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**EXCEL CENTERS, LLC**  
**GOODWILL EDUCATION INITIATIVES, INC.**

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**DATE:** February 20, 2013  
**TO:** Claire Fiddian-Green and the Indiana Charter School Board  
**FROM:** Scott Bess, Senior VP of Education, Goodwill Education Initiatives, Inc.  
**RE:** The Excel Center Richmond

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In the fall of 2012, the Indiana Charter School Board awarded The Excel Centers, LLC with six charters to open Excel Centers in additional communities in the coming years. Goodwill Education Initiatives seeks to activate one of the charters it owns to open The Excel Center Richmond in Fall 2013. The Excel Centers, LLC would be the charter holder responsible for implementing the Excel Center in the Richmond community.

Individuals from Richmond have expressed interest in opening an Excel Center in Richmond since 2010, when Kevin Handley, Chief Academic Officer of Kenneth A. Christmon STEM Academy (managed by Discovery School Inc.), inquired about how an Excel Center could open to serve individuals in the Richmond community. With GEI's assistance, Discovery School Inc. planned to operate an Excel Center in Richmond as a licensed partner of GEI to operate the Excel Center model. Discovery School submitted an application in the Fall of 2012 and later withdrew their application to refine their plans. During their application process, Discovery School Inc. generated substantial community interest in the Excel Center model.

The Richmond community has considerable need for an Excel Center. Over 20 percent of the city's population over 18 lacks a high school diploma, and there are few good options for these students to get re-connected in their education goals. Additionally, there are over 1,000 individuals aged 18-24 – 26 percent of that age group – who lack a diploma. As a consequence of this need, community leaders remained eager for an Excel Center open in Richmond at the earliest possible moment. In addition, Richmond Community Schools and its superintendent, Dr. Allen Bourff, continued to support plans to open an Excel Center after Discovery School withdrew their application.

GEI and Discovery School agreed that the best way to meet this demand would be to open an Excel Center by August 2013. Although they expressed interest in operating the school themselves, Discovery School remained open to the possibility that the most expedient way to open an Excel Center would be to use one of the six charters The Excel Centers, LLC received. Considering the short timeframe of opening by 2013, both parties agreed that the most expedient way to open a Richmond Excel Center was if the Excel Centers, LLC operated the Excel Center Richmond by activating one of the charters it was granted by the ICSB in the Fall of 2012.

After a series of conversations with Discovery School and RCS, GEI determined that the C.R. Richardson building will be a suitable facility to house an Excel Center school. The building is located at 1215 South J Street and was used as an elementary school by Richmond Community Schools until 2011. Goodwill Facilities Management staff have inspected the building and have determined that it needs a few months' work of minor renovations and painting, and the C.R. Richardson building could be prepared in time for an August 2013 school opening. The building has been placed on the list of vacant schools eligible for charter schools to use, and KC STEMM Academy has submitted a request to DOE to receive the building. However, KC STEMM's charter was not renewed by Ball State and the school has appealed Ball State's decision. If STEMM Academy will remain open, Discovery School Inc. would serve as the landlord for the Excel Center Richmond. If STEMM Academy is closed, GEI would submit a claim to own the building. In either case, Richmond Community Schools remains supportive of the plans to have an Excel Center occupy the C.R. Richardson building.

Goodwill and GEI has prepared for rapid growth of the Excel Center so that The Excel Centers, LLC can open multiple Excel Center locations in future years in order to meet existing demand. Many of the supports that equipped GEI to open three locations next year will be extended in order to open the fourth in Richmond. GEI's 2012 application outlines the processes and structures by which GEI will manage multiple Excel Centers. GEI's primary partners in Richmond – Discovery School and Richmond Community Schools – are able to assist in creating community partnerships to prepare the school to open. Meetings with business and civic leaders, connections with nonprofit providers, and student outreach will be made easier by the introductions and consultation of these partners.

The Excel Center, LLC's board has supported GEI's request to submit information to the ICSB to open the Excel Center Richmond. The board will have a final approval of these plans during the April Excel Centers, LLC Board Meeting.

## SCHOOL OVERVIEW AND ENROLLMENT PROJECTIONS

Please provide information for the charter school organizer's **designated representative**. This individual will serve as the contact for all communications from the ICSB regarding the submitted replication request. Note that only charter school operators that have already been authorized by the ICSB are permitted to use this form.

**IMPORTANT NOTE:** This form, plus any supplemental information requested by the ICSB as part of the replication request process, will be posted on the ICSB website.

**Legal name of charter school organizer:** Excel Centers, LLC

**Currently operating Indiana school(s):** The Excel Center Michigan St.  
The Excel Center Meadows  
The Excel Center Decatur  
The Excel Center Franklin Rd.  
The Excel Center Anderson

**Location(s) of currently operating schools(s):** The Indianapolis Metropolitan High School

**Location(s) of currently operating schools(s):** Indianapolis, IN (5 schools)

**Location(s) of currently operating schools(s):** Anderson, IN

**Current Board Chair:** C. Perry Griffith

**Designated applicant representative:** Scott Bess

**Title & organization of designated representative:** Senior VP of Education, Goodwill Education Initiatives

**Office and cell phone numbers:** (317)524-4501

**Email address:** sbess@goodwilleducation.org

**Provide the requested information for the proposed school included in this replication request.**

Proposed School Name	Opening Year	School Model Being Replicated	Geographic Community *	School District(s) in Proposed Location	Grade Levels at Full Enrollment
The Excel Center Richmond	2013	The Excel Center	Richmond, IN	Richmond Community Schools	9-12

NOTE: \* Please indicate the city/town and, if known, potential address or neighborhood of location.

