STATE OF INDIANA



MIKE BRAUN, GOVERNOR

Indiana Department of Insurance

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Indiana Department of Insurance December 16, 2025

Pursuant to Ind. Code 27-1-29-28(b) and (c), and Ind. Code 27-1-29.1-23(a) and (b), Holly W. Lambert, Commissioner, Indiana Department of Insurance, now determines all members of the Indiana Political Subdivision Risk Management Commission Basic and Catastrophic Funds have withdrawn from said funds, and all liabilities of former members have been determined and finalized.

Therefore, the Commissioner now directs that no new members of the Indiana Political Subdivision Risk Management Commission Basic and Catastrophic Funds shall be admitted, the operations of the Funds shall hereby CEASE, and directs the staff of the Indiana Department of Insurance to proceed with the distribution of remaining balance of the fund to former members pursuant to Ind. Code 27-1-29-28(c)(4), and Ind. Code 27-1-29.1-23(b)(4).

INDIANA DEPARTMENT OF INSURANCE

Insurance Commissioner