

Indianapolis Academy of Excellence

School Snapshot

Indiana Charter School Board

2014-15 Accountability System Dashboard

A-F grade not available as N size of 30 for calculating grade has not been met.

Year Opened	2014-2015
Grades Served	K-4
Address	1145 E 22nd St Indianapolis, IN 46202
School Leader	Tara Gustin
Contact	tgustin@iaetb.org
Board Chair	Bill Harris
Contact	bill.harris@regions.com

School Grade
(On State A-F Accountability System)

Not Available

Student Enrollment

2014-2015

72

Demographics 2014-15

Free & Reduced Lunch	Ethnicity							Special Education	English Language Learners
	Black	Caucasian	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
100.00%	88.89%	2.78%	6.94%	0.00%	1.39%	0.00%	0.00%	13.89%	4.17%

For more information regarding the ICBSB Accountability System, please visit:

[ICBSB Accountability System](#)

Data Source: IDOE STN Application Center.

		2014-2015
1.1.a.	The school meets standards according to Indiana's K-12 Accountability System (A-F Model) under Public Law 221.	Not Applicable*
1.2.a.	Students achieve proficiency on state assessments in English Language Arts or English 10.	Does not meet standard
1.2.b.	Students achieve proficiency on state assessments in Math or Algebra 1.	Does not meet standard
1.2.c.	Students achieve proficiency on the IREAD-3 state assessment.	Does not meet standard
1.2.d.	Students perform better on state examinations in English Language Arts or English 10 than students at comparable schools.	Does not meet standard
1.2.e.	Students perform better on state examinations in Math or Algebra 1 than students at comparable schools.	Does not meet standard
1.2.f.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in English Language Arts or English 10.	Does not meet standard
1.2.g.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in Math or Algebra 1.	Does not meet standard
1.3.a.	The school's lowest performing quartile makes expected annual growth in English/Language Arts to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable*
1.3.b.	The school's lowest performing quartile makes expected annual growth in Math to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable*
1.3.c.	The school's top performing 75% makes expected annual growth in English/Language Art, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable*
1.3.d.	The school's top performing 75% makes expected annual growth in Math, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable*
1.4.a.	Student performance, dual-credit accumulation and/or industry certification reflects college and career readiness, based on the percentage of non-duplicated graduating students in the current school year achieving at least one of the following college and career readiness indicators outlined in the Accountability Plan.	Not Applicable**
1.4.b.	Students graduate from high school (as defined by the state's four-year graduation rate).	Not Applicable**
1.4.c.	High school graduates enroll in post-secondary institutions or are employed within five months of graduation (includes military service).	Not Applicable**
1.4.d.	High school graduates who received a waiver diploma also received an ICSB-approved industry certification.	Not Applicable**

Data Source: IDOE Learning Connection

*IAE enrollment for the 2014-2015 school year was K-3. Grade 3 is the first year to take state assessments. Growth cannot be calculated for grade 3.

**IAE enrollment for the 2014-2015 school year was K-3.

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Financial Health

Indiana Charter School Board

2014-15 Accountability System Dashboard

First year of operations: 2014-2015

Profile			
	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>
State and Federal Grants	\$ 882,759		
Other Income	\$ 215,888		

Financial Position			
Total Assets	\$ 387,278		
Current Assets	\$ 196,726		
Total Liabilities	\$ 363,605		
Current Liabilities	\$ 209,026		
Net Asset Position	\$ 23,673		

Financial Activities			
Support and Revenues	\$ 1,022,514		
Expenses	\$ 1,226,430		
Surplus (Deficit)	\$ (203,916)		

Supporting Information			
Depreciation Expense	\$ 37,649		
Total Cash	\$ 50,674		
Interest Expense	\$ 229		
Principal Payments (Mo)	\$ 538		
Lease Payments	\$ 110,990		
Actual Enrollment*	55.75		
Estimated Enrollment	125		

* Based on FY DOE-ME (Membership) Average

	Standard	FY 2015	Rating FY 2015
<u>Near Term</u>			
Current Ratio	>1.1	0.94	DNMS
Days cash on Hand	>60	60.40	MS
Enrollment Variance	>95%	45%	DNMS
Debt Default	No	No	MS
<u>Long Term</u>			
Total Margin & 3 Yr Aggregated Total Margin	See Plan	(0.20) 0.00%	DNMS N/A
Debt to Asset ratio	<0.9	0.94	DNMS
Cash Flow & 3 Yr Cumulative Cash Flow	See Plan	\$ 50,674 -	MS N/A
Debt Service Coverage Ratio	>1.2	-1.41	DNMS

Observations and notes

The Supplemental Audit for FY 2015 indicated a number of issues related to: 1) vendor disbursements (related to sales taxes); 2) payroll (missing employment contracts); 3) school lunch (failure to comply with reporting/documenting requirements). All issues were sufficiently addressed in the response to findings.

Data Sources: Annual Audit; Annual Budget

Audit History

<u>Fiscal Year</u>	<u>Auditor</u>	<u>Date</u>
FY2015	Donovan	12/1/2015

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Organizational Compliance

Indiana Charter School Board

2014-15 Accountability System Dashboard

		2014-15
3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required.	Meets Standard
3.2.a.	The school met attendance goals.	Meets Standard
3.2.b.	The school followed appropriate and lawful student discipline processes.	Meets Standard
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Meets Standard
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Meets Standard
3.5.a.	The school has materially complied with the rights of students.	Meets Standard
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Meets Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard

Data Sources: Annual Assurances, IDOE Reports, IDOE Complaints, ICSB Site Visits, ICSB Complaints, IDOE Compass