### Proposed Grade Levels and Student Enrollment

Provide the following information for the proposed charter school included in this replication request. Specify the grade levels served, and the student enrollment projections by grade level for each year.

Academic Year	Grade Levels	Student Enrollment (Specify Per Grade Level)
Year 1	9-12	300 (total, the Excel Center has no grade level caps)
Year 2	9-12	300
Year 3	9-12	300
Year 4	9-12	300
Year 5	9-12	300
At Capacity	9-12	300

**Does the proposed school expect to contract or partner with an Education Service Provider (ESP) or other organization for school management/operation?** Yes  No

If yes, identify the ESP or other partner organization:

School Name: The Excel Center - Richmond

## SCHOOL ENROLLMENT PROJECTIONS

Planned Number of Students																	
ACADEMIC YEAR	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL	% ELL	% SPED	% FRL
Year 1: 2013-2014										75	75	75	75	300	20%	10%	40%
Year 2: 2014-2015										75	75	75	75	300	20%	10%	40%
Year 3: 2015-2016										75	75	75	75	300	20%	10%	40%
Year 4: 2016-2017										75	75	75	75	300	20%	10%	40%
Year 5: 2017-2018										75	75	75	75	300	20%	10%	40%

Planned Number of Classes														
ACADEMIC YEAR	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
Year 1: 2013-2014										4	4	4	4	16
Year 2: 2014-2015										4	4	4	4	16
Year 3: 2015-2016										4	4	4	4	16
Year 4: 2016-2017										4	4	4	4	16
Year 5: 2017-2018										4	4	4	4	16

School Name: <u>The Excel Center - Richmond</u>						
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
<b>REVENUE</b>						
<b>State Revenue</b>						
Basic Grant		\$ 945,009	\$ 1,890,018	\$ 1,890,018	\$ 1,890,018	\$ 1,890,018
Common School Loan		\$ -	\$ -	\$ -	\$ -	\$ -
Charter School Start-Up Grant		\$ 945,009				
State Matching Funds for School Lunch Program		\$ -	\$ -	\$ -	\$ -	\$ -
Professional Development		\$ -	\$ -	\$ -	\$ -	\$ -
Remediation Program		\$ -	\$ -	\$ -	\$ -	\$ -
Full-Day Kindergarten		\$ -	\$ -	\$ -	\$ -	\$ -
Gifted and Talented Program						
Textbook Reimbursement						
Summer School						
Other State Revenue (special education)						
Other State Revenue (WorkOne skills training)						
<b>Federal Revenue</b>						
Public Charter School Program (PCSP) Grant						
Facilities Assistance Program Grant						
Title I						
Title II						
Federal Lunch Program						
Federal Breakfast Reimbursement						
Other Revenue Federal sources (please describe)						
Other Revenue Federal sources (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue Federal sources (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Revenues</b>						
Committed Philanthropic Donations						
Before and After Care Fees						
Interest Income						
Other (Goodwill subsidy and in-kind)						
Other (please describe)						
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	\$ -	\$ 1,890,018	\$ 1,890,018	\$ 1,890,018	\$ 1,890,018	\$ 1,890,018
<b>EXPENDITURES</b>						
<b>Personnel Expenses</b>						
Wages, Benefits and Payroll Taxes	\$ 255,889	\$ 1,291,392	\$ 1,328,878	\$ 1,366,448	\$ 1,406,160	\$ 1,444,733
Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Development	\$ -	\$ 20,000	\$ 15,000	\$ 12,000	\$ 12,000	\$ 10,000
Bonuses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Personnel Expenses</b>	\$ 255,889	\$ 1,311,392	\$ 1,343,878	\$ 1,378,448	\$ 1,418,160	\$ 1,454,733
<b>Instructional Supplies and Resources</b>						
Textbooks	\$ -	\$ 20,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Library, periodicals, etc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Technology	\$ 3,000	\$ 40,000	\$ 15,000	\$ 5,000	\$ 5,000	\$ 5,000
Assessment materials	\$ -	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Computers	\$ 20,000	\$ 60,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Software	\$ 5,000	\$ 50,000	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000
Other classroom supplies	\$ 9,000	\$ 15,000	\$ 15,300	\$ 15,606	\$ 15,918	\$ 16,236
Field trips, other unclassified items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Co-curricular & Athletics	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (postsecondary skills training)	\$ -	\$ 12,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Instructional Supplies and Resources</b>	\$ 37,000	\$ 212,000	\$ 125,300	\$ 110,606	\$ 110,918	\$ 111,236
<b>Support Supplies and Resources</b>						
Administrative Computers	\$ 14,400	\$ 20,000	\$ 5,400	\$ 5,400	\$ 5,400	\$ 5,400
Administrative Software	\$ 30,000	\$ 24,000	\$ 10,000	\$ 4,000	\$ 4,000	\$ 4,000
Administration Dues, fees, misc expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office supplies	\$ -	\$ 12,000	\$ 12,240	\$ 12,485	\$ 12,735	\$ 12,990
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Support Supplies and Resources</b>	\$ 44,400	\$ 56,000	\$ 27,640	\$ 21,885	\$ 22,135	\$ 22,390
<b>Board Expenses</b>						
Charter Board Services, including Board Training, retreats	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Board Supplies & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Board Dues, fees, etc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Board Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Professional Purchased or Contracted Services</b>							
Legal Services	\$ 7,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Audit Services	\$ 12,000	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Payroll Services	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Accounting Services	\$ 5,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Printing/Newsletter/Annual Report Services	\$ 15,000	\$ 5,000	\$ 5,125	\$ 5,253	\$ 5,384	\$ 5,519	\$ 5,519
Consultants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internet Services	\$ -	\$ 12,000	\$ 12,240	\$ 12,485	\$ 12,735	\$ 12,623	\$ 12,623
Telephone/Telecommunication Services	\$ -	\$ 5,800	\$ 5,916	\$ 6,034	\$ 6,155	\$ 6,278	\$ 6,278
Total Insurance Costs (per ICSB requirements detailed in charter school application)	\$ -	\$ 20,000	\$ 20,350	\$ 20,707	\$ 21,072	\$ 21,444	\$ 21,444
Travel	\$ -	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Postage	\$ -	\$ 2,400	\$ 2,472	\$ 2,546	\$ 2,622	\$ 2,701	\$ 2,701
Special Education Services	\$ -	\$ 20,000	\$ 20,500	\$ 21,013	\$ 21,538	\$ 22,076	\$ 22,076
Student Information Services	\$ -	\$ 20,000	\$ 20,500	\$ 21,013	\$ 21,538	\$ 22,076	\$ 22,076
Food service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation	\$ -	\$ 38,000	\$ 39,140	\$ 40,314	\$ 41,523	\$ 42,769	\$ 42,769
Other - Goodwill Support (HR, IT, Marketing, Facilities)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Professional Purchased or Contracted Services</b>	\$ 39,500	\$ 228,200	\$ 231,603	\$ 235,092	\$ 238,669	\$ 241,970	\$ 241,970
<b>Facilities</b>							
Rent, mortgage, or other facility cost	\$ -	\$ 150,000	\$ 151,500	\$ 153,015	\$ 154,545	\$ 156,091	\$ 156,091
Furniture	\$ -	\$ 120,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Gas/electric	\$ -	\$ 13,337	\$ 14,149	\$ 14,573	\$ 15,011	\$ 15,461	\$ 15,461
Water/Sewer	\$ -	\$ 3,334	\$ 3,537	\$ 3,643	\$ 3,753	\$ 3,865	\$ 3,865
Grounds Keeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Custodial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Waste disposal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Facilities</b>	\$ -	\$ 286,671	\$ 189,186	\$ 191,232	\$ 193,309	\$ 195,417	\$ 195,417
<b>Other</b>							
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Indiana Charter School Board Administrative Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CMO/EMO Fee	\$ -	\$ 18,900	\$ 37,800	\$ 37,800	\$ 37,800	\$ 37,800	\$ 37,800
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (please describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Other</b>	\$ -	\$ 37,800	\$ 37,800	\$ 37,800	\$ 37,800	\$ 37,800	\$ 37,800
<b>Total Expenditures</b>	\$ 376,789	\$ 2,132,063	\$ 1,955,408	\$ 1,975,063	\$ 2,020,990	\$ 2,063,546	\$ 2,063,546
<b>Carryover/Deficit</b>	\$ (376,789)	\$ (242,045)	\$ (65,390)	\$ (85,045)	\$ (130,972)	\$ (173,528)	\$ (173,528)
<b>Cumulative Carryover/(Deficit)</b>	\$ (376,789)	\$ (618,834)	\$ (684,224)	\$ (769,269)	\$ (900,242)	\$ (1,073,770)	\$ (1,073,770)

