



FARMER'S TANGIBLE PERSONAL PROPERTY ASSESSMENT RETURN

State Form 50006 (R19 / 10-18)
Prescribed by the Department of Local Government Finance

FORM 102

PRIVACY NOTICE
This form contains information
confidential pursuant to IC 6-1.1-35-9.

JANUARY 1, 2019

For Assessor's Use Only

NOTE: For taxpayers with less than \$20,000 in acquisition costs to report within the county, legislation was passed in 2015 which exempts this property. If you are declaring this exemption, check this box, enter the total acquisition cost of your personal property in the county, and complete only sections I and IV of this form. If you are declaring this exemption through this form, you do not need to file a Form 104.

\$ _____

RETURN THIS FORM TO THE APPLICABLE ASSESSOR BY MAY 15, 2019.

An exemption granted under IC 6-1.1-10 or any other statute supersedes this exemption. In other words, a taxpayer whose personal property is exempt because the taxpayer applied for and was granted an exemption by the county must follow all applicable procedures for the approved exemption, which may include fully completing the personal property return.

INSTRUCTIONS: This form must be filed with the Township Assessor, if any, or County Assessor of the county in which the property is located not later than May 15, 2019, unless an extension of up to thirty (30) days is granted in writing. Please type or print. A Form 104 must be filed with this return unless the exemption above is claimed. Contact information for the Assessor is available at <http://www.in.gov/dlgf/2440.htm>.

SECTION I			
Name of taxpayer		Federal Identification number **	
Name under which business is conducted		DLGF taxing district number	
Address where property is located (number and street, city, state, and ZIP code)		DLGF taxing district name	
Type of operation (grain, dairy, etc.)	NAICS Code number *	Township	
Name and address to which Assessment and Tax Notice is to be mailed (if different than above)		County	

SECTION II			
1. Did you own, hold, possess or control any leased or other Depreciable Personal Property on January 1? If yes, report it on Page 3 or file the Form 103-N or 103-O (See 50 IAC 4.2-8-3 & 4). Note: Failure to properly disclose lease information may result in a double assessment.			
		<input type="checkbox"/> Yes	<input type="checkbox"/> No
2. Total number of acres operated	Total number of acres owned	Total number acres leased or rented	Total number acres farmed on share basis
Name and address of owner(s) of land share on rent basis			
3. Type of farm: Livestock:		Specify other livestock:	
<input type="checkbox"/> Dairy <input type="checkbox"/> Beef <input type="checkbox"/> Hogs <input type="checkbox"/> Feeder Pigs <input type="checkbox"/> Other			
GRAIN: Total number of acres raised previous year.	Corn	Soybeans	Wheat
		Specify other (Grains, Forage, Etc.):	
4. Was any land removed from production since the last assessment date?		Number of acres	Land is now used for:
<input type="checkbox"/> Yes <input type="checkbox"/> No			

* NAICS - North American Industry Classification System - A complete list of codes may be found at www.census.gov.
 NOTE: The NAICS Code Number appears on your federal income tax return.
 ** An individual using his/her Social Security number as the federal identification number is only required to provide the last four (4) digits of that number. IC 4-1-10-3
 In completing a personal property return for a year, a taxpayer must make a complete disclosure of all information relating to the value, nature or location of personal property owned, held, possessed or controlled on the assessment date. [IC 6-1.1-3-9 (a)].
 Failure to file a return on or before the due date as required by law will result in the imposition of a twenty-five dollar (\$25) penalty. In addition, if return is not filed within thirty (30) days after such return is due, a penalty equal to twenty percent (20%) of the taxes finally determined to be due with respect to the property which should have been reported will be imposed. A personal property return is not due until the expiration of any extension period granted by the Township Assessor or County Assessor under IC 6-1.1-3-7(b). If the total assessed value that a person reports on a personal property return is less than the total assessed value that the person is required by law to report and if the amount of the undervaluation exceeds five percent (5%) of the value that should have been reported on the return, then the County Auditor shall add a penalty of twenty percent (20%) of the additional taxes finally determined to be due as a result of the undervaluation.
 This information would include, but not be limited to, completion of the heading and related information, and answers to all questions on the face of the return, and entries on all of the appropriate lines of Schedule A. If such information is not provided, the taxpayer will be contacted and directed to provide that information. In addition, a penalty of twenty five dollars (\$25) shall be imposed. [IC 6-1.1-37-7(d)]

SECTION III			
SUMMARY (round all numbers to nearest ten dollars)	REPORTED BY TAXPAYER	CHANGE BY ASSESSOR	CHANGE BY THE COUNTY BOARD
SCHEDULE A - PERSONAL PROPERTY	+ \$	\$	\$
FINAL ASSESSED VALUE	= \$	\$	\$

SECTION IV SIGNATURE AND VERIFICATION		
Under penalties of perjury, I hereby certify that this return (including any accompanying schedules and statements), to the best of my knowledge and belief, is true, correct, and complete; if applicable, reports all tangible personal property subject to taxation owned, held, possessed or controlled by the named taxpayer in the stated township or taxing district on the assessment date, as required by law; and is prepared in accordance with IC 6-1.1 et seq., as amended, and regulations promulgated with respect thereto.		
Signature of authorized person	Printed name of authorized person	Date (month, day, year)
Title	Telephone number ()	Signature of person preparing return, if different than authorized person
E-mail address	Printed name and contact information of preparer	

SECTION V

FORM 102 See 50 IAC 4.2-4		TANGIBLE PERSONAL PROPERTY CONFIDENTIAL	JANUARY 1, 2019
LINE	<i>(Round all figures below to nearest dollar)</i>		
1	Total cost of Tangible Depreciable Personal Property - 50 IAC 4.2-4-2		\$
2	Add: cost of all Depreciable Personal Property still in use but written off		
	Deduct exempt property: (See 50 IAC 4.2-11.1)		
3	Industrial Air Purification or Industrial Waste Control Facilities - Attach Form 103-P		\$
4	Airplanes Subject to Excise Tax	Number of units _____	
5	Vehicles Subject to Excise Tax	Number of units _____	
6	Total cost of Exempt Property (Line 3 + 4 +5)		\$
7	Total cost of Assessable Depreciable Personal Property (Line 1 + 2 Less 6. Must agree with Line 47)		\$

