

Carpe Diem School Snapshot

Indiana Charter School Board

2013-14 Accountability System Dashboard

Year Opened	2012-13
Grades Served	6th-12th
Address	2240 N. Meridian St. Indianapolis, IN
School Leader	Ms. LaNier Echols
Contact	Lechols@carpediemmeridian.com
Board Chair	Mr. Jason Bearce
Contact	jason.bearce@gmail.com

Overall Grade (on
State A-F Accountability System)

D

Student Enrollment		
2012-13	2013-2014	2014-15
87	171	225

Demographics 2013-14								
Free & Reduced Lunch	Minority						Special Education	English Language Learners
	Black	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
60.2%	61.4%	1.8%	0.6%	9.4%	0%	0%	18.7%	0.6%

For more information regarding the Indiana Charter School Board Accountability System, please visit: [Accountability System](#)

Data Source: IDOE Compass

Carpe Diem Academic Success

Indiana Charter School Board
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		2013-14	2012-13
1.1.a.	The school meets standards according to Indiana's K-12 Accountability System (A-F Model) under Public Law 221.	Does Not Meet Standard	Not Available
1.2.a.	Students achieve proficiency on state assessments in English Language Arts or English 10.	Improvement Necessary	Not Available
1.2.b.	Students achieve proficiency on state assessments in Math or Algebra 1.	Does Not Meet Standard	Not Available
1.2.c.	Students achieve proficiency on the IREAD-3 state assessment.	Not Applicable	Not Applicable
1.2.d.	Students perform better on state examinations in English Language Arts or English 10 than students at comparable schools.	Improvement Necessary	Not Available
1.2.e.	Students perform better on state examinations in Math or Algebra 1 than students at comparable schools.	Does Not Meet Standard	Not Available
1.2.f.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in English Language Arts or English 10.	Improvement Necessary	Not Available
1.2.g.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in Math or Algebra 1.	Does Not Meet Standard	Not Available
1.3.a.	The school's lowest performing quartile makes expected annual growth in English/Language Arts to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Improvement Necessary	Not Available
1.3.b.	The school's lowest performing quartile makes expected annual growth in Math to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Does Not Meet Standard	Not Available
1.3.c.	The school's top performing 75% makes expected annual growth in English/Language Art, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Meets Standard	Not Available
1.3.d.	The school's top performing 75% makes expected annual growth in Math, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Improvement Necessary	Not Available

1.4.a.	Student performance, dual-credit accumulation and/or industry certification reflects college and career readiness, based on the percentage of non-duplicated graduating students in the current school year achieving at least one of the following college and career readiness indicators outlined in the Accountability Plan.	Not Available	Not Available
1.4.b.	Students graduate from high school (as defined by the state's four-year graduation rate).	Not Available	Not Available
1.4.c.	High school graduates enroll in post-secondary institutions or are employed within five months of graduation (includes military service).	Not Available	Not Available
1.4.d.	High school graduates who received a waiver diploma also received an ICSB-approved industry certification.	Not Available	Not Available

For more information regarding the Indiana Charter School Board Accountability System, please visit: [Accountability System](#)

Data Source: IDOE. State academic data for 2012-13 was unavailable due to the small number of students included in the accountability system.

Carpe Diem Financial Health

Indiana Charter School Board

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Profile		
First year o 2012 - 2013	FY2014	FY2013
State and Federal Grants	\$ 1,625,434	\$ 1,288,914
Other Income	\$ 72,882	\$ 9,154

Financial Position		
Total Assets	\$ 546,216	\$ 489,059
Current Assets	\$ 55,101	\$ 35,490
Total Liabilities	\$ 904,846	\$ 797,708
Current Liabilities	\$ 647,603	\$ 442,766
Net Asset Position	\$ (358,630)	\$ (308,649)

Financial Activities		
Support and Revenues	\$ 1,698,316	\$ 1,298,068
Expenses	\$ 1,748,297	\$ 1,606,717
Surplus (Deficit)	\$ (49,981)	\$ (308,649)

Audit History		
Auditor	Opinion Date	
FY2014 Sikich	6/30/2014	
FY2013 Sikich	6/30/2013	

Near Term	FY 2014	Standard	Rating FY 2014	FY 2013	Rating FY 2013
Current Ratio	0.09	> 1.1	DNMS	0.08	DNMS
Days cash on Hand	12	>30	DNMS	8	DNMS
Enrollment Variance	100%	>95%	MS	29%	DNMS
Debt Default	Yes	No	DNMS	No	MS
Long Term					
Cumulative Total Margin	(0.12)	Positive	DNMS	(0.19)	DNMS
Debt to Asset ratio	1.66	<0.9	DNMS	1.63	DNMS
Cash Flow	Positive	Positive	MS	Positive	MS
Debt Service Coverage Ratio	0.31	> 1.2	DNMS	(0.73)	DNMS

Observations and notes
 2014. Debt covenants had not been complied with during 2014. Creditor has waived their rights to call the debt through June 30, 2015 as a result of covenant violations occurring on or before June 30, 2015
 (See page 12 of the audit)

Data Source: Annual Audit.

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Carpe Diem Organization Compliance

Indiana Charter School Board

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		2013-14	2012-13
3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required?	Meets Standard	Meets Standard
3.2.a.	The school met attendance goals.	Did Not Meet Standard	Needs Improvement
3.2.b.	The school followed appropriate and lawful student discipline processes.	Not Assessed	Not Assessed
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Not Assessed	Not Assessed
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Not Assessed	Not Assessed
3.5.a	The school has materially complied with the rights of students.	Not Assessed	Not Assessed
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Did Not Meet Standard	Meets Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard	Meets Standard

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[Accountability System](#)

Data Sources: Annual Assurances, IDOE Reports, IDOE Complaints, ICSB Site Visits, IDOE Compass