Expected New School Annual Operating Budget and Cash Flow Projections -- YEAR 0 -- Pre-Opening Period															
REVENUE	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	TOTAL 2012	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	TOTAL 2013
<b>Federal Revenue</b>															
Public Charter School Program (PCSP) Grant (NOTE: this is a competitive grant. Funding is not guaranteed.)	-	-	-	-	-	-	-	-	-	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00	135,000.00
Other Revenue Federal sources (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue Federal sources (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Revenues</b>															
Committed Philanthropic Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - Goodwill Industries	-	-	-	-	-	25,000.00	25,000.00	50,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	150,000.00
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	-	-	-	-	-	25,000.00	25,000.00	50,000.00	25,000.00	52,000.00	52,000.00	52,000.00	52,000.00	52,000.00	285,000.00
<b>EXPENDITURES</b>															
<b>Personnel Expenses</b>															
Wages, Benefits and Payroll Taxes (TOTAL must match "Staffing Year 0")	-	-	-	-	-	-	-	-	20,350.00	20,350.00	34,657.15	43,897.15	60,177.15	76,457.15	255,888.60
Professional Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel Expenses</b>	-	-	-	-	-	-	-	-	20,350.00	20,350.00	34,657.15	43,897.15	60,177.15	76,457.15	255,888.60
<b>Instructional Supplies and Resources</b>															
Textbooks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Library, periodicals, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology	-	-	-	-	-	-	-	-	-	-	-	1,000.00	1,000.00	1,000.00	3,000.00
Assessment materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Computers	-	-	-	-	-	-	-	-	-	-	-	7,000.00	7,000.00	6,000.00	20,000.00
Software	-	-	-	-	-	-	-	-	-	-	-	-	2,500.00	2,500.00	5,000.00
Other classroom supplies	-	-	-	-	-	-	-	-	-	-	-	-	4,500.00	4,500.00	9,000.00
Field trips, other unclassified items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Co-curricular & Athletics	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Instructional Supplies and Resources</b>	-	-	-	-	-	-	-	-	-	-	-	8,000.00	15,000.00	14,000.00	37,000.00
<b>Support Supplies and Resources</b>															
Administrative Computers	-	-	-	-	-	-	-	-	7,000.00	2,800.00	2,800.00	1,800.00	-	-	14,400.00
Administrative Software	-	-	-	-	-	-	-	-	10,000.00	10,000.00	10,000.00	-	-	-	30,000.00
Administration Dues, fees, misc expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Support Supplies and Resources</b>	-	-	-	-	-	-	-	-	17,000.00	12,800.00	12,800.00	1,800.00	-	-	44,400.00
<b>Board Expenses</b>															
Charter Board Services, including Board Training, retreats	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charter Board Supplies & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charter Board Dues, fees, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (please describe)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Board Expenses</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Professional Purchased or Contracted Services</b>															
Legal Services	-	-	-	-	-	-	-	-	7,500.00	-	-	-	-	-	7,500.00
Audit Services	-	-	-	-	-	-	-	-	12,000.00	-	-	-	-	-	12,000.00