YEAR OF ACQUISITION	COLUMN A	COLUMN B	COLUMN C	COLUMN D	
POOL NUMBER 1: (1 TO 4 YEAR LIFE)	TOTAL COST OR BASE YEAR VALUE	ADJUSTMENTS ** Detail Must Be Shown On Form 106	ADJUSTED COST	T.T.V.%	TRUE TAX VALUE
8	1-2-18 To 1-1-19			65	
9	1-2-17 To 1-1-18			50	
10	1-2-16 To 1-1-17			35	
11	Prior To 1-2-16			20	
12	TOTAL POOL NUMBER 1	\$	\$		\$
POOL NUMBER 2: (5 TO 8 YEAR LIFE)					
13	1-2-18 To 1-1-19			40	
14	1-2-17 To 1-1-18			56	
15	1-2-16 To 1-1-17			42	
16	3-2-15 To 1-1-16			32	
17	3-2-14 To 3-1-15			24	
18	3-2-13 To 3-1-14			18	
19	Prior To 3-2-13			15	
20	TOTAL POOL NUMBER 2	\$	\$		\$
POOL NUMBER 3: (9 TO 12 YEAR LIFE)					
21	1-2-18 To 1-1-19			40	
22	1-2-17 To 1-1-18			60	
23	1-2-16 To 1-1-17			55	
24	3-2-15 To 1-1-16			45	
25	3-2-14 To 3-1-15			37	
26	3-2-13 To 3-1-14			30	
27	3-2-12 To 3-1-13			25	
28	3-2-11 To 3-1-12			20	
29	3-2-10 To 3-1-11			16	
30	3-2-09 To 3-1-10			12	
31	Prior To 3-2-09			10	
32	TOTAL POOL NUMBER 3	\$	\$		\$
POOL NUMBER 4: (13 YEAR AND LONGER LIFE)					
33	1-2-18 To 1-1-19			40	
34	1-2-17 To 1-1-18			60	
35	1-2-16 To 1-1-17			63	
36	3-2-15 To 1-1-16			54	
37	3-2-14 To 3-1-15			46	
38	3-2-13 To 3-1-14			40	
39	3-2-12 To 3-1-13			34	
40	3-2-11 To 3-1-12			29	
41	3-2-10 To 3-1-11			25	
42	3-2-09 To 3-1-10			21	
43	3-2-08 To 3-1-09			15	
44	3-2-07 To 3-1-08			10	
45	Prior To 3-2-07			5	
46	TOTAL POOL NUMBER 4	\$	\$		\$

47	Total Cost All Pools (Column A)	\$				
48	Total Column B Adjustments Per Form 106	\$				
49	Total Column C Adjusted Cost ALL POOLS	\$				
50	Total Column D True Tax Value of Pools 1, 2, 3 and 4					\$
51	30% of Line 49, Column C	\$				
52	Greater of Lines 50 or 51 (<i>Must Not Be Less Than 30% of Line 49</i>) 50 IAC 4.2- 4-9					\$
53	Additions @ True Tax Value: Equipment Not Placed in Service at Cost	Cost \$	X	10% =		\$ 0.00
54	Permanently Retired Equipment Per Form 106 - 50 IAC 4.2-4-3 (d)**					
55	Total Additions to Line 52 True Tax Value (<i>Line 53 + Line 54</i>)					\$
56	Total True Tax Value before adjustment for Abnormal Obsolescence (<i>Line 52 + Line 55</i>)					\$
57	Abnormal Obsolescence adjustment Per Form 106 - 50 IAC 4.2-4-8					
58	Total True Tax Value of Personal Property other than inventory (<i>To Page 1, Form 102 Summary</i>) (<i>Line 56 - Line 57</i>)					\$

* * The total of Permanently Retired Equipment is to be deducted in full in Column B above. The True Tax Value of such is to be computed on the Form 106, and recorded on Line 54.

SECTION VI

Information of Not-Owned Personal Property

NOTE: This section is for the reporting of five or less lease agreements. For other leases, the Form 103-N (for the lessee or the person in possession) and the Form 103-O (for the lessor or the owner of the equipment) should be utilized. For more information on the reporting of leased equipment, refer to 50 IAC 4.2-8.

NOTE: Failure to properly disclose lease information may result in a double assessment. (IC 6-1.1-2-4(a))

Please check one only:

- Operating Lease which is assessable to the owner of the equipment (not assessed on this return).
- Capital Lease which is assessable to the person in possession and is assessed on this return.

Name and Address of Owner	Location of Property	Date of Lease (month, day, year)	Model Number and Description	Reported on Line Number, if Applicable	Cost, if Known

Filing Basics:

- Effective July 1, 2015, IC 6-1.1-3-7.2 was amended to allow an exemption for taxpayers with less than \$20,000 in acquisition costs to be reported within a county. Failure to timely file a personal property tax return with the applicable assessor declaring the exemption will result in a \$25 penalty. For more information, refer to this link: <http://www.in.gov/dlgf/7576.htm>.
- Taxpayers may request up to a thirty (30) day extension of time to file their return. The written request should be sent to the Assessor before the filing deadline of May 15, 2019, and should include a reason for the request. The Assessor may, at their discretion approve or disapprove the request in writing.
- Personal property must be assessed in each taxing district where property has a tax situs.
- Inventory located in the State of Indiana is exempt and is not required to be reported per IC 6-1.1-1-11(b)(3).
- It is the responsibility of the taxpayer to obtain forms from the Assessor and file a timely return. The forms are also available on-line at the department's website, www.in.gov/dlgf.
- If you hold, possess, or control not-owned personal property on the assessment date, you have a liability for the taxes imposed for that year unless you establish that the property is to be assessed to the owner. This is done by completing a Form 103-N, attaching it to the Form 102, and filing it with the Assessor. A taxpayer declaring the exemption on page one of this form may, as deemed necessary by the applicable assessor, need to file Form 103-O or 103-N, as applicable, to verify that he is the appropriate taxpayer to claim the exemption.
NOTE: Failure to properly disclose lease information may result in a double assessment. (IC 6-1.1-2-4(a))
- Taxpayers who discover an error was made on their original timely filed personal property tax return have the right to file an amended return. The amended return must be filed within twelve (12) months of the due date or the extended due date (if up to a thirty (30) day extension was granted) of their original return.

Frequently Asked Questions:

1. Will my local Assessor fill this form out for me?

Indiana's personal property tax system is a self-assessment system. An Assessor can offer assistance with the filing; however, an authorized person representing the farming operation must sign the form under penalties of perjury that it is true and correct so the responsibility of filing an accurate return remains with the taxpayer.

2. I would like to report all of my equipment in the township where I reside even though it is actually located in different townships within the county. Can I do this?

No, a personal property return must be filed in each taxing district where the property has tax situs.

3. Why is the grain leg assessed as personal property and the grain bin that it is attached to assessed as real property?

The use of the asset is the key. The grain bin, used for storage, is classified in 50 IAC 4.2-4-10 as real property while the legs and other loading/unloading systems are classified as part of the machinery and equipment which is assessed as personal property. The same theory applies to automated feeding and watering systems in livestock or poultry buildings since their use pertains to the operation and not the structure of the building.

