

Higher Institute of Arts and Technology

School Snapshot

Indiana Charter School Board

2016-17 Accountability System Dashboard

A-F grade not available as N size of 30 for calculating grade has not been met.

Year Opened	2016-17
Grades Served	K-5
Address	5681 Harrison St.
	Merrillville, IN 46410
School Leader	Ms. Erica Brownfield
Contact	ebrownfield@the-hiat.org
Board Chair	Ms. Sharla Johnson
Contact	sjohnson@the-hiat.org

<h2 style="margin: 0;">Accountability Grade</h2> <p style="margin: 0;">(On State A-F Accountability System)</p>	<p>Not Available</p>
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Student Enrollment	
Year	2016-17
Grades	K-5
Enrollment	153

Demographics 2016-17									
Free & Reduced Lunch	Ethnicity							Special Education	English Language Learners
	Black	Caucasian	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
81.0%	81.0%	4.6%	9.2%	0.0%	4.6%	0.7%	0.0%	11.8%	0.0%

For more information regarding the ICSB Accountability System, please visit:

[ICSB Accountability System](#)

Data Source: IDOE STN Application Center, IDOE Compass.

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Academic Success

Indiana Charter School Board

2016-17 Accountability System Dashboard

		2016-17
1.1.a.	The school meets standards according to Indiana's K-12 Accountability System (A-F Model) under Public Law 221.	Not Available*
1.2.a.	Students achieve proficiency on state assessments in English Language Arts or English 10.	Does Not Meet Standard
1.2.b.	Students achieve proficiency on state assessments in Math or Algebra 1.	Does Not Meet Standard
1.2.c.	Students achieve proficiency on the IREAD-3 state assessment.	Exceeds Standard
1.2.d.	Students perform better on state examinations in English Language Arts or English 10 than students at comparable schools.	Meets Standard
1.2.e.	Students perform better on state examinations in Math or Algebra 1 than students at comparable schools.	Does Not Meet Standard
1.2.f.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in English Language Arts or English 10.	Not Available*
1.2.g.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in Math or Algebra 1.	Not Available*
1.3.a.	The school's lowest performing quartile makes expected annual growth in English/Language Arts to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Available*
1.3.b.	The school's lowest performing quartile makes expected annual growth in Math to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Available*
1.3.c.	The school's top performing 75% makes expected annual growth in English/Language Art, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Available*
1.3.d.	The school's top performing 75% makes expected annual growth in Math, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Available*

* State academic data not available due to the small number of students included in the accountability system.

Data Sources: IDOE Learning Connection

Higher Institute of Arts and Financial Health

Profile	
	FY2017*
State and Federal Grants	\$ 1,249,018
Other Income	\$ 18,436

Financial Position	
Total Assets	\$ 639,941
Current Assets	\$ 103,653
Total Liabilities	\$ 1,007,729
Current Liabilities	\$ 7,729
Net Asset Position	\$ 95,924

Financial Activities	
Support and Revenues	\$ 1,267,454
Expenses	\$ 1,641,698
Surplus (Deficit)	\$ (374,244)

Supporting Information	
Depreciation Expense***	\$ 32,000
Total Cash	\$ 103,653
Interest Expense	\$ -
Principal Payments (Mo)	\$ -
Lease Payments	\$ 74,175
Actual Enrollment**	163.50
Estimated Enrollment	175

* Subject to adjustment based on FY 2017 Audit.

** DOE-ME (Membership) Average.

*** Estimated

Indiana Charter School Board

2016-17 Accountability System Dashboard

	Standard	FY 2017	Rating
Near Term			
Current Ratio	1	13.41	MS
Days cash on Hand	2	24	DNMS
Enrollment Variance	3	93%	DNMS
Debt Default	4	No	MS
Long Term			
Total Margin & 3 Yr Aggregated Total Margin	5	(0.30)	DNMS
		-	N/A
Debt to Asset ratio	6	1.57	DNMS
Cash Flow & 3 Yr Cumulative Cash Flow	7	\$ 103,653	MS
		\$ -	N/A
Debt Service Coverage Ratio	8	\$ (4.61)	DNMS

Observations and notes
None.

Data Sources: Annual Audit; Annual Budget

Audit History		
Fiscal Year	Auditor	Date
2017	TBD	TBD

Financial Health (Requirements to Meet Standard)

- 1 > 1.1 or between 1.0 and 1.1 and one-year trend is positive.
- 2 >= 60 days or between 30 - 60 days and one-year trend is positive.
- 3 >= 95%.
- 4 Not in Default or Delinquent.
- 5 Aggregated three-year Total Margin is positive and the most recent year Total Margin is positive or Aggregated three-year Total Margin is greater than -1.5%, the trend is positive for the last two years, and the most recent year Total Margin is positive. For schools in their first and second year of operation, the cumulative Total Margin must be positive.
- 6 Debt to Asset Ratio is < 0.9.
- 7 Three-year cumulative cash flow is positive and cash flow is positive each year or three-year cumulative cash flow is positive, cash flow is positive in one of two years, and cash flow in the most recent year is positive. Schools in their first and second year of operation must have positive cash flow.
- 8 Debt Service Coverage Ratio is >= 1.2.

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Organizational Compliance

Indiana Charter School Board

2016-17 Accountability System Dashboard

		2016-17
3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required.	Meets Standard
3.2.a.	The school met attendance goals.	Approaches Standard
3.2.b.	The school followed appropriate and lawful student discipline processes.	Meets Standard
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Meets Standard
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Meets Standard
3.5.a.	The school has materially complied with the rights of students.	Meets Standard
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Does Not Meet Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard

Data Sources: Annual Assurances, ICSB Reports, ICSB Site Visits, Complaints