**Expected New School Annual Operating Budget -- YEAR 1 -- Fiscal Year July 1-June 30**

REVENUE	Amount	Notes
<b>State Revenue</b>		
Basic Grant	\$ 945,009	Be certain to reflect Indiana's ONGOING school funding formula payment lag. Note that funding for virtual charter schools differs from funding for bricks-and-mortar schools.
Common School Loan		One-half of first year's ADM funding. NOTE: <u>Only</u> virtual charter schools are eligible for Common Loan funds during Year 1.
Charter School Start-Up Grant (NOTE: this is Indiana's state-funded start-up grant and is different than the federal PCSP grant. Please contact the IDOE Office of School Finance for more information.)	\$ 945,009	One-half of first year's ADM funding. NOTE: Virtual charter schools are <u>ineligible</u> for this state-funded start-up grant.
State Matching Funds for School Lunch Program		
Professional Development		
Remediation Program		
Full-Day Kindergarten		Each full-day Kindergarten student counts as one-half of a student (0.5) for purposes of ADM funding. In addition, schools are eligible for an annual grant of \$2,400 per full-day Kindergarten student.
Gifted and Talented Program		
Textbook Reimbursement	\$ 20,000	
Summer School		
Other State Revenue (please describe)	\$ 50,000	Special Education
Other State Revenue (please describe)	\$ 10,000	Region 5 Workone Job Skills Training
<b>Federal Revenue</b>		
Public Charter School Program (PCSP) Grant	\$ 200,000	NOTE: This is a competitive grant for planning & implementation. Funding is not guaranteed.
Charter School Facilities Assistance Program Grant	\$ 45,000	
Title I		Insufficient numbers to meet minimum Title I require
Title II	\$ 20,000	Used for staff professional development
Federal Lunch Program		
Federal Breakfast Reimbursement		
Other Revenue Federal sources (please describe)		
Other Revenue Federal sources (please describe)		
Other Revenue Federal sources (please describe)		
<b>Other Revenues</b>		
Committed Philanthropic Donations		
Before and After Care Fees		
Interest Income		
Other (Goodwill)	\$ 75,000	Operational subsidy and in-kind services from Goodwill
Other (please describe)		
Other (please describe)		
Other (please describe)		
<b>Total Revenue</b>	\$ 2,310,018	
<b>EXPENDITURES</b>		
<b>Personnel Expenses</b>		
Wages, Benefits and Payroll Taxes	\$ 1,291,392	Use staffing workbook
Substitutes		
Professional Development	\$ 20,000	
Bonuses		
Other (please describe)		
Other (please describe)		
Other (please describe)		

Other (please describe)		
Other (please describe)		
<b>Total Personnel Expenses</b>	\$ 1,311,392	
<b>Instructional Supplies and Resources</b>		
Textbooks	\$ 20,000	Initial purchase of textbooks (print + online)
Library, periodicals, etc	\$ -	
Technology	\$ 40,000	Smart boards, projectors, media equipment
Assessment materials	\$ 15,000	TABE + COMPASS Exam Resources
Computers	\$ 60,000	Desktop computers for classroom use
Software	\$ 50,000	Includes instructional software + office software
Other classroom supplies	\$ 15,000	Binders, other instructional materials in class
Field trips, other unclassified items	\$ -	
Co-curricular & Athletics	\$ -	
Other (College expenses for postsecondary courses)	\$ 12,000	Supports students enrolling in dual-credit courses
Other (please describe)		
<b>Total Instructional Supplies and Resources</b>	\$ 212,000	
<b>Support Supplies and Resources</b>		
Administrative Computers	\$ 20,000	Computers for rest of Excel Center staff (other than year 0)
Administrative Software	\$ 24,000	Software for new computer purchases; expired licenses
Administration Dues, fees, misc expenses	\$ -	None
Office supplies	\$ 12,000	
Other (please describe)		
<b>Total Support Supplies and Resources</b>	\$ 56,000	
<b>Board Expenses</b>		
Charter Board Services, including Board Training, retreats		
Charter Board Supplies & Equipment		
Charter Board Dues, fees, etc		
Other (please describe)		
<b>Total Board Expenses</b>	\$ -	
<b>Professional Purchased or Contracted Services</b>		
Legal Services	\$ 2,500	
Audit Services	\$ 7,500	
Payroll Services	\$ 5,000	
Accounting Services	\$ 12,000	Services provided by Bookkeeping Plus
Printing/Newsletter/Annual Report Services	\$ 5,000	
Consultants		No consultants after year 1
Internet Services	\$ 12,000	
Telephone/Telecommunication Services	\$ 5,800	
Total Insurance Costs (per ICSB requirements detailed in charter school application)	\$ 20,000	

