

Excel Center Noblesville

School Snapshot

Indiana Charter School Board

2018-19 Accountability System Dashboard

Due to ESSA requirements the State of Indiana 2018-19 Accountability calculations resulted in two grades. In addition, in 2020, the Indiana General Assembly passed Senate Enrolled Act 2 which provides for a two-year “hold harmless” performance calculation for the 2018-19 and 2019-20 school years.

Year Opened	2015-16
Grades Served	Adult High School
Address	300 N 17 St Noblesville, IN 46060
School Leader	Dr. Steve Dillon
Contact	sdillon@excelcenter.org
Board Chair	C. Perry Griffith, Jr
Contact	cpqjr@aol.com

Accountability Grade (On INDIANA A-F Accountability System)	A
Accountability Grade (On Federal ESSA Accountability System)	A

Student Enrollment				
Year	2015-16	2016-17	2017-18	2018-19
Grades	Adult	Adult	Adult	Adult
Enrollment	137	198	181	191

Demographics 2018-19									
Free & Reduced Lunch	Ethnicity							Special Education	English Language Learners
	Black	Caucasian	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
52.4%	14.7%	49.7%	22.0%	8.4%	4.7%	0.0%	0.5%	20.9%	16.8%

For more information regarding the ICSB Accountability System, please visit:

[ICSB Accountability System](#)

Data Sources: IDOE STN Application Center, IDOE Accountability Data; IDOE Compass.

Excel Center Noblesville
Academic Success

Indiana Charter School Board

2018-19 Accountability System Dashboard

		2018-2019	2017-18	2016-17	2015-16
1.1.	The school meets standard according to Indiana's Alternative Accountability System (Alternative A-F Model for Adult High Schools).	Exceeds Standard	Exceeds Standard	***Metric Not Applicable	***Metric Not Applicable
1.2.a.	Students graduate from high school in 4 years (as defined by the state's four-year graduation rate).	Does not Meet Standard	Does not Meet Standard	Does not Meet Standard	*Not Available
1.2.b.	Students enrolled in grade 12 graduate within the school year being assessed.	Improvement Necessary	Does not Meet Standard	***Metric Not Applicable	***Metric Not Applicable
1.3.a.	Student performance, dual-credit accumulation and/or industry certification reflects college and career readiness, based on the percentage of non-duplicated graduating students in the current school year achieving at least one of the following college and career readiness indicators outlined in the Accountability Plan.	Exceeds Standard	Exceeds Standard	Exceeds Standard	Exceeds Standard
1.4.a.	Students who graduate achieve proficiency on state assessments in English 10.	Exceeds Standard	Exceeds Standard	Meets Standard	**Not Available
1.4.b.	Students who graduate achieve proficiency on state assessments in Algebra I.	Exceeds Standard	Exceeds Standard	Exceeds Standard	**Not Available

* State academic data not available due to the small number of students included in the accountability system.

** State assessment data not available as AHS exempt from ISTEP+ during 2015-16 SY.

*** Metric not applicable as ICSB AHS Accountability Framework revised August 2017 for the 2017-18 school year

Data Sources: IDOE Learning Connection; IDOE Accountability data; IDOE Compass.

Excel Center Noblesville

Financial Health

Profile	FY2016	FY2017	FY2018	FY2019
State and Federal Grants	\$ 1,411,669	\$ 1,491,396	\$ 1,275,055	\$ 1,300,373
Other Income	\$ 15,335	\$ 5,013	\$ 14,599	\$ 150,270

Financial Position				
Total Assets	\$ 539,428	\$ 998,506	\$ 611,362	\$ 535,604
Current Assets	\$ 254,346	\$ 605,372	\$ 340,379	\$ 356,744
Total Liabilities	\$ 680,035	\$ 822,928	\$ 489,565	\$ 398,803
Current Liabilities	\$ 680,035	\$ 822,928	\$ 489,565	\$ 398,803
Net Asset Position	\$ (140,607)	\$ 175,578	\$ 121,797	\$ 136,801

Financial Activities				
Support and Revenues	\$ 1,427,004	\$ 1,496,409	\$ 1,289,654	\$ 1,450,643
Expenses	\$ 1,564,900	\$ 1,180,224	\$ 1,343,435	\$ 1,284,529
Surplus (Deficit)	\$ (137,896)	\$ 316,185	\$ (53,781)	\$ 166,114

