

# Steel City Academy

## School Snapshot

Indiana Charter School Board

2016-17 Accountability System Dashboard

Year Opened	2016-17
Grades Served	7th - 10th
Address	2660 W 35th Avenue
	Gary, IN 46408
School Leader	Katie Kirley
Contact	<a href="mailto:katie.kirley@steelcityacademy.org">katie.kirley@steelcityacademy.org</a>
Board Chair	Hilary Lewis
Contact	<a href="mailto:lewis.hilary@gmail.com">lewis.hilary@gmail.com</a>

## Accountability Grade

(On State A-F Accountability System)

C

Student Enrollment	
Year	2016-17
Grades	7,9
Enrollment	152

Demographics 2016-17									
Free & Reduced Lunch	Ethnicity							Special Education	English Language Learners
	Black	Caucasian	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
100.0%	93.4%	2.0%	2.0%	0.0%	2.6%	0.0%	0.0%	15.1%	0.0%

For more information regarding the ICSB Accountability System, please visit: [ICSB Accountability System](#)

Data Source: IDOE STN Application Center, IDOE Compass.

# Steel City Academy

## Academic Success

Indiana Charter School Board

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		2016-17
1.1.a.	The school meets standards according to Indiana's K-12 Accountability System (A-F Model) under Public Law 221.	Improvement Necessary
1.2.a.	Students achieve proficiency on state assessments in English Language Arts or English 10.	Does not meet Standard
1.2.b.	Students achieve proficiency on state assessments in Math or Algebra 1.	Does not meet Standard
1.2.c.	Students achieve proficiency on the IREAD-3 state assessment.	Not Applicable*
1.2.d.	Students perform better on state examinations in English Language Arts or English 10 than students at comparable schools.	Does not meet Standard
1.2.e.	Students perform better on state examinations in Math or Algebra 1 than students at comparable schools.	Does not meet Standard
1.2.f.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in English Language Arts or English 10.	Not Available**
1.2.g.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in Math or Algebra 1.	Not Available**
1.3.a.	The school's lowest performing quartile makes expected annual growth in English/Language Arts to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Does not meet Standard
1.3.b.	The school's lowest performing quartile makes expected annual growth in Math to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Improvement Necessary
1.3.c.	The school's top performing 75% makes expected annual growth in English/Language Art, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Improvement Necessary

1.3.d.	The school's top performing 75% makes expected annual growth in Math, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Does not meet Standard
1.4.a.	Student performance, dual-credit accumulation and/or industry certification reflects college and career readiness, based on the percentage of non-duplicated graduating students in the current school year achieving at least one of the following college and career readiness indicators outlined in the Accountability Plan.	Not Applicable*
1.4.b.	Students graduate from high school (as defined by the state's four-year graduation rate).	Not Applicable*
1.4.c.	High school graduates enroll in post-secondary institutions or are employed within five months of graduation (includes military service).	Not Applicable*
1.4.d.	High school graduates who received a waiver diploma also received an ICSB-approved industry certification.	Not Applicable*

* State academic data not available due to the small number of students included in the accountability system.
** Metric not applicable due to grade configuration for school year.

# Steel City Academy

## Financial Health

# Indiana Charter School Board

2016-17 Accountability System Dashboard

Profile		FY2017*
State and Federal Grants	\$	439,242
Other Income	\$	34,932

Financial Position	
Total Assets	\$ 1,923,587
Current Assets	\$ 787,174
Total Liabilities	\$ 2,023,967
Current Liabilities	\$ 348,528
Net Asset Position	\$ 438,647

Financial Activities	
Support and Revenues	\$ 474,174
Expenses	\$ 626,048
Surplus (Deficit)	\$ (151,875)

Supporting Information	
Depreciation Expense	\$ -
Total Cash	\$ 630,063
Interest Expense	\$ 8,481
Principal Payments (Mo)	\$ -
Lease Payments	\$ -
Actual Enrollment**	146.00
Estimated Enrollment	160.00

\* Subject to adjustment based on FY 2017 Audit.

\*\* DOE-ME (Membership) Average.

	Standard	FY 2017	Rating
<b>Near Term</b>			
Current Ratio	1	2.26	MS
Days Cash on Hand	2	367	MS
Enrollment Variance	3	91%	DNMS
Debt Default	4	No	MS
<b>Long Term</b>			
Total Margin & 3 Yr Aggregated Total Margin	5	(0.32)	DNMS
		-	N/A
Debt to Asset Ratio	6	1.05	DNMS
Cash Flow & 3 Yr Cumulative Cash Flow	7	\$ 630,063	MS
		\$ -	N/A
Debt Service Coverage Ratio	8	(16.91)	DNMS

### Observations and notes

None.

Data Sources: Annual Audit; Annual Budget		
Audit History		
Fiscal Year	Auditor	Date
2017	TBD	TBD

### Financial Health (Requirements to Meet Standard)

- 1 > 1.1 or between 1.0 and 1.1 and one-year trend is positive.
- 2 >= 60 days or between 30 - 60 days and one-year trend is positive.
- 3 >= 95%.
- 4 Not in Default or Delinquent.
- 5 Aggregated three-year Total Margin is positive and the most recent year Total Margin is positive or Aggregated three-year Total Margin is greater than -1.5%, the trend is positive for the last two years, and the most recent year Total Margin is positive. For schools in their first and second year of operation, the cumulative Total Margin must be positive.
- 6 Debt to Asset Ratio is < 0.9.
- 7 Three-year cumulative cash flow is positive and cash flow is positive each year or three-year cumulative cash flow is positive, cash flow is positive in one of two years, and cash flow in the most recent year is positive. Schools in their first and second year of operation must have positive cash flow.
- 8 Debt Service Coverage Ratio is >= 1.2.

**Steel City Academy**  
Organizational Compliance

Indiana Charter School Board

2016-17 Accountability System Dashboard

		2016-17
3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required.	Meets Standard
3.2.a.	The school met attendance goals.	Approaches Standard
3.2.b.	The school followed appropriate and lawful student discipline processes.	Meets Standard
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Meets Standard
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Meets Standard
3.5.a.	The school has materially complied with the rights of students.	Meets Standard
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Does Not Meet Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard

Data Sources: Annual Assurances, ICSB Reports, ICSB Site Visits, Complaints