Travel	\$ 18,000	In-town visits and traveling to Indianapolis; travel for conferences
Postage	\$ 2,400	
Special Education Services	\$ 20,000	Special Education Testing; expenses for specialists
Student Information Services	\$ 20,000	Utilization of GEI data system
Food service	\$ -	
Transportation	\$ 38,000	Bus passes for students in need of transportation
Other - Goodwill Support (HR, IT, Marketing, Facilities)	\$ 60,000	
Other (please describe)		
<b>Total Professional Purchased or Contracted Services</b>	\$ 228,200	
<b>Facilities</b>		
Rent, mortgage, or other facility cost	\$ 150,000	\$10 per square foot for 15,000K sq ft
Furniture	\$ 120,000	Costs for chairs, tables, furniture
Gas/electric	\$ 13,337	Utliity costs responsibility of GEI
Water/ Sewer	\$ 3,334	Utliity costs responsibility of GEI
Grounds Keeping		Cost in lease of facility
Maintenance Services		Cost in lease
Custodial		Cost in lease
Waste disposal		Cost in lease
Other (please describe)		
<b>Total Facilities</b>	\$ 286,671	
<b>Other</b>		
Contingency		
Indiana Charter School Board Administrative Fee	\$ 37,800	Assume 2% of Basic Grant (Row 6)
		Be certain to reflect the full amount of any fee, including the management fee and any pass-through fees. If pass-through fees are reflected elsewhere in the budget, please clearly indicate this in the Budget Narrative.
CMO/EMO Fee	\$ -	
Other (please describe)		
<b>Total Other</b>	\$ 37,800	
<b>Total Expenditures</b>	\$ 2,132,063	
<b>Carryover/Deficit</b>	\$ 177,955	

Cumulative Carryover/(Deficit)



**Expected New School Annual Operating Budget -- YEAR 2 -- Fiscal Year July 1-June 30**

REVENUE	Amount	Notes
<b>State Revenue</b>		
Basic Grant	\$ 1,890,018	ADM estimate held to Year 1 levels; school enrollment stays level
Common School Loan		
State Matching Funds for School Lunch Program		
Professional Development		
Remediation Program		
Full-Day Kindergarten		Each full-day Kindergarten student counts as one-half of a student (0.5) for purposes of ADM funding. In addition, schools are eligible for an annual grant of \$2,400 per full-day Kindergarten student.
Gifted and Talented Program		
Textbook Reimbursement	\$ 20,000	
Summer School		
Other State Revenue (please describe)	\$ 50,000	Special Education
Other State Revenue (please describe)	\$ 40,000	Increase in Year 2 reflection of increased postsecondary enrollment as students progress
<b>Federal Revenue</b>		
Public Charter School Program (PCSP) Grant	\$ 200,000	NOTE: This is a competitive grant for planning & implementation. Funding is not guaranteed.
Charter School Facilities Assistance Program Grant	\$ -	
Title I		
Title II	\$ 20,000	Used for staff professional development
Federal Lunch Program		
Federal Breakfast Reimbursement		
Other Revenue Federal sources (please describe)		
Other Revenue Federal sources (please describe)		
Other Revenue Federal sources (please describe)		
<b>Other Revenues</b>		
Committed Philanthropic Donations		
Before and After Care Fees		
Interest Income		
Other (Goodwill)	\$ 75,000	Operational subsidy and in-kind services from Goodwill
Other (please describe)		
Other (please describe)		
Other (please describe)		
<b>Total Revenue</b>	\$ 2,295,018	
<b>EXPENDITURES</b>		
<b>Personnel Expenses</b>		
Wages, Benefits and Payroll Taxes	\$ 1,328,878	Use staffing workbook
Substitutes		
Professional Development	\$ 15,000	
Bonuses		
Other (please describe)		
<b>Total Personnel Expenses</b>	\$ 1,343,878	
<b>Instructional Supplies and Resources</b>		
Textbooks	\$ 15,000	Expenses for textbooks halved from Year 1

Library, periodicals, etc	\$	-	
Technology	\$	15,000	Technology expenses reduced to cover maintenance
Assessment materials	\$	20,000	TABE and COMPASS exams (increased over Year 1 for increased COMPASS fees)
Computers	\$	10,000	Computer maintenance
Software	\$	10,000	Software maintenance and ongoing licenses
Other classroom supplies	\$	15,300	
Field trips, other unclassified items	\$	-	
Co-curricular & Athletics	\$	-	
Other - postsecondary education for college	\$	40,000	Increase in year 2
Other (please describe)			
<b>Total Instructional Supplies and Resources</b>	\$	125,300	
<b>Support Supplies and Resources</b>			
Administrative Computers	\$	5,400	Maintenance for computers
Administrative Software	\$	10,000	Software licenses for admin functions
Administration Dues, fees, misc expenses	\$	-	
Office supplies	\$	12,240	
Other (please describe)			
<b>Total Support Supplies and Resources</b>	\$	27,640	
<b>Board Expenses</b>			
Charter Board Services, including Board Training, retreats			
Charter Board Supplies & Equipment			
Charter Board Dues, fees, etc			
Other (please describe)			
<b>Total Board Expenses</b>	\$	-	
<b>Professional Purchased or Contracted Services</b>			
Legal Services	\$	2,500	
Audit Services	\$	7,500	
Payroll Services	\$	5,000	
Accounting Services	\$	12,000	Bookkeeping Plus
Printing/Newsletter/Annual Report Services	\$	5,125	
Consultants			None
Internet Services	\$	12,240	
Telephone/Telecommunication Services	\$	5,916	
Total Insurance Costs (per ICSB requirements detailed in charter school application)	\$	20,350	
Travel	\$	18,360	In-town visits and traveling to Indianapolis, Conferences for travel
Postage	\$	2,472	
Special Education Services	\$	20,500	Special Education Testing (will not include SPED staff). Psychologist, specialist visits
Student Information Services	\$	20,500	Data System
Food service	\$	-	
Transportation	\$	39,140	Bus pass for students that need it
Other - Goodwill Support (HR, IT, Marketing, Facilities)	\$	60,000	

