,776
80425	Radiation Therapy - N.O.C.	5,776	5,486	12,029	5,776
80426	Radiation Oncology	N/A	N/A	N/A	N/A
80431	Shock Therapy	4,928	6,470	12,302	6,470
80473	Oncology - NOC	4,928	4,990	10,197	4,990
80474	Oncology - Minor Surgery	7,046	7,689	14,778	7,689
80475	Pain Medicine	9,165	5,486	19,357	9,165
80476	Bariatric Surgery	21,875	N/A	46,838	34,356

* Indiana Residual Malpractice Insurance Authority

** Average rate when only two rates are available

Sources:

ProAssurance rate filing effective November 1, 2009 (adjusted manual rates to collected rates by using an average schedule credit of 17.5%)

Medical Protective Company August 1, 2007 and May 1, 2006 rate filings (adjusted manual rates to collected rates by using an average schedule credit of 14.7%, as given in its May 1, 2005 rate filing)

IRMIA rate filing effective April 1, 2011 (adjusted manual rates to collected rates by using an assumed average schedule credit of -10.0% and adjusted from occurrence coverage to mature claims made coverage by using a mature claims made to occurrence conversion factor of 0.90)

The average schedule credit is the average percentage reduction in a company's collected rates relative to its manual rates.

For example, if a company's average schedule credit is 10%, then its collected rates are on average 90% of its manual rates.