

# George & Veronica Phalen Leadership Academy

## School Snapshot

Indiana Charter School Board

2017-18 Accountability System Dashboard

Due to ESSA requirements the State of Indiana 2017-18 ACCOUNTABILITY calculations resulted in two grades.

Year Opened	2013-14
Grades Served	K-6
Address	2323 N. Illinois St.
	Indianapolis, IN
School Leader	Ms. Katina Knox
Contact	<a href="mailto:kknox@phalenacademies.org">kknox@phalenacademies.org</a>
Board Chair	Mr. Earl Phalen
Contact	<a href="mailto:emphalen@phalenacademies.org">emphalen@phalenacademies.org</a>

<b>Accountability Grade</b> (On INDIANA A-F Accountability System)	<b>A</b>
<b>Accountability Grade</b> (On Federal ESSA Accountability System)	<b>B</b>

Student Enrollment					
Year	2013-14	2014-15	2015-16	2016-17	2017-18
Grades	K-2	K-3	K-4	K-5	K-6
Enrollment	150	294	325	310	276

Demographics 2017-18									
Free & Reduced Lunch	Ethnicity							Special Education	English Language Learners
	Black	Caucasian	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
82.6%	94.9%	1.4%	0.0%	0.0%	3.6%	0.0%	0.0%	6.2%	0.0%

For more information regarding the ICSB Accountability System, please visit:

[ICSB Accountability System](#)

Data Source: IDOE STN Application Center, IDOE Compass.

		2017-18	2016-17	2015-16	2014-15	2013-14
1.1.a.	The school meets standards according to Indiana's K-12 Accountability System (A-F Model) under Public Law 221.	Exceeds Standard	Meets Standards	Does Not Meet Standard	Not Applicable**	Not Applicable**
1.2.a.	Students achieve proficiency on state assessments in English Language Arts or English 10.	Does Not Meet Standard	Does Not Meet Standard	Does Not Meet Standard	Improvement Necessary	Not Applicable**
1.2.b.	Students achieve proficiency on state assessments in Math or Algebra 1.	Does Not Meet Standard	Not Applicable**			
1.2.c.	Students achieve proficiency on the IREAD-3 state assessment.	Exceeds Standard	Meets Standards	Meets Standards	Exceeds Standard	Not Applicable**
1.2.d.	Students perform better on state examinations in English Language Arts or English 10 than students at comparable schools.	Meets Standards	Meets Standards	Meets Standards	Exceeds Standard	Not Applicable**
1.2.e.	Students perform better on state examinations in Math or Algebra 1 than students at comparable schools.	Meets Standards	Meets Standards	Improvement Necessary	Exceeds Standard	Not Applicable**
1.2.f.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in English Language Arts or English 10.	Not Available*	Not Available*	Not Available*	Not Available*	Not Applicable**
1.2.g.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in Math or Algebra 1.	Not Available*	Not Available*	Not Available*	Not Available*	Not Applicable**
1.3.a.	The school's lowest performing quartile makes expected annual growth in English/Language Arts to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Meets Standards	Meets Standards	Not Available*	Not Applicable**	Not Applicable**
1.3.b.	The school's lowest performing quartile makes expected annual growth in Math to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Meets Standards	Meets Standards	Not Available*	Not Applicable**	Not Applicable**
1.3.c.	The school's top performing 75% makes expected annual growth in English/Language Art, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Exceeds Standard	Improvement Necessary	Not Available*	Not Applicable**	Not Applicable**
1.3.d.	The school's top performing 75% makes expected annual growth in Math, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Exceeds Standard	Exceeds Standard	Not Available*	Not Applicable**	Not Applicable**
1.4.a.	Student performance, dual-credit accumulation and/or industry certification reflects college and career readiness, based on the percentage of non-duplicated graduating students in the current school year achieving at least one of the following college and career readiness indicators outlined in the Accountability Plan.	Not Applicable**	Not Applicable**	Not Applicable**	Not Applicable**	Not Applicable**
1.4.b.	Students graduate from high school (as defined by the state's four-year graduation rate).	Not Applicable**	Not Applicable**	Not Applicable**	Not Applicable**	Not Applicable**
1.4.c.	High school graduates enroll in post-secondary institutions or are employed within five months of graduation (includes military service).	Not Applicable**	Not Applicable**	Not Applicable**	Not Applicable**	Not Applicable**
1.4.d.	High school graduates who received a waiver diploma also received an ICSB-approved industry certification.	Not Applicable**	Not Applicable**	Not Applicable**	Not Applicable**	Not Applicable**

\* State academic data not available due to the small number of students included in the accountability system.

\*\*Metric not applicable due to grade configuration for school year.

