

Excel Center Kokomo

School Snapshot

Indiana Charter School Board

2016-17 Accountability System Dashboard

Year Opened	2013-14
Grades Served	Adult High School (9-12)
Address	101 W. Superior St.
	Kokomo, IN
School Leader	Mr. Tom Pengelly
Contact	tpengelly@excelcenter.org
Board Chair	Mr. C. Perry Griffith, Jr.
Contact	cpgjr@aol.com

Accountability Grade

(On State A-F Accountability System)

A

Student Enrollment				
Year	2013-14	2014-15	2015-16	2016-17
Grades	Adult	Adult	Adult	Adult
Enrollment	326	350	353	359

Demographics 2016-17									
Free & Reduced Lunch	Ethnicity							Special Education	English Language Learners
	Black	Caucasian	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
83.3%	16.7%	71.9%	6.4%	0.0%	5.0%	0.0%	0.0%	11.7%	1.1%

For more information regarding the ICSB Accountability System, please visit: [ICSB Accountability System](#)

Data Source: IDOE STN Application Center, IDOE Compass.

Excel Center Kokomo
Academic Success

Indiana Charter School Board

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		2016-17	2015-16	2014-15	2013-14
1.2.a.	Students graduate from high school in 4 years (as defined by the state's four-year graduation rate).	Does not Meet Standard	Does not Meet Standard	Does not Meet Standard	Not Available*
1.3.a.	Student performance, dual-credit accumulation and/or industry certification reflects college and career readiness, based on the percentage of non-duplicated graduating students in the current school year achieving at least one of the following college and career readiness indicators outlined in the Accountability Plan.	Exceeds Standard	Exceeds Standard	Exceeds Standard	Exceeds Standard
1.4.a.	Students who graduate achieve proficiency on state assessments in English 10.	Exceeds Standard	Not Available**	Exceeds Standard	Not Available*
1.4.b.	Students who graduate achieve proficiency on state assessments in Algebra I.	Exceeds Standard	Not Available**	Exceeds Standard	Not Available*

* State academic data not available due to the small number of students included in the accountability system.

**State assessment data not available as AHS exempt from ISTEP+ during 2015-16 SY.

Data Source: IDOE Learning Connection and Goodwill Education Initiatives

Excel Center Kokomo Financial Health

Profile	FY 2014	FY 2015	FY 2016	FY 2017
State and Federal Grants	\$ 2,559,334	\$ 2,459,253	\$ 2,259,692	\$ 2,266,135
Other Income	\$ -	\$ -	\$ 88	\$ -

Financial Position	FY 2014	FY 2015	FY 2016	FY 2017
Total Assets	\$ 977,402	\$ 973,843	\$ 919,794	\$ 886,089
Current Assets	\$ 102,326	\$ 298,377	\$ 508,381	\$ 666,071
Total Liabilities	\$ 522,816	\$ 430,234	\$ 274,133	\$ 74,802
Current Liabilities	\$ 232,823	\$ 231,088	\$ 177,441	\$ 74,802
Net Asset Position	\$ 454,586	\$ 543,609	\$ 645,661	\$ 811,287

Financial Activities	FY 2014	FY 2015	FY 2016	FY 2017
Support and Revenues	\$ 2,559,334	\$ 2,459,253	\$ 2,259,780	\$ 2,266,135
Expenses	\$ 2,082,580	\$ 2,370,230	\$ 2,157,728	\$ 1,701,300
Surplus (Deficit)	\$ 476,754	\$ 89,023	\$ 102,052	\$ 564,835

Supporting Information	FY 2014	FY 2015	FY 2016	FY 2017
Depreciation Expense	\$ 229,862	\$ 258,851	\$ 267,196	\$ 202,650
Total Cash	\$ 88,601	\$ 229,577	\$ 487,652	\$ 646,651
Interest Expense	\$ 20,777	\$ 16,508	\$ 12,858	\$ -
Principal Payments (Mo)	\$ 10,403	\$ 10,403	\$ 10,403	\$ 10,403
Lease Payments	\$ 107,250	\$ 117,000	\$ 117,000	\$ 87,750
Actual Enrollment**	321.00	344.00	347.00	343.50
Estimated Enrollment	300	300	300	300

* Subject to adjustment based on FY 2017 Audit.

** DOE-ME (Membership) Average.

Indiana Charter School Board

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	Standard	FY 2017	Rating	FY 2016	Rating	FY 2015	Rating	FY 2014	Rating
Near Term									
Current Ratio	1	8.90	MS	2.87	MS	1.29	MS	0.44	DNMS
Days Cash on Hand	2	157	MS	94	MS	40	MS	17	DNMS
Enrollment Variance	3	115%	MS	116%	MS	115%	MS	107%	MS
Debt Default	4	No	MS	No	MS	No	MS	No	MS
Long Term									
Total Margin & 3 Yr Aggregated Total Margin	5	0.25	MS	0.05	MS	0.04	MS	0.19	MS
		10.82%		9.18%		-		N/A	
Debt to Asset Ratio	6	0.08	MS	0.30	MS	0.44	MS	0.53	MS
Cash Flow & 3 Yr Cumulative Cash Flow	7	\$ 158,999	MS	\$ 258,075	MS	\$ 140,976	MS	\$ 88,601	MS
		\$ 1,363,880		\$ 805,830		\$ -		N/A	
Debt Service Coverage Ratio	8	3.61	MS	1.50	MS	1.41	MS	2.88	MS

Observations and notes:

None.

Data Sources: Annual Audit; Annual Budget

Audit History

Fiscal Year	Auditor	Date
2014	Greenwalt	6/30/2014
2015	Greenwalt	2/5/2016
2016	Greenwalt	12/5/2016
2017	TBD	TBD

Financial Health (Requirements to Meet Standard)

- 1 > 1.1 or between 1.0 and 1.1 and one-year trend is positive.
- 2 >= 60 days or between 30 - 60 days and one-year trend is positive.
- 3 >= 95%.
- 4 Not in Default or Delinquent.
- 5 Aggregated three-year Total Margin is positive and the most recent year Total Margin is positive or Aggregated three-year Total Margin is greater than -1.5%, the trend is positive for the last two years, and the most recent year Total Margin is positive. For schools in their first and second year of operation, the cumulative Total Margin must be positive.
- 6 Debt to Asset Ratio is < 0.9.
- 7 Three-year cumulative cash flow is positive and cash flow is positive each year or three-year cumulative cash flow is positive, cash flow is positive in one of two years, and cash flow in the most recent year is positive. Schools in their first and second year of operation must have positive cash flow.
- 8 Debt Service Coverage Ratio is >= 1.2.

Excel Center Kokomo
Organizational Compliance

Indiana Charter School Board

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		2016-17	2015-16	2014-15	2013-14
3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required.	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.2.a.	The school met attendance goals.	Does Not Meet Standard			
3.2.b.	The school followed appropriate and lawful student discipline processes.	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.5.a.	The school has materially complied with the rights of students.	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Meets Standard	Meets Standard	Meets Standard	Meets Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard	Meets Standard	Meets Standard	Meets Standard

Data Sources: Annual Assurances, IDOE Reports, IDOE Complaints, ICSB Site Visits, ICSB Complaints