



STATE OF INDIANA

ERIC J. HOLCOMB, GOVERNOR

Indiana Department of Insurance

Amy L. Beard, Commissioner
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INDIANA DEPARTMENT OF INSURANCE RULEMAKING DOCKET

(Last updated: September 21, 2022)

FINAL AND EMERGENCY RULES:

- (1) [Credit for Reinsurance](#)
- (2) [Charitable Bail Organizations](#)

PROPOSED RULES:

- (1) **LSA Document #22-245—Term and Universal Life Insurance Reserve Financing**

Subject Matter of the Rule:

Adds 760 IAC 1-82 to establish uniform standards governing reserve financing arrangements pertaining to life insurance policies containing guaranteed nonlevel gross premiums, guaranteed nonlevel benefits and universal life insurance policies with secondary guarantees and to ensure that, with respect to each such financing arrangement, funds consisting of primary security and other security are held by or on behalf of ceding insurers in the forms and amounts required.

Notices Related to the Proposed Rule:

- [Notice of Intent](#)

ACCREDITED BY THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

AGENCY SERVICES
317-232-2389

COMPANY COMPLIANCE
317-232-3495

CONSUMER SERVICES
317-232-2395/1-800-622-4461

FINANCIAL SERVICES
317-232-2390

MEDICAL MALPRACTICE
317-232-2402

COMPANY RECORDS
317-232-5692

STATE HEALTH INSURANCE PROGRAM
1-800-452-4800

Public Comments May Be Made:

Via e-mail: mbrumbaugh@idoi.in.gov
Via facsimile: (317) 234-6476
Via U.S. mail: Megan Brumbaugh
Department of Insurance
311 West Washington Street
Suite 103
Indianapolis, IN 46204

Time Within Which Public Comments May Be Made:

Public comments may be made now and through the date of the public hearing.

Public Comments And Responses to Public Comments May Be Inspected Upon Request At:

Department of Insurance
311 West Washington Street
Suite 103
Indianapolis, IN 46204

Public Hearing Information:

To be determined.

Relevant Scientific and Technical Findings Related to the Proposed Rule:

Not applicable.

Estimated Timetable for Action*:

Date of filing of proposed rule: September 30, 2022
Date of public hearing: November 10, 2022
Date of final adoption: November 18, 2022
Date of filing with the Office of the Attorney General: November 18, 2022
Anticipated date of review by the Governor: December 30, 2022
Anticipated effective date: January 29, 2023

* This timeline is subject to change during the rulemaking process. This timeline will be updated when changes occur.



(2) LSA Document #22-287—Pharmacy Benefit Managers

Subject Matter of the Rule:

Adds 760 IAC 5 to implement IC 27-1-24.5 concerning pharmacy benefit managers. Sets forth provisions for licensure and financial requirements, application and renewal fees, pharmacy claims audits, maximum allowable cost pricing, annual reporting, and penalties for violations.

Notices Related to the Proposed Rule:

- [Notice of Intent](#)

Public Comments May Be Made:

Via e-mail: mbrumbaugh@idoi.in.gov
Via facsimile: (317) 234-6476
Via U.S. mail: Meggan Brumbaugh
Department of Insurance
311 West Washington Street
Suite 103
Indianapolis, IN 46204

Time Within Which Public Comments May Be Made:

Public comments may be made now and through the date of the public hearing.

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Department of Insurance
311 West Washington Street
Suite 103
Indianapolis, IN 46204

Public Hearing Information:

To be determined.

Relevant Scientific and Technical Findings Related to the Proposed Rule:

Not applicable.

Estimated Timetable for Action*:

Date of filing of proposed rule: October 21, 2022

Date of public hearing: December 2, 2022

Date of final adoption: December 16, 2022

Date of filing with the Office of the Attorney General: December 16, 2022

Anticipated date of review by the Governor: February 1, 2023

Anticipated effective date: March 2, 2023

* This timeline is subject to change during the rulemaking process. This timeline will be updated when changes occur.