Supporting Information				
Depreciation Expense	\$ 89,325	\$ 85,506	\$ 120,801	\$ 102,170
Total Cash	\$ 209,730	\$ 389,475	\$ 317,207	\$ 342,754
Interest Expense	\$ -	\$ -	\$ -	\$ -
Principal Payments	\$ -	\$ -	\$ -	\$ -
Occupancy	\$ 103,306	\$ 109,800	\$ 109,800	\$ 109,800
Actual Enrollment	158.50	190.50	165.50	184.0
Estimated Enrollment	250	260	270	285

Indiana Charter School Board

2018-19 Accountability System Financial Dashboard

	Standard	FY 2019	Rating	FY 2018	Rating	FY 2017	Rating	FY 2016	Rating
Near Term									
Current Ratio	1	0.89	DNMS	0.70	DNMS	0.74	DNMS	0.37	DNMS
Days Cash on Hand	2	106	MS	95	MS	130	MS	52	DNMS
Enrollment Variance	3	65%	DNMS	61%	DNMS	73%	DNMS	63%	DNMS
Debt Default	4	No	MS	No	MS	No	MS	No	MS
Long Term									
Total Margin & 3 Yr Aggregated Total Margin	5	0.11	MS	(0.04)	DNMS	0.21	MS	(0.10)	DNMS
		10.11%		2.96%		-	N/A	-	N/A
Debt to Asset Ratio	6	0.74	MS	0.80	MS	0.82	MS	1.26	DNMS
Cash Flow & 3 Yr Cumulative Cash Flow	7	\$ 25,547	MS	\$ (72,268)	DNMS	\$ 179,745	MS	\$ 209,730	MS
		\$ 1,049,436		\$ 916,412		\$ -	N/A	\$ -	N/A
Debt Service Coverage Ratio	8	2.44	MS	0.61	DNMS	3.66	MS	-0.47	DNMS

Observations and notes:

Data Sources: Annual Audit; Annual Budget		
Audit History		
Fiscal Year	Auditor	Date
2016	Greenwalt	11/5/2016
2017	Greenwalt	1/24/2018
2018	Greenwalt	1/9/2019
2019	Greenwalt	3/10/2020

Financial Health (Requirements to Meet Standard)

- > 1.1 or between 1.0 and 1.1 and one-year trend is positive.
- = 60 days or between 30 - 60 days and one-year trend is positive.
- = 95%.
- Not in Default or Delinquent.
- Aggregated three-year Total Margin is positive and the most recent year Total Margin is positive or Aggregated three-year Total Margin is greater than -1.5%, the trend is positive for the last two years, and the most recent year Total Margin is positive. For schools in their first and second year of operation, the cumulative Total Margin must be positive.
- Debt to Asset Ratio is < 0.9.
- Three-year cumulative cash flow is positive and cash flow is positive each year or three-year cumulative cash flow is positive, cash flow is positive in one of two years, and cash flow in the most recent year is positive. Schools in their first and second year of operation must have positive cash flow.
- Debt Service Coverage Ratio is >= 1.2.

Excel Centers, LLC

Financial Health

Profile	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
State and Federal Grants	\$ 20,358,298	\$ 22,236,280	\$ 21,544,899	\$ 24,498,678	\$ 27,859,045
Other Income	\$ 257,655	\$ 94,183	\$ 26,658	\$ 539,066	\$ 348,669

Financial Position											
Total Assets	\$ 8,086,601	\$ 8,820,196	\$ 10,832,605	\$ 11,801,527	\$ 13,310,815						
Current Assets	\$ 5,167,734	\$ 6,346,244	\$ 8,471,570	\$ 6,099,141	\$ 6,012,958						
Total Liabilities	\$ 1,516,387	\$ 1,086,971	\$ 1,062,952	\$ 710,041	\$ 990,816						
Current Liabilities	\$ 1,193,805	\$ 934,801	\$ 1,062,952	\$ 710,041	\$ 990,816						
Net Asset Position	\$ 6,570,214	\$ 7,733,225	\$ 9,769,653	\$ 11,091,486	\$ 12,319,999						

Financial Activities											
Support and Revenues	\$ 20,615,953	\$ 22,330,463	\$ 21,571,557	\$ 25,037,744	\$ 28,207,714						
Expenses	\$ 19,426,676	\$ 21,167,452	\$ 19,535,129	\$ 23,715,911	\$ 26,979,201						
Surplus (Deficit)	\$ 1,189,277	\$ 1,163,011	\$ 2,036,428	\$ 1,321,833	\$ 1,228,513						

