

Excel Center Kokomo School Snapshot

Indiana Charter School Board

2015-16 Accountability System Dashboard

Year Opened	2013-14
Grades Served	Adult High School
Address	101 W. Superior St.
	Kokomo, IN
School Leader	Mr. Tom Pengelly
Contact	tpengelly@excelcenter.org
Board Chair	Mr. C. Perry Griffith, Jr.
Contact	cpgjr@aol.com

Accountability Grade

(On State A-F Accountability System)

A

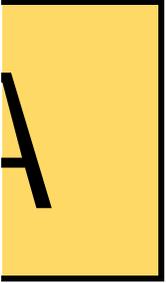
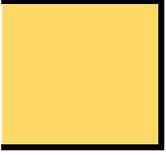
Student Enrollment			
Year	2013-14	2014-15	2015-16
Grades	Adult	Adult	Adult
Enrollment	326	350	353

Demographics 2015-16									
Free & Reduced Lunch	Ethnicity							Special Education	English Language Learners
	Black	Caucasian	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
72.6%	12.2%	76.5%	5.4%	0.3%	5.7%	0.0%	0.0%	9.3%	1.1%

For more information regarding the ICSB Accountability System, please visit:

[ICSB Accountability System](#)

Data Source: IDOE STN Application Center, IDOE Compass.



Excel Center Kokomo
Academic Success

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		2015-16	2014-15	2013-14
1.2.a.	Students graduate from high school in 4 years (as defined by the state's four-year graduation rate).	Does not Meet Standard	Does not Meet Standard	Not Available*
1.3.a.	Student performance, dual-credit accumulation and/or industry certification reflects college and career readiness, based on the percentage of non-duplicated graduating students in the current school year achieving at least one of the following college and career readiness indicators outlined in the Accountability Plan.	Exceeds Standard	Exceeds Standard	Exceeds Standard
1.4.a.	Students who graduate achieve proficiency on state assessments in English 10.	Not Available**	Exceeds Standard	Not Available*
1.4.b.	Students who graduate achieve proficiency on state assessments in Algebra I.	Not Available**	Exceeds Standard	Not Available*

Excel Center Kokomo Financial Health

<u>Profile</u>			
	FY 2014	FY 2015	FY 2016
State and Federal Grants	\$ 2,559,334	\$ 2,459,253	\$ 2,259,692
Other Income	\$ -	\$ -	\$ 88

<u>Financial Position</u>			
Total Assets	\$ 977,402	\$ 973,843	\$ 919,794
Current Assets	\$ 102,326	\$ 298,377	\$ 508,381
Total Liabilities	\$ 522,816	\$ 430,234	\$ 274,133
Current Liabilities	\$ 232,823	\$ 231,088	\$ 177,441
Net Asset Position	\$ 454,586	\$ 543,609	\$ 645,661

<u>Financial Activities</u>			
Support and Revenues	\$ 2,559,334	\$ 2,459,253	\$ 2,259,780
Expenses	\$ 2,082,580	\$ 2,370,230	\$ 2,157,728
Surplus (Deficit)	\$ 476,754	\$ 89,023	\$ 102,052

<u>Supporting Information</u>			
Depreciation Expense	\$ 229,862	\$ 258,851	\$ 267,196
Total Cash	\$ 88,601	\$ 229,577	\$ 487,652
Interest Expense	\$ 20,777	\$ 16,508	\$ 12,858
Principal Payments (Mo)	\$ 10,403	\$ 10,403	\$ 10,403
Lease Payments	\$ 107,250	\$ 117,000	\$ 117,000
Actual Enrollment*	321.00	344.00	347.00
Estimated Enrollment	300	300	300

* DOE-ME (Membership) Average.

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	Standard	FY 2016	Rating	FY 2015	Rating	FY 2014	Rating
<u>Near Term</u>							
Current Ratio	1	2.87	MS	1.29	MS	0.44	DNMS
Days Cash on Hand	2	94	MS	40	MS	17	DNMS
Enrollment Variance	3	116%	MS	115%	MS	107%	MS
Debt Default	4	No	MS	No	MS	No	MS
<u>Long Term</u>							
Total Margin & 3 Yr Aggregated Total Margin	5	0.05	MS	0.04	MS	0.19	MS
		9.18%		-		N/A	
Debt to Asset Ratio	6	0.30	MS	0.44	MS	0.53	MS
Cash Flow & 3 Yr Cumulative Cash Flow	7	\$ 258,075	MS	\$ 140,976	MS	\$ 88,601	MS
		\$ 805,830		\$ -		N/A	
Debt Service Coverage Ratio	8	1.50	MS	1.41	MS	2.88	MS

Observations and notes:

None.

Data Sources: Annual Audit; Annual Budget

<u>Audit History</u>		
Fiscal Year	Auditor	Date
2014	Greenwalt	6/30/2014
2015	Greenwalt	2/5/2016
2016	Greenwalt	12/5/2016

Financial Health (Requirements to Meet Standard)

- 1 > 1.1 or between 1.0 and 1.1 and one-year trend is positive.
- 2 >= 60 days or between 30 - 60 days and one-year trend is positive.
- 3 >= 95%.
- 4 Not in Default or Delinquent.
- 5 Aggregated three-year Total Margin is positive and the most recent year Total Margin is positive or Aggregated three-year Total Margin is greater than -1.5%, the trend is positive for the last two years, and the most recent year Total Margin is positive. For schools in their first and second year of operation, the cumulative Total Margin must be positive.
- 6 Debt to Asset Ratio is < 0.9.
- 7 Three-year cumulative cash flow is positive and cash flow is positive each year or three-year cumulative cash flow is positive, cash flow is positive in one of two years, and cash flow in the most recent year is positive. Schools in their first and second year of operation must have positive cash flow.
- 8 Debt Service Coverage Ratio is >= 1.2.

Excel Center Kokomo
Organizational Compliance

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		2015-16	2014-15	2013-14
3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required.	Meets Standard	Meets Standard	Meets Standard
3.2.a.	The school met attendance goals.	Does Not Meet Standard	Does Not Meet Standard	Does Not Meet Standard
3.2.b.	The school followed appropriate and lawful student discipline processes.	Meets Standard	Meets Standard	Meets Standard
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Meets Standard	Meets Standard	Meets Standard
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Meets Standard	Meets Standard	Meets Standard
3.5.a.	The school has materially complied with the rights of students.	Meets Standard	Meets Standard	Meets Standard
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard	Meets Standard	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Meets Standard	Meets Standard	Meets Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard	Meets Standard	Meets Standard

Data Sources: Annual Assurances, IDOE Reports, IDOE Complaints, ICSB Site Visits, ICSB Complaints