Other (please describe)		
<b>Total Professional Purchased or Contracted Services</b>	\$ 231,603	
<b>Facilities</b>		
Rent, mortgage, or other facility cost	\$ 151,500	\$10 per square foot for 15,000K sq ft
Furniture	\$ 20,000	
Gas/electric	\$ 14,149	80% of utility costs from Mayor budget
Water/ Sewer	\$ 3,537	20% of utility costs from Mayor budget
Grounds Keeping		Cost in lease
Maintenance Services		Cost in lease
Custodial		Cost in lease
Waste disposal		Cost in lease
Other (please describe)		
<b>Total Facilities</b>	\$ 189,186	
<b>Other</b>		
Contingency		
Indiana Charter School Board Administrative Fee	\$ 37,800	Assume 2% of Basic Grant (Row 6)
		Be certain to reflect the full amount of any fee, including the management fee and any pass-through fees. If pass-through fees are reflected elsewhere in the budget, please clearly indicate this in the Budget Narrative.
CMO/EMO Fee		
Other (please describe)		
<b>Total Other</b>	\$ 37,800	
<b>Total Expenditures</b>	\$ 1,955,408	
<b>Carryover/Deficit</b>	\$ 339,610	

Cumulative Carryover/(Deficit)



**Expected New School Annual Operating Budget -- YEAR 3 -- Fiscal Year July 1-June 30**

REVENUE	Amount	Notes
<b>State Revenue</b>		
Basic Grant	\$ 1,890,018	ADM estimate held to Year 1 levels
Common School Loan		
State Matching Funds for School Lunch Program		
Professional Development		
Remediation Program		
Full-Day Kindergarten		Each full-day Kindergarten student counts as one-half of a student (0.5) for purposes of ADM funding. In addition, schools are eligible for an annual grant of \$2,400 per full-day Kindergarten student.
Gifted and Talented Program		
Textbook Reimbursement	\$ 20,000	
Summer School		
Other State Revenue (please describe)	\$ 50,000	
Other State Revenue (please describe)	\$ 40,000	
<b>Federal Revenue</b>		
Title I		
Title II	\$ 20,000	Revenues used for professional development
Federal Lunch Program		
Federal Breakfast Reimbursement		
Other Revenue Federal sources (please describe)		
Other Revenue Federal sources (please describe)		
Other Revenue Federal sources (please describe)		
<b>Other Revenues</b>		
Committed Philanthropic Donations		
Before and After Care Fees		
Interest Income		
Goodwill	\$ 75,000	
Other (please describe)		
Other (please describe)		
Other (please describe)		
<b>Total Revenue</b>	\$ 2,095,018	
<b>EXPENDITURES</b>		
<b>Personnel Expenses</b>		
Wages, Benefits and Payroll Taxes	\$ 1,366,448	Use staffing workbook
Substitutes		
Professional Development	\$ 12,000	
Bonuses		
Other (please describe)		
<b>Total Personnel Expenses</b>	\$ 1,378,448	
<b>Instructional Supplies and Resources</b>		
Textbooks	\$ 15,000	
Library, periodicals, etc	\$ -	
Technology	\$ 5,000	
Assessment materials	\$ 20,000	TABE Compass Exams
Computers	\$ 10,000	
Software	\$ 5,000	
Other classroom supplies	\$ 15,606	
Field trips, other unclassified items	\$ -	
Co-curricular & Athletics	\$ -	

Other - postsecondary education for college	\$	40,000	
Other (please describe)			
<b>Total Instructional Supplies and Resources</b>	\$	110,606	
<b>Support Supplies and Resources</b>			
Administrative Computers	\$	5,400	
Administrative Software	\$	4,000	
Administration Dues, fees, misc expenses			
Office supplies	\$	12,485	
Other (please describe)			
<b>Total Support Supplies and Resources</b>	\$	21,885	
<b>Board Expenses</b>			
Charter Board Services, including Board Training, retreats			
Charter Board Supplies & Equipment			
Charter Board Dues, fees, etc			
Other (please describe)			
<b>Total Board Expenses</b>	\$	-	
<b>Professional Purchased or Contracted Services</b>			
Legal Services	\$	2,500	
Audit Services	\$	7,500	
Payroll Services	\$	5,000	
Accounting Services	\$	12,000	Bookkeeping Plus
Printing/Newsletter/Annual Report Services	\$	5,253	
Consultants			None
Internet Services	\$	12,485	
Telephone/Telecommunication Services	\$	6,034	
Total Insurance Costs (per ICSB requirements detailed in charter school application)	\$	20,707	
Travel	\$	18,727	In-town visits and traveling to Indianapolis, Conferences for travel
Postage	\$	2,546	
Special Education Services	\$	21,013	Special Education Testing (will not include SPED staff). Psychologist, specialist visits
Student Information Services	\$	21,013	Data System
Food service	\$	-	
Transportation	\$	40,314	Bus pass for students that need it
Other - Goodwill Support (HR, IT, Marketing, Facilities)	\$	60,000	
Other (please describe)			
<b>Total Professional Purchased or Contracted Services</b>	\$	235,092	
<b>Facilities</b>			
Rent, mortgage, or other facility cost	\$	153,015	\$10 per square foot for 15,000K sq ft
Furniture	\$	20,000	
Gas/electric	\$	14,573	80% of utility costs from Mayor budget

