

# The State of Indiana Department of Administration



## Indiana Veteran–Owned Small Businesses (IVOSB) Annual Report FISCAL YEAR 2021-2022

### ***Indiana Veteran-Owned Small Business Enterprises Program Overview***

On July 1, 2013, Senate Enrolled Act 564, which was effective July 1, 2013<sup>1</sup> allowing veteran-owned small businesses to cross-certify in the State of Indiana using their federal certification. This codified Executive Order 13-04. Then, beginning July 1, 2016, the State of Indiana established a system to certify veteran-owned small businesses independently of the federal process, in addition to the cross-certification option available, expanded the definition of "Veteran" to honor those still serving and those in the National Guard and removed other barriers to certification.<sup>2</sup>

During the 2022 Fiscal Year (July 1, 2021 – June 30, 2022), a total of seventy-nine (79) firms were certified by the State of Indiana as veteran-owned small businesses bringing the current total of certified entities to three hundred thirty-five (335). Of those, two hundred seventy-seven (277) firms were certified with Indiana Certification only status.

### ***Veteran Business Enterprise Success***

The success of the IVOSB program is measured similarly to the state's other Supplier Diversity programs with the 3% goal applying to subcontracting opportunities.

### ***Subcontracting Awards***

From July 1, 2021, through June 30, 2022, the Indiana Department of Administration awarded state contracts with the 3% IVOSB commitment goal. The contract values and IVOSB commitment goals are outlined below.

Contract Values	Actual Committed Dollars to IVOSB	Achieved Committed % (Goal 3%)
\$81,823,735,000.29	\$1,095,427,036.15	1.34%

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<sup>1</sup> IC 5-22-14-11(a)(1)

<sup>2</sup> IC 5-22-14-3.5(a)(b); IC 5-22-14-2.5; length of Indiana residency requirement removed