4. Why do I have to report my fully depreciated equipment?

Depreciation expenses are claimed for income tax purposes while assets are assessed for property tax purposes until the asset has been retired from use.

5. How can I find contact information for the various county offices (Assessor, Auditor, or Treasurer) throughout the State of Indiana, locate forms or learn more about Indiana's personal property tax system?

Go to the Indiana Department of Local Government Finance's website at www.in.gov/dlgf. Contact information for the Assessor is available at <http://www.in.gov/dlgf/2440.htm>.



BUSINESS TANGIBLE PERSONAL PROPERTY RETURN

State Form 11274 (R37 / 10-18)
Prescribed by the Department of Local Government Finance

FORM 103 - SHORT

PRIVACY NOTICE
This form contains information confidential pursuant to IC 6-1.1-35-9.

JANUARY 1, 2019

For Assessor's Use Only

NOTE: For taxpayers with less than \$20,000 in acquisition costs to report within the county, legislation was passed in 2015 which exempts this property. If you are declaring this exemption, check this box, enter the total acquisition cost of your personal property in the county, and complete only sections I and IV of this form. If you are declaring this exemption through this form, you do not need to file a Form 104.

\$ _____

RETURN THIS FORM TO THE APPLICABLE ASSESSOR BY MAY 15, 2019.

An exemption granted under IC 6-1.1-10 or any other statute supersedes this exemption. In other words, a taxpayer whose personal property is exempt because the taxpayer applied for and was granted an exemption by the county must follow all applicable procedures for the approved exemption, which may include fully completing the personal property return.

INSTRUCTIONS:

1. Please type or print.
2. This form must be filed with the Township Assessor, if any, or the County Assessor of the county in which the property is located not later than May 15, 2019, unless an extension of up to thirty (30) days is granted in writing. Contact information for the Assessor is available at <http://www.in.gov/dlgf/2440.htm>.
3. A Form 104 must be filed with this return unless the exemption above is claimed.

NOTE: You must use Form 103-Long if:

- a. You are a manufacturer or processor;
- b. Your business personal property assessment is \$150,000 or more;
- c. You wish to claim any exemptions or deductions (other than the enterprise zone credit); or
- d. You are claiming any special adjustments such as equipment not placed in service, special tooling, permanently retired equipment or abnormal obsolescence.

SECTION I		
Name of taxpayer		Federal identification number **
Name under which business is conducted		DLGF taxing district number
Address where property is located (number and street, city, state, and ZIP code)		DLGF taxing district name
Nature of business		Township
Name and address to which Assessment and Tax Notice are to be mailed (If different than above)	NAICS Code number *	County

SECTION II		
1. Federal income tax year ends	2. Location of accounting records	Retail merchant's certificate number
3. Form of business <input type="checkbox"/> Partnership or Joint Venture <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Estate or Trust <input type="checkbox"/> Other (describe): _____		
4. Do you have other locations in Indiana? <input type="checkbox"/> Yes <input type="checkbox"/> No	5. Did you own, hold, possess or control any leased, rented or other depreciable personal property on January 1? If yes, report it on Page 2 or file the Form 103-N or 103-O (See 50 IAC 4.2-8-3 & 4). Note: Failure to properly disclose lease information may result in a double assessment.	

SECTION III				
SUMMARY (Round all numbers to nearest ten dollars)		REPORTED BY TAXPAYER	CHANGE BY ASSESSOR	CHANGE BY COUNTY BOARD
Schedule A - Personal Property	+	\$	\$	\$
Final Assessed Value	=	\$	\$	\$

SECTION IV SIGNATURE AND VERIFICATION		
Under penalties of perjury, I hereby certify that this return (including any accompanying schedules and statements), to the best of my knowledge and belief, is true, correct, and complete; if applicable, reports all tangible personal property subject to taxation owned, held, possessed or controlled by the named taxpayer in the stated township or taxing district on the assessment date, as required by law; and is prepared in accordance with IC 6-1.1 et seq., as amended, and regulations promulgated with respect thereto.		
Signature of authorized person		Date (month, day, year)
Printed name of authorized person	Title	Telephone number ()
Signature of person preparing return, if different than authorized person		Contact e-mail address
Printed name and contact information of person preparing return		

* NAICS - North American Industry Classification System - complete list of codes may be found at www.census.gov.

NOTE: The NAICS Code Number appears on your federal income tax return.

** An individual using his Social Security number as the Federal Identification number is only required to provide the last four (4) digits of that number per IC 4-1-10-3.

SECTION V

FORM 103-SHORT FORM See 50 IAC 4.2-4		CONFIDENTIAL			SCHEDULE A JANUARY 1, 2019	
LINE	YEAR OF ACQUISITION	DEPRECIABLE PERSONAL PROPERTY	COLUMN A		COLUMN B	
			TOTAL COST	T.T.V.%	TRUE TAX VALUE	
1	1-2-18 To 1-1-19			40		
2	1-2-17 To 1-1-18			60		
3	1-2-16 To 1-1-17			55		
4	3-2-15 To 1-1-16			45		
5	3-2-14 To 3-1-15			37		
6	3-2-13 To 3-1-14			30		
7	3-2-12 To 3-1-13			25		
8	3-2-11 To 3-1-12			20		
9	3-2-10 To 3-1-11			16		
10	3-2-09 To 3-1-10			12		
11	Prior To 3-2-09			10		
12	TOTALS					
13	30% of line 12, Column A		\$		\$	
Line 14 must be the greater of Line 12, Column B or Line 13 (See 50 IAC 4.2- 4-9)						
14	Total True Tax Value of Depreciable Personal Property (To Summary on reverse side)					\$

Fully depreciated assets must be included in the total cost to be reported in Schedule A above.