Water/ Sewer	\$ 3,643	20% of utility costs from Mayor budget
Grounds Keeping		Cost in lease
Maintenance Services		Cost in lease
Custodial		Cost in lease
Waste disposal		Cost in lease
Other (please describe)		
<b>Total Facilities</b>	\$ 191,232	
<b>Other</b>		
Contingency		
Indiana Charter School Board Administrative Fee	\$ 37,800	Assume 2% of Basic Grant (Row 6)
CMO/EMO Fee		Be certain to reflect the full amount of any fee, including the management fee and any pass-through fees. If pass-through fees are reflected elsewhere in the budget, please clearly indicate this in the Budget Narrative.
Other (please describe)		
<b>Total Other</b>	\$ 37,800	
<b>Total Expenditures</b>	\$ 1,975,063	
<b>Carryover/Deficit</b>	\$ 119,955	

Cumulative Carryover/(Deficit)



**Expected New School Annual Operating Budget -- YEAR 4 -- Fiscal Year July 1-June 30**

REVENUE	Amount	Notes
<b>State Revenue</b>		
Basic Grant	\$ 1,890,018	ADM amounts build off of RCS' 2012 ADM support of \$6300.06
Common School Loan		
State Matching Funds for School Lunch Program		
Professional Development		
Remediation Program		
Full-Day Kindergarten		Each full-day Kindergarten student counts as one-half of a student (0.5) for purposes of ADM funding. In addition, schools are eligible for an annual grant of \$2,400 per full-day Kindergarten student.
Gifted and Talented Program		
Textbook Reimbursement	\$ 20,000	
Summer School		
Other State Revenue (please describe)	\$ 50,000	
Other State Revenue (please describe)	\$ 40,000	
<b>Federal Revenue</b>		
Title I		
Title II	\$ 20,000	
Federal Lunch Program		
Federal Breakfast Reimbursement		
Other Revenue Federal sources (please describe)		
Other Revenue Federal sources (please describe)		
Other Revenue Federal sources (please describe)		
<b>Other Revenues</b>		
Committed Philanthropic Donations		
Before and After Care Fees		
Interest Income		
Other (please describe)	\$ 75,000	
Other (please describe)		
Other (please describe)		
Other (please describe)		
<b>Total Revenue</b>	\$ 2,095,018	
<b>EXPENDITURES</b>		
<b>Personnel Expenses</b>		
Wages, Benefits and Payroll Taxes	\$ 1,406,160	Use staffing workbook
Substitutes		
Professional Development	\$ 12,000	
Bonuses		
Other (please describe)		
<b>Total Personnel Expenses</b>	\$ 1,418,160	
<b>Instructional Supplies and Resources</b>		
Textbooks	\$ 15,000	
Library, periodicals, etc	\$ -	
Technology	\$ 5,000	
Assessment materials	\$ 20,000	
Computers	\$ 10,000	
Software	\$ 5,000	
Other classroom supplies	\$ 15,918	
Field trips, other unclassified items	\$ -	

Co-curricular & Athletics	\$	-	
Other - postsecondary education for college	\$	40,000	
Other (please describe)			
<b>Total Instructional Supplies and Resources</b>	\$	110,918	
<b>Support Supplies and Resources</b>			
Administrative Computers	\$	5,400	
Administrative Software	\$	4,000	
Administration Dues, fees, misc expenses			
Office supplies	\$	12,735	
Other (please describe)			
<b>Total Support Supplies and Resources</b>	\$	22,135	
<b>Board Expenses</b>			
Charter Board Services, including Board Training, retreats			
Charter Board Supplies & Equipment			
Charter Board Dues, fees, etc			
Other (please describe)			
<b>Total Board Expenses</b>	\$	-	
<b>Professional Purchased or Contracted Services</b>			
Legal Services	\$	2,500	
Audit Services	\$	7,500	
Payroll Services	\$	5,000	
Accounting Services	\$	12,000	
Printing/Newsletter/Annual Report Services	\$	5,384	
Consultants			
Internet Services	\$	12,735	
Telephone/Telecommunication Services	\$	6,155	
Total Insurance Costs (per ICSB requirements detailed in charter school application)	\$	21,072	
Travel	\$	19,102	In-town visits and traveling to Indianapolis, Conferences for travel
Postage	\$	2,622	
Special Education Services	\$	21,538	Special Education Testing (will not include SPED staff). Psychologist, specialist visits
Student Information Services	\$	21,538	Data System
Food service	\$	-	
Transportation	\$	41,523	Bus pass for students that need it
Other (please describe)	\$	60,000	
Other (please describe)			
<b>Total Professional Purchased or Contracted Services</b>	\$	238,669	
<b>Facilities</b>			
Rent, mortgage, or other facility cost	\$	154,545	\$10 per square foot for 15,000K sq ft
Furniture	\$	20,000	