**George & Veronica Phalen Leadership Academy**  
Financial Health

Profile	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
State and Federal Grants	\$ 1,801,158	\$ 3,326,893	\$ 2,476,900	\$ 2,790,687	\$ 2,861,347
Other Income	\$ 444,135	\$ 604,859	\$ 1,713,579	\$ 704,963	\$ 153,992

Financial Position	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Total Assets	\$ 1,158,707	\$ 1,594,808	\$ 7,348,491	\$ 7,502,548	\$ 6,944,594
Current Assets	\$ 734,095	\$ 1,218,073	\$ 323,941	\$ 759,073	\$ 437,808
Total Liabilities	\$ 101,155	\$ 94,863	\$ 6,115,273	\$ 5,995,787	\$ 5,818,473
Current Liabilities	\$ 101,155	\$ 94,863	\$ 335,969	\$ 391,464	\$ 204,390
Net Asset Position	\$ 1,057,552	\$ 1,499,945	\$ 1,233,218	\$ 1,506,761	\$ 1,126,121

Financial Activities	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Support and Revenues	\$ 2,245,293	\$ 3,931,752	\$ 4,190,479	\$ 3,495,650	\$ 3,015,339
Expenses	\$ 2,373,143	\$ 3,439,359	\$ 3,608,943	\$ 3,201,091	\$ 3,478,702
Surplus (Deficit)	\$ (127,850)	\$ 492,393	\$ 581,536	\$ 294,559	\$ (463,363)

Supporting Information	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Depreciation Expense	\$ 85,496	\$ 105,468	\$ 228,931	\$ 344,949	\$ 338,105
Total Cash	\$ 506,569	\$ 1,151,321	\$ 280,845	\$ 569,049	\$ 281,945
Interest Expense	\$ -	\$ -	\$ 81,461	\$ 227,493	\$ 226,292
Annual Principal Payments	\$ -	\$ -	\$ 52,928	\$ 160,940	\$ 181,810
Lease Payments	\$ 377,212	\$ 507,132	\$ 364,292	\$ -	\$ -
Actual Enrollment*	109.50	235.75	268.75	293.50	280.00
Estimated Enrollment	300	400	500	600	400

\* DOE-ME (Membership) Average

**Indiana Charter School Board**

2017-18 Accountability System Dashboard

	Standard	FY 2018	Rating	FY 2017	Rating	FY 2016	Rating	FY 2015	Rating	FY 2014	Rating
<b>Near Term</b>											
Current Ratio	1	2.14	MS	1.94	MS	0.96	DNMS	12.84	MS	7.26	MS
Days Cash on Hand	2	33	DNMS	73	MS	30	DNMS	126	MS	81	MS
Enrollment Variance	3	70%	DNMS	49%	DNMS	54%	DNMS	59%	DNMS	37%	DNMS
Debt Default	4	No	MS	No	MS	No	MS	No	MS	No	MS
<b>Long Term</b>											
Total Margin & 3 Yr Aggregated Total Margin	5	(0.15)	DNMS	0.08	MS	0.14	MS	0.13	MS	(0.06)	DNMS
		3.86%		11.78%		9.13%		-	N/A	-	N/A
Debt to Asset Ratio	6	0.84	MS	0.80	MS	0.83	MS	0.06	MS	0.09	MS
Cash Flow & 3 Yr Cumulative Cash Flow	7	\$(287,104)	DNMS	\$288,204	DNMS	\$(870,476)	DNMS	\$644,752	MS	\$506,569	MS
		\$1,100		\$(582,272)		\$(225,724)		\$-	N/A	\$-	N/A
Debt Service Coverage Ratio	8	0.25	DNMS	2.23	MS	1.79	MS	1.18	DNMS	(0.11)	DNMS

**Observations and notes:**

None.

Data Sources: Annual Audit; Annual Budget

**Audit History**

Fiscal Year	Auditor	Date
2014	Clifton Larson Allen	6/30/2014
2015	Clifton Larson Allen	12/31/2015
2016	Clifton Larson Allen	1/13/2017
2017	Clifton Larson Allen	7/19/2018
2018	TBD	TBD

**Financial Health (Requirements to Meet Standard)**

- > 1.1 or between 1.0 and 1.1 and one-year trend is positive.
- >= 60 days or between 30 - 60 days and one-year trend is positive.
- >= 95%.
- Not in Default or Delinquent.
- Aggregated three-year Total Margin is positive and the most recent year Total Margin is positive or Aggregated three-year Total Margin is greater than -1.5%, the trend is positive for the last two years, and the most recent year Total Margin is positive. For schools in their first and second year of operation, the cumulative Total Margin must be positive.
- Debt to Asset Ratio is < 0.9.
- Three-year cumulative cash flow is positive and cash flow is positive each year or three-year cumulative cash flow is positive, cash flow is positive in one of two years, and cash flow in the most recent year is positive. Schools in their first and second year of operation must have positive cash flow.
- Debt Service Coverage Ratio is >= 1.2.

**George & Veronica Phalen Leadership Academy**  
Organizational Compliance

**Indiana Charter School Board**

2017-18 Accountability System Dashboard

		2017-18	2016-17	2015-16	2014-15	2013-14
3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required.	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.2.a.	The school met attendance goals.	Approaches Standard	Approaches Standard	Meets Standard	Meets Standard	Does Not Meet Standard
3.2.b.	The school followed appropriate and lawful student discipline processes.	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Does Not Meet Standard
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.5.a.	The school has materially complied with the rights of students.	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Does Not Meet Standard
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard

Data Sources: Annual Assurances, IDOE Reports, IDOE Complaints, ICSB Site Visits, ICSB Complaints