

Instructions for 5-Year Pro Forma Budget Submission

= Information should be entered into light gray shaded cells.

Name of Proposed Charter School: **Thomas Carr Howe High School**
 Planned Opening School Year (YYYY): **2021**
 Planned Location: **Indianapolis Public Schools**

| | |
|--|--|
| 1. Instructions | <ul style="list-style-type: none"> All organizers submitting a charter application to the Indiana Charter School Board must complete all four BLUE tabs of the 5-Year Pro Forma Budget Template. No information is required to be entered into WHITE cells, they will autofill as information is entered into GREY cells. |
| 2. Enrollment Projection | <ul style="list-style-type: none"> Please provide a summary of the school's projected enrollment for the proposed grade span for the next five years. |
| 3. Staffing Plan | <ul style="list-style-type: none"> Please provide a list of administrative, instructional, and other staff along with estimates of proposed salaries and benefits. Please include both full and part-time employees and contractors. Projected salary and benefits should align with Year 0 and 5-Year budgets. The estimated "average salary" for each position should include all taxable amounts (including taxable fringe benefits, stipends, bonuses, awards, and allowances). "Other Insurance" includes health care, long-term care, life, disability. "Other Benefits" are non-taxable benefits (e.g., educational assistance, dependent care assistance, transportation benefits, non-taxable fringe benefits, etc.). |
| 4. Year 0 - Budget and Cash Flow | <ul style="list-style-type: none"> Please provide budget and cash flow projections for the start-up year (Year 0). |
| 5. 5-Year Budget | <ul style="list-style-type: none"> Please provide 5-year budget projections (Year 1 - Year 5). Year 0 data will automatically populate once Tab 4 is completed. Note that the information provided in Tab 3 must align with the personnel expenses provided in Tab 5 or Tab 5 will throw an ERROR. |
| Notes: | <ul style="list-style-type: none"> Applicants proposing to operate a network of schools should add a worksheet or attach a separate file reflecting the consolidated network's 5-Year pro-forma budget, reflecting all components - including the regional back office/central office - of the Indiana network. This template is not intended to be exhaustive. If it is unclear to which line a particular item of revenue or expense belongs, add it to the closest approximation or to one of the "other" categories and make a note in the budget narrative. |

School Enrollment Projections

(must align with Charter Application Enrollment Plan)

School Name: Thomas Carr Howe High School
Planned Opening Year: 2021

| Enrollment | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Kindergarten | 36 | 36 | 36 | 36 | 36 |
| Grade 1 | 40 | 40 | 40 | 40 | 40 |
| Grade 2 | 50 | 50 | 50 | 50 | 50 |
| Grade 3 | 50 | 50 | 50 | 50 | 50 |
| Grade 4 | 50 | 50 | 50 | 50 | 50 |
| Grade 5 | 50 | 50 | 50 | 50 | 50 |
| Grade 6 | 50 | 50 | 50 | 50 | 50 |
| Grade 7 | 84 | 112 | 112 | 112 | 112 |
| Grade 8 | 112 | 112 | 112 | 112 | 112 |
| Grade 9 | 112 | 112 | 112 | 112 | 112 |
| Grade 10 | 112 | 112 | 112 | 112 | 112 |
| Grade 11 | 112 | 112 | 112 | 112 | 112 |
| Grade 12 | 84 | 84 | 84 | 84 | 84 |
| Adult | | | | | |
| Total Adult Enrollment: | 0 | 0 | 0 | 0 | 0 |
| Total K-12 Enrollment: | 942 | 970 | 970 | 970 | 970 |
| Special Education # | 203 | 209 | 209 | 209 | 209 |
| English Learners # | 60 | 62 | 62 | 62 | 62 |
| FRL # | 942 | 970 | 970 | 970 | 970 |
| K-12 Distribution | \$ 6,759,353.97 | \$ 7,032,313.28 | \$ 7,032,313.28 | \$ 7,032,313.28 | \$ 7,032,313.28 |
| Adult Distribution | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Distribution | \$ 6,759,353.97 | \$ 7,032,313.28 | \$ 7,032,313.28 | \$ 7,032,313.28 | \$ 7,032,313.28 |

The above calculations are estimates based on projected enrollment. The actual distribution to the school will be based on an ADM count of eligible pupils enrolled in the school on two count dates (in September and February).

The Basic Grant amount for K-12 charter schools is \$5,548 in FY2020 and \$5,703 in FY2021. Students in Full Day Kindergarten should be treated as 1 student, students in 1/2 day kindergarten should be treated as 0.5 student. Indiana's Complexity Grant (Complexity Index * Complexity Amount) provides additional funding to school corporations serving proportionally more students from low-income families. It is based on the percentage of a school corporation's students receiving SNAP, TANF, or foster care services. The above calculation is an estimate based on the complexity index for the school corporation in which the proposed charter school will be located. The school's actual Complexity Grant amount will likely differ. The K-12 Distribution is calculated by multiplying Total Enrollment by the Complexity Grant + the Basic Grant.