Filing Basics:

- Effective July 1, 2015, IC 6-1.1-3-7.2 was amended to allow an exemption for taxpayers with less than \$20,000 in acquisition costs to be reported within a county. Failure to timely file a personal property tax return with the applicable assessor declaring the exemption will result in a \$25 penalty. (IC 6-1.1-37-7) For more information, refer to this link: <http://www.in.gov/dlgf/7576.htm>.
- To locate contact information for the various county offices (Assessor, Auditor, and Treasurer), locate forms, and learn more about Indiana's personal property tax system, go to www.in.gov/dlgf. Contact information for the Assessor is available at <http://www.in.gov/dlgf/2440.htm>.
- Taxpayers may request up to a thirty (30) day extension of time to file their return. The written request should be sent to the Assessor before the filing deadline of May 15, 2019, and should include a reason for the request. The Assessor may, at their discretion, approve or disapprove the request in writing.
- Personal property must be assessed in each taxing district where property has a tax situs.
- Inventory located in the State of Indiana is exempt and is not required to be reported per IC 6-1.1-11(b)(3).
- It is the responsibility of the taxpayer to obtain forms from the Assessor and file a timely return. The forms are also available on-line at the department's website, www.in.gov/dlgf.
- Taxpayers may consider the ease of filing this short form versus the possible tax savings by filing Form 103-Long before choosing the form they wish to file.
- If you hold, possess, or control not-owned personal property on the assessment date, you have a liability for the taxes imposed for that year unless you establish that the property is to be assessed to the owner. This is done by completing a Form 103-N, attaching it to the Form 103-Short, and filing it with the Assessor. A taxpayer declaring the exemption on page one of this form may, as deemed necessary by the applicable assessor, need to file Form 103-O or 103-N, as applicable, to verify that he is the appropriate taxpayer to claim the exemption.
NOTE: Failure to properly disclose lease information may result in a double assessment. (IC 6-1.1-2-4(a))
- Taxpayers who discover an error was made on their original timely filed personal property tax return have the right to file an amended return. The amended return must be filed within twelve (12) months of the due date or the extended due date (if up to a thirty (30) day extension was granted) of their original return.

SECTION VI

Information of Not-Owned Personal Property which is to be assessed to the Owner

NOTE: This form is for the reporting of two or less Operating Leases. For all other leases, the Form 103-N (for the lessee) and the Form 103-O (for the lessor) should be utilized. For more information on the reporting of leased equipment, refer to 50 IAC 4.2-8. Failure to properly disclose lease information may result in a double assessment.

Name and Address of Owner	Location of Property	Date of Lease (month, day, year)	Model Number and Description	Quantity	Cost, if Known



BUSINESS TANGIBLE PERSONAL PROPERTY ASSESSMENT RETURN

State Form 11405 (R41 / 10-18)

Prescribed by the Department of Local Government Finance

FORM 103 - LONG

PRIVACY NOTICE
This form contains information confidential pursuant to IC 6-1.1-35-9.

JANUARY 1, 2019

For Assessor's Use Only

NOTE: For taxpayers with less than \$20,000 in acquisition costs to report within the county, legislation was passed in 2015 which exempts this property. If you are declaring this exemption, check this box, enter the total acquisition cost of your personal property in the county, and complete only sections I and IV of this form. If you are declaring this exemption through this form, you do not need to file a Form 104.

\$ _____

RETURN THIS FORM TO THE APPLICABLE ASSESSOR BY MAY 15, 2019.

An exemption granted under IC 6-1.1-10 or any other statute supersedes this exemption. In other words, a taxpayer whose personal property is exempt because the taxpayer applied for and was granted an exemption by the county must follow all applicable procedures for the approved exemption, which may include fully completing the personal property return.

INSTRUCTIONS:

1. Please type or print.
2. This form must be filed with the Township Assessor, if any, or the County Assessor of the county in which the property is located not later than May 15, 2019, unless an extension of up to thirty (30) days is granted in writing. Contact information for the Assessor is available at <http://www.in.gov/dlgf/2440.htm>.
3. A Form 104 must be filed with this return unless the exemption above is claimed.

SECTION I		
Name of taxpayer		Federal identification number **
Name under which business is conducted		DLGF taxing district number
Address where property is located (number and street, city, state, and ZIP code)		DLGF taxing district name
Nature of business	NAICS Code number *	Township
Name and address to which Assessment and Tax Notice are to be mailed (If different than above)		County
		Retail merchant's certification number

SECTION II	
1. Federal income tax year ends _____	Name filed under _____
2. Location of accounting records _____	
3. Form of business <input type="checkbox"/> Partnership or Joint Venture <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Estate or Trust	
<input type="checkbox"/> Other, describe: _____	
4. Do you have other locations in Indiana? <input type="checkbox"/> Yes <input type="checkbox"/> No	
5. Did you own, hold, possess or control any leased, rented or other depreciable personal property on January 1? <input type="checkbox"/> Yes <input type="checkbox"/> No (See 50 IAC 4.2-8)	
6. Did you own, hold, possess or control any Special Tools on January 1? <input type="checkbox"/> Yes <input type="checkbox"/> No (See 50 IAC 4.2-6-2)	
7. Did you own, hold, possess or control any returnable containers on January 1? <input type="checkbox"/> Yes <input type="checkbox"/> No (See 50 IAC 4.2-6-4)	
If taxpayer answers "yes" to question 5, the owner must file Form 103-O and the possessor must file Form 103-N. Failure to properly disclose lease information may result in a double assessment. (See 50 IAC 4.2-2 and 50 IAC 4.2-8).	
Failure to file a return on or before the due date as required by law will result in the imposition of a twenty-five dollar (\$25) penalty. In addition, if the return is not filed within thirty (30) days after such return is due, a penalty equal to twenty percent (20%) of the taxes finally determined to be due with respect to the property which should have been reported will be imposed. A personal property return is not due until the expiration of any extension period granted by the Township Assessor or County Assessor under IC 6-1.1-3-7(b). If the total assessed value that a person reports on a personal property return is less than the total assessed value that the person is required by law to report and if the amount of the undervaluation exceeds five percent (5%) of the value that should have been reported on the return, then the County Auditor shall add a penalty of twenty percent (20%) of the additional taxes finally determined to be due as a result of the undervaluation.	
In completing a personal property return for a year, a taxpayer must make a complete disclosure of all information relating to the value, nature, or location of personal property owned, held, possessed or controlled on the assessment date. (IC 6-1.1-3-9(a)). This information would include, but not be limited to, completion of the heading and related information, answers to all questions on the face of the return, and entries on all of the appropriate lines of Schedule A. If such information is not provided, the taxpayer will be contacted and directed to provide that information. In addition, a penalty of \$25 shall be imposed. (IC 6-1.1-3-7(d)).	
* NAICS - North American Industry Classification System - A complete list of codes may be found at www.census.gov . The Indiana Code (IC) and Indiana Administrative Code (IAC) may be found on-line at the DLGF website - www.in.gov/dlgf . For further questions, contact the County Assessor (available on the DLGF website).	
NOTE: The NAICS Code Number appears on your federal income tax return.	
** An individual using his Social Security Number as the Federal Identification Number is only required to provide the last four digits of that number. IC 4-1-10-3.	