Supporting Information											
Depreciation Expense	\$ 1,416,489	\$ 1,410,573	\$ 1,160,284	\$ 1,335,294	\$ 1,131,336						
Total Cash	\$ 4,402,053	\$ 6,014,895	\$ 5,741,601	\$ 5,411,504	\$ 4,686,241						
Interest Expense	\$ 27,196	\$ 20,610	\$ 6,227	\$ -	\$ -						
Principal Payments	\$ 463,621	\$ 310,310	\$ -	\$ -	\$ -						
Occupancy	\$ 2,177,418	\$ 2,625,142	\$ 2,682,997	\$ 2,753,484	\$ 3,184,766						
Actual Enrollment	2923.00	3220.00	3122.00	3457.00	3929.50						
Estimated Enrollment	n/a	n/a	n/a	n/a	n/a						

Includes:	The Excel Center - Anderson
	The Excel Center - Bloomington
	The Excel Center - Clarksville
	The Excel Center - Kokomo
	The Excel Center - Lafayette
	The Excel Center - Muncie
	The Excel Center - Noblesville
	The Excel Center - Richmond
	The Excel Center - Shelbyville
	The Excel Center - West (authorized by the Indianapolis Mayor's Office)
	The Excel Center - University Heights (authorized by the Indianapolis Mayor's Office)
	The Excel Center for Adult Learners (authorized by the Indianapolis Mayor's Office)

Indiana Charter School Board

2018-19 Accountability System Dashboard

	Standard	FY 2019	Rating	FY 2018	Rating	FY 2017	Rating	FY 2016	Rating	FY 2015	Rating
<u>Near Term</u>											
Current Ratio	1	6.07	MS	8.59	MS	7.97	MS	6.79	MS	4.33	MS
Days Cash on Hand	2	66	MS	88	MS	114	MS	111	MS	89	MS
Enrollment Variance	3	n/a	MS	n/a	MS	n/a	MS	n/a	MS	n/a	MS
Debt Default	4	No	MS	No	MS	No	MS	No	MS	No	MS
<u>Long Term</u>											
Total Margin & 3 Yr Aggregated Total Margin	5	0.04 0.06	MS 0.07	MS 0.09	MS 0.07	MS -	MS 0.05	MS -	MS 0.06	MS -	MS N/A
Debt to Asset Ratio	6	0.07	MS	0.06	MS	0.10	MS	0.12	MS	0.19	MS
Cash Flow & 3 Yr Cumulative Cash Flow	7	\$ (725,263) \$ 15,839,346	DNMS \$ (330,097) \$ 17,168,000	DNMS \$ (273,294) \$ 16,158,549	DNMS \$ 1,612,842	DNMS \$ -	DNMS N/A	DNMS -	DNMS \$ 4,402,053	DNMS -	DNMS N/A
Debt Service Coverage Ratio	8	0.08	DNMS	0.97	DNMS	1.19	DNMS	0.88	DNMS	0.99	DNMS

Observations and notes:

Data Sources: Annual Audits; Quarterly Reports		
Audit History		
<u>Fiscal Year</u>	<u>Auditor</u>	<u>Date</u>
2014	Greenwalt	6/30/2014
2015	Greenwalt	2/5/2016
2016	Greenwalt	11/5/2016
2017	Greenwalt	1/24/2018
2018	Greenwalt	1/9/2019
2019	Greenwalt	3/10/2020

Financial Health (Requirements to Meet Standard)

- > 1.1 or between 1.0 and 1.1 and one-year trend is positive.
- >= 60 days or between 30 - 60 days and one-year trend is positive.
- >= 95%.
- Not in Default or Delinquent.
- Aggregated three-year Total Margin is positive and the most recent year Total Margin is positive or Aggregated three-year Total Margin is greater than -1.5%, the trend is positive for the last two years, and the most recent year Total Margin is positive. For schools in their first and second year of operation, the cumulative Total Margin must be positive.
- Debt to Asset Ratio is < 0.9.
- Three-year cumulative cash flow is positive and cash flow is positive each year or three-year cumulative cash flow is positive, cash flow is positive in one of two years, and cash flow in the most recent year is positive. Schools in their first and second year of operation must have positive cash flow.
- Debt Service Coverage Ratio is >= 1.2.

Excel Center Noblesville
Organizational Compliance

Indiana Charter School Board

2018-19 Accountability System Dashboard

		2018-19	2017-18	2016-17	2015-16
3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required.	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.2.a.	The school met attendance goals.	Does Not Meet Standard			
3.2.b.	The school followed appropriate and lawful student discipline processes.	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.5.a.	The school has materially complied with the rights of students.	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard	Meets Standard	Meets Standard	Meets Standard

Data Sources: Annual Assurances; ICSB Reporting Requirements; ICSB Site Visits, Complaints.