The Adult Grant amount for adult high schools is \$6,750. The Adult Distribution is calculated by multiplying Total Enrollment by the Adult Grant.

| | July | August | September | October | November | December | January | February | March | April | May | June | Year-End Total |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|
| DEBIT/CHARGES | | | | | | | | | | | | | |
| 38 Special Education Administration | \$ - | \$ 4,816.89 | \$ 4,816.89 | \$ 4,816.89 | \$ 4,816.89 | \$ 4,816.89 | \$ 4,816.89 | \$ 4,816.89 | \$ 4,816.89 | \$ 4,816.89 | \$ 4,816.89 | \$ - | \$ 48,168.92 |
| 39 Student Information Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 40 Food Services | \$ - | \$ 25,104.54 | \$ 25,104.54 | \$ 25,104.54 | \$ 25,104.54 | \$ 25,104.54 | \$ 25,104.54 | \$ 25,104.54 | \$ 25,104.54 | \$ 25,104.54 | \$ 25,104.54 | \$ - | \$ 251,045.38 |
| 41 Contracted Transportation Services | \$ - | \$ 40,881.86 | \$ 40,881.86 | \$ 40,881.86 | \$ 40,881.86 | \$ 40,881.86 | \$ 40,881.86 | \$ 40,881.86 | \$ 40,881.86 | \$ 40,881.86 | \$ 40,881.86 | \$ - | \$ 408,818.63 |
| 42 Other Transportation Services (please describe) | \$ - | \$ 10,466.50 | \$ 10,466.50 | \$ 10,466.50 | \$ 10,466.50 | \$ 10,466.50 | \$ 10,466.50 | \$ 10,466.50 | \$ 10,466.50 | \$ 10,466.50 | \$ 10,466.50 | \$ - | \$ 104,664.99 |
| 43 Promotion Expenses | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ 2,500.00 | \$ 30,000.00 |
| 44 Other (please describe) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Professional Purchased or Contracted Services: | \$ 20,193.24 | \$ 101,463.03 | \$ 94,463.03 | \$ 94,463.03 | \$ 94,463.03 | \$ 94,463.03 | \$ 94,463.03 | \$ 94,463.03 | \$ 94,463.03 | \$ 94,463.03 | \$ 94,463.03 | \$ 13,480.19 | \$ 985,303.76 |
| Facilities Expenses | | | | | | | | | | | | | |
| 45 Rent of Buildings, Facilities, and Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 46 Purchase of Furniture & Equipment | \$ 6,250.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 6,250.00 |
| 47 Electric/Gas | \$ 41,456.13 | \$ 41,456.13 | \$ 41,456.13 | \$ 41,456.13 | \$ 41,456.13 | \$ 41,456.13 | \$ 41,456.13 | \$ 41,456.13 | \$ 41,456.13 | \$ 41,456.13 | \$ 41,456.13 | \$ 41,456.13 | \$ 497,473.58 |
| 48 Water & Sewage | \$ 6,865.29 | \$ 6,865.29 | \$ 6,865.29 | \$ 6,865.29 | \$ 6,865.29 | \$ 6,865.29 | \$ 6,865.29 | \$ 6,865.29 | \$ 6,865.29 | \$ 6,865.29 | \$ 6,865.29 | \$ 6,865.29 | \$ 82,383.47 |
| 49 Repair and Maintenance Services (not provided by school personnel) | \$ 12,129.66 | \$ 12,129.66 | \$ 12,129.66 | \$ 12,129.66 | \$ 12,129.66 | \$ 12,129.66 | \$ 12,129.66 | \$ 12,129.66 | \$ 12,129.66 | \$ 12,129.66 | \$ 12,129.66 | \$ 12,129.66 | \$ 145,555.86 |
| 50 Custodial Services (not provided by school personnel) | \$ 38,338.23 | \$ 38,338.23 | \$ 38,338.23 | \$ 38,338.23 | \$ 38,338.23 | \$ 38,338.23 | \$ 38,338.23 | \$ 38,338.23 | \$ 38,338.23 | \$ 38,338.23 | \$ 38,338.23 | \$ 38,338.23 | \$ 460,058.73 |
| 51 Waste Disposal | \$ 1,230.50 | \$ 1,230.50 | \$ 1,230.50 | \$ 1,230.50 | \$ 1,230.50 | \$ 1,230.50 | \$ 1,230.50 | \$ 1,230.50 | \$ 1,230.50 | \$ 1,230.50 | \$ 1,230.50 | \$ 1,230.50 | \$ 14,766.00 |
| 52 Debt Service for Facilities (Principal & Interest) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 53 Debt Service for Equipment (Principal & Interest) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 54 Other (please describe) | \$ 136,321.97 | \$ 61,698.17 | \$ 68,698.17 | \$ 68,698.17 | \$ 68,698.17 | \$ 68,698.17 | \$ 68,698.17 | \$ 68,698.17 | \$ 68,698.17 | \$ 68,698.17 | \$ 68,698.17 | \$ 149,681.06 | \$ 965,984.73 |
| Total Facilities Expenses: | \$ 242,591.77 | \$ 161,717.97 | \$ 168,717.97 | \$ 168,717.97 | \$ 168,717.97 | \$ 168,717.97 | \$ 168,717.97 | \$ 168,717.97 | \$ 168,717.97 | \$ 168,717.97 | \$ 168,717.97 | \$ 249,700.86 | \$ 2,172,472.37 |
| Other Expenses | | | | | | | | | | | | | |
| 55 Indiana Charter School Board Administrative Fee | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 56 CMO/EMO Fee | \$ 22,749.67 | \$ 22,749.67 | \$ 22,749.67 | \$ 22,749.67 | \$ 22,749.67 | \$ 22,749.67 | \$ 22,749.67 | \$ 22,749.67 | \$ 22,749.67 | \$ 22,749.67 | \$ 22,749.67 | \$ 22,749.67 | \$ 272,996.00 |
| 57 Bank Fees | \$ 292.00 | \$ 292.00 | \$ 292.00 | \$ 292.00 | \$ 292.00 | \$ 292.00 | \$ 292.00 | \$ 292.00 | \$ 292.00 | \$ 292.00 | \$ 292.00 | \$ 292.00 | \$ 3,503.99 |
| 58 Depreciation Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 59 Escrow | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Other Expenses: | \$ 23,041.67 | \$ 23,041.67 | \$ 23,041.67 | \$ 23,041.67 | \$ 23,041.67 | \$ 23,041.67 | \$ 23,041.67 | \$ 23,041.67 | \$ 23,041.67 | \$ 23,041.67 | \$ 23,041.67 | \$ 23,041.67 | \$ 276,499.99 |
| TOTAL EXPENSES: | \$ 608,282.46 | \$ 608,282.45 | \$ 608,282.45 | \$ 608,282.45 | \$ 608,282.45 | \$ 608,282.45 | \$ 608,282.45 | \$ 608,282.45 | \$ 608,282.45 | \$ 608,282.45 | \$ 608,282.45 | \$ 608,282.49 | \$ 7,299,389.43 |
| SURPLUS / (DEFICIT): | \$ (0.00) | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ (0.04) | \$ 0.00 |