SECTION III			
SUMMARY (Round all numbers to nearest ten dollars)	REPORTED BY TAXPAYER	CHANGE BY ASSESSOR	CHANGE BY THE COUNTY BOARD
Schedule A - Personal Property	+ \$	\$	\$
Deduction per Form 103 ERA or Form 103-CTP	- \$	\$	\$
Final Assessed Valuation	= \$	\$	\$

SECTION IV SIGNATURE AND VERIFICATION		
Under penalties of perjury, I hereby certify that this return (including any accompanying schedules, deduction claims, or statements), to the best of my knowledge and belief, is true, correct, and complete; if applicable, reports all tangible personal property subject to taxation owned, held, possessed or controlled by the named taxpayer in the stated township or taxing district on the assessment date, as required by law; and is prepared in accordance with IC 6-1.1 et seq., as amended, and regulations promulgated with respect thereto.		
Signature of authorized person	Telephone number ()	Date (month, day, year)
Name and title of authorized person (please type or print)	E-mail contact	
Signature of person preparing return, if different than authorized person	Name and contact information of preparer (please type or print)	

SECTION V

FORM 103 - LONG See 50 IAC 4.2-4		TANGIBLE PERSONAL PROPERTY CONFIDENTIAL			SCHEDULE A JANUARY 1, 2019
Line	Report all personal property assessable to this taxpayer below. (Round all figures below to nearest dollar)				Federal Identification Number
1	Total cost of tangible depreciable personal property. (50 IAC 4.2-4-2)				\$
2	Adjustment to federal tax basis per Form 106. (50 IAC 4.2-4-4)				
3	Total cost and base year value of tangible depreciable personal property. (Line 1 plus 2)				\$
Deduct Exempt Property (See 50 IAC 4.2-11.1)				COST	
4	Stationary industrial air purification systems. (Attach Form 103-P)			\$	
5	Industrial waste control facilities. (Attach Form 103-P)				
6	Enterprise information technology equipment. (Attach Form 103-IT)				
7	Vehicles / airplanes subject to excise tax.	Number of Units		\$	
Total cost of exempt property (Deduct from Line 3 and enter on Line 8)					
8	Subtotal				\$
Additions: See 50 IAC 4.2-1-1.1 and 50 IAC 4.2-4-3(b) and 4					
9	Cost of all depreciable personal property still in use but written off. (50 IAC 4.2-4-3(b))				\$
10	Cost of installation and foundations applicable to depreciable personal property. (50 IAC 4.2-4-2(d))				
11	Cost of interest incurred during construction and installation applicable to depreciable personal property. (50 IAC 4.2-4-3(j))				
12	Total cost and base year value of assessable depreciable personal property. (add Lines 8, 9, 10 and 11. Line 12 must agree with Line 52 Column A)				\$
POOLING SUMMARY (From Schedule A-1 or Form 103-P5)		TOTAL COST COLUMN A	ADJUSTMENTS COLUMN B	ADJUSTED COST COLUMN C	TRUE TAX VALUE COLUMN D
52	Total All Pools	\$	\$	\$	\$
53	30% of Adjusted Cost (Line 52, Column C) (enter zero (0) if filing 103-P5 and entity is a qualified steel mill or oil refinery per IC 6-1.1-3-23).				\$
54	Greater of Lines 52D or 53.				\$
Adjustments to True Tax Value					
55	Equipment not placed in service and/or critical spare parts (50 IAC 4.2-6-1 & 6) per Form 106.	Cost \$		X 10%	\$
56	Tools, dies, jigs, fixtures, etc., per Form 103-T. (50 IAC 4.2-6-2)		Cost \$		\$
57	Permanently retired equipment (50 IAC 4.2-4-3) and/or returnable containers (50 IAC 4.2-6-4) per Form 106.		Cost \$		\$
58	Commercial aircraft and commercial bus line fleet, not subject to excise tax per Form 103-I. (50 IAC 4.2-10)		Cost \$		\$
59	Total additions to True Tax Value. (Lines 55, 56, 57 and 58)				\$
60	Total True Tax Value before adjustments for "Abnormal Obsolescence." (Line 54 plus Line 59)				\$
61	Abnormal Obsolescence Adjustment per Form 106. (50 IAC 4.2-4-8)				\$
62	Total True Tax Value of personal property. (To page 1, Form 103 Summary)				\$

** The total cost of special tools, dies, jigs, fixtures, etc., permanently retired equipment; commercial aircraft, and commercial bus line fleet, not subject to excise tax is to be deducted in full in Column B below. The true tax value of such property is to be computed on the proper Form(s) (103-T, 106 AND 103-I, respectively) and recorded on Line(s) 56, 57 and 58.

ROUND ALL FIGURES BELOW TO THE NEAREST DOLLAR.

YEAR OF ACQUISITION		COLUMN A	COLUMN B	COLUMN C		COLUMN D
POOL NUMBER 1: (1 TO 4 YEAR LIFE)		TOTAL COST OR BASE YEAR VALUE	ADJUSTMENTS ** (See Note Above)	ADJUSTED COST	T.T.V.%	TRUE TAX VALUE
13	1-2-18 To 1-1-19				65	
14	1-2-17 To 1-1-18				50	
15	1-2-16 To 1-1-17				35	
16	Prior To 1-2-16	\$	\$	\$	20	\$
17	TOTAL POOL NUMBER 1					
POOL NUMBER 2: (5 TO 8 YEAR LIFE)						
18	1-2-18 To 1-1-19				40	
19	1-2-17 To 1-1-18				56	
20	1-2-16 To 1-1-17				42	
21	3-2-15 To 1-1-16				32	
22	3-2-14 To 3-1-15				24	
23	3-2-13 To 3-1-14				18	
24	Prior To 3-2-13	\$	\$	\$	15	\$
25	TOTAL POOL NUMBER 2					
POOL NUMBER 3: (9 TO 12 YEAR LIFE)						
26	1-2-18 To 1-1-19				40	
27	1-2-17 To 1-1-18				60	
28	1-2-16 To 1-1-17				55	
29	3-2-15 To 1-1-16				45	
30	3-2-14 To 3-1-15				37	
31	3-2-13 To 3-1-14				30	
32	3-2-12 To 3-1-13				25	
33	3-2-11 To 3-1-12				20	
34	3-2-10 To 3-1-11				16	
35	3-2-09 To 3-1-10				12	
36	Prior To 3-2-09	\$	\$	\$	10	\$
37	TOTAL POOL NUMBER 3					
POOL NUMBER 4: (13 YEAR AND LONGER LIFE)						
38	1-2-18 To 1-1-19				40	
39	1-2-17 To 1-1-18				60	
40	1-2-16 To 1-1-17				63	
41	3-2-15 To 1-1-16				54	
42	3-2-14 To 3-1-15				46	
43	3-2-13 To 3-1-14				40	
44	3-2-12 To 3-1-13				34	
45	3-2-11 To 3-1-12				29	
46	3-2-10 To 3-1-11				25	
47	3-2-09 To 3-1-10				21	
48	3-2-08 To 3-1-09				15	
49	3-2-07 To 3-1-08				10	
50	Prior To 3-2-07	\$	\$	\$	5	\$
51	TOTAL POOL NUMBER 4					
52	TOTAL ALL POOLS					

NOTE: All Column B adjustments above must be supported on Form 106, Form 103-T, or Form 103-I.