Gas/electric	\$	15,011	80% of utility costs from Mayor budget
Water/ Sewer	\$	3,753	20% of utility costs from Mayor budget
Grounds Keeping			Cost in lease
Maintenance Services			Cost in lease
Custodial			Cost in lease
Waste disposal			Cost in lease
Other (please describe)			
<b>Total Facilities</b>	\$	193,309	
<b>Other</b>			
Contingency			
Indiana Charter School Board Administrative Fee	\$	37,800	Assume 2% of Basic Grant (Row 6)
CMO/EMO Fee			Be certain to reflect the full amount of any fee, including the management fee and any pass-through fees. If pass-through fees are reflected elsewhere in the budget, please clearly indicate this in the Budget Narrative.
Other (please describe)			
<b>Total Other</b>	\$	37,800	
<b>Total Expenditures</b>	\$	2,020,990	
<b>Carryover/Deficit</b>	\$	74,028	

Cumulative Carryover/(Deficit)



**Expected New School Annual Operating Budget -- YEAR 5 -- Fiscal Year July 1-June 30**

REVENUE	Amount	Notes
<b>State Revenue</b>		
Basic Grant	\$ 1,890,018	Be certain to reflect Indiana's ONGOING school funding formula payment lag
Common School Loan		
State Matching Funds for School Lunch Program		
Professional Development		
Remediation Program		
Full-Day Kindergarten		Each full-day Kindergarten student counts as one-half of a student (0.5) for purposes of ADM funding. In addition, schools are eligible for an annual grant of \$2,400 per full-day Kindergarten student.
Gifted and Talented Program		
Textbook Reimbursement	\$ 20,000	
Summer School		
Other State Revenue (please describe)	\$ 50,000	
Other State Revenue (please describe)	\$ 40,000	
<b>Federal Revenue</b>		
Title I		
Title II	\$ 20,000	
Federal Lunch Program		
Federal Breakfast Reimbursement		
Other Revenue Federal sources (please describe)		
Other Revenue Federal sources (please describe)		
Other Revenue Federal sources (please describe)		
<b>Other Revenues</b>		
Committed Philanthropic Donations		
Before and After Care Fees		
Interest Income		
Other (please describe)	\$ 75,000	
Other (please describe)		
Other (please describe)		
Other (please describe)		
<b>Total Revenue</b>	\$ 2,095,018	
<b>EXPENDITURES</b>		
<b>Personnel Expenses</b>		
Wages, Benefits and Payroll Taxes	\$ 1,444,733	Use staffing workbook
Substitutes		
Professional Development	\$ 10,000	
Bonuses		
Other (please describe)		
<b>Total Personnel Expenses</b>	\$ 1,454,733	
<b>Instructional Supplies and Resources</b>		
Textbooks	\$ 15,000	
Library, periodicals, etc	\$ -	
Technology	\$ 5,000	
Assessment materials	\$ 20,000	
Computers	\$ 10,000	
Software	\$ 5,000	
Other classroom supplies	\$ 16,236	
Field trips, other unclassified items	\$ -	

Co-curricular & Athletics	\$	-	
Other - postsecondary education for college	\$	40,000	
Other (please describe)			
<b>Total Instructional Supplies and Resources</b>	\$	111,236	
<b>Support Supplies and Resources</b>			
Administrative Computers	\$	5,400	
Administrative Software	\$	4,000	
Administration Dues, fees, misc expenses			
Office supplies	\$	12,990	
Other (please describe)			
<b>Total Support Supplies and Resources</b>	\$	22,390	
<b>Board Expenses</b>			
Charter Board Services, including Board Training, retreats			
Charter Board Supplies & Equipment			
Charter Board Dues, fees, etc			
Other (please describe)			
<b>Total Board Expenses</b>	\$	-	
<b>Professional Purchased or Contracted Services</b>			
Legal Services	\$	2,500	
Audit Services	\$	7,500	
Payroll Services	\$	5,000	
Accounting Services	\$	12,000	
Printing/Newsletter/Annual Report Services	\$	5,519	
Consultants			
Internet Services	\$	12,623	
Telephone/Telecommunication Services	\$	6,278	
Total Insurance Costs (per ICSB requirements detailed in charter school application)	\$	21,444	
Travel	\$	19,484	In-town visits and traveling to Indianapolis, Conferences for travel
Postage	\$	2,701	
Special Education Services	\$	22,076	Special Education Testing (will not include SPED staff). Psychologist, specialist visits
Student Information Services	\$	22,076	Data System
Food service	\$	-	
Transportation	\$	42,769	Bus pass for students that need it
Other - Goodwill Support (HR, IT, Marketing, Facilities)	\$	60,000	
Other (please describe)			
<b>Total Professional Purchased or Contracted Services</b>	\$	241,970	
<b>Facilities</b>			
Rent, mortgage, or other facility cost	\$	156,091	\$10 per square foot for 15,000K sq ft
Furniture	\$	20,000	

Gas/electric	\$	15,461	80% of utility costs from Mayor budget
Water/ Sewer	\$	3,865	20% of utility costs from Mayor budget
Grounds Keeping			Cost in lease
Maintenance Services			Cost in lease
Custodial			Cost in lease
Waste disposal			Cost in lease
Other (please describe)			
<b>Total Facilities</b>	\$	195,417	
<b>Other</b>			
Contingency			
Indiana Charter School Board Administrative Fee	\$	37,800	Assume 2% of Basic Grant (Row 6)
CMO/EMO Fee			Be certain to reflect the full amount of any fee, including the management fee and any pass-through fees. If pass-through fees are reflected elsewhere in the budget, please clearly indicate this in the Budget Narrative.
Other (please describe)			
<b>Total Other</b>	\$	37,800	
<b>Total Expenditures</b>	\$	2,063,546	
<b>Carryover/Deficit</b>	\$	31,472	

Cumulative Carryover/(Deficit)