1-June 30)

ent company or affiliate of a management company that are not included in Line 97
; or fees related to the management, sale, or lease of real estate. Please also state

| Year 5 | Assumptions |
|------------------------|----------------------------------|
| \$ 7,032,313.28 | |
| \$ 467,805.21 | |
| \$ - | |
| \$ - | |
| \$ - | |
| \$ - | |
| \$ - | |
| \$ 727,500.00 | |
| \$ - | |
| \$ - | |
| \$ - | |
| \$ 766,441.22 | |
| \$ - | |
| \$ 8,994,059.71 | |
| \$ - | |
| \$ - | |
| \$ 141,500.00 | |
| \$ 811,497.00 | |
| \$ 62,850.00 | |
| \$ - | |
| \$ - | |
| \$ 109,206.00 | |
| \$ 1,125,053.00 | |
| \$ - | |
| \$ - | |
| \$ - | |
| \$ - | |
| \$ 767,314.57 | E-rate and other revenues |

\$ 767,314.57

\$ 10,886,427.28

\$ 110,408.08

\$ 105,770.95

\$ -

\$ -

\$ 216,179.03

\$ 1,808,484.36

\$ 226,701.76

\$ 157,855.54

\$ -

\$ 2,193,041.66

\$ 193,455.40

\$ 506,289.86 **Administrative staff, Grants Manager, JROTC**

\$ 25,305.53

\$ 249,333.60 **Instructional Coaches**

\$ -

\$ -

\$ -

\$ 145,687.00

\$ -

\$ 1,120,071.39

\$ 3,529,292.07

\$ 358,223.15

\$ 363,466.20

\$ -

\$ 29,949.32

\$ 751,638.67

\$ 4,280,930.74

\$ 53,547.92

\$ -

\$ 43,655.06

| | |
|----|-----------|
| \$ | - |
| \$ | 5,408.34 |
| \$ | 36,324.26 |
| \$ | 59,482.04 |
| \$ | - |

\$ 198,417.61

| | |
|----|------------|
| \$ | - |
| \$ | - |
| \$ | 106,045.88 |
| \$ | 7,470.66 |
| \$ | 63,850.26 |
| \$ | 183,676.54 |
| \$ | - |

\$ 361,043.34

| | |
|----|-----------|
| \$ | - |
| \$ | 23,862.50 |
| \$ | - |
| \$ | 437.22 |
| \$ | - |

\$ 24,299.71

| | |
|----|------------|
| \$ | 15,457.13 |
| \$ | - |
| \$ | - |
| \$ | - |
| \$ | 27,852.13 |
| \$ | - |
| \$ | 58,210.97 |
| \$ | 63,858.24 |
| \$ | 34,462.84 |
| \$ | 316.82 |
| \$ | 85,978.17 |
| \$ | - |
| \$ | 405,856.69 |
| \$ | 810,236.96 |
| \$ | 100,008.73 |
| \$ | 33,122.42 |
| \$ | - |

\$ 1,635,361.10