Filing Basics:

- Effective July 1, 2015, IC 6-1.1-3-7.2 was amended to allow an exemption for taxpayers with less than \$20,000 in acquisition costs to be reported within a county. Failure to timely file a personal property tax return with the applicable assessor declaring the exemption will result in a \$25 penalty. (IC 6-1.1-37-7)
For more information, refer to this link: <http://www.in.gov/dlgf/7576.htm>.
- Taxpayers may request up to a thirty (30) day extension of time to file their return. The written request should be sent to the Assessor before the filing deadline of May 15, 2019, and should include a reason for the request. The Assessor may, at their discretion, approve or deny the request in writing.
- Personal property must be assessed in each taxing district where property has a tax situs.
- Inventory located in the State of Indiana is exempt and is not required to be reported per IC 6-1.1-11(b)(3).
- It is the responsibility of the taxpayer to obtain forms from the Assessor and file a timely return. The forms are also available on-line at the Indiana Department of Local Government Finance's website at www.in.gov/dlgf.
- If you hold, possess, or control not-owned personal property on the assessment date, you have a liability for the taxes imposed for that year unless you establish that the property is to be assessed to the owner. This is done by completing a Form 103-N, attaching it to the Form 103-Long, and filing it with the Assessor. A taxpayer declaring the exemption on page one of this form may, as deemed necessary by the applicable assessor, need to file Form 103-O or 103-N, as applicable, to verify that he is the appropriate taxpayer to claim the exemption.
NOTE: Failure to properly disclose lease information may result in a double assessment. (IC 6-1.1-2-4(a))
- Taxpayers who discover an error was made on their original timely filed personal property tax return have the right to file an amended return. The amended return must be filed within twelve (12) months of the due date or the extended due date (if up to a thirty (30) day extension was granted) of their original return.

Frequently Asked Questions:

- A. How do I find out my Taxing District Name and Number?**
You will need to contact your County Assessor for assistance since heavily populated areas can have several taxing districts within a single township.
- B. How do I find out my NAICS number?**
This six-digit code number appears on the federal returns filed for businesses. For a complete list of the codes, go to www.census.gov.
- C. Will my local Assessor fill this form out for me?**
Indiana's personal property tax system is a self-assessment system. An Assessor can offer assistance with the filing; however, an authorized person representing the business must sign the form under penalties of perjury that it is true and correct so the responsibility of filing an accurate return remains with the taxpayer.
- D. How can I find contact information for the various county offices (Assessor, Auditor, or Treasurer) throughout the State of Indiana, locate forms or learn more about Indiana's personal property tax system?**
Go to the Indiana Department of Local Government Finance's website at www.in.gov/dlgf.
Contact information for the Assessor is available at <http://www.in.gov/dlgf/2440.htm>.

SECTION VI

INFORMATION OF NOT-OWNED PERSONAL PROPERTY WHICH IS TO BE ASSESSED TO THE OWNER

NOTE: This form is for the reporting of two or less Operating Leases. For all other leases, the Form 103-N (for the lessee) and the Form 103-O (for the lessor) should be utilized. For more information on the reporting of leased equipment, refer to 50 IAC 4.2-8. Failure to properly disclose lease information may result in a double assessment.

Name and Address of the Owner	Location of Property	Date of Lease (month, day, year)	Model Number and Description	Quantity	Cost, if Known



INFORMATION RETURN OF NOT OWNED PERSONAL PROPERTY

State Form 23000 (R9 / 11-16)
Prescribed by Department of Local Government Finance

**FORM 103-N
SCHEDULE 1**

PRIVACY NOTICE
This form contains information confidential pursuant to IC 6-1.1-35-9.

JANUARY 1, 20 _____
For Assessor's use only

INSTRUCTIONS: *The form may be used in order to comply with IC 6-1.1-2-4(a) and 50 IAC 4.2-2-4.*

Name of person in possession of property (please type or print)	County
Address (number and street, city, state, and ZIP code)	DLGF taxing district number

Report all personal property held, possessed or controlled on January 1 of the current assessment year, in Schedule I or Schedule II.

SCHEDULE I - ASSESSED TO OWNER ON FORM 102 OR 103

Information return of all personal property which was held, possessed or controlled by this taxpayer but owned as of January 1 of the current assessment year by the OWNER. (If Special Tools, report on Form 103-T.) (See 50 IAC 4.2-2-4 and 5; and 50 IAC 4.2-8-3 and 4.)

NAME AND ADDRESS OF OWNER	LOCATION OF PROPERTY	DATE OF LEASE	MODEL NUMBER AND DESCRIPTION	QUANTITY	COST (If Known)
TOTAL					

IC 6-1.1-2-4 Liability for tax

Sec. 4.(a) A person holding, possessing, controlling, or occupying any personal property on the assessment date of a year is liable for the taxes imposed for that year on the property unless: (1) the person establishes that the property is being assessed and taxed in the name of the owner; or (2) the owner is liable for the taxes under a contract with that person.

50 IAC 4.2-2-4 Liability

Sec. 4.(a) The owner of any personal property on the assessment date of a year is liable for the taxes imposed for that year on the property.
(b) Possessory interests. A person holding, possessing, or controlling any personal property on the assessment date of a year is liable for the taxes imposed for that year on the property unless they establish that the property is being assessed and taxed in the name of the owner, or the owner is liable for the taxes under a contract with that person and that person files a correct Form 103-N supplemental information return on or before the due date.

Schedule I includes, but is not limited to, the reporting of:

Returnable Containers; Operating Leases; and all other property held, possessed or controlled by this taxpayer but owned by another person.

Excluded from Schedule I is:

Personal property subject to Capital Lease - See Schedule II.
Special Tools - See Form 103-T

FORM 103-N	SCHEDULE II	JANUARY 1, 20 ____
Name of person in possession of property (please type or print)		County
Address (number and street, city, state, and ZIP code)		DLGF taxing district number

Report all personal property held, possessed or controlled on January 1 of the current assessment year, in Schedule I or Schedule II.

TO BE ASSESSED AS A CAPITAL LEASE to person holding, possessing or controlling property.
Information return of all personal property which was held, possessed or controlled as of January 1 of the current assessment year by this taxpayer but owned by another person. (If Special Tools, report on Form 103-T.) (See 50 IAC 4.2-2-4 and 5; and 50 IAC 4.2-8-3 and 4.)

TO BE ASSESSED AS A CAPITAL LEASE TO PERSON IN POSSESSION OF PROPERTY
--

NAME AND ADDRESS OF OWNER	LOCATION OF PROPERTY	DATE OF LEASE	MODEL NUMBER AND DESCRIPTION	LINE NO. REPORTED ON FORM 102 / 103 IF APPLICABLE	COST PER 50 IAC 4.2

Schedule II includes personal property subject to Capital Lease only.	TOTAL	
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INFORMATION RETURN OF OWNED PERSONAL PROPERTY

State Form 24057 (R8 / 11-16)
Prescribed by the Department of Local Government Finance

FORM 103-O
PRIVACY NOTICE This form contains information confidential pursuant to IC 6-1.1-35-9.

JANUARY 1, 20 _____
For assessor's use only

INSTRUCTIONS: The form may be used in order to comply with IC 6-1.1-2-4(a) and 50 IAC 4.2-2-4.

Name of owner (please print or type)	County
Address of owner (number and street, city, state, and ZIP code)	DLGF taxing district number

Report all personal property owned by this taxpayer but held, possessed or controlled by another person on January 1 of the current assessment year, in Schedule I or Schedule II. (If Special Tools, report on Form 103-T.) (See 50 IAC 4.2-2-4 and 5; and 50 IAC 4.2-8-3 and 4.)

SCHEDULE I - ASSESSED TO OWNER ON FORM 102 OR 103						
Information return of all personal property owned (including operating leases) as of January 1 of the current assessment year by this taxpayer but which was held, possessed or controlled by another person.						
NAME AND ADDRESS OF PERSON POSSESSING PROPERTY	LOCATION OF PROPERTY	DATE OF LEASE	MODEL NUMBER AND DESCRIPTION	LINE NO. REPORTED ON FORM 102 / 103 IF APPLICABLE	QUANTITY	COST PER 50 IAC 4.2
TOTAL						

IC 6-1.1-2-4 Liability for tax
Sec. 4.(a) A person holding, possessing, controlling, or occupying any personal property on the assessment date of a year is liable for the taxes imposed for that year on the property unless: (1) the person establishes that the property is being assessed and taxed in the name of the owner; or (2) the owner is liable for the taxes under a contract with that person.

50 IAC 4.2-2-4 Liability
Sec. 4.(a) The owner of any personal property on the assessment date of a year is liable for the taxes imposed for that year on the property.
(b) Possessory interests. A person holding, possessing, or controlling any personal property on the assessment date of a year is liable for the taxes imposed for that year on the property unless they establish that the property is being assessed and taxed in the name of the owner, or the owner is liable for the taxes under a contract with that person and that person files a correct Form 103-N supplemental information return on or before the due date.

Schedule I includes, but is not limited to, the reporting of:
Returnable Containers; Operating Leases; and all other property held, possessed or controlled by this taxpayer but owned by another person.

Excluded from Schedule I is:
Personal property subject to Capital Lease - See Schedule II.
Special Tools - See Form 103-T

FORM 103 - 0	SCHEDULE II				JANUARY 1, 20__
Name of owner <i>(please type or print)</i>					County
Address of owner <i>(number and street, city, state, and ZIP code)</i>					DLGF taxing district number
Report all personal property owned by this taxpayer but held, possessed or controlled by another person on January 1 of the current assessment year, in Schedule I or Schedule II. <i>(If Special Tools, report on Form 103-T.) (See 50 IAC 4.2-2-4 and 5; and 50 IAC 4.2-8-3 and 4.)</i>					
TO BE ASSESSED AS A CAPITAL LEASE TO PERSON IN POSSESSION OF PROPERTY					
Information return of all personal property owned by this taxpayer which is classified as a capital lease per 50 IAC 4.2-8-4 as of January 1 of the current assessment year by the person holding, possessing or controlling the property as listed in Schedule II.					
NAME AND ADDRESS OF PERSON POSSESSING PROPERTY	LOCATION OF PROPERTY	DATE OF LEASE	MODEL NUMBER AND DESCRIPTION	QUANTITY	COST PER 50 IAC 4.2
Schedule II includes personal property subject to Capital Lease only.					TOTAL



BUSINESS TANGIBLE PERSONAL PROPERTY RETURN

State Form 10068 (R23 / 1-17)
Prescribed by the Department of Local Government Finance

FORM 104

JANUARY 1, 20__
For Assessor's Use Only

NOTE: If you are declaring on Form 102, Form 103-Short, or 103-Long the exemption for personal property with an acquisition cost of less than \$20,000, you do not need to complete and submit this form.

This form is filed with either the Form 102 or Form 103. Signatures on both forms (Form 104 and Form 102 or Form 103) are required per 50 IAC 4.2-2-9(e).

INSTRUCTIONS: This form must be filed with the Township Assessor, if any, or the County Assessor of the county in which the property is located not later than May 15, unless an extension of up to thirty (30) days is granted in writing. Contact information for the Assessor is available at <http://www.in.gov/dlgf/2440.htm>.

Name of taxpayer (Please type or print)		DLGF taxing district number	
Name under which business is conducted		Township	
Address where property is located (number and street, city, and state)		County	ZIP code
Nature of business			
Name to which assessment and tax notice are to be mailed (if different than above)			
Mailing address (number and street, city, and state) (if different than above)		County	ZIP code

TOTAL TANGIBLE PERSONAL PROPERTY (Please check one) <input type="checkbox"/> Form 102 <input type="checkbox"/> Form 103				
Summary (round all numbers to nearest ten dollars)		REPORTED BY TAXPAYER	CHANGE BY ASSESSOR	CHANGE BY COUNTY BOARD
Schedule A - Personal Property	+	\$	\$	\$
Deduction per Form 103 ERA or Form 103-CTP	-	\$	\$	\$
Final Assessed Value	=	\$	\$	\$
<i>All vehicles used in farm or business and not subject to Excise Tax must be reported as depreciable personal property in the pools on Schedule A of Forms 102 or 103.</i>				

SIGNATURE AND VERIFICATION	
Under penalties of perjury, I hereby certify that this return (including accompanying schedules and statements), to the best of my knowledge and belief, is true, correct, and complete; reports all tangible personal property subject to taxation owned, held, possessed or controlled by the named taxpayer in the stated township or taxing district on the assessment date, as required by law; and is prepared in accordance with IC 6-1.1 <i>et seq.</i> , as amended, and regulations promulgated with respect thereto.	
Signature of authorized person	Date signed (month, day, year)
Printed name of authorized person	Title
Signature of person preparing return, if different than authorized person	Printed name of preparer
Address of preparer (number and street, city, and state)	ZIP code

FILING REQUIREMENTS

Property in more than one Taxing District - Due to varying tax rates, a taxpayer who has property in two or more taxing districts within the same township must have separate assessments for each district covering only property located in that district. (IC 6-1.1-3-10)

Were expenditures made since the last assessment date for improvements on any real property owned, held, possessed, controlled or occupied by the taxpayer in the township wherein this return is filed? Yes No

If Yes, attach a statement setting forth the name of owner, location of the real property, an explanation of the nature, cost, date on which construction of improvements was begun, and date on which construction was completed. If not completed as of January 1, state the percentage completed at that time. (IC 6-1.1-5-13)

PENALTIES FOR FAILURE TO FILE COMPLETE AND ACCURATE FORMS

Failure to file a return on or before the due date as required by law will result in the imposition of a twenty-five dollar (\$25.00) penalty. In addition, if a return is not filed within thirty (30) days after such return is due, a penalty equal to twenty percent (20%) of the taxes finally determined to be due with respect to the property which should have been reported will be imposed. A personal property return is not due until the expiration of any extension period granted by the Township Assessor or County Assessor under IC 6-1.1-3-7(b).

If the total assessed value that a person reports on a personal property return is less than the total assessed value that the person is required by law to report and if the amount of the undervaluation exceeds five percent (5%) of the value that should have been reported on the return, then the County Auditor shall add a penalty of twenty percent (20%) of the additional taxes finally determined to be due as a result of the undervaluation.

In completing a personal property return for a year, a taxpayer must make a complete disclosure of all information relating to the value, nature, or location of personal property owned, held, possessed or controlled on the assessment date [IC 6-1.1-3-9(a)], and information relating to improvements made since the preceding assessment date to real property owned, held, possessed or occupied. (IC 6-1.1-5-13) This information would include, but not be limited to, completion of the heading and related information, and answers to all questions and entries on all of the appropriate lines on the face of the return. If such information is not provided, the taxpayer will be contacted and directed to provide that information. In addition, a penalty of twenty-five dollars (\$25.00) shall be imposed. [IC 6-1.1-37-7(d)]

The above penalties are due on the property tax installment next due for the return, whether or not an appeal is filed pursuant to IC 6-1.1-15-5 with respect to the tax due on that installment. [IC 6-1.1-37-7(f)]

FILING BASICS

- Every person owning, holding, possessing, or controlling personal property in Indiana on January 1 is required to file a form by May 15.
- Taxpayers may request up to a thirty (30) day extension of time to file their return. The written request should be sent to the Assessor before the filing deadline of May 15 and should include a reason for the request. The Assessor may, at his or her discretion, approve or disapprove the request in writing.
- Personal property must be assessed in each taxing district where property has a tax situs.
- Inventory located in the State of Indiana is exempt and is not required to be reported per IC 6-1.1-11(b)(3).
- It is the responsibility of the taxpayer to obtain forms from the Assessor and file a timely return. The forms are also available on-line at the department's website, www.in.gov/dlgf.
- If you hold, possess, or control not-owned personal property on the assessment date, you have a liability for the taxes imposed for that year unless you establish that the property is to be assessed to the owner. This is done by completing a Form 103-N, attaching it to the appropriate personal property form, and filing it with the Assessor.
NOTE: Failure to properly disclose lease information may result in a double assessment.
- Taxpayers who discover an error was made on their original, timely-filed personal property tax return have the right to file an amended return. The amended return must be filed within twelve (12) months of the due date or the extended due date (if up to a thirty (30) day extension was granted) of their original return.



**SCHEDULE OF ADJUSTMENTS TO
BUSINESS TANGIBLE PERSONAL
PROPERTY RETURN**

State Form 12980 (R16 / 11-16)
Prescribed by Department of Local Government Finance

FORM 106
PRIVACY NOTICE
This form contains information
confidential pursuant to IC 6-1.1-35-9.

JANUARY 1, 20 _____
For Assessor's use only

INSTRUCTIONS: Please file with Form 102 or 103.

Name of taxpayer (please type or print)		DLGF taxing district number
Name under which business is conducted		
Address where property is located (number and street, city, and state)		Township ZIP code
IF A TAXPAYER CLAIMS ANY ADJUSTMENT ON THE VALUE OF HIS PROPERTY, THIS FORM MUST BE FILED, EXPLAINING IN DETAIL THE JUSTIFICATION FOR THE ADJUSTMENT, DESCRIBING THE ITEM OR ITEMS AFFECTED, AND THE BASIS OR METHOD USED IN ARRIVING AT THE AMOUNT CLAIMED. NO ADJUSTMENT WILL BE ALLOWED WITHOUT A VALID BASIS. FAILURE OF THE TAXPAYER TO GIVE THE DETAILED EXPLANATION REQUESTED ON THE FORM MAY RESULT IN A DENIAL OF THE ADJUSTMENT BY THE ASSESSOR. IF THE SPACE PROVIDED IS NOT SUFFICIENT, ATTACH A SEPARATE SHEET OR SHEETS.		
DEPRECIABLE AND OTHER		
(1) Adjust cost to federal tax basis - 50 IAC 4.2-4-4 (2) Permanently retired equipment (Deduct total cost and report scrap value on Form 103, Schedule A, Line 57) - 50 IAC 4.2-4-3(c) and (d) (3) Deduct abnormal depreciable asset obsolescence, only if qualified - 50 IAC 4.2-4-8 and 50 IAC 4.2-9 <p style="text-align: center;">Any overall obsolescence claimed must also be applied to any abatement claimed.</p> <p style="text-align: center;">Calculations must be separately shown for the abated assessments.</p> (4) Critical spare parts - 50 IAC 4.2-6-6 (5) Returnable containers - 50 IAC 4.2-6-4 SPECIAL TOOLING MUST BE COMPUTED ON FORM 103-T. (50 IAC 4.2-6-2) COMMERCIAL AIRCRAFT AND COMMERCIAL BUSES MUST BE COMPUTED ON FORM 103-I. (50 IAC 4.2-10)		
Show and Explain All Calculations Below.		

SIGNATURE AND VERIFICATION		
I hereby certify to the best of my knowledge and belief that the facts stated as bases for the adjustments claimed are true and complete and that the adjustments claimed hereon are required to produce true tax value of the property affected as defined by 50 IAC 4.2-1-1.1(t).		
Signature of authorized person	Title	Date (month, day, year)
Signature of person preparing return, if different than authorized person		Date (month, day, year)

EXPLANATION OF ADJUSTMENT (If more space is needed, attach additional sheet or sheets.)	
DEPRECIABLE AND OTHER	
Total Adjustment Claimed by Taxpayer	
Total Adjustment Allowed by Assessor	